

February 13, 2024

**The Secretary,  
BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001**

**Code No. 543993**

**ISIN: INE372M01010**

**Sub: Intimation of Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015**

Dear Sir/Madam,

We wish to inform that in compliance with Regulation 30(6) and 33(3)(a) read with Schedule III Part A Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”), the Board of Directors of ARCL Organics Limited (“Company”), in their Meeting held on Tuesday, February 13, 2024 had considered and approved inter-alia, the Un-Audited Standalone and Consolidated financial results of the Company for the quarter and nine month ended December 31, 2023 together with the Limited Review Report issued by Statutory Auditors, M/s L. B. Jha & Co, Chartered Accountants.

A copy of the said results together with the Limited Review Report for the quarter and nine month ended December 31, 2023 are enclosed herewith as “Annexure 1”.

The Meeting of the Board of Directors of the Company commenced at 12:30 P.M. (IST) and concluded at 02:00 P.M. (IST).

This is for your information and records.

Thanking you,

**Yours Sincerely,  
For ARCL ORGANICS LIMITED.**

**SUBHANKA** Digitally signed by  
**R PAUL** SUBHANKAR PAUL  
Date: 2024.02.13  
10:30:15 +05'30'



**(Subhankar Paul)  
Company Secretary and Compliance Officer  
Membership No. A63772**

**Limited Review Report**

**TO  
THE BOARD OF DIRECTORS  
ARCL ORGANICS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "statement") of **ARCL Organics Limited** ("the Company") for the quarter and nine months ended December 31, 2023.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

4. We refer to Note No. 6 which states that the financial results for the Quarter ended December 2022 and nine months ended December 2022 as considered in the statement, was not subject to Limited Review.
5. The comparative financial results of the Company for the year ended March 31, 2023 have been audited by the previous auditors who have expressed an unmodified opinion vide their Report dated May 15, 2023.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 13.02.2024



For L. B. Jha & Co.  
Chartered Accountants  
Firm Registration No.: 301088E  
*Ranjan Singh*  
(Ranjan Singh)  
(Membership No.: 305423)  
UDIN: 24305423BKEHSL5482

Ref: SA/A/5R

**Limited Review Report**

**TO  
THE BOARD OF DIRECTORS  
ARCL ORGANICS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (“the Statement”) of **ARCL ORGANICS LIMITED** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - 1 Allied Maritime & Infra Engineering Private Ltd Subsidiary
  - 2 ARCL Petrochemicals Limited Subsidiary
  - 3 Ocilim Advisory Services Private Ltd. Subsidiary
  - 4 Wide Range Merchants Private Ltd. Subsidiary
  - 5 Nocnex Chemicals Private Ltd. Subsidiary
  - 6 Yocnex Chemicals Private Ltd. Subsidiary
  - 7 Suksess Chemicals Private Ltd. Subsidiary



**Emphasis of Matter**

5. We refer to Note No. 6 which states that the financial results for the quarter ended December 2022 and nine months ended December 2022 as considered in the statement, was not subject to Limited Review.
6. The comparative financial results of the Company for the year ended March 31, 2023 have been audited by the previous auditors who have expressed an unmodified opinion vide their Report dated May 15, 2023.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. The consolidated unaudited financial results include the interim financial results of Seven subsidiaries which have not been reviewed by respective auditors, whose interim financial results total revenue of Rs. 70.15 lakhs and Rs. 138.56 lakhs, total net profit after tax of Rs. 26.44 lakhs and Rs. 64.05 lakhs and total comprehensive income of Rs. 26.44 lakhs and Rs. 64.05 lakhs for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata  
Date: 13.02.2024



For L.B. Jha & Co.,  
Chartered Accountants  
(Firm Registration No: 301088E)

*Ranjan Singh*  
(Ranjan Singh)  
Partner

(Membership No.: 305423)  
**UDIN:24305423BKEHSM9435**

# ARCL ORGANICS LTD

CIN:U24121WB1992PLC056562

Regd Office: Rampur, BBT Road, Maheshtala, Kolkata-700141

Tel: +91 33 24018042

Email: legal@arcl.in

Website: www.arclorganics.com

## Statement of Unaudited Standalone and Consolidated Financial Results For the Quarter and Nine Months ended 31st December 2023

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine Months ended			Quarter ended			Nine Months ended		
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023	31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	4832.67	4325.13	3171.32	13315.82	11861.99	16505.92	4832.67	4325.13	3171.32	13315.82	11861.99	16505.92
	Other income	81.31	64.09	.91	187.90	117.99	343.36	81.31	64.09	.91	187.90	117.99	343.49
	<b>Total Revenue</b>	<b>4913.98</b>	<b>4389.22</b>	<b>3172.23</b>	<b>13503.72</b>	<b>11979.98</b>	<b>16849.27</b>	<b>4913.98</b>	<b>4389.22</b>	<b>3172.23</b>	<b>13503.72</b>	<b>11979.98</b>	<b>16849.41</b>
2	Expenses:												
	Cost of materials consumed	3519.55	3019.00	2338.33	9727.50	8819.43	12145.42	3519.55	3019.00	2338.33	9727.50	8819.43	12093.36
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	-231.52	211.89	54.05	-23.33	-45.85	-149.94	-231.52	211.89	54.05	-23.33	-45.85	-149.94
	Employee benefit expense	321.14	260.04	237.54	832.50	682.71	952.19	315.69	278.83	237.80	821.75	675.28	1003.01
	Finance costs	184.96	103.32	44.64	339.41	142.56	193.88	138.75	69.42	44.50	259.31	142.44	193.90
	Depreciation and amortisation expense	116.74	129.18	64.48	378.86	136.47	266.66	116.74	129.18	64.48	378.86	136.47	266.66
	Other expenses	491.32	459.60	406.26	1360.65	1248.31	1761.00	516.41	441.09	406.41	1387.45	1258.50	1772.60
	<b>Total expenses</b>	<b>4402.18</b>	<b>4183.03</b>	<b>3145.29</b>	<b>12615.59</b>	<b>10983.64</b>	<b>15169.21</b>	<b>4375.62</b>	<b>4149.41</b>	<b>3145.36</b>	<b>12551.54</b>	<b>10986.27</b>	<b>15179.59</b>
4	Profit before tax (1-2)	511.80	206.19	26.94	888.13	996.34	1680.06	538.36	239.81	26.87	952.18	993.71	1669.82
5	Exceptional item												
6	Profit/(Loss) before Tax (4-5)	511.80	206.19	26.94	888.13	996.34	1680.06	538.36	239.81	26.87	952.18	993.71	1669.82
	Tax Expense / benefit												
	(a) Current Tax including Tax related to earlier years	2.49	97.09	7.81	149.54	288.94	334.46	2.49	97.15	7.81	160.84	288.94	334.46
	(b) Deferred Tax charge / (credit)	156.15	17.62	.00	151.57	.00	167.97	156.15	17.62	.00	151.57	.00	167.97
7	Net Tax Expense / benefit	158.64	114.71	7.81	301.11	288.94	502.43	158.64	114.77	7.81	312.41	288.94	502.43
8	Net Profit/(Loss) after tax (6-7)	353.16	91.48	19.13	587.02	707.40	1177.63	379.72	125.04	19.06	639.77	704.77	1167.39
9	Profit/(loss) for the period Attributable to:												
	Owners of the Parent												
	Non-Controlling Interest												
10	Other comprehensive income	.28	.74	.00	1.02	.00	2.87	.28	.74	.00	1.02	.00	2.87
11	Total comprehensive income for the year	353.44	92.22	19.13	588.04	707.40	1180.50	380.00	125.78	19.06	640.79	704.77	1170.26
	Owners of the Parent												
	Non-Controlling Interest												
12	Paid up Equity Share Capital	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00
13	Other Equity						4562.90						4624.68
14	Earnings per equity share attributable to owners of ARCL Organics Limited:												
	Basic earnings per share	4.41	1.14	0.24	7.34	8.84	14.72	4.75	1.56	0.24	8.00	8.81	14.59
	Diluted earnings per share	4.41	1.14	0.24	7.34	8.84	14.72	4.75	1.56	0.24	8.00	8.81	14.59

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS).
- The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on February 13, 2024.
- The above results for the quarter and nine month ended 31st December, 2023 have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- Provision for Retirement benefit (related to Gratuity and Leave Encashment) will be done on actuarial basis at year end.
- The Company has become listed with BSE Limited w.e.f. 29th September 2023. Hence, Figure of the Quarter ended December 2022 and Nine months ended December 2022 as considered in these results, was not subject to Limited Review.
- The figures for the corresponding previous year / quarter / half-year have been regrouped / rearranged wherever necessary, to make them comparable.

Place: Kolkata  
Date: 13-02-2024

For and on behalf of the Board

Suraj Ratan Mundhra  
Managing Director  
DIN-00681223



For ARCL Organics Ltd,

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