

November 09, 2023

**The Secretary,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001**

**Code No. 543993**

**ISIN: INE372M01010**

**Sub: Intimation of Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015**

Dear Sir/Madam,

We wish to inform that in compliance with Regulation 30(6) and 33(3)(a) read with Schedule III Part A Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"), the Board of Directors of ARCL Organics Limited ("Company"), in their Meeting held on Thursday, November 09, 2023 had considered and approved inter-alia, the Un-Audited Standalone financial results of the Company for the quarter and half-year ended September 30, 2023 together with the Limited Review Report issued by Statutory Auditors, M/s L. B. Jha & Co, Chartered Accountants.

A copy of the said results together with the Limited Review Report for the quarter and half-year ended September 30, 2023 are enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 11:30 A.M. (IST) and concluded at 04:00 P.M. (IST).

This is for your information and records.

Thanking you,

**Yours Sincerely,  
For ARCL ORGANICS LIMITED**

**SUBHANKAR PAUL** Digitally signed by  
SUBHANKAR PAUL  
Date: 2023.11.09  
16:10:29 +05'30'



**(Subhankar Paul)  
Company Secretary and Compliance Officer  
Membership No. A63772**

Limited Review Report

TO  
THE BOARD OF DIRECTORS  
ARCL ORGANICS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "statement") of **ARCL Organics Limited** ("the Company") for the quarter and half year ended September 30, 2023.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
  - a. We refer to Note No. 6 which states that the financial results for the Quarter ended June 2023, Quarter ended September 2022 and half year ended September 2022 as considered in the statement, was not subject to Limited Review.
  - b. The comparative financial results of the Company for the year ended March 31, 2023 have been audited by the previous auditors who have expressed an unmodified opinion vide their Report dated May 15, 2023.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Date: 09.11.2023

For L. B. Jha & Co.  
Chartered Accountants  
Firm Registration No.: 301088E

*Ranjan Singh*

(Ranjan Singh)  
(Membership No.: 305423)  
UDIN: 23305423BHAAHM3762

**LIMITED REVIEW REPORT**

**TO**  
**THE BOARD OF DIRECTORS**  
**ARCL ORGANICS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (“the Statement”) of **ARCL ORGANICS LIMITED** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

1	Allied Maritime & Infra Engineering Private Ltd	Subsidiary
2	ARCL Petrochemicals Limited	Subsidiary
3	Ocilim Advisory Services Private Ltd.	Subsidiary
4	Wide Range Merchants Private Ltd.	Subsidiary
5	Nocnex Chemicals Private Ltd.	Subsidiary
6	Yocnex Chemicals Private Ltd.	Subsidiary
7	Suksess Chemicals Private Ltd.	Subsidiary

**5. Emphasis of Matter**

- a. We refer to Note No. 6 which states that the financial results for the Quarter ended June 2023, Quarter ended September 2022 and half year ended September 2022 as considered in the statement, was not subject to Limited Review.
  - b. The comparative financial results of the Company for the year ended March 31, 2023 have been audited by the previous auditors who have expressed an unmodified opinion vide their Report dated May 15, 2023.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the interim financial results of Seven subsidiaries which have not been reviewed by respective auditors, whose interim financial results reflect total assets of Rs. 165.10 lakhs as at September 30, 2023 and total revenue of Rs.52.80 lakhs and Rs. 68.41 lakhs, total net profit after tax of Rs. 33.56 lakhs and Rs. 37.61 lakhs and total comprehensive income of Rs. 33.56 lakhs and Rs. 37.61 lakhs for the quarter ended September 30,2023 and for the period from April 1, 2023 to 30 September, 2023 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.



Our conclusion on the Statement is not modified in respect of the above matter.

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)

*Ranjan Singh*

(Ranjan Singh)  
Partner

(Membership No.: 305423)  
UDIN: 23305423BHAHHN5950



Place: Kolkata  
Date: 09.11.2023

**ARCL ORGANICS LTD**

CIN:U24121WB1992PLC056562

Regd Office: Rampur, BBT Road, Maheshtala, Kolkata-700141

Tel: +91 33 24018042

Email: mail@arcl.in

Website: www.arclorganics.com

**Statement of Unaudited Standalone and Consolidated Financial Results  
For the Quarter and Half year ended 30th September 2023****Statement of Unaudited Balance Sheet for the Quarter and Half year ended 30th September 2023**

## Statement of Assets &amp; Liabilities

in Lakhs

Particulars	Standalone As at 30th Sept 2023	Standalone As at 31st March 2023	Consolidated As at 30th Sept 2023	Consolidated As at 31st March, 2023
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, Plant and Equipment	5573.75	4528.05	5660.35	4614.66
Right of Use		17.20		17.20
Financial Assets				
(i) Investments	125.77	125.03	3.47	2.77
(ii) Other financial Assets	-	67.43	-	67.43
<b>Total Non - Current Assets</b>	<b>5699.51</b>	<b>4737.70</b>	<b>5663.83</b>	<b>4702.05</b>
<b>Current assets</b>				
Inventories	1083.62	1255.39	1083.62	1255.39
Financial Assets				
(i) Trade receivables	3112.45	3191.39	3121.17	3202.19
(ii) Cash and cash equivalents	43.35	143.37	88.35	909.52
(iii) Other Bank Balances	861.94	690.33	861.94	690.33
(iv) Loans	186.26	188.69	186.26	194.21
(v) Other Financial Assets	238.81	7.31	238.81	7.31
Other current assets	732.44	1068.94	757.21	1073.56
<b>Total Current Assets</b>	<b>6258.87</b>	<b>6545.42</b>	<b>6337.36</b>	<b>7332.49</b>
<b>Total Assets</b>	<b>11958.38</b>	<b>11283.12</b>	<b>12001.18</b>	<b>12034.54</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share capital	800.00	800.00	800.00	800.00
Other Equity	4797.49	4562.90	4896.86	4624.68
<b>Total equity</b>	<b>5597.49</b>	<b>5362.90</b>	<b>5696.86</b>	<b>5424.68</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Financial Liabilities				
(i) Borrowings	2656.56	1034.25	1847.11	1034.25
(ia) Lease Liabilities	-	9.23	-	9.23
Provisions	285.98	240.80	285.98	240.80
Deferred Tax Liabilities (Net)	328.01	332.59	328.01	332.59
<b>Total non-current liabilities</b>	<b>3270.54</b>	<b>1616.86</b>	<b>2461.10</b>	<b>1616.86</b>
<b>Current liabilities</b>				
Financial Liabilities				
(i) Borrowings	39.54	978.68	39.54	978.68
(ia) Lease Liabilities	18.93	9.70	18.93	9.70
(ii) Trade payables				
Outstanding dues to Micro and Small enterprises	-	-	-	-
Outstanding dues to parties other than Micro and Small enterprises	2662.77	2742.10	3412.77	3433.79
(iii) Other financial liabilities	132.84	149.92	133.04	149.92
Provisions	70.07	88.47	70.07	88.47
Other current liabilities	-5.08	208.13	-2.39	217.13
Current Tax Liability Net	171.26	126.37	171.26	115.31
<b>Total Current Liabilities</b>	<b>3090.34</b>	<b>4303.37</b>	<b>3843.23</b>	<b>4993.00</b>
<b>Total liabilities</b>	<b>6360.89</b>	<b>5920.23</b>	<b>6304.33</b>	<b>6609.86</b>
<b>Total Equity &amp; Liabilities</b>	<b>11958.38</b>	<b>11283.12</b>	<b>12001.18</b>	<b>12034.54</b>

For and on behalf of the Board

Place: Kolkata  
Date:09/11/2023Suraj Ratan Mundhra  
Chairman & Managing  
Director  
DIN-00681223

**ARCL ORGANICS LTD**

CIN:U24121WB1992PLC056562

Regd Office: Rampur, BBT Road, Maheshtala, Kolkata-700141

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 Statement of Unaudited Standalone and Consolidated Financial Results  
 For the Quarter and Half year ended 30th September 2023

**Statement of Profit and Loss for Quarter and Half Year ended 30th September 2023**

Sr. No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter ended		Half Year ended		Year ended	Quarter ended		Half Year ended		Year ended			
		30-Sep-2023 (Unaudited)	30-Jun-2023 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	31-Mar-2023 (Audited)	30-Sep-2023 (Unaudited)	30-Jun-2023 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	31-Mar-2023 (Audited)	
1	<b>Income</b>													
	(a) Revenue from Operations	4325.13	4158.02	4100.36	8483.15	8690.67	16505.92	4325.13	4158.02	4100.36	8483.15	8690.67	16505.92	
	(b) Other Income	64.09	42.51	57.81	106.60	117.08	343.36	64.09	42.51	57.81	106.60	117.08	343.49	
	<b>Total Income</b>	<b>4389.22</b>	<b>4200.52</b>	<b>4158.17</b>	<b>8589.74</b>	<b>8807.75</b>	<b>16849.27</b>	<b>4389.22</b>	<b>4200.52</b>	<b>4158.17</b>	<b>8589.74</b>	<b>8807.75</b>	<b>16849.41</b>	
2	<b>Expenses</b>													
	(a) Cost of Materials Consumed	3019.00	3188.95	3083.50	6207.95	6481.10	12145.42	3019.00	3188.95	3083.50	6207.95	6481.10	12093.36	
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	211.89	-3.70	-223.87	208.19	-99.89	-149.94	211.89	-3.70	-223.87	208.19	-99.89	-149.94	
	(c) Employee Benefits Expenses	260.04	251.31	245.61	511.36	445.17	952.19	278.83	261.52	262.31	501.07	463.61	1003.01	
	(d) Finance Costs	103.32	51.13	44.16	154.45	97.92	193.88	69.42	51.14	44.17	125.54	97.95	193.90	
	(e) Depreciation and Amortisation Expenses	129.18	132.95	99.90	262.13	133.33	266.66	129.18	132.95	99.90	262.13	133.33	266.66	
	(f) Other Expenses	459.60	409.74	521.83	869.33	842.05	1761.00	441.09	394.36	502.93	869.74	825.88	1772.60	
	<b>Total Expenses</b>	<b>4183.03</b>	<b>4030.38</b>	<b>3771.13</b>	<b>8213.41</b>	<b>7899.69</b>	<b>15169.21</b>	<b>4149.41</b>	<b>4025.21</b>	<b>3768.94</b>	<b>8174.62</b>	<b>7901.97</b>	<b>15179.59</b>	
4	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-3)</b>	<b>206.19</b>	<b>170.14</b>	<b>387.03</b>	<b>376.33</b>	<b>908.07</b>	<b>1680.06</b>	<b>239.81</b>	<b>175.31</b>	<b>389.23</b>	<b>415.12</b>	<b>905.79</b>	<b>1669.82</b>	
5	Exceptional Item													
6	<b>Profit/(Loss) before Tax (4-5)</b>	<b>206.19</b>	<b>170.14</b>	<b>387.03</b>	<b>376.33</b>	<b>908.07</b>	<b>1680.06</b>	<b>239.81</b>	<b>175.31</b>	<b>389.23</b>	<b>415.12</b>	<b>905.79</b>	<b>1669.82</b>	
	<b>Tax Expense / benefit</b>													
	(a) Current Tax including Tax related to earlier years	97.09	49.97	107.70	147.06	258.80	334.46	97.15	1.12	107.98	148.24	259.08	334.46	
	(b) Deferred Tax charge / (credit)	17.62	-22.20	3.66	-4.58	3.66	167.97	17.62	-22.20	3.66	-4.58	3.66	167.97	
7	<b>Net Tax Expense / benefit</b>	<b>114.71</b>	<b>27.77</b>	<b>111.36</b>	<b>142.48</b>	<b>262.46</b>	<b>502.43</b>	<b>114.77</b>	<b>-21.09</b>	<b>111.64</b>	<b>143.65</b>	<b>262.74</b>	<b>502.43</b>	
8	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>91.48</b>	<b>142.37</b>	<b>275.67</b>	<b>233.86</b>	<b>645.61</b>	<b>1177.63</b>	<b>125.04</b>	<b>196.40</b>	<b>277.58</b>	<b>271.47</b>	<b>643.04</b>	<b>1167.39</b>	
9	<b>Profit/(loss) for the period Attributable to:</b>													
	Owners of the Parent	-	-	-	-	-	-	-	-	-	-	-	-	
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-	
10	<b>Other comprehensive income</b>	<b>.74</b>	<b>.00</b>	<b>.00</b>	<b>.74</b>	<b>.00</b>	<b>2.87</b>	<b>.74</b>	<b>.00</b>	<b>.00</b>	<b>.74</b>	<b>.00</b>	<b>2.87</b>	
11	<b>Total Comprehensive Income:</b>	<b>92.22</b>	<b>142.37</b>	<b>275.67</b>	<b>234.60</b>	<b>645.61</b>	<b>1180.50</b>	<b>125.78</b>	<b>196.40</b>	<b>277.58</b>	<b>272.21</b>	<b>643.04</b>	<b>1170.26</b>	
	Owners of the Parent	-	-	-	-	-	-	-	-	-	-	-	-	
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-	
12	<b>Paid up Equity Share Capital</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	
13	<b>Other Equity</b>				<b>4797.49</b>		<b>4562.90</b>				<b>4896.86</b>		<b>4624.68</b>	
14	<b>Earnings per Share (of Rs.10/- each) (Not Annualised):</b>													
	(a) Basic	1.14	1.78	3.45	2.92	8.07	14.72	1.56	2.45	3.47	3.39	8.04	14.59	
	(b) Diluted	1.14	1.78	3.45	2.92	8.07	14.72	1.56	2.45	3.47	3.39	8.04	14.59	

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS).
- The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on November 9, 2023.
- The above results for the quarter and half year ended 30th September, 2023 have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- Provision for Retirement benefit (related to Gratuity and Leave Encashment) will be done on actuarial basis at year end.
- The Company has become listed with BSE Limited w.e.f. 29th September 2023. Hence, Figure of the Quarter ended June 2023, Quarter ended September 2022 and half year ended September 2022 as considered in these results, was not subject to Limited Review.
- The figures for the corresponding previous year / quarter / half-year have been regrouped / rearranged wherever necessary, to make them comparable.

For and on behalf of the Board

 Place: Kolkata  
 Date:09/11/2023

 Suraj Ratan Mundhra  
 Chairman & Managing Director  
 DIN-00681223


# ARCL ORGANICS LTD

CIN:U24121WB1992PLC056562

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## Statement of Unaudited Standalone and Consolidated Financial Results For the Quarter and Half year ended 30th September 2023

### Statement of Cashflow

in Lakhs

Sl. No	Particulars	Standalone		Standalone		Consolidated		Consolidated	
		As at		As at		As at		As at	
		30th Sept 2023		30th Sept, 2022		30th Sept, 2023		30th Sept, 2022	
<b>A.</b>	<b>Cash Flow from Operating Activities</b>								
	Net profit before tax as per Statement of Profit and Loss		376.33		908.07		415.12		905.79
	<b>Adjustments for :</b>								
	Depreciation on Tangible Assets	262.13		133.33		262.13		133.33	
	Interest Income	-10.19		-21.04		-44.31		-21.04	
	Interest Expense	123.54		72.65		123.54		72.65	
	Acturial Gain /loss transfered to OCI	.74	376.21	.00	184.93	.74	342.10	.00	184.93
			752.55		1093.00		757.22		1090.72
	<b>Operating Profit Before Working Capital Changes</b>								
	Increase / (Decrease) in Trade Payables	-79.32		-1288.76		-21.02		-1092.96	
	Increase / (Decrease) in Other Current Liabilities	-213.21		-106.36		-203.52		-96.14	
	Increase / (Decrease) in Short Term Provisions	-18.40		-49.03		-18.40		-49.03	
	Increase / (Decrease) in Long Term Provisions	45.18		58.53		45.18		58.53	
	Increase / (Decrease) in Other Current financial Liabilities	-17.07		-9.29		-18.77		-13.39	
	(Increase) / Decrease in Other Bank balances	-171.60		121.11		-171.60		121.11	
	(Increase) / Decrease in Trade receivables	78.95		1095.53		71.30		1101.68	
	(Increase) / Decrease in Inventories	171.76		-49.06		171.76		-49.06	
	(Increase) / Decrease in Loans and Advances	2.43		-74.97		2.43		-74.97	
	(Increase) / Decrease in Other Current Assets	234.33		581.00		225.24		657.30	
	(Increase) / Decrease in Other Current Financial Assets	-231.50		-63.97		-231.50		-63.97	
	(Increase) / Decrease in Other Non Current financial Assets	67.43	-131.03	34.62	249.35	67.43	-81.46	34.62	533.72
	<b>Net cash Generated/(used) from operating activities (A)</b>		<b>621.52</b>		<b>1342.35</b>		<b>675.76</b>		<b>1624.44</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>								
	Purchase of fixed assets	-1290.62		-978.67		-1290.62		-978.67	
	Investments in Subsidiaries	-.74		.00		-.74		.00	
	Interest Received	10.19		21.04		44.31		21.04	
	<b>Net cash from investing activities (B)</b>		<b>-1281.17</b>		<b>-957.62</b>		<b>-1247.05</b>		<b>-957.62</b>
<b>C.</b>	<b>Cash flow From Financing Activities</b>								
	Proceeds from short - term borrowings	-929.91		-765.99		-1739.41		-1077.66	
	Proceeds/(Repayment) from long - term borrowings	1613.08		495.54		1613.08		495.54	
	Interest Paid	-123.54		-72.65		-123.54		-72.65	
	<b>Net cash used for financing activities (C)</b>		<b>559.63</b>		<b>-343.10</b>		<b>-249.87</b>		<b>-654.77</b>
	<b>Net Increase/(decrease in cash and cash equivalents (A+B+C)</b>		<b>-100.02</b>		<b>41.63</b>		<b>-821.16</b>		<b>12.05</b>
	Cash and Cash equivalent at the beginning of the year		143.37		8.56		909.52		178.00
	Cash and Cash equivalent at the end of the year		43.35		50.19		88.35		190.06
	<b>Changes in Cash and Cash Equivalents - Increase/(Decrease)</b>		<b>100.02</b>		<b>-41.63</b>		<b>821.16</b>		<b>-12.05</b>

For and on behalf of the Board

Place: Kolkata  
Date:09/11/2023

Suraj Ratan Mundhra  
Chairman & Managing Director  
DIN-00681223

