

SEC: 07/2023-24

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Symbol: PYRAMID

Scrip Code: 543969

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on September 15, 2023.

In pursuance to regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") read with Schedule III to the said regulation, kindly note that the Board of Directors of the Company at their Meeting held on Friday, September 15, 2023, has inter-alia approved:

1. Approved un-audited financial results of the Company for the quarter ended June 30, 2023.
2. UNIT VII of the Company situated at Plot No. E-19 located in Gujarat Industrial Development Corporation (GIDC), at Vilayat Village, Tal - Vagra, District - Bharuch, Gujarat, has commence it's operation from today which has an aggregate capacity of around 10,000 IBC units per month.

The meeting was commenced at 11.30 a.m. and concluded at 12.35 p.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Pyramid Technoplast Limited



Chandrakant Joge
Company Secretary & Compliance Officer

PYRAMID TECHNOPLAST LIMITED

(Formerly - Pyramid Technoplast Pvt. Ltd.)

CIN : U28129MH1997PLC112723

Regd. Office : Office No. 2, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Near W. E. Highway, Malad (E), Mumbai - 400097. INDIA

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CIN: U28129MH1997PLC112723

Regd. Off: Office No.2, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Near W.E Highway, Malad (East), Mumbai-400097
<https://pyramidtechnoplast.com/> / info@pyramidtechnoplast.com

Statement of Un-Audited Standalone Financial Results for the Quarter ended June 30, 2023

Sr. No.	Particulars	Rs. in Lakhs (except earnings per share)			
		Quarter Ended			Year Ended
		June-23	March-23	June-22	March-23
		Unaudited	Unaudited	Unaudited	Audited
1	INCOME				
a.	Revenue from operation				
b.	Other Income	13,851.70	12,312.23	12,669.49	48,002.51
	Total Income	96.00	132.36	36.04	200.22
2	Expenses	13,947.70	12,444.59	12,705.53	48,202.73
	Cost of Materials Consumed	10,917.42	9,283.55	9,759.78	36,333.44
	Changes in Inventory of Stock in trade	6.44	5.78	5.50	-47.52
	Employee Benefits Expenses	466.47	476.47	403.58	1,754.85
	Depreciation and Amortisation Expenses	136.54	135.75	110.42	492.58
	Finance Cost	88.18	107.81	98.32	405.30
	Other Expenses	1,299.73	1,311.69	1,198.68	4,979.11
	Total Expenses	12,914.77	11,321.05	11,576.28	43,917.76
3	Profit/Loss Before exceptional items and tax(1-2)	1,032.93	1,123.54	1,129.25	4,284.97
	Prior Period (Income)/Expense	-	3.50	0.11	3.61
4	Profit/(Loss)before tax	1,032.93	1,120.04	1,129.14	4,281.36
5	Tax Expense				
	Current Tax	253.68	281.91	284.20	1,060.00
	Deferred Tax	3.52	12.75	4.25	45.29
	Total Tax Expenses	257.20	294.66	288.45	1,105.29
6	Net Profit/(Loss) after tax(4-5)	775.73	825.38	840.68	3,176.07
7	Other Comprehensive Income				
	Items that will not be reclassified into Profit or Loss	-6.20	-6.50	-7.20	-28.60
8	Total Comprehensive Income for the year (after tax) (5+6)	781.93	831.88	847.88	3,204.67
9	Paid-up Equity Share Capital (Face Value of Re. 10 /- each)	3,128.48	3,128.48	3,128.48	3,128.48
10	Other Equity				7,596.55
11	Earnings per Equity Share (of Rs. 10/- each)				
	Basic	2.50	2.66	2.71	10.24
	Diluted	2.50	2.66	2.71	10.24



Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on September 15, 2023.
- 2 The Statutory auditors have conducted the Limited review of the quarterly financial results as on June 30, 2023.
- 3 The Company has completed an Initial Public Offering (IPO) of 92,20,000 Equity Shares at the face value of Rs. 10/- each at an issue price of Rs. 166/- per Equity Shares, comprising offer for sale of 37,20,000 shares by selling shareholder and fresh issue of 55,00,000 equity shares aggregating Rs. 15305.20 lakhs. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India ("NSE") on August 29, 2023. Accordingly the unaudited financial result for the quarter ended June 30, 2023 are drawn up for the first time in accordance with the listing requirements.
- 4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 5 The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 6 The company had previously not reported quarterly figures and the figures of quarter ended 30th June 2022 and 31st March 2023 and have not been subject to audit/review have been taken by the management after exercising necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7 The company's shares Initial Public Offering (IPO) has opened and listed after the quarter ended 30th June 2023 and hence utilisation of issue proceeds has not been mentioned.
- 8 The company operates in a single segment in accordance with Indian Accounting Standards IND AS 108.
- 9 Previous period figures have been re-grouped / re-classified wherever necessary.

**For and on behalf of the Board of Directors of
Pyramid Technoplast Limited**



Place: Mumbai

Date: September 15, 2023


Jai Prakash Agarwal
Whole-time Director and CFO

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED
FINANCIAL STATEMENT OF THE COMPANY PURSUANT TO REGULATION 33 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATION 2015, AS AMENDED

To,
**THE BOARD OF DIRECTORS
PYRAMID TECHNOPLAST LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of PYRAMID TECHNOPLAST LIMITED (the "Company"), for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED
FINANCIAL STATEMENT OF THE COMPANY PURSUANT TO REGULATION 33 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT)
REGULATION 2015, AS AMENDED**

To,

THE BOARD OF DIRECTORS

PYRAMID TECHNOPLAST LIMITED

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The company has been listed to the Main Board of NSE & BSE platform on August 29, 2023, the company did not previously publish quarterly results. Attention is drawn to the fact that the figures for the three months ended June 30, 2022 and March 31, 2023 as reported in these unaudited financial results are the figures as certified and approved by the management.
6. The company has been listed post the quarter ended 30th June 2023 and hence no utilisation of issue proceeds have been given.

Our conclusion on the statement is not modified in respect of the above matter.

Yours Faithfully,

For BANKA & BANKA
CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO. : 100979W



Pradeep P. Banka

(Pradeep P. Banka)
PARTNER

Membership No. 038800

UDIN : 2303880086VOKW5418

Mumbai :- 15.09.2023