

AHL/AO/2023/357

13-11-2023

To,  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai – 400001

Scrip Code: 543943

**Subject: Submission of Unaudited Financial Results for the Half Year ended on 30.09.2023 and Disclosure pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby informed that the Unaudited Financial Results for the Half Year ended 30th September 2023 were adopted, approved and taken on record at the meeting of the Board of Directors held on Monday, 13th November, 2023 at 4th FLOOR, ASARFI HOSPITAL, BARAMURI, BISHUNPUR POLYTECHNIC, DHANBAD 828130. The said Unaudited Financial Results along with Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking You

Yours Faithfully,  
For, Asarfi Hospital Limited



Udai Pratap Singh  
Managing Director  
DIN: 08453794

# **M/S R. K. THAKKAR & CO.**

## **Chartered Accountants**

Below 'Central Bank of India', Bank More, Dhanbad, 826001  
Mobile: 6203797936; email: rkthakkarco@gmail.com

### **Independent Auditor's Limited Review Report on the Half Yearly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors,  
**Asarfi Hospital Limited**  
Baramuri, Bishunpur Polytechnic,  
Dhanbad- 828130 Jharkhand

Dear Sir,

**Re:** Limited Review Report of the Unaudited Financial Results for the year to date from 1st April 2023 to 30th September, 2023.

We have reviewed the accompanying balance sheet of **ASARFI HOSPITAL LIMITED**, year to date from 1st April, 2023 to 30th September, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with



applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirement) , read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

**For R K Thakkar & Co**  
**Chartered Accountants**  
**FRN: 002690C**

**Place: Dhanbad**  
**Date: 13.11.2023**  
**UDIN: 23415931BGVJQP8261**

  
**Himanshu Kumar Deka**  
**(Partner)**  
**Membership No. 415931**



**Asarfi Hospital Limited**

(CIN: U85110JH2005PLC011673)

(Address: Baramuri, Bishunpur Polytechnic, Dhanbad)

**Balance Sheet as at 30 September 2023**

(' in '000)

Particulars	As on	
	30 September 2023	31 March 2023
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share Capital	1,93,458.00	1,44,973.00
(b) Reserves and Surplus	4,83,448.54	2,73,592.32
<b>Total</b>	<b>6,76,906.54</b>	<b>4,18,565.32</b>
<b>(2) Non-current liabilities</b>		
(a) Long-term Borrowings	2,15,246.06	1,07,875.64
(b) Deferred Tax Liabilities (net)	19,942.54	8,104.36
(c) Other Long-term Liabilities	1,96,843.82	1,96,843.82
(d) Long-term Provisions	8,463.90	7,118.68
<b>Total</b>	<b>4,40,496.32</b>	<b>3,19,942.50</b>
<b>(3) Current liabilities</b>		
(a) Short-term Borrowings	1,04,883.48	64,144.49
(b) Trade Payables		
- Due to Micro and Small Enterprises	-	-
- Due to Others	2,72,693.12	49,881.64
(c) Other Current Liabilities	18,800.10	39,276.43
(d) Short-term Provisions	42,135.39	42,408.17
<b>Total</b>	<b>4,38,512.09</b>	<b>1,95,710.73</b>
<b>Total Equity and Liabilities</b>	<b>15,55,914.95</b>	<b>9,34,218.55</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	9,37,978.43	3,85,688.99
(ii) Capital Work-in-progress	766.78	1,79,110.39
(b) Non-current Investments	90.00	-
(c) Long term Loans and Advances	7,270.41	4,423.51
(d) Other Non-current Assets	-	-
<b>Total</b>	<b>9,46,105.62</b>	<b>5,69,222.89</b>
<b>(2) Current assets</b>		
(a) Inventories	16,392.78	14,246.97
(b) Trade Receivables	2,03,800.61	1,69,307.31
(c) Cash and cash equivalents	2,29,719.68	85,192.78
(d) Short-term Loans and Advances	1,57,304.47	96,248.60
(e) Other Current Assets	2,591.79	-
<b>Total</b>	<b>6,09,809.33</b>	<b>3,64,995.66</b>
<b>Total Assets</b>	<b>15,55,914.95</b>	<b>9,34,218.55</b>



Place: Dhanbad  
Date: 13.11.2023

For Asarfi Hospital Limited  
  
Udar Pratap Singh  
Managing Director  
08453794

For Asarfi Hospital Limited  
  
Madhu Singh  
Director  
DIN-06562038  
6562038

For and on behalf of the Board of  
Asarfi Hospital Limited

(Harendra Singh)  
Chief Financial Officer  
PAN: BANPS9243R  
Harendra Singh  
CFO  
BANPS9243R

**Asarfi Hospital Limited**

(CIN: U85110JH2005PLC011673)

(Address: Baramuri, Bishunpur Polytechnic, Dhanbad)

**Statement of Profit and loss for the half yearly ended 30 September 2023**

(Rs in '000)

Particulars	Half year ended		Year Ended
	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Audited	Audited
Revenue from Operations	4,03,170.11	3,54,967.90	7,06,909.08
Other Income	8,792.88	2,471.04	23,292.57
<b>Total Income</b>	<b>4,11,962.99</b>	<b>3,57,438.94</b>	<b>7,30,201.65</b>
<b>Expenses</b>			
Cost of Material Consumed	75,300.22	58,360.86	1,29,607.22
Purchases of Stock in Trade	20,321.52	51,131.73	72,603.37
Change in Inventories of work in progress and finished goods	-217.62	-1,185.38	-2,025.89
Employee Benefit Expenses	64,706.42	47,774.07	1,16,199.65
Finance Costs	13,287.97	5,575.94	13,385.72
Depreciation and Amortization Expenses	43,966.99	19,125.39	38,735.08
Other Expenses	1,62,074.37	1,05,825.43	2,52,812.16
<b>Total expenses</b>	<b>3,79,439.87</b>	<b>2,86,608.04</b>	<b>6,21,317.31</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>	<b>32,523.12</b>	<b>70,830.90</b>	<b>1,08,884.34</b>
Exceptional Item	-	-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>	<b>32,523.12</b>	<b>70,830.90</b>	<b>1,08,884.34</b>
Extraordinary Item	-	-	-
<b>Profit/(Loss) before Tax</b>	<b>32,523.12</b>	<b>70,830.90</b>	<b>1,08,884.34</b>
Tax Expenses			
- Current Tax	-	18,060.34	27,821.78
- Deferred Tax	11,838.18	-99.93	909.62
<b>Profit/(Loss) after Tax</b>	<b>20,684.94</b>	<b>52,870.49</b>	<b>80,152.94</b>
<b>Profit/(Loss) for the period (before Minority interest adjustment)</b>	<b>20,684.94</b>	<b>52,870.49</b>	<b>80,152.94</b>
Less: Minority interest in (Profit)/losses	-	-	-
<b>Profit/(Loss) for the period (after Minority interest adjustment)</b>	<b>20,684.94</b>	<b>52,870.49</b>	<b>80,152.94</b>
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	1.73	7.05	5.53
-Diluted (In Rs)	1.73	7.05	5.53

1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 13, 2023.

2 The Statutory Auditor of the company carried out the limited Review of above result as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 As per Accounting Standard - 17 on "Segment Reporting" (AS 17), the company has only one reportable segment viz Hospital.

4 As per MCA notification dated 16th February 2015 companies whose shares are listed in SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND AS.

5 Earning per Share are calculated on weighted average of the share capital outstanding during the year/ half year/ period EPS is not annualised.

6 Previous year's/ period's have been regrouped/ rearranged wherever necessary.



Place: Dhanbad  
Date:

**For Asarfi Hospital Limited**  
Udai Pratap Singh  
Managing Director  
08453794

**For Asarfi Hospital Limited**  
माधुरी सिंह  
Director  
(Madhuri Singh)  
DIN-06562038  
6562038

**For and on behalf of the Board**  
**Asarfi Hospital Limited**

(Harendra Singh)  
Chief Financial Officer  
PAN: BANPS9243R  
Harendra Singh  
CFO  
BANPS9243R

Asarfi Hospital Limited

(CIN: U85110JH2005PLC011673)

(Address: Baramuri, Bishunpur Polytechnic, Dhanbad)

Cash Flow Statement for the year ended 30 September 2023

(` in '000)

Particulars	As on	
	30 September 2023	31 March 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after tax	20,684.94	80,152.94
Profit/(loss) from Discontinuing Operation (after tax)	-	-
Depreciation and Amortisation Expense	43,966.99	38,735.08
Provision for tax	11,838.18	28,731.39
Interest Income	-2,592.10	-2,180.15
Finance Costs	13,287.97	13,385.72
Operating Profit before working capital changes	87,185.98	1,58,824.99
<b>Adustment for:</b>		
Inventories	-2,145.81	-3,333.43
Trade Receivables	-34,493.30	-1,16,048.36
Loans and Advances	1,056.98	-
Other Current Assets	-2,591.79	-
Trade Payables	2,22,811.48	25,912.05
Other Current Liabilities	-20,476.33	9,929.65
Short-term Provisions	1,072.43	25,824.40
Cash (Used in)/Generated from Operations	2,52,419.65	1,01,109.29
Tax paid (Net)	-	27,821.77
Net Cash (Used in)/Generated from Operating Activities	2,52,419.65	73,287.52
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	-4,59,163.74	-2,01,405.18
Purchase of Other Investments	-90.00	-
Loans and Advances given	-64,959.74	-77,207.80
Investment in Term Deposits	-1,05,855.54	63,054.38
Interest received	2,592.10	2,180.15
Net Cash (Used in)/Generated from Investing Activities	-6,27,476.92	-2,13,378.46
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital	2,66,045.00	1,74,477.50
Proceeds from Long Term Borrowings	1,07,370.42	48,004.19
Proceeds from Short Term Borrowings	40,738.99	7,684.73
Minority Interest Movement	-	-65,648.51
Dividends Paid (including Dividend Distribution Tax)	12,861.60	-
Interest Paid	-13,287.97	-13,385.72
Net Cash (Used in)/Generated from Financing Activities	4,13,728.04	1,51,132.19
Net Increase/(Decrease) in Cash and Cash Equivalents	38,671.38	11,041.25
Opening Balance of Cash and Cash Equivalents	13,042.32	2,001.07
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	51,713.70	13,042.32

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".



Date: 13.11.2023

For Asarfi Hospital Limited  
  
 Madhuri Singh  
 Managing Director  
 08453794

For Asarfi Hospital Limited  
  
 Madhuri Singh  
 Director  
 6562038

For and on behalf of the Board of  
 Asarfi Hospital Limited

  
 Harendra Singh  
 Chief Financial Officer  
 PAN: BANPS9243R  
 CFO  
 BANPS9243R