

February 08, 2024

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 543927

Dear Sir/ Madam,

Subject: Outcome of the meeting of the Board of Directors of the Company held today i.e. Thursday, February 08, 2024.

We hereby inform you that the Board of Directors of the Company in its meeting held on February 08, 2024 have considered and approved the following matters:

1. Unaudited Financial Results for the quarter and nine months ended December 31, 2023.
2. Auditors Limited Review Report on the Results for the quarter and nine months ended December 31, 2023.

Further, In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will re-open after 48 hours of announcement of the said results.

Please note that the meeting of the Board of Directors of the Company commenced at 12:00 P.M. and concluded at 12.40 P.M.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Asian Warehousing Limited

Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121

Encl: A/a



RAMESH M. SHETH & ASSOCIATES

Chartered Accountants

402/403, Time Chambers, S.V. Road, Near Paaneri Stores, Andheri (West), Mumbai - 400058.
Tel : +91 22 4967 6768/ 4012 6767 M No : +91 9820297310 Email : office@rmsassociates.in

Independent Auditor's Review Report on the quarterly Unaudited and year to date Financial Results pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report

To the Board of Directors of

Asian Warehousing Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Asian Warehousing Limited** for the quarter ended 31st December 2023 and year to date result for the period from 1st April 2023 to 31st December 2023 ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules, as amended, read with the relevant rules, issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ramesh M. Sheth & Associates
Chartered Accountant
FRN No. 111883W**

**Place: Mumbai
Date: 08th February, 2024
UDIN: 24101598BKBIAP4499**



A handwritten signature in blue ink, appearing to read "Mehul R. Sheth".

**Mehul R. Sheth
(Partner)
(Membership No. 101598)**

ASIAN WAREHOUSING LIMITED



CIN:-U01403MH2012PLC230719

Registered Office : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

Tel :- 022-22812000 Email :- info.asianw@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. In Lakh except per equity share data)

S. N.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :						
	(a) Revenue From operation	40.80	38.01	51.34	124.69	144.74	183.16
	(b) Other Income	0.44	6.82	-	7.26	-	1.24
	Total Income	41.24	44.83	51.34	131.95	144.74	184.40
2	Expenses :						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	5.21	5.74	5.38	15.62	17.83	24.29
	(e) Finance Cost	15.80	29.76	26.92	62.37	70.76	95.15
	(f) Depreciation and Amortization Expense	5.54	5.55	5.61	16.63	16.83	22.44
	(g) Other Expenses	3.14	13.21	1.39	20.80	7.68	26.73
	Total Expenses :	29.69	54.26	39.30	115.42	113.10	168.61
3	Profit/(Loss) before tax	11.55	(9.43)	12.04	16.53	31.64	15.79
4	Tax Expenses						
	(a) Net Current Tax	-	-	-	-	-	-
	(b) Deferred Tax (credit)	2.15	4.15	1.65	7.82	4.95	(1.44)
	(c) Income Tax of earlier years	-	-	-	-	-	0.03
5	Profit/(Loss) for the year/period	9.40	(13.58)	10.39	8.71	26.69	17.20
6	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit and loss account	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Remeasurement of net defined benefit plan	-	-	-	-	-	-
	Total Comprehensive Income for the year / period	9.40	(13.58)	10.39	8.71	26.69	17.20
7	Paid up Equity Share Capital (Face value per share Rs. 10/-)	348.72	348.72	348.72	348.72	348.72	348.72
8	Other equity excluding Revaluation Reserve	-	-	-	-	-	(38.69)
9	Earnings per equity share (EPS)						
	(a) Basic	0.27	-0.39	0.30	0.25	0.77	0.49
	(b) Diluted	0.27	-0.39	0.30	0.25	0.77	0.49



Notes to Unaudited Financial Results for the quarter and nine months ended 31st December 2023:-

1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Asian Warehousing Limited ("the Company") at its meeting held on February 08, 2024. The statutory auditors of the Company have carried out an Independent Auditors' Review of Interim Financial Results.
2. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The Company has only one operating segment i.e., warehousing business. Hence as per Ind AS 108 segment reporting is not required.
4. The figures for the previous quarter/year ended have been re-grouped/reclassified/rearranged, wherever necessary.
5. We confirm and declare that the Limited Review Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).
6. The results for the quarter and nine months ended December 31, 2023, are available on the BSE Limited website (URL:www.bseindia.com), and on the Company's website (URL: www.asianw.com).

For Asian Warehousing Limited



Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121



Place: Mumbai
Date: 8th February, 2024

