

November 07, 2023

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 543927

Dear Sir/ Madam,

Subject: Outcome of the meeting of the Board of Directors of the Company held today i.e. November 07, 2023

This is to inform you that the Company at its meeting of the Board of Director held on Tuesday, November 07, 2023 approved the following:

- a) Un-audited financial results for the Quarter and Half year ended on September 30, 2023.
- b) Auditors Limited Review Report on the Results for the Quarter and Half year ended on September 30, 2023.

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will re-open after 48 hours of announcement of the said results.

Please note that the meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 5:00 P.M.

Request you to kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,

For Asian Warehousing Limited

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BHIMJYA
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Digitally signed
by BHAVIK
RASHMI
BHIMJYANI
Date: 2023.11.07
17:05:49 +05'30'

Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121

Encl: A/a



RAMESH M. SHETH & ASSOCIATES

Chartered Accountants

402/403, Time Chambers, S.V. Road, Near Paaneri Stores, Andheri (West), Mumbai - 400058.
Tel : +91 22 4967 6768/ 4012 6767 M No : +91 9820297310 Email : office@rmsassociates.in

Independent Auditor's Review Report on the quarterly and year to date Unaudited Financial Results

Limited Review Report

To the Board of Directors of Asian Warehousing Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Asian Warehousing Limited** ("the company") for the quarter and half year ended 30th September 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules, as amended, read with the relevant rules, issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 07-11-2023
UDIN: 23101598BGUPPS2171

For Ramesh M. Sheth & Associates
Chartered Accountant
FRN No. 111883W



Mehul R. Sheth
(Partner)
(Membership No. 101598)

ASIAN WAREHOUSING LIMITED



CIN:-U01403MH2012PLC230719

REGD OFFICE : 508, Dalamal House, Jarnalal Bajaj Road, Nariman Point, Mumbai - 400021

Tel :- 91-22-22813000 Email :- info.asianw@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakh except per equity share data)

S. N.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :						
	(a) Revenue From operation	38.01	45.88	40.65	83.89	93.40	183.16
	(b) Other Income	6.82	-	-	6.82	0.00	1.24
	Total Income	44.83	45.88	40.65	90.71	93.40	184.40
2	Expenses :						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	5.74	4.67	5.93	10.41	12.45	24.29
	(e) Finance Cost	29.76	16.81	21.58	46.57	43.84	95.15
	(f) Depreciation and Amortization Expense	5.55	5.54	5.61	11.09	11.22	22.44
	(g) Other Expenses	13.21	4.45	1.98	17.66	6.29	26.73
	Total Expenses :	54.26	31.47	35.10	85.73	73.80	168.61
3	Profit/(Loss) before tax	(9.43)	14.41	5.55	4.98	19.60	15.79
4	Tax Expenses						
	(a) Net Current Tax	-	-	-	-	-	-
	(b) Deferred Tax (credit)	4.15	1.52	1.65	5.67	3.30	(1.44)
	(c) Income Tax of earlier years	-	-	-	-	-	0.03
5	Profit/(Loss) for the year/period	(13.58)	12.89	3.90	(0.69)	16.30	17.20
6	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit and loss account	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Remeasurement of net defined benefit plan	-	-	-	-	-	-
	Total Comprehensive Income for the year / period	(13.58)	12.89	3.90	(0.69)	16.30	17.20
7	Paid up Equity Share Capital (Face value per share Rs. 10/-)	348.72	348.72	348.72	348.72	348.72	348.72
8	Other equity excluding Revaluation Reserve	-	-	-	-	-	(38.69)
9	Earnings per equity share (EPS)						
	(a) Basic	(0.39)	0.37	0.11	(0.02)	0.47	0.49
	(b) Diluted	(0.39)	0.37	0.11	(0.02)	0.47	0.49



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CIN:-U01403MH2012PLC230719

REGD OFFICE : 608, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021.

Tel :- 91-22-40813000 Email :- info.asianw@gmail.com

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ASIAN WAREHOUSING LTD.

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lakhs)	
	As at 30th Sept 2023	As at 31st March 2023
	Unaudited	Audited
ASSETS		
(1) Non - current assets		
(a) Property, Plant and Equipment	3,429.23	3,440.31
(b) Financial Assets		
(i) Loan	0.90	0.25
(c) Investments	-	-
(d) Other non- current assets	2.35	5.30
(e) Non-Current Tax Assets	34.60	29.73
(2) Current assets		
(a) Financial Assets		
(i) Trade receivables	81.15	61.16
(ii) Cash and cash equivalents	0.01	0.03
(b) Other Current assets	5.62	9.74
Total Assets	3,553.86	3,546.52
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	348.72	348.72
(b) Other Equity	2,268.49	2,269.17
Liabilities		
(1) Non-current liabilities		
(a) Financials Liabilities		
(i) Borrowings	424.09	432.05
(b) Deferred Tax Liability (Net)	145.29	139.62
(2) Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	340.01	337.79
(ii) Trade payable	6.54	11.50
(b) Other Financial Liabilities	19.48	5.95
(c) Other Current liabilities	1.23	1.72
Total Equity and Liabilities	3,553.86	3,546.52



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CASH FLOW STATEMENT

Particulars	(Rs. In Lakhs)		
	Six Months Ended		Year ended
	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before tax			
Adjusted for :	4.98	19.60	15.79
Depreciation			
Finance Cost	11.09	11.22	22.44
Sundry Balance written Back	46.57	43.84	95.15
Interest income	(6.82)	-	-
Transfer to Retain Earnings	-	-	(1.24)
Operating profit before working capital changes	55.82	74.66	132.14
Adjustments for :			
Changes in trade receivables	(19.99)	(30.14)	5.15
Changes in Current asects	1.56	(5.18)	7.61
Changes in Trade Payables	1.86	(0.45)	(0.56)
Changes in Current liabilities	13.04	1.97	(2.56)
Cash used In operations	52.29	40.86	141.78
Income tax refund received / (paid)	0.00	0.00	0.00
Net cash used In operating activities	52.29	40.86	141.78
B. CASH FLOW FROM INVESTING ACTIVITIES			
Payment for Property, Plant and Equipment (PPE)	-	-	-
Interest Received	-	-	1.24
Sundry Balance written Back	-	-	-
Net cash flow from Investing activities	0.00	0.00	1.24
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Short Term Loans	-	-	-
Increase/(Decrease) in Long Term Borrowings	(7.96)	14.14	(112.29)
Increase/(Decrease) in Short Term Borrowings	2.22	(11.16)	64.41
Financial expenses	(46.57)	(43.84)	(95.15)
Net cash (used In) financing activities	(52.31)	(40.86)	(143.03)
Net (decrease) In cash and cash equivalents	(0.02)	-	(0.01)
Opening Balance of Cash and cash equivalents	0.03	0.04	0.04
Closing Balance of Cash and cash equivalents	0.01	0.04	0.03
Net increase/(decrease) as discussed above	(0.02)	-	(0.01)



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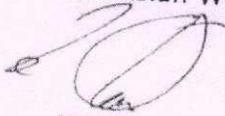


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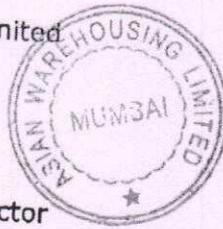
Notes to Unaudited Financial Results for the quarter and half year ended 30th September 2023:-

1. The above results for the Quarter and half year ended 30th September, 2023 are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th November, 2023. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Financial Results.
2. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The Company has only one operating segment i.e. warehousing business. Hence as per Ind AS 108 segment reporting is not required.
4. The figures for the previous quarter/year ended have been re-grouped/reclassified/rearranged, wherever necessary.
5. We confirm and declare that the Limited Review Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).
6. The results for the quarter and half year ended September 30, 2023, are available on the BSE Limited website (URL: www.bseindia.com), and on the Company's website (URL: www.asianw.com).

For Asian Warehousing Limited



Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121



Place: Mumbai
Date: 7th November, 2023

