

# SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007

E mail: [swatiprojectsltd@gmail.com](mailto:swatiprojectsltd@gmail.com)

Phone: +91 9830077000/9988796071

Website: [www.swatiprojects.com](http://www.swatiprojects.com)

To  
The Listing Department  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Mumbai- 400001

2<sup>nd</sup> February, 2024

Sub: Intimation on the outcome of the Board Meeting held on 2<sup>nd</sup> February, 2024 and disclosure under Regulation 30 & 33 of SEBI Listing Regulations

**Ref: Scrip Code: CSE - 029458, BSE- 543914, MSEI Symbol: SWATI, ISIN: INE210F01016**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015, we are pleased to inform you that Board of Directors at its meeting held on today i.e., 2<sup>nd</sup> February, 2024, which commenced on 04:30 pm and concluded on 6:30 pm have considered and approve the following: -

1. The Board has approved and taken on record the unaudited financial results (both standalone and consolidated) for the quarter and 9 months ended on 31<sup>st</sup> December, 2023 along with Auditor's Limited Review Report on (a) standalone and (b) consolidated unaudited financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Attached herewith are the following:

1. Statement of Unaudited Financial Results (both standalone and consolidated) of the Company for the quarter and 9 months ended 31<sup>st</sup> December, 2023 along Auditor's Limited Review Report.
2. Statement of Deviation pursuant to Regulation 32(1) for the quarter ended 31<sup>st</sup> December, 2023 as per SEBI (LODR) Regulations, 2015.
3. Declaration of Non-applicability of Regulations 52(4), 52(5) & 52(7) of SEBI (LODR) Regulations, 2015.

Kindly take the above information on record and acknowledge receipt.

Thanking You.

Yours faithfully,

**For Swati Projects Limited**

*Shashi Kumar*

**Chief Financial officer**

**Name: Shashi Kumar**





# M MODI & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : The Meridian, E-2/5, GP Block, 4th Floor, Sector-V, Salt Lake, Kolkata - 700 091, M : 9831076215/9831532108. e-mail : cammodi@accountant.com, Website : www.mmodi.in

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS

TO  
THE BOARD OF DIRECTORS OF  
M/s. SWATI PROJECTS LIMITED

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **M/s. Swati Projects Limited** (the 'Company' or 'Group') for the quarter and 9 months ended 31<sup>st</sup> December, 2023 (the "Statement") attached herewith, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results of M/s Radhashree Roadsters Private Limited (Subsidiary Company).

Place: Kolkata

Date: 02/02/2024



For M MODI & ASSOCIATES  
Chartered Accountants  
FRN: 319141E

(M K MODI)  
Partner

(Membership No. 054366)

UDIN:24054366BK6YJ9164

# SWATI PROJECTS LIMITED

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Website: www.swatiprojects.com

## ANNEXURE – I

### Unaudited Consolidated Financial Results for the Quarter and 9 Months Ended 31st December, 2023

Particulars	3 months ended (31/12/2023)	Preceding 6 months ended (30/09/2023)	Corresponding 3 months ended in the previous year (31/12/2022)	Year to date figures for current period ended (31/12/2023)	Year to date figures for previous year ended (31/12/2022)	Previous year ended (31/03/2023)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Income from Operation	39,78,101	67,65,569	37,12,689	1,07,43,670	1,13,09,661	1,48,65,877
(b) Other Operating Income	975	-	971	975	52,614	52,614
<b>Total Income from Operations (net)</b>	<b>39,79,076</b>	<b>67,65,569</b>	<b>37,13,660</b>	<b>1,07,44,645</b>	<b>1,13,62,275</b>	<b>1,49,18,491</b>
<b>2. Expenses</b>						
(a) Employee Benefits Expenses (KMP & Managerial Remuneration)	7,31,219	11,53,020	4,43,631	18,84,239	12,31,959	16,81,605
(b) Depreciation	1,22,351	2,34,558	1,19,182	3,56,909	3,45,011	4,87,058
(b) Other Expenses	2,75,890	24,94,427	4,63,730	27,70,317	16,88,328	20,96,373
<b>Total Expenses</b>	<b>11,29,460</b>	<b>38,82,005</b>	<b>10,26,543</b>	<b>50,11,465</b>	<b>32,65,298</b>	<b>42,65,036</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>28,49,616</b>	<b>28,83,564</b>	<b>26,87,117</b>	<b>57,33,180</b>	<b>80,96,977</b>	<b>1,06,53,455</b>
4. Other Income	-	-	-	-	-	-
<b>5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>28,49,616</b>	<b>28,83,564</b>	<b>26,87,117</b>	<b>57,33,180</b>	<b>80,96,977</b>	<b>1,06,53,455</b>
6. Finance Costs	-	-	-	-	-	-
<b>7. Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>28,49,616</b>	<b>28,83,564</b>	<b>26,87,117</b>	<b>57,33,180</b>	<b>80,96,977</b>	<b>1,06,53,455</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from Ordinary activities before tax (7 ± 8)</b>	<b>28,49,616</b>	<b>28,83,564</b>	<b>26,87,117</b>	<b>57,33,180</b>	<b>80,96,977</b>	<b>1,06,53,455</b>
10. Tax Expenses	-	-	-	-	-	20,55,158
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>28,49,616</b>	<b>28,83,564</b>	<b>26,87,117</b>	<b>57,33,180</b>	<b>80,96,977</b>	<b>85,98,297</b>
12. Extraordinary items	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	<b>28,49,616</b>	<b>28,83,564</b>	<b>26,87,117</b>	<b>57,33,180</b>	<b>80,96,977</b>	<b>85,98,297</b>
14. Paid-up equity share capital (in Rs.) (Face Value Rs. 10/- per share)	10,10,00,000	10,10,00,000	10,10,00,000	10,10,00,000	10,10,00,000	10,10,00,000
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,99,53,003
<b>16.i Earning Per Share (before extraordinary items) (not annualised)</b>						
(a) Basic	0.28	0.29	0.27	0.57	0.80	0.85
(b) Diluted	0.28	0.29	0.27	0.57	0.80	0.85
<b>16.ii Earning Per Share (after extraordinary items) (not annualised)</b>						
(a) Basic	0.28	0.29	0.27	0.57	0.80	0.85
(b) Diluted	0.28	0.29	0.27	0.57	0.80	0.85

Place: Kolkata  
The 2nd day of February, 2024



For Swati Projects Limited

**Managing Director**  
Name: Shreegopal Daga  
DIN: 00397379

# SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007

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## Notes on Consolidated Unaudited Financial Results for the quarter & 9 months ended 31.12.2023

1. The segment reporting as defined in AS-17 is not applicable to the Company.
2. The above consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 2<sup>nd</sup> February, 2024. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.
3. Provision for taxation including deferred tax liabilities/assets if any, and special/statutory reserve has not been determined as it is finalized at the year end.
4. Disclosure as per Regulation 32, 52(4), 52(5) & 52(7) of the SEBI (LODR) Regulation, 2015 is not applicable to the Company.
5. Figures of the previous periods have been regrouped, wherever necessary.

Place: Kolkata

Date: 2<sup>nd</sup> February, 2024



For Swati Projects Limited

A handwritten signature in black ink, appearing to be "Shreegopal Daga", with a long horizontal line extending to the right.

Managing Director

Name: Shreegopal Daga

DIN: 00397379



# M MODI & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : The Meridian, E-2/5, GP Block, 4th Floor, Sector-V, Salt Lake, Kolkata - 700 091, M : 9831076215/9831532108, e-mail : cammodi@accountant.com, Website : www.mmodi.in

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

TO  
THE BOARD OF DIRECTORS OF  
M/s. SWATI PROJECTS LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s. Swati Projects Limited** (the 'Company') for the quarter and 9 months ended 31<sup>st</sup> December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 02/02/2024



For M MODI & ASSOCIATES

Chartered Accountants

FRN: 319141E

(M K MODI)

Partner

(Membership No. 054366)

UDIN: 24054366BK6YIK8485

# SWATI PROJECTS LIMITED

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Website: www.swatiprojects.com

## ANNEXURE – I

Unaudited Standalone Financial Results for the Quarter and 9 Months Ended 31st December, 2023

Particulars	3 months ended (31/12/2023)	Preceding 6 months ended (30/09/2023)	Corresponding 3 months ended in the previous year (31/12/2022)	Year to date figures for current period ended (31/12/2023)	Year to date figures for previous year ended (31/12/2022)	Previous year ended (31/03/2023)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Income from Operation	27,47,683	55,76,091	26,60,162	83,23,774	80,60,354	1,06,73,697
(b) Other Operating Income	-	-	-	-	44,750	44,750
<b>Total Income from Operations (net)</b>	<b>27,47,683</b>	<b>55,76,091</b>	<b>26,60,162</b>	<b>83,23,774</b>	<b>81,05,104</b>	<b>1,07,18,447</b>
<b>2. Expenses</b>						
(a) Employee Benefits Expenses (KMP & Managerial Remuneration)	2,99,618	5,75,292	2,93,631	8,74,910	8,56,959	11,56,605
(b) Other Expenses	1,03,644	20,88,997	47,348	21,92,641	8,29,267	9,41,854
<b>Total Expenses</b>	<b>4,03,262</b>	<b>26,64,289</b>	<b>3,40,979</b>	<b>30,67,551</b>	<b>16,86,226</b>	<b>20,98,459</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>23,44,421</b>	<b>29,11,802</b>	<b>23,19,183</b>	<b>52,56,223</b>	<b>64,18,878</b>	<b>86,19,988</b>
4. Other Income	-	-	-	-	-	-
<b>5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>23,44,421</b>	<b>29,11,802</b>	<b>23,19,183</b>	<b>52,56,223</b>	<b>64,18,878</b>	<b>86,19,988</b>
6. Finance Costs	-	-	-	-	-	-
<b>7. Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>23,44,421</b>	<b>29,11,802</b>	<b>23,19,183</b>	<b>52,56,223</b>	<b>64,18,878</b>	<b>86,19,988</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit / (Loss) from Ordinary activities before tax (7 ± 8)</b>	<b>23,44,421</b>	<b>29,11,802</b>	<b>23,19,183</b>	<b>52,56,223</b>	<b>64,18,878</b>	<b>86,19,988</b>
10. Tax Expenses	-	-	-	-	-	22,01,646
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>23,44,421</b>	<b>29,11,802</b>	<b>23,19,183</b>	<b>52,56,223</b>	<b>64,18,878</b>	<b>64,18,342</b>
12. Extraordinary items	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	<b>23,44,421</b>	<b>29,11,802</b>	<b>23,19,183</b>	<b>52,56,223</b>	<b>64,18,878</b>	<b>64,18,342</b>
14. Paid-up equity share capital (Face Value Rs. 10/- per share)	1,01,00,000	1,01,00,000	1,01,00,000	1,01,00,000	1,01,00,000	1,01,00,000
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,26,88,045
<b>16.i Earning Per Share (before extraordinary items) (not annualised)</b>						
(a) Basic	0.23	0.29	0.23	0.52	0.64	0.64
(b) Diluted	0.23	0.29	0.23	0.52	0.64	0.64
<b>16.ii Earning Per Share (after extraordinary items) (not annualised)</b>						
(a) Basic	0.23	0.29	0.23	0.52	0.64	0.64
(b) Diluted	0.23	0.29	0.23	0.52	0.64	0.64

Place: Kolkata  
The 2nd day of February, 2024



For Swati Projects Limited

**Managing Director**  
Name: Shreegopal Daga  
DIN: 00397379

# SWATI PROJECTS LIMITED

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## Notes on Standalone Unaudited Financial Results for the quarter & 9 months ended 31.12.2023

1. The segment reporting as defined in AS-17 is not applicable to the Company.
2. The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 2<sup>nd</sup> February, 2024. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.
3. Provision for taxation including deferred tax liabilities/assets if any, and special/statutory reserve has not been determined as it is finalized at the year end.
4. Disclosure as per Regulation 32, 52(4), 52(5) & 52(7) of the SEBI (LODR) Regulation, 2015 is not applicable to the Company.
5. Figures of the previous periods have been regrouped, wherever necessary.

Place: Kolkata  
Date: 2<sup>nd</sup> February, 2024



For Swati Projects Limited

A handwritten signature in black ink, appearing to be "Shreegopal Daga".

Managing Director  
Name: Shreegopal Daga  
DIN: 00397379

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To  
The Listing Department  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Mumbai- 400001

2<sup>nd</sup> February, 2024

Dear Sir / Madam,

**Sub.: Submission of the Statement of Deviation pursuant to Regulation 32(1) for the quarter ended 31<sup>st</sup> December, 2023 as per SEBI (LODR) Regulations, 2015.**

**Ref: Scrip Code: CSE - 029458, BSE- 543914, MSEI Symbol: SWATI, ISIN: INE210F01016**

Pursuant to Regulation 32 (1) of SEBI (LODR) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc."

We are pleased to submit Statement of NIL Statement of deviation.

Kindly take the above information on record and acknowledge receipt.

Thanking You.

Yours faithfully,

**For Swati Projects Limited**



**Chief Financial Officer  
Name: Shashi Kumar**



# SWATI PROJECTS LIMITED

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## Statement of Deviation / Variation in utilization of funds raised for the Quarter ended 31<sup>st</sup> December, 2023

Name of Listed Entity	Swati Projects Limited CIN: L65993WB1983PLC036332
Mode of Fund Raising	-
Date of Fund Raising	-
Amount Raised	-
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	There is no deviation / variation in the utilization of funds against the stated objects.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	The objective of the issue is to strengthen the capital base of the Company and expand its business activities in order to achieve its growth objective. <b>There is no deviation at all.</b>



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Original Objects	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation /Variation for the quarter according to the applicable projects	Remarks, if any
The objective of the issue is to strengthen the capital base of the Company and expand its business activities in order to achieve its growth objective.	N.A.	Nil	Nil	Nil	Nil	

For Swati Projects Limited

*Shashi Kumar*

Chief Financial Officer

Name: Shashi Kumar



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To  
The Listing Department  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Mumbai- 400001

2<sup>nd</sup> February, 2024

Dear Sir / Madam,

**Sub.: Non-applicability of Regulation 52(4), 52(5) and 52(7) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter ended December 31, 2023**

**Ref: Scrip Code: CSE - 029458, BSE- 543914, MSEI Symbol: SWATI, ISIN: INE210F01016**

This is informing you that the Company has not issued any debentures. So, Regulation 52(4), 52(5) and 52(7) of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

We request you to take the above on record.

Thanking you.

Yours faithfully,

**For Swati Projects Limited**

*Shashi Kumar*

**Chief Financial Officer  
Name: Shashi Kumar**

