

# LABELKRAFT TECHNOLOGIES LIMITED



No.14/12, Jayachamarajendra Road  
Bengaluru, Karnataka-560 002. India  
CIN : L31900KA2022PLC166857  
Website : www.labelkraft.com  
Phone No.080 40927665  
Email Id : accounts@solankilabel.com

09<sup>th</sup> November 2023

The Manager – Listing Compliance  
The BSE Limited  
P.J. Towers, Dalal Street  
Fort, Mumbai – 400 001

BSE Script Code : 543830  
Company Symbol : LABELKRAFT  
ISIN : INE0NLJ01011

**Sub: Outcome of the Board Meeting held on 09<sup>th</sup> November 2023 and submission of Unaudited Financial Results for the half year ended as on 30<sup>th</sup> September. 2023**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is further to our letter dated 1<sup>st</sup> November 2023, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Financial Results along with Limited Review Report for the half year ended on 30<sup>th</sup> September 2023.

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith inform you that the Board of Directors of the Company in their meeting held on today i.e. 09<sup>th</sup> November 2023 has inter alia, considered and approved the following:

**To consider and approve the Unaudited Financial Results along with Limited Review Report thereon for the Half Year ended on 30<sup>th</sup> September 2023**

We enclose herewith Unaudited Financial Results along with Limited Review Report for the Half Year ended on 30<sup>th</sup> September 2023.

The meeting commenced at 4.35 p.m. and concluded at 4.50 p.m.

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Kindly take the same on your record and disseminate the same on your website and oblige.

Thanking You

Yours Faithfully  
For Labelkraft Technologies Limited

*Ranjeet Kumar Solanki*

**Ranjeet Kumar Solanki**  
Chairman & Managing Director  
DIN: 00922338  
Address for Correspondence:  
14/12, Jayachamarajendra Road,  
Bangalore 560 002



Encl: as above

**Limited Review Report on Unaudited Financial Results of Labelkraft Technologies Limited for the Half year ended 30 September 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.**

To,

**The Board of Directors**

**Labelkraft Technologies Limited**

14/12, Jayachamarajendra Road,

Bangalore KA 560002 IN

1. We have reviewed the accompanying statement of unaudited financial results of **Labelkraft Technologies Limited** (hereinafter referred to as “the Company”) for the half year ended 30 Sep 2023 (the “Statement”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 “Interim Financial Reporting” (“AS 25”), prescribed under section 133, of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singhi & Co.**

Chartered Accountants

Firm Registration No. 302049E

VIJAY  
JAIN

Digitally signed  
by VIJAY JAIN  
Date: 2023.11.09  
17:18:30 +05'30'

**CA Vijay Jain**

**Partner**

Membership No. 077508

UDIN: 23077508BGTPVG8034

Place: Bengaluru

Date: 09-11-2023

LABELKRAFT TECHNOLOGIES LIMITED			
CIN L31900KA2022PLC166857			
Registered Office: 14/12, Jayachamarajendra Road, Bangalore - 560 002			
Email: info@labelkraft.com, URL: www.labelkraft.com			
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2023			
All amounts in Rs. Lakhs unless otherwise stated			
		Half year ended	Previous year ended
		30 September	31 March 2023
		2023	
		(Refer note no.4)	
		(Un-Audited)	(Audited)
1	<b>Income from Operations</b>		
	a) Revenue from Operations	941.03	1,343.87
	b) Other Income	18.18	9.12
	<b>Total Income from Operations(Net)</b>	<b>959.22</b>	<b>1,352.99</b>
2	<b>Expenses</b>		
	a) Cost of materials consumed	406.26	303.88
	b) Purchase of Stock in Trade	372.22	858.02
	c) Changes in inventory of finished goods, work-in-progress and Stock-in-Trade	-30.92	-34.25
	d) Employee benefits expense	55.08	43.20
	e) Finance Costs	12.58	7.22
	f) Depreciation and amortisation expense	9.88	10.97
	g) Other expenses	65.38	70.75
	<b>Total expenses</b>	<b>890.49</b>	<b>1,259.79</b>
3	<b>Profit before Extraordinary Items and tax (1 - 2)</b>	<b>68.73</b>	<b>93.20</b>
4	Extraordinary items	-	57.36
5	<b>Profit before tax (3 - 4)</b>	<b>68.73</b>	<b>35.84</b>
6	<b>Tax Expense</b>		
	a) Current Tax	17.31	18.40
	b) Earlier Tax	0.18	-
	b) Deferred Tax charge/(credit)	0.35	(3.14)
	<b>Total tax expenses</b>	<b>17.84</b>	<b>15.26</b>
7	<b>Profit for the period (5-6)</b>	<b>50.89</b>	<b>20.58</b>
8	<b>Paid-up Equity Share Capital (Face Value - Rs. 10/-)</b>	<b>324.40</b>	<b>324.40</b>
9	<b>Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year</b>	<b>-</b>	<b>641.38</b>
10	<b>Earnings per share (EPS) face value - Rs.10/- each (in absolute figures)</b>		
	a)-Basic	1.57	0.98
	b) Diluted	1.57	0.98

**Notes for Financial Results**

- The above financial results were reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 09 November 2023.
- The figures for the previous year have been regrouped and rearranged wherever considered necessary.
- As the company does not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting have been made in this regard.
- Since the company was incorporated on 10th October 2022, corresponding figures for the half year ended on 30 September 2022 were not available and previous figures for half year ended on 31 March 2023 and figures of previous year ended 31.03.2023 were same.
- As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.

For and on behalf of the Board  
for Labelkraft Technologies Limited

*Ranjit Solanki*

Ranjit Kumar Solanki  
Chairman and Managing Director  
DIN: 00922338

Date: 09 November 2023  
Place: Bangalore



LABELKRAFT TECHNOLOGIES LIMITED

CIN L31900KA2022PLC166857

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2023

All amounts in Rs. Lakhs unless otherwise stated

S No.	Particulars	As at	As at
		30 September 2023 Un-Audited	31 March 2023 Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Equity share capital	324.40	324.40
	(b) Reserves & Surplus	692.27	641.38
	<b>Sub-total - Shareholders' funds</b>	<b>1,016.67</b>	<b>965.78</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-Term Borrowings	156.55	248.13
	(b) Long-term provisions	8.08	5.89
	<b>Sub-total - Non-current liabilities</b>	<b>164.63</b>	<b>254.02</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	86.85	80.34
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	8.35	3.41
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	11.45	7.12
	(c) Other current liabilities	12.32	10.96
	(d) Short-term provisions	5.52	17.97
	<b>Sub-total - Current liabilities</b>	<b>124.49</b>	<b>119.80</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,305.79</b>	<b>1,339.60</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property Plant & Equipment		
	i. Tangible Assets	553.82	558.66
	ii. Intangible Assets	0.03	0.14
	iii. Capital Work in Progress	44.14	-
	(b) Deferred tax assets (net)	2.79	3.14
	(c) Long-term loans and advances	51.38	-
	(d) Other non-current assets	23.42	52.78
	<b>Sub-total - Non-current assets</b>	<b>675.58</b>	<b>614.72</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	138.05	163.17
	(b) Trade receivables	171.14	165.13
	(c) Cash and cash equivalents	300.38	374.10
	(d) Short-term loans and advances	16.89	22.83
	(e) Other current assets	3.75	0.14
	<b>Sub-total - Current assets</b>	<b>630.21</b>	<b>724.87</b>
	<b>TOTAL-ASSETS</b>	<b>1,305.79</b>	<b>1,339.60</b>

For and on behalf of the Board  
for Labelkraft Technologies Limited

*Ranjeet Kumar Solanki*

Ranjeet Kumar Solanki  
Chairman and Managing Director  
DIN: 00922338



Date: 09 November 2023  
Place: Bangalore

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CIN L31900KA2022PLC166857

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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

All amounts in Rs. Lakhs unless otherwise stated

		Half year ended 30 September 2023 Un-Audited
<b>A</b>	<b>Cash flows from operating activities</b>	
	Profit before tax	68.72
	Adjustments for non cash and non operating items:	
	Interest Expense	12.58
	Profit on sale of PPE	(0.18)
	Provision	2.45
	Interest Income	(9.03)
	Depreciation and Amortization expense	9.88
	<b>Operating Profit Before changes in assets &amp; liabilities</b>	<b>84.42</b>
	(Increase)/Decrease in other non current assets	29.36
	(Increase)/Decrease in short term loans and advances	5.45
	(Increase)/Decrease in trade receivables	(6.00)
	(Increase)/Decrease in Inventory	25.12
	(Increase)/Decrease in other current assets	(3.61)
	Increase/(Decrease) in trade payables	9.28
	Increase/(Decrease) in other current liabilities	-1.99
	Cash flows from operating activities before taxes paid	142.01
	Income taxes paid	(30.20)
	<b>Net cash flows from operating activities</b>	<b>111.81</b>
<b>B</b>	<b>Cash flows from investing activities</b>	
	Payment towards purchase of PPE and CWIP	(45.77)
	Capital Advances	(51.38)
	Proceeds from Sale of PPE	0.20
	Interest Received	9.03
	<b>Net Cash flows from (used in) investing activities</b>	<b>(87.92)</b>
<b>C</b>	<b>Cash flows from Financing activities</b>	
	Proceeds from issue of shares	-
	Proceeds from borrowings	-
	Repayment of borrowings	(85.07)
	Interest expense	(12.58)
	<b>Net Cash flows from (used in) financing activities</b>	<b>(97.65)</b>
<b>D</b>	<b>Net increase in cash and cash equivalents [D]= [A]+[B]+[C]</b>	<b>(73.73)</b>
	Cash and cash equivalents at the beginning of the period [E]	374.11
	<b>Cash and bank balances at the end of the period [D]+[E]</b>	<b>300.38</b>
	<b>Components of Cash &amp; bank balances</b>	
	<u>Cash &amp; Cash Equivalents</u>	
	- Balances with Banks	
	In current accounts	13.34
	in Deposit accounts for less than 3 months	
	- Principle Amount	185.00
	- Interest	0.25
	- Cash on hand	0.90
	<u>Other bank balances</u>	
	Bank deposits for more than 3 months	
	- Principle Amount	100.00
	- Interest	0.89
		<b>300.38</b>

**Note:**

1) Since the company was incorporated on 10th October 2022, corresponding figures for the half year ended on 30 September 2022 were not available.

For and on behalf of the Board  
for Labelkraft Technologies Limited

*Ranjeet Kumer Solanki*

Ranjeet Kumer Solanki  
Chairman and Managing Director  
DIN: 00922338

Date: 09 September 2023  
Place: Bangalore



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

All amounts in Rs. Lakhs unless otherwise stated

S No.	Particulars	Half year ended 30 September 2023	Previous year ended 31 March 2023
		(Refer note no.1)	
		(Un-Audited)	(Audited)
1	<b>Segment Revenue (Sales and Other operating income)</b>		
	a) Labels & Scanners	625.07	513.11
	b) Licence Scrips	315.96	830.76
	<b>Total Segment Revenue</b>	<b>941.03</b>	<b>1,343.87</b>
	Less: Inter Segment Revenue	-	-
	<b>Net Sales / Income from Operations</b>	<b>941.03</b>	<b>1,343.87</b>
2	<b>Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment)</b>		
	a) Labels & Scanners	89.46	121.68
	b) Licence Scrips	8.52	14.44
	<b>Total Segment Result</b>	<b>97.99</b>	<b>136.13</b>
	Less:		
	i) Interest	12.58	7.22
	ii) Other Un-allocable Expenditure net off	34.85	102.19
		50.55	26.72
	iii) Un-allocable income	18.18	9.12
	<b>Total Profit Before Tax</b>	<b>68.74</b>	<b>35.84</b>
3	<b>Segment Assets</b>		
	a) Labels & Scanners	928.44	868.89
	b) Licence Scrips	21.19	0.87
	c) Unallocated	356.16	469.85
	<b>Total Segment Assets</b>	<b>1,305.79</b>	<b>1,339.60</b>
	<b>Segment Liabilities</b>		
	a) Labels & Scanners	26.20	11.45
	b) Licence Scrips	-	-
	c) Unallocated	262.91	362.37
	<b>Total Segment Liabilities</b>	<b>289.11</b>	<b>373.82</b>

**Note:**

1) Since the company was incorporated on 10th October 2022, corresponding figures for the half year ended on 30 September 2022 were not available and previous figures for half year ended on 31 March 2023 and figures of previous year ended 31.03.2023 were same.

For and on behalf of the Board  
for Labelkraft Technologies Limited



Ranjeet Kurhar Solanki  
Chairman and Managing Director  
DIN: 00922338



Date: 09th November 2023  
Place: Bangalore