

# Hasti Finance Limited

No. 14 Imperial Hotel Complex, Near Albert Cinema Hall, Whannels Road, Egmore, Chennai  
600008, Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: [hastifinanceltd@gmail.com](mailto:hastifinanceltd@gmail.com)

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Date: 10/02/2023

To  
The Manager,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PhirozeJeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub : Un-audited Financial Results**  
**Script Code : 531387– Hasti Finance Ltd.**

The Board of Directors of the Company at its meeting held on Friday, 10<sup>th</sup> February, 2023 at 02.00 p.m and concluded at 04.00 p.m has approved the following:

1. Unaudited Financial Results for the Quarter ended 31<sup>st</sup>December, 2022 along with the Limited Review Report therewith pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors of the Company has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For Hasti Finance Limited

*Ns m/ )*  
Sd/-  
NitinPrabhudasSomani  
Managing Director  
(DIN: 00841378)



Encl: As above

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Corporate office: Office No. 1a, Anubhav Apartments, Sayani Road, Prabhadevi Mumbai-400025  
Maharashtra

# HASTI FINANCE LIMITED

**Statement of Unaudited Financial Results for the quarter ended December 31, 2022 prepared in compliance with the Indian Accounting Standards (Ind-AS)**

(Rs. in Lakhs, except per equity share data)

Particulars	Quarter Ended			Period Ended		Year Ended
	31-Dec-2022 (Unaudited)	31-Dec-2021 (Unaudited)	30-Sep-2022 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2021 (Unaudited)	31-Mar-2022 (Audited)
<b>1 Revenue</b>						
Revenue from Operations						
Interest Income	6.25	29.66	30.06	66.92	108.50	138.62
Total Revenue	6.25	29.66	30.06	66.92	108.50	138.62
Other Income	-	-	-	-	-	-
Total Income	6.25	29.66	30.06	66.92	108.50	138.62
<b>2 Expenses</b>						
Impairment on financial instruments	1.51	25.02	20.41	40.84	84.41	109.09
Employee benefit expenses	1.35	1.05	2.25	4.65	3.15	4.20
Depreciation and amortisation expenses	0.43	0.59	0.43	1.29	1.76	2.34
Other Expenses	2.19	1.04	3.69	13.06	9.40	12.38
Total Expenses	5.48	27.70	26.78	59.84	98.72	128.01
<b>3 Profit Before Tax</b>	<b>0.77</b>	<b>1.96</b>	<b>3.28</b>	<b>7.08</b>	<b>9.78</b>	<b>10.61</b>
<b>4 Tax Expenses</b>						
Current Tax	0.15	0.45	0.76	1.60	2.32	2.57
Deferred Tax	0.07	0.05	0.07	0.21	0.15	0.20
<b>5 Net Profit for the Period</b>	<b>0.55</b>	<b>1.46</b>	<b>2.45</b>	<b>5.27</b>	<b>7.31</b>	<b>7.84</b>
<b>6 Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Total Comprehensive Income for the Period</b>	<b>0.55</b>	<b>1.46</b>	<b>2.45</b>	<b>5.27</b>	<b>7.31</b>	<b>7.84</b>
<b>8 Paid up Equity Share Capital (Face value of Rs. 10 each)</b>	<b>1,083.97</b>	<b>1,083.97</b>	<b>1,083.97</b>	<b>1,083.97</b>	<b>1,083.97</b>	<b>1,083.97</b>
<b>9 Other Equity (Excluding revaluation reserves)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,044.87</b>
<b>10 Earnings Per Share- Basic Rs.</b>	<b>0.01</b>	<b>0.01</b>	<b>0.02</b>	<b>0.05</b>	<b>0.07</b>	<b>0.07</b>
<b>Earnings Per Share- Diluted Rs.</b>	<b>0.01</b>	<b>0.01</b>	<b>0.02</b>	<b>0.05</b>	<b>0.07</b>	<b>0.07</b>

For Hasti Finance Limited



*(Signature)*

(Nitin Prabhudas Somani)

Managing Director

DIN: 00841378

Place : Mumbai

Date : 10th February 2023



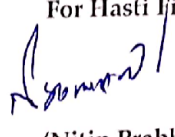
**Notes to the Quarterly Financial Statements of Hasti Finance Limited:**

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on February 10, 2023. The statutory auditors have carried out limited review of the results for quarter ended December 31, 2022
- 2 The Results for the quarter ended December 31, 2022 have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with, the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Company is engaged primarily in the business of investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Provisions of Segment Reporting are not applicable to the Company
- 4 The impact assessment of COVID-19 pandemic is a continuous evolving process, given its intensity. The company shall continue to monitor all material changes to future conditions arising due to pandemic. Management is of the view that there are no reasons to believe that the pandemic will have any significant impact on the ability of the company to continue as a going concern, Nevertheless, the impact in sight of evolvement of pandemic in future period is uncertain and could impact the impairment allowance in future years.
- 5 During the quarter the company has identified loan which has become Non performing as per Income Recognition and Assets Classification (IRAC) norms as notified by Reserve Bank of India and applicable to the Company. Interest if any charged during the current financial year in respect of these NPA Assets was reversed and therefore the Income as declared in the results represent Net Income after reversal of such interest
- 6 Previous period figures were recast, regrouped and reclassified wherever necessary to conform to the requirements of applicable regulations and guidelines.
- 7 The company is a Non-Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank Of India Act, 1934.

Place : Mumbai  
Date : 10th February 2023



For Hasti Finance Limited

  
(Nitin Prabhudas Somani)  
Managing Director  
DIN: 00841378





# VANDANA V. DODHIA & CO.

## CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana@cavandana.com / office.cavandana@gmail.com

### Independent Auditor's Review Report on Unaudited Quarterly Financial Results of HASTI FINANCE LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended).

To  
The Board of Directors of  
**HASTI FINANCE LIMITED.**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HASTI FINANCE LIMITED**. ("the Company") for the third quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended). Including relevant circulars issued by the SEBI from time to time

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. And is compliance with the presentation and disclosure requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedure performed as stated above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VANDANA V. DODHIA & CO.**  
**Chartered Accountants**  
**Firm Regd. No. 117812W**

**CA VANDANA V. DODHIA**  
**Partner**

**Membership No. 104000**

**Place: Mumbai**

**Date: 10/02/2023**

**UDIN: 23104000BGSZCB7223**

