

Hasti Finance Limited

No. 14 Imperial Hotel Complex, Near Albert Cinema Hall, Whannels Road, Egmore, Chennai
600008, Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: hastifinanceltd@gmail.com

Date: 26th November, 2022

To
The Manager,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub : Unaudited Financial Results
Script Code : 531387– Hasti Finance Ltd.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith as follows:

1. The Unaudited Financial Results for the quarter/half year ended on 30th September, 2022.
2. Limited Review Report for the quarter/half Year ended on 30th September, 2022.
3. The Outcome of the Board Meeting held on Saturday, 26th November, 2022.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For **Hasti Finance Limited**


Nitin Prabhudas Somani
Managing Director
(DIN: 00841378)

Encl: As above

HASTI FINANCE LIMITED

Statement of Unaudited Financial Results for the quarter ended September 30, 2022 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. in Lakhs, except per equity share data)

Particulars	As at 30th September, 2022	As at 30th September, 2021
A ASSETS		
1 Financial Assets		
a. Cash and cash equivalents	0.05	0.05
b. Trade Receivables	0.93	0.93
c. Loans	1,538.18	1,506.36
d. Investments	256.37	256.37
	1,795.53	1,763.71
2 Non-Financial Assets		
a. Deferred Tax assets (net)	186.39	186.63
b. Property, Plant and Equipment	6.82	8.86
c. Other Non-financial assets	272.40	272.40
	465.61	467.89
TOTAL ASSETS	2,261.14	2,231.60
B LIABILITIES AND EQUITY		
LIABILITIES		
3 Financial Liabilities		
a. Trade Payables		
(i) total outstanding dues to micro and small enterprises	-	-
(ii) total outstanding dues of creditors other than	67.47	47.19
	67.47	47.19
4 Non-Financial Liabilities		
a. Current Tax Liabilities (Net)	55.24	53.09
b. Provisions	4.71	4.31
c. Other non-financial liabilities	0.15	0.15
	60.10	57.55
5 EQUITY		
a. Equity Share Capital	1,083.97	1,083.97
b. Other Equity	1,049.60	1,042.89
	2,133.57	2,126.86
TOTAL LIABILITIES and EQUITY	2,261.14	2,231.60

For Hasti Finance Limited

(Nitin Prabhudas Somani)

Managing Director

DIN: 00841378

Place : Mumbai

Date : 26th November, 2022

HASTI FINANCE LIMITED

Statement of Unaudited Financial Results for the quarter ended September 30, 2022 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. in Lakhs, except per equity share data)

Particulars	Quarter Ended			Period Ended		Year Ended
	30-Sep-2022 (Unaudited)	30-June-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	31-Mar-2022 (Audited)
1 Revenue						
Revenue from Operations						
Interest Income	30.06	30.61	29.19	60.67	78.84	138.62
Total Revenue	30.06	30.61	29.19	60.67	78.84	138.62
Other Income	-	-	-	-	-	-
Total Income	30.06	30.61	29.19	60.67	78.84	138.62
2 Expenses						
Impairment on financial instruments	20.41	18.92	19.21	39.33	59.39	109.09
Employee benefit expenses	2.25	1.05	1.05	3.30	2.10	4.20
Depreciation and amortisation expenses	0.43	0.43	0.59	0.86	1.17	2.34
Other Expenses	3.69	7.18	3.81	10.87	8.36	12.38
Total Expenses	26.78	27.58	24.66	54.36	71.02	128.01
3 Profit Before Tax	3.28	3.03	4.53	6.31	7.82	10.61
4 Tax Expenses						
Current Tax	0.76	0.69	1.02	1.45	1.87	2.57
Deferred Tax	0.07	0.07	0.05	0.14	0.10	0.20
5 Net Profit for the Period	2.45	2.27	3.46	4.72	5.85	7.84
6 Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7 Total Comprehensive Income for the Period	2.45	2.27	3.46	4.72	5.85	7.84
8 Paid up Equity Share Capital (Face value of Rs. 10 each)	1,083.97	1,083.97	1,083.97	1,083.97	1,083.97	1,083.97
9 Other Equity (Excluding revaluation reserves)	-	-	-	-	-	1,044.87
10 Earnings Per Share- Basic Rs.	0.02	0.02	0.03	0.04	0.05	0.07
Earnings Per Share- Diluted Rs.	0.02	0.02	0.03	0.04	0.05	0.07

For Hasti Finance Limited


(Nitin Prabhudas Somani)
Managing Director
DIN: 00841378


Place : Mumbai
Date : 26th November, 2022

HASTI FINANCE LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022 (All amounts in lakhs of Rs. unless otherwise stated)

Particulars	For the half year ended September 30, 2022	For the half year ended September 30, 2021
A CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6.32	7.82
Adjustments for:		
Depreciation and amortisation expense	0.86	1.17
Impairment on financial instruments	39.33	59.39
Operating profit before working capital changes	46.51	68.38
<u>Changes in working capital</u>		
Adjustments for (increase) / decrease in operating assets:		
Loan financing	(60.67)	(78.84)
Other non- financial assets	-	-
Trade receivables	-	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	14.24	10.46
Provisions		
Other non- financial liabilities	(0.08)	(0.00)
Cash flow from operating activities post working capital changes	(0.00)	(0.00)
Income- tax paid	-	-
Net cash flow from operating activities (A)	(0.00)	(0.00)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash used in investing activities (B)	-	-
C CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash flow from financing activities (C)	-	-
Increase in cash and cash equivalents (A+B+C)	(0.00)	(0.00)
Cash and cash equivalents at the beginning of the year	47.22	47.22
Cash and cash equivalents at the end of the year	47.22	47.22

Place : Mumbai
Date : 26th November, 2022

For Hasti Finance Limited

(Nitin Prabodhas Somani)
Managing Director
DIN: 00841378

HASTI FINANCE LIMITED

Statement of Unaudited Financial Results for the quarter ended September 30, 2022 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Notes to the Quarterly Financial Statements of Hasti Finance Limited:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on November 26, 2022. The statutory auditors have carried out limited review of the results for half year ended September 30, 2022.
- 2 The Results for the half year ended September 30, 2022 have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with, the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Company is engaged primarily in the business of investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Provisions of Segment Reporting are not applicable to the Company
- 4 The impact assessment of COVID-19 pandemic is a continuous evolving process, given its intensity. The company shall continue to monitor all material changes to future conditions arising due to pandemic. Management is of the view that there are no reasons to believe that the pandemic will have any significant impact on the ability of the company to continue as a going concern, Nevertheless, the impact in sight of evolvement of pandemic in future period is uncertain and could impact the impairment allowance in future years.
- 5 The company is a Non-Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank Of India Act, 1934.

Place : Mumbai
Date : 26th November, 2022

For Hasti Finance Limited

N. Prabhudas Somani

(Nitin Prabhudas Somani)

Managing Director

DIN: 00841378





VANDANA V. DODHIA & CO.

CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana@cavandana.com / office.cavandana@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of HASTI FINANCE LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors of
HASTI FINANCE LIMITED.

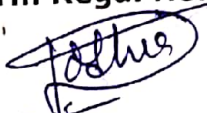
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HASTI FINANCE LIMITED.** ("the Company") for the second quarter and half year ended September 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended). Including relevant circulars issued by the SEBI from time to time

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. And is compliance with the presentation and disclosure requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedure performed as stated above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VANDANA V. DODHIA & CO.
Chartered Accountants
Firm Regd. No. 117812W


CA VANDANA V. DODHIA
Partner
Membership No. 10400
Place: Mumbai
Date: 26/11/2022
UDIN: 22104000BEEHZX6168



HASTI FINANCE LIMITED

No.14, Imperial Hotel Complex, Near Albert Cinema Hall, Whannel Road, Egmore, Chennai, TamilNadu-600008
CIN: L65191TN1994PLC028333; Email Id: hastifinanceltd@gmail.com

Date: 26th November, 2022

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub : Outcome of board meeting held on Saturday, 26th November, 2022.
Scrip Code : 531387 – HASTI FINANCE LIMITED

The Board of Director of the Company at its Meeting held on Saturday, 26th November, 2022, at 02:00 PM and Concluded at 03:00 PM has approved the Following:

1. Unaudited Financial Results for the quarter/half year ended on September 30, 2022 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per IND-AS provisions.
2. The Board of Directors of the Company has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company.

This is for your information and Records.

Kindly Acknowledge the Receipt.

Yours faithfully,

For Hasti Finance Limited


Nitin Prabhudas Somani
Managing Director
(DIN: 00841378)

Corporate office: Office No. 1a, Anubhav Apartments, Sayani Road, Prabhadevi Mumbai-400025
Maharashtra