

## **Hasti Finance Limited**

No. 14 Imperial Hotel Complex, Near Albert Cinema Hall, Whannels Road, Egmore, Chennai  
600008, Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: hastifinanceltd@gmail.com

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Date: 15<sup>th</sup> November, 2021

To  
The Manager,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub : Unaudited Financial Results**  
**Script Code : 531387– Hasti Finance Ltd.**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith as follows:


1. The Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2021.
2. Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2021.
3. The Outcome of the Board Meeting held on 15<sup>th</sup> November, 2021.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

**For Hasti Finance Limited**

  
**Nitin Prabhudas Somani**  
**Managing Director**  
**(DIN: 00841378)**

**Encl: As above**

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Corp Off: Office No. 1A, Anubhav Apartments, Sayani Road, Prabhadevi Mumbai- 400025 Maharashtra



**JHUNJHUNWALA JAIN  
& ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly and year to date Standalone Financial Results of HASTI FINANCE LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF HASTI FINANCE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HASTI FINANCE LIMITED** (the "Company") for the quarter ended September 30, 2021 ("the Statement") and year to date results for the period from April 1, 2021 to September 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhunjhunwala Jain & Associates LLP

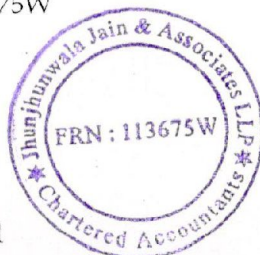
Chartered Accountants

Firm's Registration No.: 113675W

  
(CA Priteesh Jitendra Jain)

Partner

Membership Number: 164931



Date : 15<sup>th</sup> November, 2021

Place : Mumbai

UDIN : 21164931AAAAJZ6700



# HASTI FINANCE LIMITED

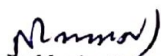
Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2021 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. in Hundred, except per equity share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2021 (Unaudited)	30-Jun-2021 (Unaudited)	30-Sep-2020 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2020 (Unaudited)	31-Mar-2021 (Audited)
1 Revenue						
Revenue from Operations						
Interest Income	29,190.26	49,645.60	45,837.52	78,835.86	90,356.95	1,85,826.92
Total Revenue	29,190.26	49,645.60	45,837.52	78,835.86	90,356.95	1,85,826.92
Other Income	-	-	-	-	-	-
Total Income	29,190.26	49,645.60	45,837.52	78,835.86	90,356.95	1,85,826.92
2 Expenses						
Impairment on financial instruments	19,212.02	40,178.22	30,386.11	59,390.24	60,772.22	1,37,346.01
Employee benefit expenses	1,050.00	1,050.00	1,050.00	2,100.00	2,100.00	4,200.00
Depreciation and amortisation expenses	585.26	585.26	875.97	1,170.52	1,751.94	3,503.87
Other Expenses	3,807.09	4,550.29	2,496.22	8,357.38	7,289.30	13,640.02
Total Expenses	24,654.37	46,363.77	34,808.30	71,018.14	71,913.46	1,58,689.90
3 Profit Before Tax	4,535.89	3,281.83	11,029.22	7,817.72	18,443.49	27,137.02
4 Tax Expenses						
Current Tax	1,016.32	851.85	2,777.33	1,868.17	4,649.02	6,875.52
Deferred Tax	49.70	49.69	(7,646.56)	99.39	(15,295.64)	(34,573.26)
5 Net Profit for the Period	3,469.87	2,380.29	15,898.45	5,850.16	29,090.11	54,834.76
6 Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7 Total Comprehensive Income for the Period	3,469.87	2,380.29	15,898.45	5,850.16	29,090.11	54,834.76
8 Paid up Equity Share Capital (Face value of Rs. 10 each)	10,83,973.00	10,83,973.00	10,83,973.00	10,83,973.00	10,83,973.00	10,83,973.00
9 Other Equity (Excluding revaluation reserves)	-	-	-	-	-	10,37,040.43
10 Earnings Per Share- Basic Rs.	0.03	0.02	0.15	0.05	0.27	0.51
Earnings Per Share- Diluted Rs.	0.03	0.02	0.15	0.05	0.27	0.51

For Hasti Finance Limited

Place : Mumbai  
Date : November 15, 2021

  
 (Nitin Prabhudas Somani)  
 Managing Director  
 DIN: 00841378

# HASTI FINANCE LIMITED

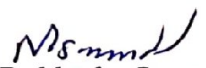
Statement of Assets and Liabilities as at September 30, 2021

(Rs. in Hundred)

Particulars	As at, September 30, 2021 (Unaudited)	As at, March 31, 2021 (Audited)
<b>A ASSETS</b>		
<b>1 Financial Assets</b>		
a. Cash and cash equivalents	47.22	47.22
b. Trade Receivables	928.56	928.56
c. Loans	15,06,365.72	14,86,920.11
d. Investments	2,56,367.37	2,56,367.37
	<b>17,63,708.87</b>	<b>17,44,263.26</b>
<b>2 Non-Financial Assets</b>		
a. Deferred Tax assets (net)	1,86,628.34	1,86,727.73
b. Property, Plant and Equipment	8,859.31	10,029.83
c. Other Non-financial assets	2,72,402.43	2,72,402.43
	<b>4,67,890.08</b>	<b>4,69,159.99</b>
<b>TOTAL ASSETS</b>	<b>22,31,598.95</b>	<b>22,13,423.25</b>
<b>B LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>3 Financial Liabilities</b>		
a. Trade Payables		
(i) total outstanding dues to micro and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro and small enterprises	47,191.23	36,731.61
	<b>47,191.23</b>	<b>36,731.61</b>
<b>4 Non-Financial Liabilities</b>		
a. Current Tax Liabilities (Net)	53,082.17	51,214.00
b. Provisions	4,311.96	4,311.96
c. Other non-financial liabilities	150.00	152.25
	<b>57,544.13</b>	<b>55,678.21</b>
<b>5 EQUITY</b>		
a. Equity Share Capital	10,83,973.00	10,83,973.00
b. Other Equity	10,42,890.59	10,37,040.43
	<b>21,26,863.59</b>	<b>21,21,013.43</b>
<b>TOTAL LIABILITIES and EQUITY</b>	<b>22,31,598.95</b>	<b>22,13,423.25</b>

For Hasti Finance Limited

Place : Mumbai  
Date : November 15, 2021

  
 (Nitin Prabhudas Somani)  
 Managing Director  
 DIN: 00841378



# HASTI FINANCE LIMITED

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Hundreds)

Particulars	Half year ended September 30, 2021 (Unaudited)	Half year ended September 30, 2020 (Unaudited)
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	7,817.72	18,443.49
<b>Adjustments for:</b>		
Depreciation and amortisation expense	1,170.52	1,751.94
Impairment on financial instruments	59,390.24	60,772.22
<b>Operating profit before working capital changes</b>	<b>68,378.48</b>	<b>80,967.65</b>
<u>Changes in working capital</u>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Loan financing	-78,835.86	-90,356.95
Other loans	-	-
Other financial assets	-	-
Other non- financial assets	-	-
Trade receivables	-	1,410.00
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Other financial liabilities	-	-
Provisions	-	-
Trade payables	10,459.63	8,298.55
Other non- financial liabilities	-2.25	-319.96
<b>Cash flow from operating activities post working capital changes</b>	<b>0.00</b>	<b>-0.71</b>
Income- tax paid	-	-
<b>Net cash flow from operating activities (A)</b>	<b>0.00</b>	<b>-0.71</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Net cash used in investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Net cash flow from financing activities (C)</b>	<b>0.00</b>	<b>-0.71</b>
<b>Increase in cash and cash equivalents (A+B+C)</b>	<b>47.22</b>	<b>47.93</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>47.22</b>	<b>47.22</b>
<b>Cash and cash equivalents at the end of the year</b>		

For Hasti Finance Limited

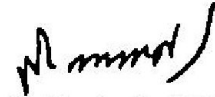
(Nitin Prabhudas Somani)  
Managing Director  
DIN: 00841378

Place : Mumbai  
Date : November 15, 2021

**Notes to the Quarterly Financial Statements of Hasti Finance Limited:**

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on November 15, 2021. The statutory auditors have carried out limited review of the results for quarter ended September 30, 2021.
- 2 The Results for the quarter ended September 30, 2021 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with, the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Company is engaged primarily in the business of investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Provisions of Segment Reporting are not applicable to the Company
- 4 The company is a Non-Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank Of India Act, 1934.

**For Hasti Finance Limited**



**(Nitin Prabhudas Somani)**  
Managing Director  
DIN: 00841378

Place : Mumbai  
Date : November 15, 2021

**HASTI FINANCE LIMITED**

No.14, Imperial Hotel Complex, Near Albert Cinema Hall, Whannel Road, Egmore, Chennai, TamilNadu-600008  
CIN: L65191TN1994PLC028333; Email Id: [hastifinanceid@gmail.com](mailto:hastifinanceid@gmail.com)

**Date: 15<sup>th</sup> November, 2021**

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phirozejeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

Sub : Outcome of our board meeting held on 15<sup>th</sup> November, 2021.  
Scrip Code : 531387 – HASTI FINANCE LIMITED

The Board of Director of the Company at its Meeting held on 15<sup>th</sup> November, 2021, at 5.00 PM and  
Concluded at ~~6:00~~PM has approved the Following:

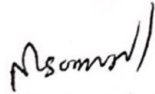
1. Unaudited Financial Results for the quarter ended on September 30, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per IND-AS provisions.
2. The Board of Directors of the Company has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company.

This is for your information and Records.

Kindly Acknowledge the Receipt.

Yours faithfully,

ForHasti Finance Limited



NitinPrabhudasSomani  
Managing Director  
(DIN: 00841378)

Corporate office: Office No. 1a, Anubhav Apartments, Sayani Road, Prabhadevi Mumbai-400025  
Maharashtra