

Hasti Finance Limited

No. 14 Imperial Hotel Complex, Near Albert Cinema Hall, Whannels Road, Egmore, Chennai
600008, Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: hastifinanceltd@gmail.com

Date: 13 08 2021

To
The Manager,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PhirozeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub : Audited Financial Results
Script Code : 531387– Hasti Finance Ltd.

The Board of Directors of the Company at its meeting held on Friday, 13th August, 2021 at 2.00 P.M and concluded at 06.00 P.M has approved the following:


1. Unaudited Financial Results for the Quarter ended 30th June, 2021 along with the Limited Review Report therewith pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors of the Company has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For **Hasti Finance Limited**


Nitin Prabhudas Somani
Managing Director
(DIN: 00841378)

Encl: As above

Corporate office: Office No. 1a, Anubhav Apartments, Sayani Road, Prabhadevi Mumbai-400025
Maharashtra

HASTI FINANCE LIMITED

Statement of Unaudited Financial Results for the quarter ended June 30, 2021 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. in Hundred, except per equity share data)

| Particulars | Quarter Ended | | | Year Ended |
|--|----------------------------|----------------------------|--------------------------|--------------------------|
| | 30-Jun-2021 (Unaudited) | 30-Jun-2020 (Unaudited) | 31-Mar-2021 (Audited) | 31-Mar-2021 (Audited) |
| 1 Revenue | | | | |
| Revenue from Operations | | | | 1,85,826.92 |
| Interest Income | 49,645.60 | 44,519.43 | 48,336.28 | 1,85,826.92 |
| Total Revenue | 49,645.60 | 44,519.43 | 48,336.28 | - |
| Other Income | - | - | - | 1,85,826.92 |
| Total Income | 49,645.60 | 44,519.43 | 48,336.28 | 1,85,826.92 |
| 2 Expenses | | | | |
| Impairment on financial instruments | 40,178.22 | 30,386.11 | 40,343.12 | 1,37,346.01 |
| Employee benefit expenses | 1,050.00 | 1,050.00 | 1,050.00 | 4,200.00 |
| Depreciation and amortisation expenses | 585.26 | 875.97 | 875.96 | 3,503.87 |
| Travelling & Conveyance Expenses | 26.37 | 11.89 | - | 30.22 |
| Other Expenses | | | | |
| Expenses related to securities | 3,220.00 | 3,550.00 | 200.00 | 5,318.46 |
| Rent Expenses | 540.00 | 540.00 | 540.00 | 2,160.00 |
| Other Misc Expenses | 763.92 | 691.19 | 2,325.15 | 6,131.34 |
| Total Expenses | 46,363.77 | 37,105.16 | 45,334.23 | 1,58,689.90 |
| 3 Profit Before Tax | 3,281.83 | 7,414.27 | 3,002.05 | 27,137.02 |
| 4 Tax Expenses | | | | |
| Current Tax | 851.85 | 1,871.69 | 792.57 | 6,875.52 |
| Deferred Tax | 49.69 | (7,649.08) | (10,159.57) | (34,573.26) |
| 5 Net Profit for the Period | 2,380.29 | 13,191.66 | 12,369.05 | 54,834.76 |
| 6 Other Comprehensive Income (Net of Tax) | - | - | - | - |
| 7 Total Comprehensive Income for the Period | 2,380.29 | 13,191.66 | 12,369.05 | 54,834.76 |
| 8 Paid up Equity Share Capital (Face value of Rs. 10 each) | 10,83,973.00 | 10,83,973.00 | 10,83,973.00 | 10,83,973.00 |
| 9 Other Equity (Excluding revaluation reserves) | - | - | - | 10,37,040.43 |
| 10 Earnings Per Share- Basic Rs. | 0.02 | 0.12 | 0.11 | 0.51 |
| Earnings Per Share- Diluted Rs. | 0.02 | 0.12 | 0.11 | 0.51 |

For Hasti Finance Limited

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(Nitin Prabhudas Somani)
Managing Director
DIN: 00841378

Place : Mumbai
Date : 13th August, 2021

Notes to the Quarterly Financial Statements of Hasti Finance Limited:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on August 13, 2021. The statutory auditors have carried out limited review of the results for quarter ended June 30, 2021.
- 2 The Results for the quarter ended June 30, 2021 have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with, the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Company is engaged primarily in the business of investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Provisions of Segment Reporting are not applicable to the Company
- 4 The impact assessment of COVID-19 pandemic is a continuous evolving process, given its intensity. The company shall continue to monitor all material changes to future conditions arising due to pandemic. Management is of the view that there are no reasons to believe that the pandemic will have any significant impact on the ability of the company to continue as a going concern, Nevertheless, the impact in sight of evolvement of pandemic in future period is uncertain and could impact the impairment allowance in future years.
- 5 Figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years. Previous period figures were recast, regrouped and reclassified wherever necessary to conform to the requirements of applicable regulations and guidelines.
- 6 The company is a Non-Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank Of India Act, 1934.

For Hasti Finance Limited


(Nitin Prabhudas Somani)
Managing Director
DIN: 00841378

Place : Mumbai
Date : 13th August, 2021

Hasti Finance Ltd (FY 2020-21)No. 14, Imperial Hotel Complex
Whannels Road, Egmore, Chennai**Trial Balance**

1-Apr-2021 to 30-Jun-2021

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| Particulars | Closing Balance | |
|---|-----------------------|------------------------|
| | Debit | Credit |
| Capital Account | 2,84,70,791.00 | 24,08,10,163.40 |
| Other Equity | 2,84,70,791.00 | 13,24,12,863.40 |
| Capital Reserve | | 18,87,000.00 |
| Equity Instruments Through Other Comprehensive Inc. | 2,84,70,791.00 | |
| Retained Earnings (P & L A/c) | | 73,07,944.40 |
| Share Premium | | 11,30,84,600.00 |
| Statutory Reserve | | 1,01,33,319.00 |
| Equity Share Capital | | 10,83,97,300.00 |
| Current Liabilities | 13,52,589.20 | 1,12,08,753.58 |
| Provisions | 13,52,589.20 | 65,59,174.00 |
| TDS A.Y. 2019-20 | 2,04,538.50 | |
| Provision for Income Tax (A.Y. 2019-20) | | 4,06,070.00 |
| Provision for Income Tax AY 2020-21 | | 9,04,882.00 |
| Provision for Income Tax (A.Y. 2021-22) | | 6,87,552.00 |
| Provision for Income Tax (A.Y. 2022-23) | | 85,185.00 |
| Provision for Tax | | 37,87,485.00 |
| Provision for Tax F Y 2017-18 | | 6,88,000.00 |
| TDS Receivable F Y 2016-17 | 3,89,292.00 | |
| TDS Receivable F Y 2017-18 | 5,28,235.00 | |
| Tds Receivables F.Y. 2019-20 | 2,30,523.70 | |
| Sundry Creditors | | 42,18,383.58 |
| Sundry Creditors for Expenses | | 96,606.58 |
| Bahavani Singh | | 95,000.00 |
| Central Depository Services (India) Limited | | 1,606.58 |
| Sundry Creditors for Salary | | 25,95,918.00 |
| SALARY CREDITORS | | 7,74,600.00 |
| ABHINAV GUPTA | | 39,000.00 |
| JAYESH | | 44,000.00 |
| NADIR | | 36,000.00 |
| PREM DAS | | 33,000.00 |
| RAJ SOMANI (CFO) | | 4,05,000.00 |
| SAMEER | | 58,000.00 |
| SANJAY | | 58,000.00 |
| SAVITA | | 50,000.00 |
| SHIVJEE | | 51,600.00 |
| Nitin Somani | | 11,31,318.00 |
| Sonal Somani | | 6,90,000.00 |
| AQS Consultants Pvt Ltd | | 31,500.00 |
| A Q Shaikh & Co | | 67,500.00 |
| Big Share Services | | 1,735.00 |
| BSE Ltd - Crs | | 7,08,000.00 |
| Jhunjhunwala Jain & Associates LLP | | 1,82,225.00 |
| NsdI Payable | | 5,900.00 |
| Poonam Somani (ROC) | | 53,799.00 |
| Provision for Professional Fees (S R & Assoc.) | | 1,06,200.00 |
| Rent Payable- to Nitin Somani | | 3,51,000.00 |
| Sandeep Rathi & Associates | | 18,000.00 |
| Carried Over | 2,98,23,380.20 | 25,20,18,916.98 |

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| Particulars | Closing Balance | |
|---|------------------------|------------------------|
| | Debit | Credit |
| Brought Forward | 2,98,23,380.20 | 25,20,18,916.98 |
| Non Current Liabilities | | 4,31,196.00 |
| Long Term Provisions | | 4,31,196.00 |
| Provision for Gratuity | | 4,31,196.00 |
| Statutory Liability | | |
| | 69,96,454.00 | 60,51,997.00 |
| Fixed Assets | | 50,97,892.00 |
| Accumulated Depreciation | 9,54,106.00 | 9,54,105.00 |
| Computer | 60,42,348.00 | |
| Gross Block | 19,75,348.00 | |
| Furniture & Fixtures | 19,75,348.00 | |
| Furniture & Fittings No.1 | 40,67,000.00 | |
| Furniture & Fittings No.2 (Mumbai) | | |
| | 6,59,60,324.00 | 4,03,23,587.00 |
| Investments | 6,35,00,000.00 | |
| Fast Train Cargo Ltd | 92,255.00 | |
| Finex Express (Invnt) | | 4,02,51,827.00 |
| FVOCI - Fast Train Cargo | 15,12,052.00 | |
| FVOCI - Finex Express | 7,65,257.00 | |
| FVOCI - Shirish Express | | 71,760.00 |
| FVOCI - Spider Display | 19,000.00 | |
| Shirish Express Logistics Pvt Ltd (Invnt) | 71,760.00 | |
| Spider Display Systems Pvt Ltd (Invnt) | | |
| | 23,32,51,103.78 | 3,76,06,731.00 |
| Current Assets | 2,72,40,243.00 | |
| Loans & Advances (Asset) | 2,72,40,243.00 | |
| Short Term Loan & Advances | 2,72,40,243.00 | |
| Advance Against Capital Investment | 92,855.80 | |
| Sundry Debtors | 51,303.80 | |
| Somani Developer | 41,552.00 | |
| Somani Realty | 942.00 | |
| Cash-in-hand | 942.00 | |
| Cash | 3,780.14 | |
| Bank Accounts | 185.97 | |
| IDBI Bank- 4121 | 3,594.17 | |
| The Bharat Co-Operative Bank Ltd - 8825 | 18,72,45,478.84 | 3,76,06,731.00 |
| Trade Receivables | 18,72,45,478.84 | 3,76,06,731.00 |
| Financing Activities | 3,11,43,750.87 | 3,04,647.00 |
| Advance to Related Parties | 1,00,63,453.87 | |
| Finex Express Cargo Pvt Ltd | | 3,04,647.00 |
| Impairment Loss Allowance (ECL-Related Party) | | |
| Safe Mode Cargo Pvt Ltd | 2,10,80,297.00 | |
| Moratorium | 15,61,01,727.97 | 3,73,02,084.00 |
| Krypton Group | 5,55,70,623.00 | |
| Krypton & Co | 63,83,465.00 | |
| Krypton Construction Pvt Ltd | 2,37,59,956.00 | |
| Krypton Corporation | 2,54,27,202.00 | |
| Crystal Developers | 35,97,480.00 | |
| Haresh Engineering Private Limited | 5,22,02,560.97 | |
| Impairment Loss Allowance (ECL-Moratorium) | | 3,73,02,084.00 |
| K Plan | 81,51,485.00 | |
| Kruti Promotion & Events Pvt Ltd | 1,67,75,508.00 | |
| Shine Creations Pvt Ltd | 1,98,04,071.00 | |
| Deferred Tax Asset | 1,86,67,804.00 | |
| Carried Over | 33,60,31,261.98 | 33,60,01,231.98 |

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Hasti Finance Ltd (FY 2020-21)

Trial Balance : 1-Apr-2021 to 30-Jun-2021

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| Particulars | Closing Balance | |
|-------------------------------------|------------------------|------------------------|
| | Debit | Credit |
| Brought Forward | 33,60,31,261.98 | 33,60,01,231.98 |
| Direct Incomes | | 49,64,560.00 |
| Interest on Loans - Ind AS | | 49,64,560.00 |
| Indirect Expenses | 46,06,347.00 | |
| Depreciation & Amortization | 58,526.00 | |
| Depreciation | 58,526.00 | |
| Employee Benefit Cost | 1,05,000.00 | |
| Salary & Wages | 60,000.00 | |
| Directors Remuneration | 60,000.00 | |
| Salary to CFO | 45,000.00 | |
| Expenses Related to Security | 3,10,000.00 | |
| Annual Listing Fees | 3,00,000.00 | |
| Transfer Agent Fees | 10,000.00 | |
| Impairment on Financial Instruments | 40,17,822.00 | |
| Impairment Loss on Loans | 40,17,822.00 | |
| Other Administrative Expenses | 1,14,999.00 | |
| Rent Expenses | 54,000.00 | |
| Rent | 39,000.00 | |
| Rent Expenses - Regd Office | 15,000.00 | |
| GST on Expenses | 56,604.00 | |
| Printing & Stationery | 3,102.00 | |
| Travelling & Conveyance Exp | 1,293.00 | |
| Tax Expenses | 90,154.00 | |
| Deferred Tax (P&L) | 4,969.00 | |
| Income Tax Expenses | 85,185.00 | |
| Profit & Loss A/c | 2,38,029.00 | |
| Grand Total | 34,09,65,791.98 | 34,09,65,791.98 |

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JHUNJHUNWALA JAIN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of HASTI FINANCE LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF HASTI FINANCE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HASTI FINANCE LIMITED** (the "Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhunjunwala Jain & Associates LLP

Chartered Accountants

Firm's Registration No.: 113675W

(CA Priteesh Jitendra Jain)

Partner

Membership Number: 164931



Date : 13th August, 2021

Place : Mumbai

UDIN : 21164931AAAAGU8982