

Hasti Finance Limited

No. 14 Imperial Hotel Complex, Near Albert Cinema Hall, Whannels Road, Egmore, Chennai
600008, Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: hastifinanceltd@gmail.com

Date: 13 08 2021

To
The Manager,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PhirozeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub : Audited Financial Results
Script Code : 531387– Hasti Finance Ltd.

The Board of Directors of the Company at its meeting held on Friday, 13th August, 2021 at 2.00 P.M and concluded at 06.00 P.Mhas approved the following:

1. Unaudited Financial Results for the Quarter ended 30th June, 2021 along with the Limited Review Report therewith pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors of the Company has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

ForHasti Finance Limited


Nitin Prabhudas Somani
Managing Director
(DIN: 00841378)

Encl: As above

Corporate office: Office No. 1a, Anubhav Apartments, Sayani Road, Prabhadevi Mumbai-400025
Maharashtra

HASTI FINANCE LIMITED

Statement of Unaudited Financial Results for the quarter ended June 30, 2021 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. in Hundred, except per equity share data)

Particulars	Quarter Ended			Year Ended
	30-Jun-2021 (Unaudited)	30-Jun-2020 (Unaudited)	31-Mar-2021 (Audited)	31-Mar-2021 (Audited)
1 Revenue				
Revenue from Operations				
Interest Income	49,645.60	44,519.43	48,336.28	1,85,826.92
Total Revenue	49,645.60	44,519.43	48,336.28	1,85,826.92
Other Income	-	-	-	-
Total Income	49,645.60	44,519.43	48,336.28	1,85,826.92
2 Expenses				
Impairment on financial instruments	40,178.22	30,386.11	40,343.12	1,37,346.01
Employee benefit expenses	1,050.00	1,050.00	1,050.00	4,200.00
Depreciation and amortisation expenses	585.26	875.97	875.96	3,503.87
Travelling & Conveyance Expenses	26.37	11.89	-	30.22
Other Expenses				
Expenses related to securities	3,220.00	3,550.00	200.00	5,318.46
Rent Expenses	540.00	540.00	540.00	2,160.00
Other Misc Expenses	763.92	691.19	2,325.15	6,131.34
Total Expenses	46,363.77	37,105.16	45,334.23	1,58,689.90
3 Profit Before Tax	3,281.83	7,414.27	3,002.05	27,137.02
4 Tax Expenses				
Current Tax	851.85	1,871.69	792.57	6,875.52
Deferred Tax	49.69	(7,649.08)	(10,159.57)	(34,573.26)
5 Net Profit for the Period	2,380.29	13,191.66	12,369.05	54,834.76
6 Other Comprehensive Income (Net of Tax)	-	-	-	-
7 Total Comprehensive Income for the Period	2,380.29	13,191.66	12,369.05	54,834.76
8 Paid up Equity Share Capital (Face value of Rs. 10 each)	10,83,973.00	10,83,973.00	10,83,973.00	10,83,973.00
9 Other Equity (Excluding revaluation reserves)	-	-	-	10,37,040.43
10 Earnings Per Share- Basic Rs.	0.02	0.12	0.11	0.51
Earnings Per Share- Diluted Rs.	0.02	0.12	0.11	0.51

For Hasti Finance Limited

M-mmm

M-mmm
(Nitin Prabhudas Somani)
Managing Director
DIN: 00841378

Place : Mumbai
Date : 13th August, 2021

Notes to the Quarterly Financial Statements of Hasti Finance Limited:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on August 13, 2021. The statutory auditors have carried out limited review of the results for quarter ended June 30, 2021.
- 2 The Results for the quarter ended June 30, 2021 have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with, the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Company is engaged primarily in the business of investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Provisions of Segment Reporting are not applicable to the Company
- 4 The impact assessment of COVID-19 pandemic is a continuous evolving process, given its intensity. The company shall continue to monitor all material changes to future conditions arising due to pandemic. Management is of the view that there are no reasons to believe that the pandemic will have any significant impact on the ability of the company to continue as a going concern, Nevertheless, the impact in sight of evolvement of pandemic in future period is uncertain and could impact the impairment allowance in future years.
- 5 Figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years. Previous period figures were recast, regrouped and reclassified wherever necessary to conform to the requirements of applicable regulations and guidelines.
- 6 The company is a Non-Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank Of India Act, 1934.

For Hasti Finance Limited


(Nitin Prabhudas Somani)
Managing Director
DIN: 00841378

Place : Mumbai
Date : 13th August, 2021

Hasti Finance Ltd (FY 2020-21)No. 14, Imperial Hotel Complex
Whannels Road, Egmore, Chennai**Trial Balance**

1-Apr-2021 to 30-Jun-2021

Page 1

Particulars	Closing Balance	
	Debit	Credit
Capital Account	2,84,70,791.00	24,08,10,163.40
Other Equity	2,84,70,791.00	13,24,12,863.40
<i>Capital Reserve</i>		18,87,000.00
<i>Equity Instruments Through Other Comprehensive Inc.</i>	2,84,70,791.00	
<i>Retained Earnings (P & L A/c)</i>		73,07,944.40
<i>Share Premium</i>		11,30,84,600.00
<i>Statutory Reserve</i>		1,01,33,319.00
<i>Equity Share Capital</i>		10,83,97,300.00
	13,52,589.20	1,12,08,753.58
Current Liabilities	13,52,589.20	65,59,174.00
Provisions	2,04,538.50	
TDS A.Y. 2019-20		4,06,070.00
<i>Provision for Income Tax (A.Y. 2019-20)</i>		9,04,882.00
<i>Provision for Income Tax AY 2020-21</i>		6,87,552.00
<i>Provision for Income Tax (A.Y. 2021-22)</i>		85,185.00
<i>Provision for Income Tax (A.Y. 2022-23)</i>		37,87,485.00
<i>Provision for Tax</i>		6,88,000.00
<i>Provision for Tax F Y 2017-18</i>	3,89,292.00	
<i>TDS Receivable F Y 2016-17</i>	5,28,235.00	
<i>TDS Receivable F Y 2017-18</i>	2,30,523.70	
<i>Tds Receivables F.Y. 2019-20</i>		42,18,383.58
Sundry Creditors		96,606.58
Sundry Creditors for Expenses		95,000.00
<i>Bhavani Singh</i>		1,606.58
<i>Central Depository Services (India) Limited</i>		25,95,918.00
Sundry Creditors for Salary		7,74,600.00
SALARY CREDITORS		39,000.00
ABHINAV GUPTA		44,000.00
JAYESH		36,000.00
NADIR		33,000.00
PREM DAS		4,05,000.00
RAJ SOMANI (CFO)		58,000.00
SAMEER		58,000.00
SANJAY		50,000.00
SAVITA		51,600.00
SHIVJEE		11,31,318.00
Nitin Somani		6,90,000.00
Sonal Somani		31,500.00
AQS Consultants Pvt Ltd		67,500.00
A Q Shaikh & Co		1,735.00
Big Share Services		7,08,000.00
BSE Ltd - Crs		1,82,225.00
Jhunjhunwala Jain & Associates LLP		5,900.00
NsdI Payable		53,799.00
Poonam Somani (ROC)		1,06,200.00
Provision for Professional Fees (S R & Assoc.)		3,51,000.00
Rent Payable- to Nitin Somani		18,000.00
Sandeep Rathi & Associates		
	2,98,23,380.20	25,20,18,916.98
Carried Over		

continued ...

Mmmn/

Particulars	Closing Balance	
	Debit	Credit
Brought Forward	2,98,23,380.20	25,20,18,916.98
Non Current Liabilities		4,31,196.00
Long Term Provisions		4,31,196.00
Provision for Gratuity		4,31,196.00
Statutory Liability		
	69,96,454.00	60,51,997.00
Fixed Assets		50,97,892.00
Accumulated Depreciation	9,54,106.00	9,54,105.00
Computer	60,42,348.00	
Gross Block	19,75,348.00	
Furniture & Fixtures	19,75,348.00	
Furniture & Fittings No.1	40,67,000.00	
Furniture & Fittings No.2 (Mumbai)		
	6,59,60,324.00	4,03,23,587.00
Investments	6,35,00,000.00	
Fast Train Cargo Ltd	92,255.00	
Finex Express (Invnt)		4,02,51,827.00
FVOCI - Fast Train Cargo	15,12,052.00	
FVOCI - Finex Express	7,65,257.00	
FVOCI - Shirish Express		71,760.00
FVOCI - Spider Display	19,000.00	
Shirish Express Logistics Pvt Ltd (Invnt)	71,760.00	
Spider Display Systems Pvt Ltd (Invnt)		
	23,32,51,103.78	3,76,06,731.00
Current Assets	2,72,40,243.00	
Loans & Advances (Asset)	2,72,40,243.00	
Short Term Loan & Advances	2,72,40,243.00	
Advance Against Capital Investment	92,855.80	
Sundry Debtors	51,303.80	
Somani Developer	41,552.00	
Somani Realty	942.00	
Cash-in-hand	942.00	
Cash	3,780.14	
Bank Accounts	185.97	
IDBI Bank- 4121	3,594.17	
The Bharat Co-Operative Bank Ltd - 8825		
	18,72,45,478.84	3,76,06,731.00
Trade Receivables	18,72,45,478.84	3,76,06,731.00
Financing Activities	3,11,43,750.87	3,04,647.00
Advance to Related Parties	1,00,63,453.87	
Finex Express Cargo Pvt Ltd		3,04,647.00
Impairment Loss Allowance (ECL-Related Party)		
Safe Mode Cargo Pvt Ltd	2,10,80,297.00	
Moratorium	15,61,01,727.97	3,73,02,084.00
Krypton Group	5,55,70,623.00	
Krypton & Co	63,83,465.00	
Krypton Construction Pvt Ltd	2,37,59,956.00	
Krypton Corporation	2,54,27,202.00	
Crystal Developers	35,97,480.00	
Haresh Engineering Private Limited	5,22,02,560.97	
Impairment Loss Allowance (ECL-Moratorium)		3,73,02,084.00
K Plan	81,51,485.00	
Kruti Promotion & Events Pvt Ltd	1,67,75,508.00	
Shine Creations Pvt Ltd	1,98,04,071.00	
Deferred Tax Asset	1,86,67,804.00	
	33,60,31,261.98	33,60,01,231.98
Carried Over		

continued ...

M/s mmr)

Hasti Finance Ltd (FY 2020-21)

Trial Balance : 1-Apr-2021 to 30-Jun-2021

Particulars	Closing Balance	
	Debit	Credit
Brought Forward	33,60,31,261.98	33,60,01,231.98
Direct Incomes		49,64,560.00
<i>Interest on Loans - Ind AS</i>		<i>49,64,560.00</i>
Indirect Expenses	46,06,347.00	
Depreciation & Amortization	58,526.00	
<i>Depreciation</i>	58,526.00	
Employee Benefit Cost	1,05,000.00	
Salary & Wages	60,000.00	
<i>Directors Remuneration</i>	60,000.00	
<i>Salary to CFO</i>	45,000.00	
Expenses Related to Security	3,10,000.00	
<i>Annual Listing Fees</i>	3,00,000.00	
<i>Transfer Agent Fees</i>	10,000.00	
Impairment on Financial Instruments	40,17,822.00	
<i>Impairment Loss on Loans</i>	40,17,822.00	
Other Administrative Expenses	1,14,999.00	
Rent Expenses	54,000.00	
<i>Rent</i>	39,000.00	
<i>Rent Expenses - Regd Office</i>	15,000.00	
GST on Expenses	56,604.00	
<i>Printing & Stationery</i>	3,102.00	
<i>Travelling & Conveyance Exp</i>	1,293.00	
Tax Expenses	90,154.00	
<i>Deferred Tax (P&L)</i>	4,969.00	
<i>Income Tax Expenses</i>	85,185.00	
Profit & Loss A/c	2,38,029.00	
Grand Total	34,09,65,791.98	34,09,65,791.98

N/Somnath



JHUNJHUNWALA JAIN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of HASTI FINANCE LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF HASTI FINANCE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HASTI FINANCE LIMITED** (the "Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhunjunwala Jain & Associates LLP

Chartered Accountants

Firm's Registration No.: 113675W


(CA Prifeesh Jitendra Jain)

Partner

Membership Number: 164931



Date : 13th August, 2021

Place : Mumbai

UDIN : 21164931AAAAGU8982