

Hasti Finance Limited

No. 14 Imperial Hotel Complex, Near Albert Cinema Hall, Whannels Road, Egmore, Chennai
600008, Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: hastifinanceltd@gmail.com

Date: 30/05/2023

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Audited Financial Results.

Script Code :531387- Hasti Finance Ltd.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith as follows:

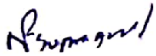
1. The Audited Financial Results for the quarter and financial year ended on 31st March, 2023.
2. Auditor's Report for the financial year ended on 31st March, 2023.
3. The Outcome of the Board Meeting held on 30th May, 2023.
4. Declaration

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For Hasti Finance Limited



NitinPrabhudasSomani
Managing Director
(DIN: 00841378)

Encl: As above

Corporate office: Office No. 1a, Anubhav Apartments, Sayani Road, Prabhadevi Mumbai-400025
Maharashtra





VANDANA V. DODHIA & CO.

CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana@cavandana.com / office.cavandana@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33, 52 AND 54 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO

THE BOARD OF DIRECTORS OF
HASTI FINANCE LIMITED

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated Ind AS financial results of **HASTI FINANCE LIMITED** (the "Company") for the quarter ended 31 March 2023 and for the year ended 31 March 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement including Standalone quarterly and year to date Financial Results for the year ended 31 March 2023:

- i) is presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





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Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the quarter ended and for the year ended 31 March 2023 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 March 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.





VANDANA V. DODHIA & CO.

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- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended 31 March 2023 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

FOR VANDANA V. DODHIA & CO.
CHARTERED ACCOUNTANTS

CA VANDANA V. DODHIA
(PARTNER)
MEMBERSHIP NO.: 104000
FIRM REG No: 117812W
UDIN: 23104000BGSZCX7911
Dated: 30th May, 2023
Place: MUMBAI



HASTI FINANCE LIMITED

Statement of Audited Financial Results for the quarter ended March 31, 2023 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. in Lakhs, except per equity share data)

Particulars	As at 31st March 2023	As at 31st March 2022
A ASSETS		
1 Financial Assets		
a. Cash and cash equivalents	0.05	0.05
b. Trade Receivables	-	0.52
c. Loans	1,492.76	1,516.85
d. Investments	245.29	256.37
	1,738.10	1,773.79
2 Non-Financial Assets		
a. Deferred Tax assets (net)	201.72	186.53
b. Property, Plant and Equipment	5.95	7.69
c. Other Non-financial assets	272.40	272.40
	480.08	466.62
TOTAL ASSETS	2,218.18	2,240.41
B LIABILITIES AND EQUITY		
LIABILITIES		
3 Financial Liabilities		
a. Trade Payables		
(i) total outstanding dues to micro and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro and small enterprises	79.68	53.23
	79.68	53.23
4 Non-Financial Liabilities		
a. Current Tax Liabilities (Net)	52.11	53.79
b. Provisions	-	4.31
c. Other non-financial liabilities	0.25	0.23
	52.36	58.33
5 EQUITY		
a. Equity Share Capital	1,083.97	1,083.97
b. Other Equity	1,002.16	1,044.87
	2,086.13	2,128.84
TOTAL LIABILITIES and EQUITY	2,218.18	2,240.41

-0.00

-0.00

For Hasti Finance Limited



(Signature)

(Nitin Prabhudas Somani)

Managing Director

DIN: 00841378

Place : Mumbai

Date : May 30, 2023



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HASTI FINANCE LIMITED

Statement of Audited Financial Results for the quarter ended March 31, 2023 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. in Lakhs, except per equity share data)

Particulars	Quarter Ended			Period Ended		Year Ended
	31-03-2023 (Audited)	31-Dec-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)	31-Mar-2022 (Audited)
1 Revenue						
Revenue from Operations						
Interest Income	31.19	6.25	30.13	98.11	138.62	138.62
Total Revenue	31.19	6.25	30.13	98.11	138.62	138.62
Other Income	4.31	-	-	4.31	-	-
Total Income	35.50	6.25	30.13	102.42	138.62	138.62
2 Expenses						
Impairment on financial instruments	81.35	1.51	24.68	122.19	109.09	109.09
Employee benefit expenses	1.20	1.35	1.05	5.85	4.20	4.20
Depreciation and amortisation expenses	0.44	0.43	0.59	1.73	2.34	2.34
Other Expenses	4.95	2.19	2.99	18.01	12.38	12.38
Total Expenses	87.94	5.48	29.30	147.78	128.01	128.01
3 Profit Before Tax	-52.44	0.77	0.82	-45.36	10.61	10.61
4 Tax Expenses						
Current Tax	(0.14)	0.15	0.26	1.46	2.57	2.57
Deferred Tax	(12.87)	0.07	0.05	-12.66	0.20	0.20
5 Net Profit / (loss) for the Period	-39.43	0.55	0.51	-34.16	7.84	7.84
6 Other Comprehensive Income (Net of Tax)	-8.55	-	-	-8.55	-	-
7 Total Comprehensive Income for the Period	-47.98	0.55	0.51	-42.71	7.84	7.84
8 Paid up Equity Share Capital (Face value of Rs. 10 each)	1,083.97	1,083.97	1,083.97	1,083.97	1,083.97	1,083.97
9 Other Equity (Excluding revaluation reserves)	-	-	-	1,002.16	1,044.87	1,044.87
10 Earnings Per Share- Basic Rs.	-0.44	0.01	0.00	-0.39	0.07	0.07
Earnings Per Share- Diluted Rs.	-0.44	0.01	0.00	-0.39	0.07	0.07

Place : Mumbai
Date : 30th May, 2023



For Hasti Finance Limited

(Nitinand Somani)
(Nitinand Prabhudas Somani)
Managing Director
DIN: 00841378



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HASTI FINANCE LIMITED

Statement of Audited Financial Results for the quarter ended March 31, 2023 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Notes to the Quarterly Financial Statements of Hasti Finance Limited:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on May 30, 2023. The statutory auditors have carried out limited review of the results for the year ended March 31, 2023
 - 2 The Results for the year ended March 31, 2023 have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with, the Companies (Indian Accounting Standards) Rules, 2015.
 - 3 The Company is engaged primarily in the business of financing activities, and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Provisions of Segment Reporting are not applicable to the Company
 - 4 The figures for quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter, which were subjected to limited review.
 - 5 The company is a Non-Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank Of India Act, 1934.
-



For Hasti Finance Limited

(Nitin Prabhudas Somani)
Managing Director
DIN: 00841378

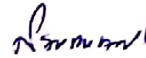
HASTI FINANCE LIMITED

CIN: L6519TL1994PLC028333

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in Lakhs of Rs. unless otherwise stated)

Particulars	For the year ended March 31,2023	For the year ended March 31,2022
A CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(45.36)	10.60
Adjustments for:		
Depreciation and amortisation expense	1.73	2.34
Impairment on financial instruments	55.70	109.09
Operating profit before working capital changes	12.07	122.04
<u>Changes in working capital</u>		
Adjustments for (increase) / decrease in operating assets:		
Loan financing	(31.61)	(138.62)
Other non- financial assets	-	-
Deferred Tax Assets	0.52	-
Trade receivables	0.52	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	26.45	16.50
Provision for gratuity	(4.31)	-
Other non- financial liabilities	0.02	0.08
Cash flow from operating activities post working capital changes	3.13	(0.00)
Income- tax paid	(3.13)	-
Net cash flow from operating activities (A)	(0.00)	(0.00)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in Fair Value of Investments		
Net cash used in investing activities (B)	-	-
C CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash flow from financing activities (C)	-	-
Increase in cash and cash equivalents (A+B+C)	(0.00)	(0.00)
Cash and cash equivalents at the beginning of the year	0.05	0.05
Cash and cash equivalents at the end of the year	0.05	0.05



(Nitin Prabhudas Somani)
Managing Director

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600008, Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: hastifinanceltd@gmail.com

Date: 30/05/2023

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of our board meeting held on 30th May, 2023

Script Code : 531387– Hasti Finance Ltd.

The Board of Director of the Company at its Meeting held on Tuesday, 30th May, 2023, Commenced at 3.00 PM and Concluded at 7:30 PM have approved the following.

1. Audited Financial Results for the quarter and year ended on March 31, 2023 along with the Audited Report issued by the Statutory Auditors. We have enclosed herewith a copy of the said approved Audited Financial Results for the quarter and year ended March 31, 2023, along with the Audited Report.
2. The Board of Directors of the Company have considered and approved the appointment of M/s. Somani & Associates, Practicing Company Secretaries, (Membership No.: 9364; COP: 8642), as the Secretarial Auditor of the Company for the Financial Year 2022-23 to conduct the Secretarial Audit of the Company.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For Hasti Finance Limited



Nitin Prabhudas Somani
Managing Director
(DIN: 00841378)

Encl: As above

Corporate office: Office No. 1a, Anubhav Apartments, Sayani Road, Prabhadevi Mumbai-400025
Maharashtra

Hasti Finance Limited

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600008, Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: hastifinanceltd@gmail.com

Date: 30th May, 2023.

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 531387- Hasti Finance Ltd

Respected Sir/ Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015.

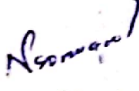
Pursuant to provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016; we hereby declare and confirm that the Audit Report issued by M/s. Vandana V Dodhia & Co., Chartered Accountants, on the Audited Financial Results of the company for the financial year ended 31st March, 2023 is with the Unmodified Opinion.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Hasti Finance Limited


Nitin Prabhudas Somani
Managing Director
(DIN: 00841378)



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