

Hasti Finance Limited

No. 14 Imperial Hotel Complex, Near Albert Cinema Hall, Whannels Road, Egmore, Chennai
600008, Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: hastifinanceltd@gmail.com

Date: 30/05/2022

To
The Manager,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PhirozeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub : Audited Financial Results
Script Code : 531387– Hasti Finance Ltd.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith as follows:

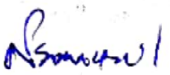
1. The Audited Financial Results for the quarter and financial year ended on 31st March, 2022.
2. Auditor's Report for the financial year ended on 31st March, 2022.
3. The Outcome of the Board Meeting held on 30th May, 2022.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For Hasti Finance Limited


Nitin Prabhudas Somani
Managing Director
(DIN: 00841378)

Encl: As above

Corporate office: Office No. 1a, Anubhav Apartments, Sayani Road, Prabhadevi Mumbai-400025
Maharashtra

HASTI FINANCE LIMITED

Statement of Assets and Liabilities as at March 31, 2022

(Rs. in Hundred)

Particulars	As at, March 31, 2022	As at, March 31, 2021
A ASSETS		
1 Financial Assets		
a. Cash and cash equivalents	47.22	47.22
b. Trade Receivables	524.30	928.56
c. Loans	15,16,848.92	14,86,920.11
d. Investments	2,56,367.37	2,56,367.37
	17,73,787.81	17,44,263.26
2 Non-Financial Assets		
a. Deferred Tax assets (net)	1,86,528.95	1,86,727.73
b. Property, Plant and Equipment	7,688.81	10,029.83
c. Other Non-financial assets	2,72,402.43	2,72,402.43
	4,66,620.19	4,69,159.99
TOTAL ASSETS	22,40,408.00	22,13,423.25
B LIABILITIES AND EQUITY		
LIABILITIES		
3 Financial Liabilities		
a. Trade Payables		
(i) total outstanding dues to micro and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro and small enterprises	53,230.43	36,731.61
	53,230.43	36,731.61
4 Non-Financial Liabilities		
a. Current Tax Liabilities (Net)	53,785.92	51,214.00
b. Provisions	4,311.96	4,311.96
c. Other non-financial liabilities	232.40	152.25
	58,330.28	55,678.21
5 EQUITY		
a. Equity Share Capital	10,83,973.00	10,83,973.00
b. Other Equity	10,44,874.29	10,37,040.43
	21,28,847.29	21,21,013.43
TOTAL LIABILITIES and EQUITY	22,40,408.00	22,13,423.25

For Hasti Finance Limited



(Nitin Prabhudas Somani)
Managing Director
DIN: 00841378

Place : Mumbai
Date : May 30, 2022


HASTI FINANCE LIMITED

Statement of Audited Results of Hasti Finance Limited for the quarter ended March 31, 2022 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. in Hundred, except per equity share data)

Particulars	Quarter Ended			Year Ended	
	31-3-2022 (Audited)	31-12-2021 (Unaudited)	31-3-2021 (Audited)	31-3-2022 (Audited)	31-3-2021 (Audited)
1 Revenue					
Revenue from Operations					
Interest Income	30,126.79	29,654.82	48,336.28	1,38,617.47	1,85,826.92
Total Revenue	30,126.79	29,654.82	48,336.28	1,38,617.47	1,85,826.92
Other Income	-	-	-	-	-
Total Income	30,126.79	29,654.82	48,336.28	1,38,617.47	1,85,826.92
2 Expenses					
Impairment on financial instruments	24,682.76	25,019.91	40,343.12	1,09,092.91	1,37,346.01
Employee benefit expenses	1,050.00	1,050.00	1,050.00	4,200.00	4,200.00
Depreciation and amortisation expenses	585.24	585.26	875.96	2,341.02	3,503.87
Other Expenses	2,986.19	1,035.41	3,065.15	12,378.98	13,640.02
Total Expenses	29,304.19	27,690.58	45,334.23	1,28,012.91	1,58,689.90
3 Profit Before Tax	822.60	1,964.24	3,002.05	10,604.56	27,137.02
4 Tax Expenses					
Current Tax	259.08	444.67	792.57	2,571.92	6,875.52
Deferred Tax	49.70	49.69	(10,159.57)	198.78	(34,573.26)
5 Net Profit for the Period	513.82	1,469.88	12,369.05	7,833.86	54,834.76
6 Other Comprehensive Income (Net of Tax)	-	-	-	0.00	0.00
7 Total Comprehensive Income for the Period	513.82	1,469.88	12,369.05	7,833.86	54,834.76
8 Paid up Equity Share Capital (Face value of Rs. 10 each)	10,83,973.00	10,83,973.00	10,83,973.00	10,83,973.00	10,83,973.00
9 Other Equity (Excluding revaluation reserves)	-	-	-	10,44,874.29	10,37,040.43
10 Earnings Per Share- Basic Rs.	0.00	0.01	0.11	0.07	0.51
Earnings Per Share- Diluted Rs.	0.00	0.01	0.11	0.07	0.51

For Hasti Finance Limited


 (Nitin Prabhudas Somani)
 Managing Director
 DIN: 00841378

Place : Mumbai
Date : May 30, 2022

HASTI FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs. in Hundreds)

	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before tax	10,604.56	27,137.02
	Adjustments for:		
	Depreciation and amortisation expense	2,341.02	3,503.87
	Impairment on financial instruments	1,09,092.91	1,37,346.01
	Operating profit before working capital changes	1,22,038.49	1,67,986.90
	<u>Changes in working capital</u>		
	Adjustments for (increase) / decrease in operating assets:		
	Loan financing	(1,38,617.47)	(1,85,826.92)
	Other loans	-	-
	Trade receivables	-	1,410.00
	Adjustments for increase / (decrease) in operating liabilities:		
	Provisions	-	-
	Trade payables	16,498.82	16,602.77
	Other non- financial liabilities	80.16	(173.46)
	Cash flow from operating activities post working capital changes	0.00	(0.71)
	Income- tax paid	-	-
	Net cash flow from operating activities (A)	0.00	(0.71)
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Net cash used in investing activities (B)	-	-
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Net cash flow from financing activities (C)	-	-
	Increase in cash and cash equivalents (A+B+C)	0.00	(0.71)
	Cash and cash equivalents at the beginning of the year	47.22	47.93
	Cash and cash equivalents at the end of the year	47.22	47.22

For Hasti Finance Limited



(Nitin Prabhudas Somani)
Managing Director
DIN: 00841378

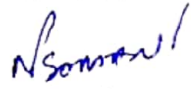
Place : Mumbai
Date : May 30, 2022

Notes to the Quarterly Financial Statements of Hasti Finance Limited:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors In their meeting held on May 30, 2022. These results have been subjected to audit by the statutory auditors
- 2 The Results for the quarter ended March 31, 2022 have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with, the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Company is engaged primarily in the business of investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Provisions of Segment Reporting are not applicable to the Company
- 4 The impact assessment of COVID-19 pandemic is a continuous evolving process, given its intensity. The company shall continue to monitor all material changes to future conditions arising due to pandemic. Management is of the view that there are no reasons to believe that the pandemic will have any significant impact on the ability of the company to continue as a going concern, Nevertheless, the impact in sight of evolution of pandemic in future period is uncertain and could impact the impairment allowance in future years.
- 5 Figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years. Previous period figures were recast, regrouped and reclassified wherever necessary to conform to the requirements of applicable regulations and guidelines.
- 6 The company is a Non-Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank Of India Act, 1934.

Place : Mumbai
Date : May 30, 2022

For Hasti Finance Limited


(Nitin Prabhudas Somani)
Managing Director
DIN: 00841378



**JHUNJHUNWALA JAIN
& ASSOCIATES LLP**
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the board of directors of

HASTI FINANCE LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

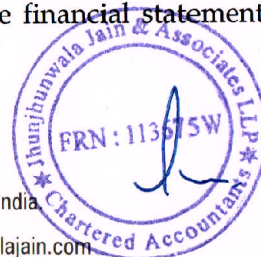
We have audited the accompanying statement of quarterly and year to date standalone financial results of **HASTI FINANCE LIMITED** (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the Net Profit, other comprehensive income and other state of the affairs of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements



under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net Loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

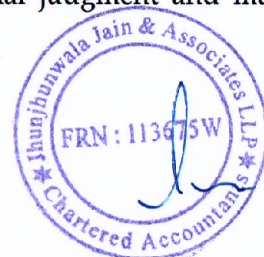
In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Jhunhunwala Jain & Associates LLP

Chartered Accountants

Firm Registration No: 113675W



(CA Priteesh Jitendra Jain)

Partner

Membership No. : 164931

UDIN : 22164931AJWZET7156



Place : Mumbai

Date : May 30, 2022

Hasti Finance Limited

No. 14 Imperial Hotel Complex, Near Albert Cinema Hall, Whannels Road, Egmore, Chennai
600008, Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: hastifinanceltd@gmail.com

Date: 30/05/2022

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of our board meeting held on 30th May, 2022

Script Code : 531387– Hasti Finance Ltd.

The Board of Director of the Company at its Meeting held on Monday, 30th May, 2022, Commenced at 11.00 AM and Concluded at 04:00 PM have approved the following.

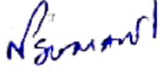
1. Audited Financial Results for the quarter and year ended on March 31, 2022 along with the Audited Report issued by the Statutory Auditors. We have enclosed herewith a copy of the said approved Audited Financial Results for the quarter and year ended March 31, 2022, along with the Audited Report.
2. The Board of Directors of the Company have considered and approved the appointment of M/s. Somani & Associates, Practicing Company Secretaries, (Membership No.: F9364; COP: 8642), as the Secretarial Auditor of the Company for the Financial Year 2021-22 to conduct the Secretarial Audit of the Company.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For Hasti Finance Limited


Nitin Prabhudas Somani
Managing Director
(DIN: 00841378)

Encl: As above

Corporate office: Office No. 1a, Anubhav Apartments, Sayani Road, Prabhadevi Mumbai-400025
Maharashtra

Hasti Finance Limited

No. 14 Imperial Hotel Complex, Near Albert Cinema Hall, Whannels Road, Egmore, Chennai
600008, Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: hastifinanceltd@gmail.com

Date: 30th May, 2022.

To,
The Manager,
Department of Corporate Services,
BSE Limited,
PhirozeeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 531387- Hasti Finance Ltd

Respected Sir/ Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015.

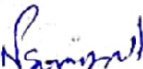
Pursuant to provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016; we hereby declare and confirm that the Audit Report issued by M/s. Jhunjhunwala Jain & Associates LLP, Chartered Accountants, on the Audited Financial Results of the company for the financial year ended 31st March, 2022 is with the Unmodified Opinion.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Hasti Finance Limited


Nitin Prabhudas Somani
Managing Director
(DIN: 00841378)

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Maharashtra