

HARYANA CAPFIN LIMITED

INTERIM CORPORATE OFFICE: Plot No. 106, Sector-44, Gurgaon – 122 002, Haryana (India)

Phone: 91-124-4624000, 2574326, 2574620, 2574621 Fax: 91-124-2574327

E-mail: investors@haryanacapfin.com Website: www.haryanacapfin.com

CIN : L27209MH1998PLC236139

CORPORATE OFFICE: Plot No. 30, Institutional Sector-44, Gurgaon – 122 003, Haryana (India)

Ref No. : HCL/G/SEC/SE/2023-24

May 22, 2023

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort
Mumbai-400 001

Stock Code : 532855

Scrip ID : HARYNACAP

Sub: Outcome of Board Meeting held on May 22, 2023

Dear Sir/ Madam,

The Board of Directors of the Company, at its meeting held on May 22, 2023 has considered and approved, inter-alia Audited Financial Results of the Company for the quarter and year ended 31st March, 2023.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial results of the Company for the quarter and year ended 31st March, 2023 along with Audit Reports.

We would like to confirm that M/s A M A A & Associates, Statutory Auditors have issued audit reports with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March, 2023.

The meeting of Board of Directors commenced at 02:30 P.M. and concluded at 03.30 P.M.

Submitted for your information and record.

Thanking You,

Yours Faithfully,
For **HARYANA CAPFIN LIMITED**

AYUSH Digitally signed
by AYUSH GOEL
GOEL Date: 2023.05.22
15:36:03 +05'30'

AYUSH GOEL
COMPANY SECRETARY

HARYANA CAPFIN LIMITED

Regd. Office :Pipe Nagar, Village Sukeli, N.H. - 17, BKG Road, Taluka Roha, Distt. Raigad - 402126 (Maharashtra)

CIN:L27209MH1998PLC236139

Website : www.haryanacapfin.com

Email : investors@haryanacapfin.com

(Rs. In Lakhs except EPS)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31ST MARCH, 2023

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	
1	Revenue from Operations					
	a) Interest Income	45.38	29.65	26.57	131.66	105.92
	b) Dividend Income	-	-	-	142.62	99.84
	c) Other Revenue from operation - Profit on sale of Mutual Fund Units	1.62	-	-	1.96	0.85
	Total Revenue from Operations (a+b+c)	47.00	29.65	26.57	276.24	206.61
2	Expenses					
	a) Employees Benefits expenses	14.66	10.92	13.93	47.70	44.11
	b) Finance Cost	-	-	0.02	-	0.02
	c) Depreciation & Amortisation expense	0.04	0.05	0.04	0.18	0.18
	d) Other Expenses	3.68	2.13	4.62	12.88	15.70
	e) Contingent Provision against Standard Assets	0.06	(0.01)	-	0.41	0.33
	Total Expenses (a+b+c+d+e)	18.44	13.09	18.61	61.17	60.34
3	Profit/(Loss) before exceptional items and tax	28.56	16.56	7.96	215.07	146.27
4	Exceptional Items gain/(loss)	-	-	-	-	-
5	Profit/ (Loss) before tax	28.56	16.56	7.96	215.07	146.27
6	Tax Expense					
	Current Tax	7.90	4.20	2.01	55.00	36.95
	Tax Adjustment for earlier year	-	1.12	-	1.12	-
	Total Tax Expense	7.90	5.32	2.01	56.12	36.95
7	Net Profit / (Loss) for the period	20.66	11.24	5.95	158.95	109.32
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	a) Due to Change in Fair Value of Investments	1,957.37	(3,691.19)	707.58	4,721.48	7,383.95
	b) Due to remeasurements of post-employment benefit obligations	0.72	-	-	0.72	-
	c) Income tax relating to items that will be reclassified to profit or loss	(799.55)	882.94	(169.25)	(1,460.72)	(1,766.24)
	Total Other Comprehensive Income	1,158.54	(2,808.25)	538.33	3,261.48	5,617.71
9	Total Comprehensive Income for the period	1,179.20	(2,797.01)	544.28	3,420.43	5,727.03
10	Paid up Equity Share Capital (face Value Rs. 10/- each)	520.87	520.87	520.87	520.87	520.87
11	Reserves Excluding Revaluation Reserves				17,660.59	14,240.16
12	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	0.40	0.22	0.11	3.05	2.10

Statement of Assets and Liabilities

Particulars	Year Ended	
	31-03-2023	31-03-2022
Assets		
Current Assets		
(1) Financial Assets		
a) Cash and Cash Equivalents	9.77	1.43
b) Other Receivables	3.84	3.32
c) Loans	1,790.52	1,625.02
d) Investments	49.01	42.05
(2) Non-Financial Assets		
a) Current tax assets (Net)	103.30	104.09
	1,956.44	1,775.91
Non-Current Assets		
(1) Financial Assets		
a) Other Receivables	8.75	8.75
b) Investments	20,950.49	16,229.02
(2) Non-Financial Assets		
a) Property, Plant & Equipments	29.71	29.89
b) Other non-financial assets	0.04	0.04
	20,988.99	16,267.70
Total Assets	22,945.43	18,043.61

Liabilities And Equity		
Current Liabilities		
(1) Financial Liabilities		
a) Payables		
(i) Trade Payable	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Payable		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(2) Non-Financial Liabilities		
(a) Current Tax liabilities	108.10	90.05
(b) Provisions	21.45	19.08
(c) Other Non-Financial liabilities	5.86	5.61
	135.41	114.74
Non-Current Liabilities		
(1) Non-Financial Liabilities		
(a) Deferred Tax Liabilities (Net)	4,628.56	3,167.84
	4,628.56	3,167.84
(3) Equity		
(a) Equity Share Capital	520.87	520.87
(b) Other Equity	17,660.59	14,240.16
	18,181.46	14,761.03
Total Liabilities and Equity	22,945.43	18,043.61

Cash Flow Statement for the Year Ended 31st March, 2023

Particulars	YEAR ENDED	
	31-03-2023	31-03-2022
A. Cash Inflow/(Outflow) from Operating Activities		
Net Profit/(Loss) before Tax	215.07	146.27
Adjustments for:-		
Depreciation and amortisation	0.18	0.18
Actuarial Gain/Loss classified as Other Comprehensive Income	0.72	-
Contingent Provision for standard assets	0.41	0.33
Cash Flow from Operating profit (loss) before working capital	216.38	146.78
Changes in working capital :		
Other assets	(0.52)	0.96
Trade & Other Receivable	(165.49)	(133.82)
Trade payable	2.22	2.41
Cash generated from Operations	52.59	16.33
Direct income tax (paid)/refunds	(37.29)	(38.58)
Net Cash flow from (used in) operating activities (A)	15.30	(22.25)
B. Cash Flow from Investing Activities		
Net proceeds from sale / (purchase) of investments	(6.96)	19.15
Net Cash flow from/(used in) Investing Activities (B)	(6.96)	19.15
C. Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings	-	-
Net Cash Flow from /(used in) Financing Activities (C)	-	-
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	8.34	(3.10)
Cash and cash equivalents at the beginning of the year	1.43	4.53
Cash and cash equivalents at the end of the year	9.77	1.43

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd May, 2023.
- The Company is a NBFC which has one reportable segment i.e. investment & financing. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Figures for the quarter ended 31st March 2023 are the balancing figures between Audited figures of financial year ended 31st March 2023 & Published figure upto third quarter of the financial year.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Mukesh Sharma
Digitally signed by Mukesh Sharma
Date: 2023.05.22 15:19:55 +05'30'

For Haryana Capfin Limited

SHRUTI RAGHAV JINDAL
Digitally signed by SHRUTI RAGHAV JINDAL
Date: 2023.05.22 14:55:03 +05'30'

Shruti Raghav Jindal
Whole Time Director
DIN - 02208891

Place: Gurugram
Date: May 22, 2023



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Haryana Capfin Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Haryana Capfin Limited** (the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The previously issued comparative financial information of the Company for the quarter and year ended March 31, 2022 included in this Statement has been prepared after adjusting the impact of applying recognition and measurement principles of Ind-AS to the previously issued financial information which was prepared in accordance Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006. These adjustments have been audited by us. Our opinion is not modified in respect of the above matter.

**For M/s A M A A & Associates
Chartered Accountants**

FRN: 013066C

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Sharma

Date:

Sharma 2023.05.22

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(Mukesh Sharma)

Partner

MRN: 505453

UDIN: 23505453BGUNSU7285

Certificate No: **MS/2023-24/GC007**

Place: New Delhi

Date: 22-05-2023