

HARMONY CAPITAL SERVICES LIMITED.

(CIN:L67120MH1994PLC288180)

Reg. Off: Office No. 8A, 8th Floor, Astral Centre,
470-B, N. M. Joshi Marg, Chinchpokli - West, Mumbai – 400 011.
Tel.: 022 2300 1206, Web Site: www.hcsl.co.in, E-mail: harmonycsl@yahoo.com

30th May.,2023

To,

The Manager

Listing Dept./Market Operation Dept.

BSE Limited.

14th floor, Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 023

**Sub : Outcome of Board Meeting and Submission of Unaudited Standalone Financial Result
under Regulation 33 of SEBI for the Quarter and year Ended on 31/03/2023.**

Ref : Harmony Capital Services Limited (Scrip Code-530055, Scrip ID- HRMNYCP)

Dear Sir/Madam,

We wish to inform you that the Board Meeting of the Company was held today i.e 30th May.,2023 at 03.30 pm at our Registered Office. The Meeting concluded at 04.20 pm. The outcomes of the Board Meeting are stated as under:-

1. The Board of Directors considered, approved and took on record the Audited Financial Results for the quarter and year ended on 31st March., 2023. The Said Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors. Enclosed herewith the Audited Standalone Financial Quarterly Results, Statement of Assets and Liabilities, Cash Flow Statement for the Quarter and year ended on 31st March.,2023 along with Independent Audit Report on Financial results thereon by the Auditor M/s. D. Lodha & Associates, Chartered Accountant.

Further pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No C1R/CFD/CMD/56/2016 dated May 27, 2016, Declaration in respect of Audit Reports with unmodified opinion for the financial year ended on 31st March,2023 is enclosed

2. The Board of Directors took note of the Disclosures from Directors in Form MBP-1 and DIR-8
3. The Board of Directors considered and approved the Resignation of Company Secretary Mrs. Ramdulari Saini and relived him of his responsibility from today.

Non - Applicability of Regulation 32 of SEBI (LODR) Regulation 2015: The boards of directors have considered the matter of applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 in the said meeting. The compliances of said regulation is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 31st March.,2023

In this regard, please find enclosed herewith the Non - Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.

The Financial Result will be uploaded on the website of the Company at www.hcsl.co.in.

Please take on record the same.

Thanking you,

Yours truly,

For Harmony Capital Services Limited

Asutosh Raulo

Managing Director

DIN: 01589574

Encl: a/a.



D LODHA & ASSOCIATES
Chartered Accountants

Office :

8-B-7, Gr. Floor, Room No. 4,
Near Shah Auto Gopal Nagar,
Kalyan Road, Bhivandi - 421302, Thane
☎ : 02522-227960/227963
☎ : 09890319976.
E-mail: cadineshlodha@yahoo.com

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results
of Harmony Capital Services Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF
HARMONY CAPITAL SERVICES LIMITED
MUMBAI,**

Opinion

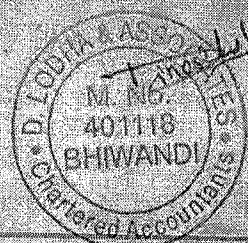
We have audited the accompanying Standalone Annual Financial Results of **Harmony Capital Services Limited** ("the Company") for the year ended 31st March 2023 and the Statements of Assets and Liabilities and Statement of Cash Flow as at and for the year ended on that day attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive profit and other financial information of the Company for the year ended 31st March 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

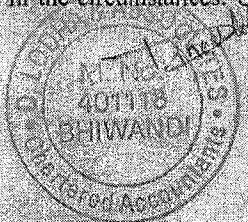
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Others Matters

The standalone Annual Financial Results include the results for the quarter ended 31st March 2023, being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For D. Lodha & Associates
Chartered Accountants
Firms Reg. No. 135606W


Dinesh Lodha
(Proprietor)

M. N. No. 401118

UDIN: 23401118BGXKMY3298



Place: Thane

Date: 30.05.2023

HARMONY CAPITAL SERVICES LIMITED

CIN: L67120MH1994PLC288180

 Reg. Off. Office No. 8A, 8th Floor, Astral, Centre, 470/B, N. M. Joshi Marg, Chinchpokli- West, Mumbai - 400 011
 STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(RS. IN LAKH)

SR. NO.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Revenue from Operation	-	-	-	-	-
	b) Other Income	35.14	0.60	1.97	38.00	5.13
	Total Income	35.14	0.60	1.97	38.00	5.13
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock -in-Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-
	d. Employee benefits expense	0.30	0.30	0.30	1.20	1.20
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation expense	0.01	0.01	0.01	0.02	0.02
	g. Other Expenses	22.16	0.67	0.46	27.02	4.69
	Total Expenses	22.47	0.98	0.77	28.24	5.91
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	12.67	(0.38)	1.21	9.76	(0.79)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Exceptional Items and Tax (1-2)	12.67	(0.38)	1.21	9.76	(0.79)
6	Tax Expenses - current and deferred	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period/year	12.67	(0.38)	1.21	9.76	(0.79)
8	Other Comprehensive Income					
	i. Items that will not be reclassified to profit & loss	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period/Year	12.67	(0.38)	1.21	9.76	(0.79)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	300.09	300.09	300.09	300.09	300.09
11	Earning Per Share not annualised)					
	(a) Basic	0.42	(0.01)	0.04	0.33	(0.03)
	(b) Diluted	0.42	(0.01)	0.04	0.33	(0.03)

Notes:

- The aforesaid audited Standalone Financial results were reviewed by the Audit Committee, approved by 'the Board of Directors at their Meeting held on May, 30, 2023. The Statutory Auditor have expressed an unmodified Audit opinion on these Audited Standalone Financial Results.
- The figure of the previous period have been reclassified /regrouped , whenever necessary to make them comparable
- Considering the Nature of Business activities and related risks and returns , the Company has determined that it operates a single primary business segment, Therefore in the context of Ind. As. 108, disclosure of segment information is not applicable
- The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For Harmony Capital Services Limited

 Asutosh Raulo
 Managing Director
 DIN: 01589574
 Date: 30.05.2023


HARMONY CAPITAL SERVICES LIMITED
AUDITED CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED 31.03.2023

Particulars	Period ended 31.03.2023	Period ended 31.03.2022
A) Cash Flow from Operating Activities		
Profit before Tax	976,290	(78,717)
Adjustments for:		
Depreciation and amortisation	2,095	2,095
Loss on sale of Fixed Assets	-	-
Interest Paid	-	-
Operating Profit Before Working Capital Changes	978,385	(76,622)
Changes in working capital		
Adjustments for:		
Adjustments for (increase) / decrease in operating assets:		
Trade Receivable	(2,263,451)	-
Other Current Assets	131,740	(282,712)
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payable	141,673	(6,017)
Other Current Liabilities	(21,625)	(2,375)
Short Term Provisions	(11,000)	11,500
Long Term Provisions	-	-
CASH GENERATED FROM OPERATIONS	(1,044,278)	(356,226)
Income tax Paid	(134,653)	(103,452)
Net cash generated from operating activities (A)	(909,625)	(252,774)
B. Cash Flow from Investing Activities		
Short Term Loans and Advances	(5,500,000)	-
Long Term Loans and Advances	-	-
Non- Current Investments	-	-
Current Investments	12,238,701	-126,494
Sale of Property, Plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Shares received against Share Application Money	-	-
Net Cash Flow Used in Investing Activities (B)	6,738,701	-126,494
C. Cash Flow from Financing Activities		
Proceeds from Issue of Equity Shares	-	-
Proceeds of Short Term and Long Term Borrowings	(150,000)	150,000
Repayment of Short Term/Long Term Borrowings	-	-
Interest Paid	-	-
Dividend Paid	-	-
Net Cash Flow from Financing Activities (C)	(150,000)	150,000
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	5,679,076	(229,268)
Cash and cash equivalents at the beginning of the year	368,098	597,365
Cash and cash equivalents at the end of the year	6,047,174	368,098
Cash and Cash Equivalents Comprise		
Cash on Hand	330,866	332,261
Balance with Bank, Current Account	5,716,308	35,837
	6,047,174	368,098

For Harmony Capital Services Limited

Asutosh Raulo

Managing Director

DIN: 01589574



HARMONY CAPITAL SERVICES LIMITED

CIN: L67120MH1994PLC288180

Reg. Off. Office No. 8A, 8th Floor, Astral, Centre, 470/B, N. M. Joshi Marg, Chinchpokli- West, Mumbai - 400 011

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2023

PARTICULARS	AS ON MARCH 31, 2023 (Audited)	AS ON MARCH 31, 2022 (Audited)
A. ASSETS		
1. Non-current assets		
a) Property, Plant and Equipment	7,281	9,375
b) Other Intangible Assets	-	-
c) Capital Work-In-Progress	-	-
d) Financial Assets	-	-
i) Investments	-	1,916,450
ii) Loans	-	-
e) Deferred tax assets(net)	-	-
f) Other non-current assets	-	-
Total Non-current Assets	7,281	1,925,825
2. Current Assets		
a) Inventories	-	-
b) Financial Assets	-	-
i) Investments	-	10,322,251
ii) Trade Receivables	2,263,451	-
iii) Cash & Bank Equivalents	6,047,174	368,098
iv) Loans	5,500,000	-
c) Other current assets	424,682	691,079
Total Current Assets	14,235,307	11,381,428
TOTAL - ASSETS	14,242,588	13,307,253
B. EQUITY & LIABILITIES		
1. Equity		
a) Equity Share Capital	30,009,000	30,009,000
b) Other Equity	(15,922,046)	(16,898,826)
Sub - Total - Equity	14,086,954	13,110,174
Liabilities		
2. Non-Current Liabilities		
a) Financial Assets	-	-
i) Borrowings	-	-
ii) Other Financial Liabilities	-	-
Total Non-current Liabilities	-	-
3. Current Liabilities		
a) Financial Assets	-	150,000
i) Borrowings	-	-
ii) Trade Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	142,213	540
c) Other current Liabilities	-	21,625
d) Deferred Tax Liability (Net)	1,920	2,414
e) Short-term provisions	11,500	22,500
Sub - Total - Current Liabilities	155,633	197,079
TOTAL - EQUITIES AND LIABILITIES	14,242,588	13,307,253

For Harmony Capital Services Limited

Asst. Gen. Raulo
Managing Director
DIN: 01589574



HARMONY CAPITAL SERVICES LTD.

(CIN: L67120MH1994PLC288180)

Reg. Off: Office No. 8A, 8th Floor, Astral Centre,
470-B, N. M. Joshi Marg, Chinchpokli - West, Mumbai – 400 011.

Tel.: 022 2300 1206, Web Site: www.hcsl.co.in, E-mail: harmonycsl@yahoo.com

To,

The Manager

Corporate Relationship Department

BSE Limited.

14th floor, Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 023

Sub: Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Declaration for Audit Report with un-modified opinion for the Financial Year ended on 31st March, 2023

Ref : Harmony Capital Services Limited (Scrip Code-530055, Scrip ID- HRMNYCP)

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, We, hereby declare that the Statutory Auditor of the Company M/s. D.Lodha & Associates, Chartered Accountants, has issued an unmodified Audit Reports on the Standalone Audited Financial Statements for the quarter and Year ended on 31st March 2023.

Thanking you,

Yours truly,

For Harmony Capital Services Limited

Asutosh Raulo
Managing Director
DIN: 01589574
Date: 30.05.2023

HARMONY CAPITAL SERVICES LIMITED.

(CIN: L67120MH1994PLC288180)

Reg. Off: Office No. 8A, 8th Floor, Astral Centre,
470-B, N. M. Joshi Marg, Chinchpokli - West, Mumbai – 400 011.

Tel.: 022 2300 1206, Web Site: www.hcsl.co.in, E-mail: harmonycsl@yahoo.com

To,

Date: 30th May, 2023

The Manager

Listing Dept./Market Operation Dept.

BSE Limited. 14th floor, Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 023

Sub : Undertaking for non-applicability of Regulation 32 of SEBI(LODR) Regulation 2015.

Ref : Harmony Capital Services Limited (Scrip Code-530055, Scrip ID- HRMNYCP)

Dear Sir/Madam,

As per Regulation 32 of SEBI (LODR) Regulations, 2015 Every Listed Company shall submit to the Stock Exchange the following statement(s) on Quarterly Basis for Public Issue, right issue, preferential issue etc:-

- a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Asutosh Raulo, Managing Director of Harmony Capital Service Limited hereby certify that Compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter and year ended on 31st March., 2023.

Please take on record the same.

Thanking you,

Yours truly,

For Harmony Capital Services Limited

Asutosh Raulo
Managing Director
DIN: 01589574