

HARMONY CAPITAL SERVICES LIMITED.

(CIN:L67120MH1994PLC288180)

Reg. Off: Office No. 8A, 8th Floor, Astral Centre,
470-B, N. M. Joshi Marg, Chinchpokli - West, Mumbai – 400 011.
Tel.: 022 2300 1206, Web Site: www.hcsl.co.in, E-mail: harmonycsl@yahoo.com

To,

29th April.,2022

The Manager

Listing Dept./Market Operation Dept.

BSE Limited.

14th floor, Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 023

**Sub : Outcome of Board Meeting and Submission of Unaudited Standalone Financial Result
under Regulation 33 of SEBI for the Quarter and year Ended on 31/03/2022.**

Ref : Harmony Capital Services Limited (Scrip Code-530055, Scrip ID- HRMNYCP)

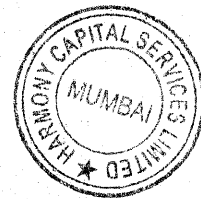
Dear Sir/Madam,

We wish to inform you that the Board Meeting of the Company was held today i.e 29th April.,2022 at 03.15 pm at our Registered Office. The Meeting concluded at 03.55 pm. The outcomes of the Board Meeting are stated as under:-

1. The Board of Directors considered, approved and took on record the Audited Financial Results for the quarter and year ended on 31st March., 2022. The Said Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors. Enclosed herewith the Audited Standalone Financial Quarterly Results, Statement of Assets and Liabilities, Cash Flow Statement for the Quarter and year ended on 31st March.,2022 along with Independent Audit Report on Financial results thereon by the Auditor M/s. D. Lodha & Associates, Chartered Accountant.

Further pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No C1R/CFD/CMD/56/2016 dated May 27, 2016, Declaration in respect of Audit Reports with unmodified opinion for the financial year ended on 31st March,2022 is enclosed

2. The Board of Directors took note of the Disclosures from Directors in Form MBP-1 and DIR-8
3. The Board of Directors considered and approved the Appointment of Ms. Dolly Kumari as Internal Auditor of the Company for the Financial Year 2022-23.



4. The Board of Directors considered and approved the Appointment of M/s. G. Soni and Associates, Company Secretary as Secretarial Auditor of the Company for the Financial Year 2021-22.

Non - Applicability of Regulation 32 of SEBI (LODR) Regulation 2015: The boards of directors have considered the matter of applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 in the said meeting. The compliances of said regulation is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 31st March.,2022

In this regard, please find enclosed herewith the Non - Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.


The Financial Result will be uploaded on the website of the Company at www.hcsl.co.in.


Please take on record the same.

Thanking you,

Yours truly,

For Harmony Capital Services Limited


Asutosh Raul
Managing Director
DIN: 01589574
Encl: a/a.





D LODHA & ASSOCIATES
Chartered Accountants

Office :

8-B-7, Gr. Floor, Room No. 4,
Near Shah Auto Gopal Nagar,
Kalyan Road, Bhiwandi - 421302. Thane

☎ : 02522-227960/227963

☎ : 09890319976.

E-mail : cadineshlodha@yahoo.com

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results
of Harmony Capital Services Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF
HARMONY CAPITAL SERVICES LIMITED
MUMBAI,**

Opinion on Annual Standalone Financial Results

We have audited the accompanying Standalone Annual Financial Results of **Harmony Capital Services Limited** ("the Company") for year ended 31st March 2022 and the Statements of Assets and Liabilities and Statement of Cash Flow as at and for the year ended on that day attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results

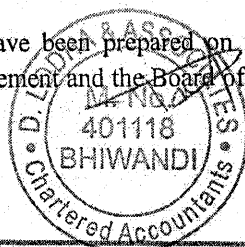
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting standards prescribed under section 133 of the Companies Act, 2013 (The "Act") and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information of the Company for the year ended 31st March 2022 and the Statement of Assets and Liabilities and the Statement of cash Flow as at and for the year ended on that day.

Basis of Opinion on Annual Standalone Financial Results

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of Standalone Annual Financial Statements. The Company's Management and the Board of Directors are responsible for the





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preparation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Financial Results by the Directors of the Company, as aforesaid.

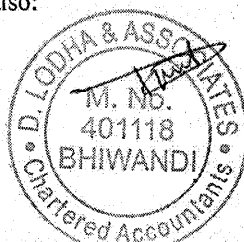
In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





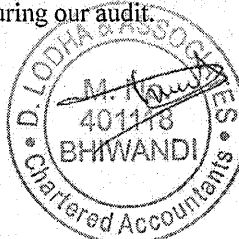
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- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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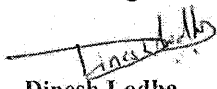
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

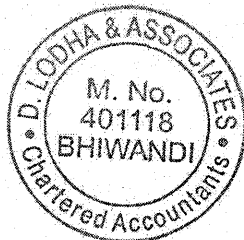
Others Matters

The standalone Annual Financial Results include the results for the quarter ended 31st March 2022, being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The Annual Financial Result dealt with by this report has been prepared for the express purpose of filling with stock Exchange. These Results are based on and should be read with the Audited Financial Statements of the Company for the year ended 31st March, 2022 on which we issued an unmodified audit opinion vide our report dated 29.04.2022.

For D. Lodha & Associates
Chartered Accountants
Firms Reg. No. 135606W


Dinesh Lodha
(Proprietor)
M. N. No. 401118
UDIN : 22401118AIBHBF3487



Place: Thane
Date: 29.04.2022

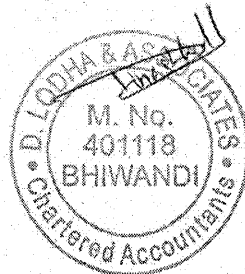
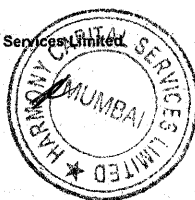
| HARMONY CAPITAL SERVICES LIMITED | | | | | |
|--|---|---------------|---------------|---------------|---------------|
| CIN: L67120MH1994PLC288180 | | | | | |
| Reg. Off. Office No. 8A, 8th Floor, Astral, Centre, 470/B, N. M. Joshi Marg, Chinchpokli- West, Mumbai - 400 011 | | | | | |
| STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022 | | | | | |
| (RS. IN LAKH) | | | | | |
| SR. NO. | Particulars | QUARTER ENDED | | | YEAR ENDED |
| | Particulars | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Income from Operations | - | - | - | - |
| | a) Revenue from Operation | - | - | - | - |
| | b) Other Income | 1.97 | 0.41 | (0.50) | 5.13 |
| | Total Income | 1.97 | 0.41 | (0.50) | 5.13 |
| 2 | Expenses | - | - | - | - |
| | a. Cost of Material Consumed | - | - | - | - |
| | b. Purchase of Stock -in-Trade | - | - | - | - |
| | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | - | - | - | - |
| | d. Employee benefits expense | 0.30 | 0.30 | 0.30 | 1.20 |
| | e. Finance Cost | - | - | - | - |
| | f. Depreciation and Amortisation expense | 0.01 | 0.01 | 0.01 | 0.02 |
| | g. Other Expenses | 0.46 | 0.53 | 0.66 | 4.69 |
| | Total Expenses | 0.77 | 0.84 | 0.97 | 5.91 |
| 3 | Profit / (Loss) before Exceptional Items and | 1.21 | (0.43) | (1.47) | (0.79) |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit / (Loss) before Exceptional Items and | 1.21 | (0.43) | (1.47) | (0.79) |
| 6 | Tax Expenses - current and deferred | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Profit / (Loss) for the period/year | 1.21 | (0.43) | (1.47) | (0.79) |
| 8 | Other Comprehensive Income | - | - | - | - |
| | i. Items that will not be reclassified to profit & loss | - | - | - | - |
| | ii. Income tax relating to items that will not be reclassified to profit & loss | - | - | - | - |
| | Total Comprehensive Income | - | - | - | - |
| 9 | Total Comprehensive Income for the period/Year | 1.21 | (0.43) | (1.47) | (0.79) |
| 10 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 300.09 | 300.09 | 300.09 | 300.09 |
| 11 | Earning Per Share not annualised) | - | - | - | - |
| | (a) Basic | 0.04 | - | - | - |
| | (b) Diluted | 0.04 | - | - | - |

Notes:

- The aforesaid audited Standalone Financial results were reviewed by the Audit Committee, approved by the Board of Directors at their Meeting held on April, 29, 2022. The Statutory Auditor have expressed an unmodified Audit opinion on these Audited Standalone Financial Results.
- The figure of the previous period have been reclassified /regrouped, whenever necessary to make them comparable
- Provisions for Taxation includes provision for current tax and Deferred tax. (Deferred tax is Rs. 0.004 Lacs)
- Considering the Nature of Business activities and related risks and returns, the Company has determined that it operates a single primary business segment, Therefore in the context of Ind. As. 108, disclosure of segment information is not applicable
- The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For Harmony Capital Services Limited

Asutosh Raule
Managing Director
DIN: 01589574
Date: 29.04.2022



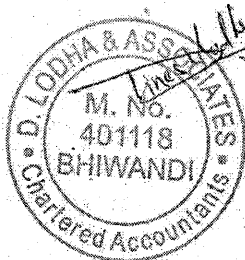
HARMONY CAPITAL SERVICES LTD

CIN: L67120MH1994PLC288180

Reg. Off. Office No. 8A, 8th Floor, Astral, Centre, 470/B, N. M. Joshi Marg, Chinchpokli- West, Mumbai - 400 011

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2022

| PARTICULARS | AS ON MARCH 31, 2022 (Audited) | AS ON MARCH 31, 2021 (Audited) |
|--|--------------------------------------|--------------------------------------|
| A. ASSETS | | |
| 1. <u>Non-current assets</u> | | |
| a) Property, Plant and Equipment | 9,375 | 11,470 |
| b) Other Intangible Assets | - | - |
| c) Capital Work-In-Progress | - | - |
| d) Financial Assets | - | - |
| i) Investments | 19,16,450 | 19,16,450 |
| ii) Loans | - | - |
| e) Deferred tax assets(net) | - | - |
| f) Other non-current assets | - | - |
| Total Non-current Assets | 19,25,825 | 19,27,920 |
| 2. <u>Current Assets</u> | | |
| a) Inventories | - | - |
| b) Financial Assets | - | - |
| i) Investments | 1,03,22,251 | 1,01,95,757 |
| ii) Trade Receivables | - | - |
| iii) Cash & Bank Equivalents | 3,68,098 | 5,97,365 |
| iv) Loans | - | - |
| c) Other current assets | 6,91,079 | 5,11,819 |
| Total Current Assets | 1,13,81,428 | 1,13,04,941 |
| TOTAL - ASSETS | 1,33,07,253 | 1,32,32,861 |
| B. EQUITY & LIABILITIES | | |
| 1 <u>Equity</u> | | |
| a) Equity Share Capital | 3,00,09,000 | 3,00,09,000 |
| b) Other Equity | (1,68,98,826) | (1,68,20,570) |
| Sub - Total - Equity | 1,31,10,174 | 1,31,88,430 |
| <u>Liabilities</u> | | |
| 2 <u>Non-Current Liabilities</u> | | |
| a) Financial Assets | - | - |
| i) Borrowings | - | - |
| ii) Other Financial Liabilities | - | - |
| Total Non-current Liabilities | - | - |
| 3 <u>Current Liabilities</u> | | |
| a) Financial Assets | | |
| i) Borrowings | 1,50,000 | - |
| ii) Trade Payables | - | - |
| Total outstanding dues of micro enterprises and small enterprises | - | - |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 540 | 6,557 |
| c) Other current Liabilities | 21,625 | 24,000 |
| d) Deferred Tax Liability (Net) | 2,414 | 2,875 |
| e) Short-term provisions | 22,500 | 11,000 |
| Sub - Total - Current Liabilities | 1,97,079 | 44,432 |
| TOTAL - EQUITIES AND LIABILITIES | 1,33,07,253 | 1,32,32,861 |



HARMONY CAPITAL SERVICES LIMITED
AUDITED CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED 31.03.2022

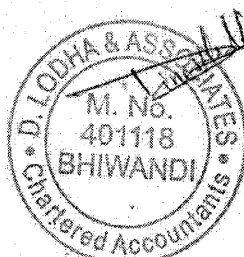
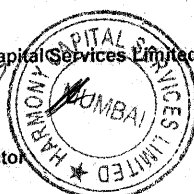
| Particulars | Period ended 31.03.2022 | Period ended 31.03.2021 |
|---|----------------------------|----------------------------|
| A) Cash Flow from Operating Activities | | |
| Net Profit before Tax | (78,717) | (5,77,168) |
| Adjustments for: | | |
| Depreciation and amortisation | 2,095 | 2,095 |
| Loss on sale of Fixed Assets | - | - |
| Interest Paid | - | - |
| Operating Profit Before Working Capital Changes | (76,622) | (5,75,073) |
| Changes in working capital | | |
| Adjustments for: | | |
| (Increase) / Decrease in Short Term Loans and Advances | - | - |
| (Increase) / Decrease in Long Term Loans and Advances | - | - |
| Increase / (Decrease) in Trade Payable | (6,017) | 6,341 |
| (Increase)/Decrease in Trade Receivable | - | - |
| (Increase)/Decrease in Other Current Assets | (2,82,712) | (1,00,967) |
| Increase / (Decrease) in Other Current Liabilities | (2,375) | 14,000 |
| Increase / (Decrease) in Short Term Provisions | 11,500 | (33,500) |
| Increase / (Decrease) in Long Term Provisions | - | - |
| (Increase) / Decrease in Non- Current Investments | - | - |
| (Increase) / Decrease in Current Investments | (1,26,494) | 4,17,825 |
| CASH GENERATED FROM OPERATIONS | (4,82,720) | (2,71,374) |
| Income tax Paid | (1,03,452) | (47,132) |
| Net cash generated from operating activities (A) | (3,79,268) | (2,24,242) |
| B. Cash Flow from Investing Activities | | |
| Sale of Property, Plant and equipment | - | - |
| Purchase of property, plant and equipment | - | - |
| Shares received against Share Application Money | - | - |
| Net Cash Flow Used In Investing Activities (B) | - | - |
| C. Cash Flow from Financing Activities | | |
| Proceeds from Issue of Equity Shares | - | - |
| Proceeds of Short Term and Long Term Borrowings | 1,50,000 | - |
| Repayment of Short Term/Long Term Borrowings | - | - |
| Interest Paid | - | - |
| Dividend Paid | - | - |
| Net Cash Flow from Financing Activities (C) | 1,50,000 | - |
| Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C) | (2,29,268) | (2,24,242) |
| Cash and cash equivalents at the beginning of the year | 5,97,365 | 8,21,609 |
| Cash and cash equivalents at the end of the year | 3,68,098 | 5,97,365 |
| Cash and Cash Equivalents Comprise | | |
| Cash on Hand | 3,32,261 | 2,72,944 |
| Balance with Bank, Current Account | 35,837 | 3,24,421 |
| | 3,68,098 | 5,97,365 |

For Harmony Capital Services Limited

Abutosh Raulo

Managing Director

DIN: 01589574



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To,

The Manager

Listing Dept./Market Operation Dept.

BSE Limited.

14th floor, Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 023

Sub: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Declaration for Audit Report with un-modified opinion for the Financial Year ended on 31st March, 2022


Ref : Harmony Capital Services Limited (Scrip Code-530055, Scrip ID- HRMNYCP)

Pursuant to regulation 33 of SEBI (Listing Obligations and disclosure requirements regulations, 2015, SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016 this is hereby declared that the Auditor of the Company M/s. D.Lodha & Associates, Chartered Accountants, has issued an unmodified Audit Reports on the Standalone Audited Financial Statements as prepared under the SEBI (Listing obligation and Disclosure Requirements) 2015, for the Financial Year ended on 31st March 2022.

Thanking you,

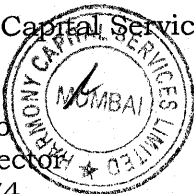
Yours truly,

For Harmony Capital Services Limited


Asutosh Raulo
Managing Director

DIN: 01589574

Date: 29.04.2022



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To,

Date: 29/04/2022

The Manager

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Dalal Street, Mumbai – 400 023

Sub : Undertaking for non-applicability of Regulation 32 of SEBI(LODR) Regulation 2015.

Ref : Harmony Capital Services Limited (Scrip Code-530055, Scrip ID- HRMNYCP)

Dear Sir/Madam,

As per Regulation 32 of SEBI (LODR) Regulations, 2015 Every Listed Company shall submit to the Stock Exchange the following statement(s) on Quarterly Basis for Public Issue, right issue, preferential issue etc:-

- a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Asutosh Raulo, Managing Director of Harmony Capital Service Limited hereby certify that Compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter and half year ended on 31st March, 2022.

Please take on record the same.

Thanking you,

Yours truly,

For Harmony Capital Services Limited


Asutosh Raulo
Managing Director
DIN: 01589574

