



# HARIYANA SHIP BREAKERS LTD

August 13, 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Sub: Outcome of the meeting of the Board of Directors of Hariyana Ship- Breakers Limited ("the Company") held on August 13, 2019**

**Ref: Regulation 30 (read with Schedule III- Part A), 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") [Scrip Code: BSE-526931]**

Dear Sir/Madam,

Kindly note that the Board of Directors of the Company has, in its meeting held today i.e. on Tuesday, August 13, 2019 ("said meeting") at 2:00 p.m. at the registered office of the Company situated at 156, Maker Chambers VI, 220, Jamnalal Bajaj Marg, Nariman Point, Mumbai- 400021, *inter alia* considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2019 ("Unaudited Financial Results").

The said meeting concluded at 2:45 p.m.

Further, in reference to the above intimation and pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith:

- a. the Unaudited Financial Results; and
- b. Limited Review Report dated August 13, 2019, issued by the Statutory Auditors of the Company w.r.t. the Unaudited Financial Results and taken on record by the Board of Directors of the Company.
- c. Convening Annual General Meeting on 30<sup>th</sup> September 2019
- d. Information related to book closure / record date for the purpose of Annual General Meeting.

The above is for your information and record.  
Thanking you.

Yours faithfully,  
For Hariyana Ship- Breakers Limited

*Shantisarup Reniwal*



Shantisarup Reniwal  
Director  
DIN:00040355

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**Registered Office:** 156 – Maker Chambers VI, 220, Jamnalal Bajaj Marg,  
Nariman Point, Mumbai– 400 021  
Tel: 022 – 22043211; Fax– 22043215 E-mail: [contact@hariyanagroup.com](mailto:contact@hariyanagroup.com)  
**CIN No. L61100MH1981PLC024774 Web Site:** [www.hariyanagroup.com](http://www.hariyanagroup.com)  
**ISO Certified (14001:2004/ 9001:2008/ 30000:2009)**

**Haryana Ship Breakers Limited**

**UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2019**

(INR in Lakhs)

Particulars	Standalone			Standalone
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
(a) Mumbai	-	-	-	-
(b) Bhavnagar	6,302.28	4,992.47	12,583.51	37,729.63
(c) Unallocated	-	-	-	-
Total				
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales/ Revenue from operations</b>	<b>6,302.28</b>	<b>4,992.47</b>	<b>12,583.51</b>	<b>37,729.63</b>
<b>2. Segment Results (Profit/(loss) before interest and tax)</b>				
(a) Mumbai	344.98	(103.45)	336.29	154.53
(b) Bhavnagar	(50.28)	262.08	(339.96)	898.98
(c) Unallocated	-	-	-	-
<b>Total</b>	<b>294.70</b>	<b>158.63</b>	<b>(3.67)</b>	<b>1,053.51</b>
Less:				
(i) Interest	37.30	43.95	18.56	77.80
(ii) Other Unallocable Expense	-	-	-	-
(iii) Unallocable Income	-	-	-	-
<b>Total Profit before taxes</b>	<b>257.40</b>	<b>114.68</b>	<b>(22.23)</b>	<b>975.71</b>
Income Tax Expenses				
(i) Current Tax	85.42	(151.74)	-	155.51
(ii) Deferred Tax	1.80	15.73	(6.39)	5.84
<b>Profit after Tax</b>	<b>170.18</b>	<b>250.69</b>	<b>(15.84)</b>	<b>814.37</b>
<b>3. Capital Employed (Segment Assets-Segment Liabilities)</b>				
<b>Segment Assets</b>				
(a) Mumbai	16,487.35	15,101.84	22,079.69	15,101.84
(b) Bhavnagar	6,460.19	11,383.54	16,074.77	11,383.54
(c) Unallocated	-	-	-	-
<b>Segment Liabilities</b>				
(a) Mumbai	495.85	3,687.02	311.57	3,687.02
(b) Bhavnagar	9,008.67	9,525.53	25,401.09	9,525.53
(c) Unallocated	-	-	-	-



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**

Particulars	(INR in Lakhs)			
	Quarter Ended			Year Ended
	30-Jun-19 (Unaudited)	31-Mar-19 (Unaudited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
<b>Income</b>				
Revenue from operations	6,302.28	4,992.47	12,583.51	37,729.63
Other income	441.29	927.19	360.98	2,079.63
<b>Total Income</b>	<b>6,743.57</b>	<b>5,919.66</b>	<b>12,944.49</b>	<b>39,809.26</b>
<b>Expenses</b>				
Cost of materials consumed	4,462.35	1,674.96	2,167.78	11,805.86
Purchases of Stock-in-Trade	1,813.58	2.41	-	10,108.59
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	3,467.57	9,636.29	14,859.03
Employee benefits expense	68.51	72.51	48.09	254.28
Finance costs	37.30	43.95	18.56	77.80
Depreciation and amortization expense	10.85	13.40	11.12	50.41
Other expenses	93.57	530.18	1,084.89	1,677.57
<b>Total expenses</b>	<b>6,486.17</b>	<b>5,804.99</b>	<b>12,966.73</b>	<b>38,833.54</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>257.40</b>	<b>114.68</b>	<b>(22.24)</b>	<b>975.71</b>
Exceptional Items	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>257.40</b>	<b>114.68</b>	<b>(22.24)</b>	<b>975.71</b>
<b>Tax expense:</b>				
Current tax	85.42	(151.74)	-	155.51
Deferred tax	1.80	15.73	(6.39)	5.84
<b>Profit/(loss) for the period</b>	<b>170.18</b>	<b>250.69</b>	<b>(15.85)</b>	<b>814.37</b>
<b>Other Comprehensive Income</b>				
Items that will not be reclassified to profit or loss	-	1.22	-	1.22
Income tax relating to items that will not be reclassified to profit and loss account	-	(0.41)	-	(0.41)
<b>Total Comprehensive Income for the period</b>	<b>170.18</b>	<b>251.50</b>	<b>(15.85)</b>	<b>815.18</b>
<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>616.67</b>	<b>616.67</b>	<b>616.67</b>	<b>616.67</b>
<b>Earnings per equity share (Face value of Rs. 10/- each):</b>				
Basic	2.76	4.08	(0.26)	13.22
Diluted	2.76	4.08	(0.26)	13.22

**Notes :**

1. The above unaudited financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved Board of Directors of the Company at its meeting held on August 13, 2019.

2. These financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 to the extent applicable.

3. Ind AS 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosures about geographic areas. The company's operations predominantly relate to enhance business performance. Based on the "Management Approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by geographic segments. Accordingly, information has been presented on geographic segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

Business segments of the company are primarily categorized as: Mumbai and Bhavnagar.

4. The above unaudited financial results are standalone results of the company as the company has no subsidiaries or associate companies to consolidate except quarterly share of Profit /(Loss) from partnership firms in which the company has a stake of more than 20%, which is considered at the year end only as per the consistent policy adopted by the company.

5. The figures of segment results include inter segment interest income/ expense.

6. The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.



Lahoti Navneet & Co.  
Chartered Accountants  
516, Summit Business Bay, Opp. Cinemax,  
Chakala, Andheri (E), Mumbai-400093

P. D. Goplani & Associates  
Chartered Accountants  
A/104-105, Leela Efcce,  
Waghawadi Road, Bhavnagar - 364002

### Limited Review Report on Quarterly Unaudited Standalone Financial Results

To,  
The Board of Directors of Hariyana Ship Breakers Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Hariyana Ship Breakers Limited (the "Company") for the quarter ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lahoti Navneet & Co.  
Chartered Accountants  
FRN : 116870W

CA Sanjay Soni  
Partner  
M. No. 114835

UDIN: 19114835AAAAAY9135

Mumbai  
August 13, 2019



For P. D. Goplani & Associates  
Chartered Accountants  
FRN : 118023W



CA. Sonam Langalia  
Partner  
M. No. 154014

UDIN: 191541014AAAAABK3043