



**DCX SYSTEMS LIMITED**  
**CIN: L31908KA2011PLC061686**

*(Formerly known as DCX Cable Assemblies Pvt Ltd)*

**An AS 9100D Certified**

**Regd. Off. Add.:** Aerospace SEZ Sector, Plot Nos. 29,30 and  
107,Hitech Defence and Aerospace Park, Kavadasanahalli,  
Bengaluru Rural – 562110, Karnataka, India.

**Email:**[cs@dcxindia.com](mailto:cs@dcxindia.com)

**Tel:** 080-67119555

**Web:**[www.dcxindia.com](http://www.dcxindia.com)

**February 08, 2024**

**BSE Limited**

P J Towers  
Dalal Street, Fort  
Mumbai – 400001

**National Stock Exchange of India Ltd**

Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Scrip Code – 543650**

**Symbol – DCXINDIA**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

We wish to inform that, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, i.e., on Thursday, February 08, 2024, inter alia, have considered and approved the following business items:

**1. Approval of Un-Audited Financial Results (both Standalone and Consolidated) for the quarter and nine months ended December 31, 2023**

Approved the Unaudited Financial Results (both Standalone and Consolidated) for the quarter and nine months ended December 31, 2023 along with Limited Review Report issued by the Statutory Auditors of the Company.

A copy of the Unaudited Financial Results (both Standalone and Consolidated) in the prescribed format, reviewed by the Audit Committee and approved by the Board of Directors along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2023, is enclosed herewith.

The Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023, is also available on the Company's website at [www.dcxindia.com](http://www.dcxindia.com).

**2. Appointment of Company Secretary and Compliance Officer of the Company**

On the basis of recommendation of Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Gurumurthy Hegde (Membership No: A24285) as the Company Secretary, Legal and Compliance Officer of the Company with effect from Thursday, 08<sup>th</sup> February 2024.



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The details as required under Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with regard to changes in Directors/ Key Managerial Personnel is enclosed.

The meeting of the Board of Directors commenced at 3.00 P.M. IST and concluded at 04:45 P.M. IST.

Please take the same on your records.

Thanking you,

Yours faithfully,

For **DCX Systems Limited**

**Raghavendra Rao Hosakote Shamarao**  
**Chairman & Managing Director**  
**DIN: 00379249**



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We hereby submit the following details as required under Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Gurumurthy Hegde as Company Secretary, Legal and Compliance Officer of the Company
2.	Date of appointment	Appointment takes effect from Thursday, February 08, 2024.
3.	Brief profile (in case of appointment);	Mr. Gurumurthy Hegde, a qualified Company Secretary, having more than 13 years of work experience in the field of Corporate Secretarial, Compliance and Legal matters.  He holds a Bachelor of Law Graduation from Bangalore University.  Prior to joining the Company, he has worked with M/s. Alpha Design Technologies Pvt. Ltd. (Adani Group of Companies)
4.	Disclosure of relationship between directors (in case of appointment of a Director).	Not Applicable



# NBS & CO.

## Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001  
Tel. : (91-22) 4600 2131 / 2132 / 2133 / 2134 / 2135 / 2136  
E-mail : admin@nbsandco.in • Web : www.nbsandco.in

### Independent Auditor's Review Report on the Quarter and Nine Months Ended Standalone Unaudited Financial Results of DCX Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

#### The Board of Directors DCX Systems Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of DCX Systems Limited ("the Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



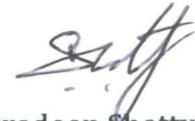
# **NBS & CO.**

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matters.

**NBS & CO.**  
**Chartered Accountants**  
**Firm Registration No.110100W**



**Pradeep Shetty**  
**Partner**

**Membership No. 046940**

**UDIN:24046940BKEBSC4605**

**Place: Mumbai**

**Date: 08-02-2024**



DCX Systems Ltd ( formerly known as DCX Cable Assemblies Pvt Ltd)

Reg. Off. Address: AEROSPACE SEZ SECTOR,PLOT NOS.29,30 AND 107,HITECH DEFENCE AND AEROSPACE PARK,KAVADADASANAHALLI, KIADB INDUSTRIAL AREA BENGALURU RURAL,

KARNATAKA, INDIA, 562110, CIN: L31908KA2011PLC061686, Website : www.dcxindia.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2023

(₹ In Millions, unless otherwise stated )

Sl.No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	<b>INCOME</b>						
	Revenue from operations	1,979.77	3,091.22	3,559.50	6,772.01	7,430.84	12,536.29
	Other income	110.12	120.93	64.06	322.60	198.34	295.35
	<b>Total INCOME</b>	<b>2,089.89</b>	<b>3,212.15</b>	<b>3,623.56</b>	<b>7,094.61</b>	<b>7,629.18</b>	<b>12,831.64</b>
2	<b>Expenses:</b>						
	Cost of materials consumed	1,787.94	2,695.70	3,220.07	4,751.02	6,631.46	12,630.68
	Changes in inventories of finished goods, by-products and work in progress	-	139.68	-	1,438.46	-	(1,438.46)
	Employee benefits expense	31.93	30.79	26.59	92.58	77.33	104.95
	Finance costs	70.67	62.43	90.24	202.46	207.77	255.26
	Depreciation and amortization expense	5.78	4.84	4.81	15.30	14.18	18.20
	Other expenses	51.46	34.72	82.19	90.99	341.42	399.98
	<b>Total expenses (2)</b>	<b>1,947.78</b>	<b>2,968.16</b>	<b>3,423.90</b>	<b>6,590.81</b>	<b>7,272.16</b>	<b>11,970.61</b>
3	<b>Profit before exceptional Items and Tax (1-2)</b>	<b>142.11</b>	<b>243.99</b>	<b>199.66</b>	<b>503.80</b>	<b>357.02</b>	<b>861.03</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>142.11</b>	<b>243.99</b>	<b>199.66</b>	<b>503.80</b>	<b>357.02</b>	<b>861.03</b>
6	<b>Tax expense :</b>						
	Current tax	(24.83)	(42.63)	(34.90)	(88.02)	(62.39)	(150.44)
	Deferred tax	(0.03)	(0.09)	0.19	(0.14)	0.45	(0.57)
	MAT	1.67	2.86	7.91	5.91	14.14	10.10
	<b>Total Tax Expenses</b>	<b>(23.19)</b>	<b>(39.86)</b>	<b>(26.80)</b>	<b>(82.25)</b>	<b>(47.80)</b>	<b>(140.91)</b>
7	<b>Profit for the Period from continuing operations (5-6)</b>	<b>118.92</b>	<b>204.13</b>	<b>172.86</b>	<b>421.55</b>	<b>309.22</b>	<b>720.12</b>
8	<b>Profit /(Loss) for the period discontinued operations</b>	-	-	-	-	-	-
9	<b>Tax Expenses of discontinued operations</b>	-	-	-	-	-	-
10	<b>Profit from discontinued operations (after tax) (8-9)</b>	-	-	-	-	-	-
11	<b>Profit for the Period (7+10)</b>	<b>118.92</b>	<b>204.13</b>	<b>172.86</b>	<b>421.55</b>	<b>309.22</b>	<b>720.12</b>
12	<b>Other comprehensive (loss)/ income</b>						
	Items that will not be reclassified subsequently to profit or loss						
	(i) Remeasurements of defined benefit liability / (asset)	-	-	0.09	-	0.53	0.81
	(ii) Income tax relating to remeasurements of defined benefit liability / (asset)	-	-	(0.01)	-	(0.10)	(0.14)
		-	-	0.08	-	0.43	0.67



	ii. Items that will be reclassified subsequently to profit or loss ;						
	(i) The effective portion of gains and loss on hedging instruments in a cash flow hedge	12.21	(58.26)	-	(21.20)	-	21.20
	(ii) Income tax relating to items that will be reclassified to profit or loss	(2.13)	10.18	-	3.70	-	(3.70)
		<b>10.08</b>	<b>(48.08)</b>	<b>-</b>	<b>(17.50)</b>	<b>-</b>	<b>17.50</b>
	<b>Total Other comprehensive income</b>	<b>10.08</b>	<b>(48.08)</b>	<b>0.08</b>	<b>(17.50)</b>	<b>0.43</b>	<b>18.17</b>
13	<b>Total comprehensive income for the period (11+12)</b>	<b>129.00</b>	<b>156.05</b>	<b>172.94</b>	<b>404.05</b>	<b>309.65</b>	<b>738.29</b>
14	<b>Paid-up Equity share Capital (Face Value of Rs 2/-)</b>	<b>193.45</b>	<b>193.45</b>	<b>154.80</b>	<b>193.45</b>	<b>154.80</b>	<b>193.45</b>
15	<b>Other Equity</b>						<b>5,477.13</b>
16	<b>Earnings per equity share for Continuing operations (Not Annualized)</b>						
	- Basic (Rs.)	1.23	2.11	1.96	4.36	3.82	8.47
	- Diluted (Rs.)	1.23	2.11	1.96	4.36	3.82	8.47
17	<b>Earnings per equity share for discontinued operations (Not Annualized)</b>						
	- Basic (Rs.)						
	- Diluted (Rs.)						
18	<b>Earnings per equity share for discontinued and continuing operations (Not Annualized)</b>						
	- Basic (Rs.)	1.23	2.11	1.96	4.36	3.82	8.47
	- Diluted (Rs.)	1.23	2.11	1.96	4.36	3.82	8.47

**Note**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on February 08, 2024 respectively.
- The company is one of the leading Indian Defence Manufacturing player offering a full service and manufacture of Electronic Subsystems and cable harnesses for both International and Domestic reputed customers.
- The Company had invested in Raneal Advanced Systems Private Limited (RASPL) in February 2022 and which is wholly subsidiary of the Company. In furtherance of various project related initiatives, the Company has so far invested Rs. 118.50 Mn from time to time till 31st December 2023 in the form of equity.
- The Statutory Auditors have carried out limited review of the financial results for the quarter and nine months ended 31st December 2023
- The previous periods' figures have been regrouped to conform to Current period's required classification.
- The Company is exclusively engaged in the business of manufacturing of electronic subsystems (Systems integration) and cable harness for both international and domestic Aerospace and defence sector. As per IND AS 108, Systems Integration constitutes more than 90% to the total turnover, the financial results are disclosed under one operating segment.
- Other expenses includes loss on account of foreign exchange fluctuation of Rs 23.10 Mn and Rs 1.70 Mn for the quarter and nine months ended December 31st 2023 and Rs 48.73 Mn and Rs 251.42 Mn for the quarter and nine months ended December 31st 2022 .

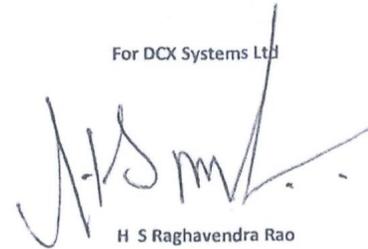
For  
NBS & Co.  
Chartered Accountants  
FRN : 110100W  
UDIN: 24046940BKEBSC4605.

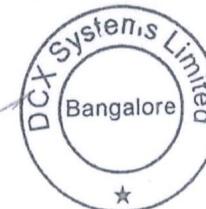


Pradeep Shetty  
Partner  
M No: 046940  
Place: Mumbai  
Date: February 08, 2024



For DCX Systems Ltd

  
H S Raghavendra Rao  
Chairman & Managing Director





# NBS & CO.

## Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.  
Tel. : (91-22) 4600 2131 / 2132 / 2133 / 2134 / 2135 / 2136  
E-mail : admin@nbsandco.in • Web : www.nbsandco.in

### Independent Auditor's Review Report on Quarter and Nine Months ended Consolidated Unaudited Financial Results of DCX Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

#### The Board of Directors DCX Systems Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DCX Systems Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conduct our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Requirements) Regulation 2015, as amended, to the extent applicable.



4. The Statement includes the Standalone financial results of the following entities:

Sr. No.	Name of the Company
	<b>Subsidiary</b>
1.	Raneal Advanced Systems Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the statement, whose financial results, reflect total assets of Rs **1,572.16 Mn** as at December 31, 2023, total revenue of Rs.**408.09 Mn** and Rs.**410.04 Mn**, total net profit after tax of Rs. **14.83 Mn** and Rs. **6.65 Mn**, total comprehensive Income of Rs **14.83 Mn** and **Rs. 6.65 Mn** for the quarter and Nine months ended December 31, 2023, respectively, and net cash flow of **Rs. (26.76) Mn** for Nine months ended December 31, 2023, as considered in the statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of other auditor and procedures performed by us stated in paragraph 3 above.

Our conclusion on the statement in respect of matters stated in paragraphs 6 above is not modified with respect to our reliance on the work done and the report of the other auditors and the financial results and financial information certified by the Management.

For NBS& Co,  
Chartered Accountants  
Firm registration-110100W



Pradeep Shetty  
Partner

Membership No.046940

UDIN: 24046940BKESB9955

Date:08-02-2024

Place: Mumbai



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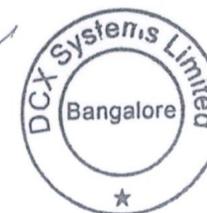
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED-31ST DECEMBER,2023

(₹ In Millions, unless otherwise stated )

Sl.No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	<b>INCOME</b>						
	Revenue from operations	1,981.55	3,091.22	3,559.50	6,773.80	7,430.90	12,536.34
	Other income	110.13	123.19	64.06	333.41	198.34	295.48
	<b>Total INCOME</b>	<b>2,091.68</b>	<b>3,214.41</b>	<b>3,623.56</b>	<b>7,107.21</b>	<b>7,629.24</b>	<b>12,831.82</b>
2	<b>Expenses:</b>						
	Cost of materials consumed	1,754.04	2,695.63	3,220.07	4,717.05	6,631.43	12,630.45
	Changes in inventories of finished goods, by-products and work in progress	-	139.68	-	1,438.46	-	(1,438.46)
	Employee benefits expense	36.72	35.50	26.59	104.26	77.33	105.10
	Finance costs	77.04	63.30	91.46	210.22	209.01	256.28
	Depreciation and amortization expense	17.94	5.96	4.81	28.58	14.18	18.21
	Other expenses	44.68	36.01	82.71	93.86	343.92	402.52
	<b>Total expenses (2)</b>	<b>1,930.42</b>	<b>2,976.08</b>	<b>3,425.64</b>	<b>6,592.43</b>	<b>7,275.87</b>	<b>11,974.10</b>
3	<b>Profit before exceptional Items and Tax (1-2)</b>	<b>161.26</b>	<b>238.33</b>	<b>197.92</b>	<b>514.78</b>	<b>353.37</b>	<b>857.72</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>161.26</b>	<b>238.33</b>	<b>197.92</b>	<b>514.78</b>	<b>353.37</b>	<b>857.72</b>
6	<b>Tax expense :</b>						
	Current tax	(24.83)	(42.63)	(34.90)	(88.02)	(62.39)	(150.44)
	Deferred tax	(4.26)	(0.09)	0.19	(4.37)	0.45	(0.57)
	MAT	1.67	2.86	7.91	5.91	14.14	10.10
	<b>Total Tax Expenses</b>	<b>(27.42)</b>	<b>(39.86)</b>	<b>(26.80)</b>	<b>(86.48)</b>	<b>(47.80)</b>	<b>(140.91)</b>
7	<b>Profit for the Period from continuing operations (5-6)</b>	<b>133.84</b>	<b>198.47</b>	<b>171.12</b>	<b>428.30</b>	<b>305.57</b>	<b>716.81</b>
8	<b>Profit/(Loss) for the period discontinued operations</b>	-	-	-	-	-	-
9	<b>Tax Expenses of discontinued operations</b>	-	-	-	-	-	-
10	<b>Profit from discontinued operations (after tax) (8-9)</b>	-	-	-	-	-	-
11	<b>Profit for the Period (7+10)</b>	<b>133.84</b>	<b>198.47</b>	<b>171.12</b>	<b>428.30</b>	<b>305.57</b>	<b>716.81</b>
12	<b>Other comprehensive (loss)/ income</b>						
	<b>Items that will not be reclassified subsequently to profit or loss</b>						
	(i) Remeasurements of defined benefit liability / (asset)	-	-	0.09	-	0.53	0.81
	(ii) Income tax relating to remeasurements of defined benefit liability / (asset)	-	-	(0.01)	-	(0.10)	(0.14)
		-	-	0.08	-	0.43	0.67



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	ii. Items that will be reclassified subsequently to profit or loss ;						
	(i) The effective portion of gains and loss on hedging instruments in a cash flow hedge	12.21	(58.26)	-	(21.20)	-	21.20
	(ii) Income tax relating to items that will be reclassified to profit or loss	(2.13)	10.18	-	3.70	-	(3.70)
		10.08	(48.08)	-	(17.50)	-	17.50
	<b>Total Other comprehensive income</b>	10.08	(48.08)	0.08	(17.50)	0.43	18.17
13	<b>Total comprehensive income for the period (11+12)</b>	143.92	150.39	171.20	410.80	306.00	734.98
	<b>Profit attributable to:</b>						
	Owners of the Company	133.84	198.47	171.12	428.30	305.57	716.81
	Non-controlling interests						
	<b>Other Comprehensive Income attributable to:</b>						
	Owners of the Company	10.08	(48.08)	0.08	(17.50)	0.43	18.17
	Non-controlling interests						
14	<b>Paid-up Equity share Capital (Face Value of Rs 2/-)</b>	193.45	193.45	154.80	193.45	154.80	193.45
15	<b>Other Equity</b>						5,473.76
16	<b>Earnings per equity share for Continuing operations (Not Annualized)</b>						
	- Basic (Rs.)	1.38	2.05	1.94	4.43	3.77	8.44
	- Diluted (Rs.)	1.38	2.05	1.94	4.43	3.77	8.44
17	<b>Earnings per equity share for discontinued operations (Not Annualized)</b>						
	- Basic (Rs.)						
	- Diluted (Rs.)						
18	<b>Earnings per equity share for discontinued and continuing operations (Not Annualized)</b>						
	- Basic (Rs.)	1.38	2.05	1.94	4.43	3.77	8.44
	- Diluted (Rs.)	1.38	2.05	1.94	4.43	3.77	8.44

**NOTES :**

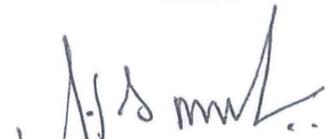
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on February 08, 2024 respectively.
- The company is one of the leading Indian Defence Manufacturing player offering a full service and manufacture of Electronic Subsystems and cable harnesses for both International and Domestic reputed customers.
- The Company had invested in Raneal Advanced Systems Private Limited (RASPL) in February 2022 and which is wholly subsidiary of the Company. In furtherance of various project related initiatives, the Company has so far invested Rs. 118.50 Mn from time to time till 31st December 2023 in the form of equity.
- The Statutory Auditors have carried out limited review of the financial results for the quarter and nine months ended 31st December 2023
- The previous periods' figures have been regrouped to conform to Current period's required classification.
- The Company is exclusively engaged in the business of manufacturing of electronic subsystems (Systems integration) and cable harness for both international and domestic Aerospace and defence sector. As per IND AS 108, Systems Integration constitutes more than 90% to the total turnover, the financial results are disclosed under one operating segment.
- Other expenses includes loss on account of foreign exchange fluctuation of Rs 13.63 Mn for the quarter and Other income includes gain on account of foreign exchange fluctuation Rs 10.56 Mn for nine months ended December 31st 2023 and other expenses includes loss on account of foreign exchange fluctuation of Rs 48.98 Mn and Rs 251.42 Mn for the quarter and nine months ended December 31st 2022 .

For  
NBS & Co.  
Chartered Accountants  
FRN : 110100W  
UDIN: 24046940BKESB9955

  
Pradeep Shetty  
Partner  
M No: 046940  
Place: Mumbai  
Date: February 08, 2024



For DCX Systems Ltd

  
H S Raghavendra Rao  
Chairman & Managing Director

