

January 31, 2024

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001.

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 050.

Scrip Code: **543614**

Symbol: **TIPSFILMS**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is informed that the Board of Directors at its meeting held today i.e. January 31, 2024, inter-alia, transacted the following business:

1. Considered and approved the Un-audited Financial Results (Standalone) along with Limited Review Report for the quarter and nine months ended on December 31, 2023, which is enclosed herewith.
2. Authorized Mr. Dharmesh Navdhare, Company Secretary & Compliance Officer - KMP under Regulation 30(5) of SEBI (LODR) Regulations, 2015 to determine materiality of an event or information and make disclosure to stock exchange(s).
Further, the following updated officials are authorized to make disclosures to the Stock Exchanges.

Sr.No	Name	Designation	Contact details:
1.	Kumar S Taurani	Chairman & Executive Director	Tel: +91 22 6643 1188 Email Id: cs@tipsfilms.in
2.	Ramesh Taurani	Managing Director	
3.	Haresh Sedhani	Chief Financial Officer	
4.	Dharmesh Navdhare	Company Secretary & Compliance Officer	

The Board Meeting commenced at 2:00 p.m. and concluded at 3.05 p.m.

Kindly take the same on your record.

Thanking You,

For **Tips Films Limited**

Dharmesh Navdhare
Company Secretary

TIPS FILMS LTD.



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TIPS FILMS LIMITED

Statement of unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales / income from operations	1,237.98	446.26	1,255.67	1,749.87	2,978.28	6,144.62
	b) Other Income	30.03	31.20	30.05	93.85	966.79	1,009.66
	Total income from operations (net)	1,268.01	477.46	1,285.72	1,843.72	3,945.07	7,154.28
2	Expenses						
	a) Cost of Production of films	1,020.14	349.88	-	1,370.02	150.00	2,911.29
	b) Employee benefits expense	106.46	90.80	82.97	287.92	248.11	331.48
	c) Finance Cost	9.04	8.53	45.37	36.37	85.17	157.49
	d) Depreciation and Amortization Expenses	19.74	19.45	13.32	57.34	38.76	52.17
	e) Other expenses	173.40	119.92	119.36	446.94	371.24	496.68
	Total expenditure	1,328.78	588.58	261.02	2,198.59	893.28	3,949.11
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	(60.77)	(111.12)	1,024.70	(354.87)	3,051.79	3,205.17
4	Profit/ (loss) from ordinary activities before extraordinary items and tax	(60.77)	(111.12)	1,024.70	(354.87)	3,051.79	3,205.17
5	Profit/ (loss) from ordinary activities before tax	(60.77)	(111.12)	1,024.70	(354.87)	3,051.79	3,205.17
6	Current tax	-	-	300.00	-	890.00	800.00
7	Tax Expenses of earlier year						
8	Deferred tax						(28.27)
9	Net Profit / (Loss) for the period after tax	(60.77)	(111.12)	724.70	(354.87)	2,161.79	2,433.44
10	Other Comprehensive income / (Expenses)	(7.38)	1.43	0.71	(4.43)	(9.19)	(6.55)
11	Total Comprehensive Income for the period	(68.15)	(109.69)	725.41	(359.30)	2,152.60	2,426.89
12	Other Equity						8,760.64
13	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	43.23	43.23	43.23	43.23	43.23	43.23
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	(1.41)	(2.57)	16.76	(8.21)	50.01	56.29
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	(1.41)	(2.57)	16.76	(8.21)	50.01	56.29

Jwan S. Jauhari

TIPS FILMS LTD.

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in

CIN : U74940MH2009PTC193028



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Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 31st January, 2024 are subjected to limited Review by Statutory Auditors. The review report has been filed with stock exchanges and is available on the Company's website.
2	Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
3	The Company has only one reportable business segment as Films Production and Distribution Products in term of Ind AS 108 "Operating Segment". The chief operating officer (chief operating decision maker) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind AS 108. "Operating Segment" prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
4	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
5	The Statutory Auditors have performed a limited review of the financial results for the Nine months ended December 31, 2023. There are no Qualification in the limited review report issued for the above period.
6	The financial results for the quarter ended December 31, 2023 are the balancing figures between unaudited figures in respect of the 9 months ended December 31, 2023 and unaudited figures for 6 months ended September 30, 2023
7	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai
Date : January 31, 2024


KUMAR S TAURANI
CHAIRMAN & EXECUTIVE DIRECTOR

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Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in
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Limited Review Report on Unaudited financial results of Tips Films Limited for the Quarter ended 31st December 2023 and year to date results for the period from 1st April 2023 to 31st December 2023 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors of
Tips Films Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Tips Films Limited ('the Company') for the quarter ended 31 December 2023 and year to date for the period from 01 April 2023 to 31 December 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No. 105834W



K. K. Maloo

K. K. Maloo
Partner

Membership No. 075872

UDIN: 24075872BKBQLY9827

Place: Mumbai

Date: January 31, 2024