

Independent Auditor's Review Report on the Half year ended September, 30 2023 Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Silicon Rental Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Silicon Rental Solutions Limited (the "Company") for the half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we

would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD KUMAR JAIN & CO.,
Chartered Accountants
FRN 111513W

Vk Jain

Vinod Kumar Jain
Proprietor

M.No.36373

UDIN: 23036373 B G SVA K 9130



Mumbai

Date: 7th November, 2023

Silicon Rental Solutions Limited
(formerly known as Silicon Rental Solutions Private Limited)
CIN:U74999MH2016PLC272442
Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai MH 400052
www.siliconrentalsolutions.com

Statement of Unaudited Financial Results for the half year ended September 30, 2023
Statement of Asset and Liabilities as on 30th September 2023

Particulars		(Rupees in Lakhs)	
		As on 30th September 2023	As on 31st March 2023
		Unaudited	Audited
1	Equity and Liabilities		
1	Shareholders Funds		
	Share Capital	1,027.70	1,027.70
	Reserve & Surplus	4,655.05	4,066.49
		5,682.25	5,093.69
2	Non-current liabilities		
	Long Term Borrowings	872.54	177.59
	Deferred tax Liabilities (Net)	121.05	105.19
	Long Term Provisions	11.87	10.87
		1,005.46	293.65
3	Current liabilities		
	Short Term Borrowings	-	10.30
	Trade Payable	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues creditors other than micro enterprises and small enterprises	-	-
	Other Current Liabilities	506.40	275.96
	Short Term Provisions	-	5.51
		506.40	291.77
	Total	7,194.11	5,679.11
II	ASSETS		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	4,609.69	3,996.78
	(ii) Intangible Assets	-	-
	(iii) Capital Work In Progress	14.70	7.82
	Non Current Investments	-	-
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	-	-
	Other non Current Assets	-	-
		4,624.39	4,004.60
2	Current assets		
	Current Investment	-	-
	Inventories	56.14	-
	Trade Receivable	1,324.05	790.53
	Cash And cash Equivalents	1,142.69	756.22
	Short Term loans & Advances	46.83	127.76
	Other Current Assets	-	-
		2,569.72	1,674.51
	Total	7,194.11	5,679.11

For Silicon Rental Solutions Limited

[Signature]
Sanjay Harish Motlani
Chairman & Managing Director
DIN: 07314538



[Signature]

Kanchan Sanjay Motlani
Whole-time Director
DIN: 07314480

Mumbai, 07th November 2023

Silicon Rental Solutions Limited
(formerly known as Silicon Rental Solutions Private Limited)

CIN:U74999MH2016PLC272442

Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai MH 400052

www.silicongroup1.com

Statement of Unaudited Financial Results for the Half Year ended 30th September 2023

		((Rs. in lakhs) except for Earnings per equity share)					
	Particulars	Half Year ended on 30/09/2023	Preceding half year ended 31/03/2023	Corresponding half year ended on 30/09/2022	Year to date figures for the half year ended on 30/09/2023	Year to date figures for the half year ended on 30/09/2022	Previous year ended on 31/03/2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	2,414.33	1,870.78	1,758.84	2,414.33	1,758.84	3,629.62
II	Other Income	91.89	5.03	0.26	91.89	0.26	5.29
III	Total Expenses (I + II)	2,506.21	1,875.81	1,759.10	2,506.21	1,759.10	3,634.91
IV	EXPENSES						
	Purchase of Stock in Trade	351.12	49.88	42.33	351.12	42.33	92.21
	Employee Benefit Expenses	139.03	121.81	89.46	139.03	89.46	211.27
	Finance Cost	3.68	39.88	38.23	3.68	38.23	78.11
	Depreciation & Amortization Expense	952.66	823.06	686.50	952.66	686.50	1,509.56
	Other Expenses	134.59	153.63	174.12	134.59	174.12	327.75
	Total Expenses (IV)	1,581.08	1,188.26	1,030.64	1,581.08	1,030.64	2,218.90
	Profit before Exceptional & Extraordinary Items and tax (III-IV)	925.14	687.55	728.46	925.14	728.46	1,416.01
V	Exceptional Items	-	-	-	-	-	-
VI	Profit before Extraordinary Items and tax (V- VI)	925.14	687.55	728.46	925.14	728.46	1,416.01
VII	Extraordinary Items	-	-	-	-	-	-
VIII	Profit before tax (VII-VIII)	925.14	687.55	728.46	925.14	728.46	1,416.01
IX	Tax Expenses	-	-	-	-	-	-
X	1. Current Tax	218.00	136.36	170.31	218.00	170.31	306.67
	2. Deferred Tax	15.86	4.59	16.01	15.86	16.01	20.60
	3. Short provision for tax for Earlier year	(7.88)	7.88	-	(7.88)	-	7.88
	4. Corporate Social Responsibility	(13.50)	13.50	-	(13.50)	-	13.50
	Total Tax Expenses (IX)	212.48	162.33	186.32	212.48	186.32	348.65
	Profit / (Loss) for the period from continuing operations (IX-X)	712.66	525.22	542.14	712.66	542.14	1,067.36
XI	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIII	Profit / (Loss) from discontinuing operation after tax (XII- XIII)	-	-	-	-	-	-
XIV	Profit / (Loss) for the period (XI-XIV)	712.66	525.22	542.14	712.66	542.14	1,067.36
XV	Paid up Equity Share Capital	1,027.20	1,027.20	756.00	1,027.20	756.00	1,027.20
XVI	Reserves & Surplus	4,655.05	2,253.01	1,813.48	4,655.05	1,813.48	4,066.49
XVII	Earnings per equity share	-	-	-	-	-	-
XVIII	Basic & Diluted Earning per share	6.73	4.69	7.17	6.73	7.17	12.06

For Silicon Rental Solutions Limited


Sanjay Harish Motlani
Chairman & Managing Director
DIN: 07314538




Kanchan Sanjay Motlani
Wholtime Director
DIN: 07314480

Mumbai, 07th November 2023

Silicon Rental Solutions Limited
(formerly known as Silicon Rental Solutions Private Limited)
CIN:U74999MH17016PLC272442

Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai MH 400052
Cash flow statement for the half year ended September 30, 2023

(Rupees in lakhs)

Particulars	Financial Year Ended on	
	30.09.2023	31.03.2023
Cash Flows from operating activities		
Profit after taxation	712.66	1,067.36
Adjustments for:		
Depreciation	952.66	1,509.56
Taxes	212.48	335.16
Interest Expenses	3.58	78.67
Loss on Sale of Investment	-	-
Loss on Sale of Assets	-	-
	1,881.38	2,990.75
Less:		
Profit on Sale of Assets	3.87	0.10
Interest Income	88.01	5.02
	1,789.51	2,985.58
Working capital changes:		
(Increase)/ Decrease in Inventories	(56.14)	0.00
(Increase)/ Decrease in Trade Receivables	(533.52)	(228.02)
(Increase) / Decrease in Short Term Loans & Advances	80.93	(109.58)
(Increase) / Decrease in Other Current Assets	-	-
Increase / (Decrease) in Trade Payable	-	-
Increase (Decrease) in Long Term Provisions	1.01	2.01
Increase (Decrease) in Provisions	(5.59)	5.09
Increase (Decrease) in Other Current Liabilities	230.44	(438.28)
Cash Generated from Operation	1,506.63	2,216.80
Payment /Adjustments on Account of Tax Expenses	218.00	314.55
Net Cash from operating activities	1,288.63	1,902.25
Cash flows from Investing activities		
Purchase of Property, Plant and Equipment	(1,582.27)	(2,878.53)
Capital Work in Progress	(6.88)	(7.82)
Purchase/ (Sales) of Investments	-	-
Decrease in Long Term Investments	-	-
Proceed from Sale of Fixed Assets	20.64	1.31
(Increase) / Decrease in Other Non Current Assets	-	-
Interest Income	88.01	5.02
Net Cash Used In Investing Activities	(1,480.50)	(2,880.02)
Cash Flows from Financing Activities		
Proceeds from Issue of Share Capital	0.00	927.20
Proceeds from Security Premium (Net)	0.00	2,132.16
Issue of Bonus shares	0.00	(616.00)
Share Issued Expenses	0.00	(116.37)
Dividend Paid	(102.72)	-
Proceeds / (Repayment) from Long Term Borrowing	694.94	(1,172.04)
Proceeds / (Repayment) from Short Term Borrowing	(10.30)	(305.01)
Interest Paid	(3.58)	(78.62)
Net Cash used in financing activities	578.35	771.32
Net Increase In cash and cash equivalent	386.47	(206.47)
Cash and cash equivalent at beginning of periods	756.22	962.69
Cash and cash equivalents at end of periods	1,142.69	756.22

For Silicon Rental Solutions Limited


Harish Motiani
Chairman & Managing Director
DIN: 07314538

Mumbai, 07th November 2023





Kanchan Sanjay Motiani
Wholesale Director
DIN: 07314480