



TRIDENT LIFELINE LIMITED

(Formerly Trident Lifeline Private Limited)

CIN No. : L51909GJ2014PLC078227

GST No. : 24AAECT8906D1ZG

Date: 27th April, 2024

BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: TLL Scrip Code: 543616
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Sub: Outcome of the Board Meeting held on 27th April, 2024 and Submission of Audited Financial Results (Standalone and Consolidated) for the half year and year ended 31st March, 2024 pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned subject, we hereby inform you that the Board of Directors, at its meeting held on Saturday, 27th April, 2024 has inter alia, considered, approved and taken on record the following items;

- 1. The Audited Financial Results (both Standalone and Consolidated) for the Half Year and Year ended 31st March, 2024 along with the Audit Report for the financial year ended 31st March, 2024 as issued by the Statutory Auditors of the Company.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the following (Attached herewith as **Annexure-A**):

- Statement showing the Audited Financial Results (both Standalone and Consolidated) for the half year and financial year ended 31st March, 2024, along with Cash Flow Statement and the Statement of Assets & Liabilities for the financial year ended 31st March, 2024;
- Auditors' Report on aforesaid Audited Financial Results (both Standalone and Consolidated); and
- Declaration on the unmodified opinion on Audit Report.

Further, pursuant to the provisions of Regulation 47 of the SEBI Listing Regulations, an extract of the aforementioned Financial Results would be published in the newspapers in accordance with the SEBI Listing Regulations, and the same will be made available on the Company's website at <http://www.tridentlifeline.com/>.

Registered Office: 2004, 2nd Floor, North Extension, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.

Tel : +91 261 2451274, 2451284 Email : info@tridentlifeline.com Web : www.tridentlifeline.com

Corporate Office: 2001, 2nd Floor, APMC, Krushi Bazar, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.

Tel : +91 261 2490224, 2490225



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2. Appointment of Secretarial Auditor of the Company:

The Board of Directors has inter alia approved the Appointment of M/s. Amareliya & Associates, Practicing Company Secretary (COP No. 24321; PR: 4735/2023), Surat as Secretarial Auditor of the Company for Financial Year 2023-2024.

The disclosure as required pursuant to provisions of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, is annexed herewith as **Annexure-B**.

3. Appointment of Internal Auditor of the Company:

The Board of Directors has inter alia approved the Appointment of DAC & Co. Chartered Accountants, (FRN: 137035W, PR: 014160) as Internal Auditor of the Company for Financial Year 2024-2025.

The disclosure as required pursuant to provisions of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, is annexed herewith as **Annexure-B**.

4. Appointment of Mrs. Falguni Bhavesh Jariwala (DIN: 10584711) as an Independent Director (Additional director) of the Company:

The Board of Directors inter-alia has approved the Appointment of Mrs. Falguni Bhavesh Jariwala (DIN: 10584711) as an Independent Director (Additional Director) (Women Director) subject to approval of the members.

In terms of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018; issued by BSE Limited the aforesaid appointee has not been debarred from holding the office of Director by virtue of any order by SEBI or any other authority.

The disclosure pursuant to provisions of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is also attached herewith as **Annexure-B**.

5. Resignation of Ms. Aena Surana (DIN: 09652356), Independent Director of the Company:

We wish to inform you that Ms. Aena Surana (DIN: 09652356), Independent Director of the Company has vide her resignation letter dated 27.04.2024, resigned from the Board of the Company with effect from the closure of business hours on 27th April, 2024. The Board of Directors has taken note of the resignation of Ms. Aena Surana.

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The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed as **Annexure-B**.

Further, the Company has received confirmation from Ms. Aena Surana that there are no other material reasons for her resignation other than those mentioned in her resignation letter. The resignation letter as received from Ms. Aena Surana is attached herewith as **Annexure-C**.

6. Reconstitution of Audit Committee (Annexure-D).

7. Reconstitution of Nomination and Remuneration Committee. (Annexure-D).

8. Reviewed and amended the policy of Disclosure of Material Events. (Annexure-E)

The Board Meeting commenced at 03:00 p.m. and concluded at 7:20 PM.

You are requested to kindly take the note of above on records.

Thanking You,

Yours Faithfully

For **Trident Lifeline Limited**

CS Jiteshkumar R Varkal
Company Secretary & Compliance Officer
Membership No.: A31727

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AUDITOR'S REPORT ON
HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS

(Pursuant to the Regulation 33 of the
SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015)

To
Board of Directors

TRIDENT LIFELINE LIMITED

2nd Floor, Shop-2004,
North Extension, Falsawadi,
Begumpura, Sahara Darwaja,
Surat, Gujarat - 395003

We have audited the accompanying half yearly & yearly financial results of **TRIDENT LIFELINE LIMITED** for the half year ended on 31st March, 2024 and the year to date result for the period 1st April 2023 to 31st March 2024 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue an audit report on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

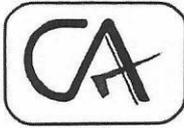
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended on 31st March, 2024 as well as the year to date results for the period from 01st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

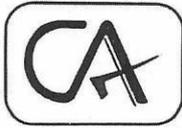
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





A Bafna & Associates
CHARTERED ACCOUNTANTS

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For A Bafna & Associates
Chartered Accountants
(Firm Registration No:- 121901W)

Meet P Jain



CA Meet Prakashkumar Jain
Partner
M.No. 195377

Place : Surat
Date : 27th April, 2024
UDIN NO.:- 24195377BKCJIH6832

Peer Review Certi. No. 014271

**Standalone Profit And Loss Statement of Audited Financial Results for the Half Year & Year ended
31st March, 2024**

		(INR in Lacs, unless otherwise stated)				
Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2024 Audited (CY H2)	30.09.2023 Un-Audited (CY H1)	31.03.2023 Audited (PY H2)	31.03.2024 Audited FY 2023-24	31.03.2023 Audited FY 2022-23
I. Revenue From Operations						
	Net Sales/Income From Operations (Net of Taxes)	2,607.66	1,857.59	1,786.56	4,465.24	3,169.22
	Other Income	149.49	70.79	102.68	220.28	115.35
	TOTAL INCOME	2,757.14	1,928.38	1,889.24	4,685.52	3,284.57
II. EXPENSES						
	Cost of Materials Consumed	1,303.65	767.38	828.60	2,071.03	1,218.57
	Purchase of Stock-in-Trade	680.04	271.85	543.71	951.89	1,092.95
	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(177.81)	111.16	(256.92)	(66.65)	(289.48)
	Employment Benefit Expenses	105.47	96.98	88.26	202.45	161.03
	Financial Costs	25.88	20.42	28.19	46.30	46.59
	Depreciation and Amortization Expenses	47.63	29.41	24.51	77.04	36.47
	Other Expenses	205.96	214.64	190.05	423.55	361.06
	TOTAL EXPENSES	2,190.80	1,511.86	1,446.41	3,705.62	2,627.20
III. Profit Before Exceptional and Extraordinary Items and Tax		566.34	416.52	442.82	979.90	657.38
IV. Exceptional Items		-	-	-	-	-
V. Profit Before Extraordinary Items and Tax		566.34	416.52	442.82	979.90	657.38
VI. Extraordinary Items		-	-	-	-	-
VII. Profit Before Tax		566.34	416.52	442.82	979.90	657.38
VIII. Tax Expense :						
	(1) Current Tax	(135.62)	(102.81)	45.56	(238.43)	(54.04)
	(2) MAT Credit	-	-	(49.80)	-	-
	(3) Excess Tax Provision of Earlier Year	(0.05)	(2.90)	-	(0.05)	49.80
	(4) Deferred Tax	(37.09)	-	(39.64)	(37.09)	(51.94)
IX. Net Profit/(Loss) for the Period		393.58	310.81	398.94	704.34	601.20
X. Paid Up Equity Share Capital (FV:- Rs. 10/- each)		1,149.92	1,149.92	1,149.92	1,149.92	1,149.92
XI. Earning Per Equity Share:						
	(1) Basic- Not Annualized	6.85	5.41	3.49	6.13	6.23
	(2) Diluted- Not Annualized	6.85	5.41	3.49	6.13	6.23

For And On Behalf Of The Board

TRIDENT LIFELINE LIMITED




**Chairman &
Executive Director**

Hardik Desai
(DIN No: 01358227)



Managing Director

Shraavan Patel
(DIN No: 08629141)

Place : Surat

Date : 27th April, 2024

Standalone Balance Sheet of Audited Statement of Assets & Liabilities As On 31st March, 2024

		(INR In Lacs, unless otherwise stated)	
Sr. No.	Particulars	Year Ended 31-Mar-2024 Audited	Year Ended 31-Mar-2023 Audited
I. EQUITY AND LIABILITIES			
	(1) Shareholder's Funds		
	(a) Share Capital	1,149.92	1,149.92
	(b) Reserves & Surplus	4,117.58	3,413.24
	Total	5,267.50	4,563.16
	(2) Share Application Money Pending Allotment	-	-
	Total	-	-
	(3) Non-Current Liabilities		
	(a) Long-Term Borrowings	358.35	45.50
	(b) Long-Term Liabilities	7.02	7.02
	(c) Deferred Tax Liabilities (Net)	-	-
	Total	365.37	52.53
	(4) Current Liabilities		
	(a) Short-Term Borrowings	261.22	292.28
	(b) Trade Payables	757.58	481.08
	(c) Other Current Liabilities	499.70	236.58
	(d) Short Term Provisions	172.48	24.06
	Total	1,690.98	1,034.00
	TOTAL EQUITY AND LIABILITIES	7,323.86	5,649.69
II. ASSETS			
	(1) Non-Current Assets		
	(a) Property, Plant and Equipment		
	(i) Tangible Assets	327.05	52.02
	(ii) Intangible Assets	434.93	258.92
	(iii) Capital Work-In-Progress	402.78	22.87
	(b) Non-Current Investments	440.14	404.18
	(c) Deferred Tax Assets (Net)	14.65	51.74
	(d) Long Term Loans and Advances	403.88	71.12
	(e) Other Non-Current Assets	2.40	3.20
	Total	2,025.84	864.05
	(2) Current assets		
	(a) Current Investments	-	-
	(b) Inventories	1,105.96	716.83
	(c) Trade Receivables	1,375.54	1,214.85
	(d) Cash and Cash Equivalents	600.99	1,376.65
	(e) Short-Term Loans and Advances	1,858.84	1,053.93
	(f) Other Current Assets	356.69	423.37
	Total	5,298.01	4,785.63
	TOTAL ASSETS	7,323.86	5,649.69

For And On Behalf Of The Board

TRIDENT LIFELINE LIMITED

Chairman &
Executive Director

Hardik Desai
(DIN No: 01358227)


Managing Director

Shравan Patel
(DIN No: 08629141)

Place : Surat

Date : 27th April, 2024

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Sr. No.	Particulars	(INR In Lacs, unless otherwise stated)	
		Year Ended	Year Ended
		31-Mar-24	31-Mar-23
		Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:			
	Profit Before Exceptional and Extraordinary Items and Tax	979.90	657.38
	Adjustments for:		
	Depreciation	77.04	36.47
	Prior Period Items	-	-
	Financial Cost	46.30	46.59
	Less: Other Income (Considered Separately)	1,103.25	740.44
	Cash from Operations	176.03	74.62
	Less: Adjustment for Working Capital Changes	927.21	665.82
	Add/ (Less):		
	Changes in Inventory	(389.14)	(345.63)
	Changes in Trade Receivable	(160.69)	(718.24)
	Changes in Other Current Assets	66.69	(249.19)
	Changes in Short Term Loans & Advances	(804.91)	(1,045.02)
	Changes in Trade Payable	276.51	(41.81)
	Changes in Other Current Liabilities	263.12	152.44
	Changes in Short Term Provision	148.42	(21.63)
	Cash Generated from Operations after Working Capital Changes (A - B)	(600.00)	(2,269.07)
	Add: Increase in Non Current Assets	327.21	(1,603.25)
	Add: Increase in Long Term Liabilities	0.80	(3.20)
	Less: Income Tax	-	0.13
	Less: Earlier Year Tax Adjustment	238.43	54.04
	Net Cash Flow from Operating Activities	0.05	-
		(D)	(1,660.37)
B. Cash Flow from Investing Activities			
	Interest Received	176.03	74.62
	Add:-		
	Decrease in Long Term Loans & Advances	-	-
	Sale of Fixed Assets	-	-
	Less:		
	Increase in Long Term Loans & Advances	332.76	4.50
	Investment In Fixed Deposit	11.13	250.99
	Purchase of Equity Shares	24.83	148.19
	Purchase of Fixed Assets	907.99	226.94
	Net Cash Flow from Investing Activities	(1,100.69)	(556.00)
		(E)	
C. Cash Flow from Financing Activities			
	Add: Changes Share Capital	-	349.92
	Add: Changes in Securities Premium	-	3,184.27
	Add: Changes in Secured Loan & Unsecured Loan	312.85	(96.54)
	Add: Changes in Short Term Borrowings	(31.06)	189.02
	Less: Financial Cost	(46.30)	(46.59)
	Net Cash Flow from Financing Activities	235.49	3,580.08
	Net Changes in Cash & Cash Equivalents (D+E+F)	(775.67)	1,363.71
	Opening Balance of Cash & Cash Equivalents	1,376.65	12.94
	Closing Balance of Cash & Cash Equivalents	600.99	1,376.65

 For And On Behalf Of The Board
TRIDENT LIFELINE LIMITED




Chairman & Managing Director
Executive Director
Hardik Desai Shrawan Patel
(DIN No: 01358227) (DIN No: 08629141)

 Place : Surat
Date : 27th April, 2024

Notes to Financial Results

1. The above financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act 2013.
2. The above Financial Results of the company for the period ended on 31st March, 2024 was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 27th, 2024.
3. Figures for the Previous periods have been re-grouped/re-stated/re-arranged, wherever necessary, to correspond with the current period's classification/disclosure/ comparatives for the ease of the investor's or stakeholder's analysis.
4. Figures for the half year ended 31st March, 2024 and 31st March, 2023 is balancing figures between the audited year to end figures up to 31st March, 2024 and 31st March, 2023 and the published year to half year ended 30th September, 2023 and 31st September, 2022.
5. As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial statements.
6. As the company is listed on SME Platform of BSE, it has been exempted from the applicability of IND-AS as per the proviso to the rule 4 of Companies (Indian Accounting Standards), 2015
7. The status of Investor's Complaints during the year ended on 31st March, 2024 is as under:

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed of and resolved during the period	Nil
Complaints pending at the end of the period	Nil

For Trident Lifeline Limited

For Trident Lifeline Limited


Hardik Desai
Chairman & Executive Director
DIN:- 01358227Shravan Patel
Managing Director
DIN:- 08629141Place:- Surat
Date:- 27/04/2024**Registered Office:** 2004, 2nd Floor, North Extension, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.

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AUDITOR'S REPORT ON
HALF YEARLY CONSOLIDATED FINANCIAL RESULTS AND YEAR TO DATE
RESULTS

(Pursuant to the Regulation 33 of the
SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015)

To
Board of Directors

TRIDENT LIFELINE LIMITED

2nd Floor, Shop-2004,
North Extension, Falsawadi,
Begumpura, Sahara Darwaja,
Surat, Gujarat - 395003

We have audited the accompanying half yearly & yearly Consolidated Financial Results of **TRIDENT LIFELINE LIMITED** ("the Parent") and its subsidiary (the parent and its subsidiary together referred to as "the group"), for the half year ended on 31st March, 2024 and the year to date result for the period 1st April 2023 to 31st March 2024 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue an audit report on these financial statements based on our audit.

The statement includes the results of the following entities:

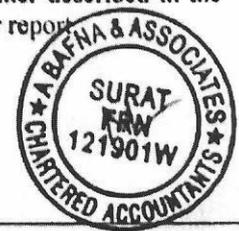
1. Trident Lifeline Limited
2. TNS Pharma Private Limited
3. TLL Parenterals Limited
4. TLL Herbal Limited

In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2024 as well as the year to date results for the period from 01st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.





We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

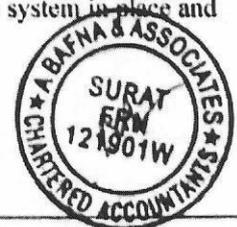
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls





Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For A Bafna & Associates
Chartered Accountants
(Firm Registration No:- 121901W)



Meet P Jain

CA Meet Prakashkumar Jain
Partner
M.No. 195377

Place : Surat
Date : 27th April, 2024
UDIN NO.:- 24195377BKCJII3032
Peers Review Certi.No. 014271

Consolidated Profit And Loss Statement of Audited Financial Results for the Half Year & Year ended 31st March, 2024						
(INR In Lacs, unless otherwise stated)						
Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2024 Audited (CY H2)	30.09.2023 Un-Audited (CY H1)	31.03.2023 Audited (PY H2)	31.03.2024 Audited FY 2023-24	31.03.2023 Audited FY 2022-23
I.	Revenue From Operations					
	Net Sales/Income From Operations (Net of Taxes)	2,605.28	1,857.59	1,786.56	4,462.86	3,169.22
	Other Income	137.07	70.79	103.13	207.86	115.80
	TOTAL INCOME	2,742.35	1,928.38	1,889.69	4,670.72	3,285.02
II.	EXPENSES					
	Cost of Materials Consumed	1,345.07	767.38	828.60	2,112.45	1,218.57
	Purchase of Stock-in-Trade	673.68	271.85	543.71	945.53	1,092.95
	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(234.23)	111.16	(256.92)	(123.06)	(289.48)
	Employment Benefit Expenses	143.18	96.98	88.26	240.16	161.03
	Financial Costs	40.02	20.42	28.19	60.44	46.59
	Depreciation and Amortization Expenses	67.55	29.41	24.50	96.96	36.47
	Other Expenses	254.07	214.64	190.05	468.71	361.06
	TOTAL EXPENSES	2,289.33	1,511.86	1,446.41	3,801.19	2,627.20
III.	Profit Before Exceptional and Extraordinary Items and Tax	453.01	416.52	443.28	869.53	657.82
IV.	Exceptional Items	-	-	-	-	-
V.	Profit Before Extraordinary Items and Tax	453.01	416.52	443.28	869.53	657.82
VI.	Extraordinary Items	-	-	-	-	-
VII.	Profit Before Tax	453.01	416.52	443.28	869.53	657.82
VIII.	Tax Expense :					
	(1) Current Tax	(135.62)	(102.81)	45.56	(238.43)	(54.26)
	(2) MAT Credit	-	-	(49.80)	-	-
	(3) Excess Tax Provision of Earlier Year	2.85	(2.90)	-	(0.05)	49.80
	(4) Deferred Tax	(37.09)	-	(39.64)	(37.09)	(51.94)
IX.	Net Profit/(Loss) for the Period	283.16	310.81	399.40	593.97	601.42
	Minority Interest				(40.42)	0.32
	Profit for the Year after Minority Interest	283.16	310.81	399.40	634.39	601.10
	Profit/(Loss) From Discontinuing Operations	-	-	-	-	-
	Tax Expense of Discounting Operations	-	-	-	-	-
	Profit/(Loss) From Discontinuing Operations	-	-	-	-	-
	Balance Transferred to Pre-operative Expenses					
	Profit/(Loss) For The Period	283.16	310.81	399.40	634.39	601.10
X.	Paid Up Equity Share Capital (FV:- Rs. 10/- each)	1,149.92	1,149.92	1,149.92	1,149.92	1,149.92
XI.	Earning Per Equity Share:					
	(1) Basic- Not Annualized	4.92	5.42	3.49	5.17	6.22
	(2) Diluted- Not Annualized	4.92	5.42	3.49	5.17	6.22

For And On Behalf Of The Board

TRIDENT LIFELINE LIMITED





Chairman & Executive Director
Hardik Desai
(DIN No: 01358227)

Managing Director
Shraavan Patel
(DIN No: 08629141)

Place : Surat

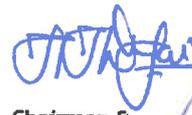
Date : 27th April, 2024

Consolidated Balance Sheet of Audited Statement of Assets & Liabilities As On 31st March, 2024

		(INR In Lacs, unless otherwise stated)	
Sr. No.	Particulars	Year Ended 31-Mar-2024	Year Ended 31-Mar-2023
I.	EQUITY AND LIABILITIES		
	(1) Shareholder's Funds		
	(a) Share Capital	1,149.92	1,149.92
	(b) Reserves & Surplus	4,040.73	3,413.57
	(c) Minority Interest	105.35	147.32
	Total	5,296.00	4,710.81
	(2) Share Application Money Pending Allotment	99.00	-
	(3) Non-Current Liabilities		
	(a) Long-Term Borrowings	1,279.98	385.80
	(b) Long-Term Liabilities	7.02	7.02
	(c) Deferred Tax Liabilities (Net)	-	-
	Total	1,287.00	392.83
	(4) Current Liabilities		
	(a) Short-Term Borrowings	561.05	383.18
	(b) Trade Payables	753.57	481.08
	(c) Other Current Liabilities	536.74	264.86
	(d) Short Term Provisions	174.26	24.28
	Total	2,025.62	1,153.40
	TOTAL EQUITY AND LIABILITIES	8,707.62	6,257.04
II.	ASSETS		
	(1) Non-Current Assets		
	(a) Property, Plant and Equipment		
	(i) Tangible Assets	1,634.49	52.02
	(ii) Intangible Assets	455.28	258.92
	(iii) Capital Work-In-Progress	402.78	488.32
	(b) Non-Current Investments	377.41	333.65
	(c) Deferred Tax Assets (Net)	14.64	51.74
	(d) Long Term Loans and Advances	428.82	84.78
	(e) Other Non-Current Assets	196.74	66.63
	Total	3,510.15	1,336.07
	(2) Current assets		
	(a) Current Investments	-	-
	(b) Inventories	1,258.40	716.83
	(c) Trade Receivables	1,344.28	1,208.95
	(d) Cash and Cash Equivalents	665.43	1,377.93
	(e) Short-Term Loans and Advances	1,338.20	1,115.21
	(f) Other Current Assets	591.17	502.04
	Total	5,197.47	4,920.97
	TOTAL ASSETS	8,707.62	6,257.04

For And On Behalf Of The Board

TRIDENT LIFELINE LIMITED



Chairman &
Executive Director
Hardik Desai
(DIN No: 01358227)



Managing Director
Shrvan Patel
(DIN No: 08629141)

Place : Surat

Date : 27th April, 2024

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Sr. No.	Particulars	(INR In Lacs, unless otherwise stated)	
		Year Ended	Year Ended
		31-Mar-24	31-Mar-23
		Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:			
	Profit Before Exceptional and Extraordinary Items and Tax Adjustments for:	869.53	657.82
	Depreciation	96.96	36.47
	Prior Period Items	-	-
	Financial Cost	60.44	46.59
		1,026.93	740.89
	Less: Other Income (Considered Separately)	145.64	75.50
	Cash from Operations	881.29	665.39
	Less: Adjustment for Working Capital Changes		
	Add/ (Less):		
	Changes in Inventory	(541.57)	(345.63)
	Changes in Trade Receivable	(135.33)	(718.24)
	Changes in Other Current Assets	(87.21)	(327.85)
	Changes in Short Term Loans & Advances	(221.67)	(1,181.30)
	Changes in Trade Payable	272.50	(41.81)
	Changes in Other Current Liabilities	269.77	184.63
	Changes in Short Term Provision	149.72	(21.41)
	Total - B	(293.80)	(2,451.61)
	Cash Generated from Operations after Working Capital Changes (A - B)	(C)	(1,786.22)
	Add: Increase in Non Current Assets	(126.51)	(60.08)
	Add: Increase in Long Term Liabilities	-	0.13
	Less: Income Tax	238.43	54.26
	Less: Earlier Year Tax Adjustment	0.05	-
	Net Cash Flow from Operating Activities	(D)	(1,900.43)
	B. Cash Flow from Investing Activities		
	Interest Received	145.64	75.50
	Add:-		
	Decrease in Long Term Loans & Advances	-	-
	Sale of Fixed Assets	-	-
	Less:		
	Increase in Long Term Loans & Advances	344.04	18.16
	Investment In Fixed Deposit	24.54	333.46
	Purchase of Equity Shares	24.32	0.19
	Purchase of Fixed Assets	1,789.12	692.40
	Net Cash Flow from Investing Activities	(E)	(968.71)
	C. Cash Flow from Financing Activities		
	Add: Changes Share Capital	0.49	491.92
	Add: Increase Share Application Money Pending Allotment	99.00	-
	Add: Changes in Securities Premium	-	3,184.27
	Add: Changes in Secured Loan & Unsecured Loan	883.91	409.66
	Add: Changes in Short Term Borrowings	177.87	189.02
	Less: Financial Cost	(60.44)	(46.59)
	Net Cash Flow from Financing Activities	(F)	4,228.28
	Net Changes in Cash & Cash Equivalents (D+E+F)	(713.05)	1,359.14
	Opening Balance of Cash & Cash Equivalents	1,378.48	18.37
	Closing Balance of Cash & Cash Equivalents	665.43	1,377.51

For And On Behalf Of The Board
TRIDENT LIFELINE LIMITED


**Chairman &
Executive Director**
Hardik Desai

Managing Director
Shravan Patel
Place : Surat
Date : 27th April, 2024
(DIN No: 01358227)
(DIN No: 08629141)



TRIDENT LIFELINE LIMITED
(Formerly Trident Lifeline Private Limited)

CIN No. : L51909GJ2014PLC078227

GST No. : 24AAECT8906D1ZG

Notes to Financial Results

1. The above financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act 2013.
2. The above Financial Results of the company for the period ended on 31st March, 2024 was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 27th, 2024.
3. Figures for the Previous periods have been re-grouped/re-stated/re-arranged, wherever necessary, to correspond with the current period's classification/disclosure/ comparatives for the ease of the investor's or stakeholder's analysis.
4. M/s. Trident Lifeline Limited has acquired 51%, 51% & 51% shareholding of M/s. TNS Pharma Pvt. Ltd., TLL Parentarels Ltd & M/s. TLL Herbal Limited respectively and became holding company as on 21/12/2022, 05/02/2024 & 15/12/2023 respectively. Hence, we have prepared Consolidated Financials of M/s. Trident Lifeline Limited as on 31/03/2024 (year ended) by consolidating 51% portion of Assets and Liabilities of M/s. TNS Pharma Pvt. Ltd., TLL Parentarels Ltd & M/s. TLL Herbal Limited respectively.
5. Figures for the half year ended on 31st March, 2024 and 31st March, 2023 is balancing figures between the audited year to end figures up to 31st March, 2024 and 31st March, 2023 and the published half year ended 30th September, 2023 and 31st September, 2022.
6. As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Consolidated Financial Statements.
7. As the company is listed on SME Platform of BSE, it has been exempted from the applicability of IND-AS as per the proviso to the rule 4 of Companies (Indian Accounting Standards), 2015
8. The Board of Directors have decided to Change the Method of Consolidation of Financial Statements from Proportionate Method to Equity Method as per AS-21. However, the change in the method of Consolidation of Financial Statements do not have material impact on the Audited Financial Statements.
9. The status of Investor's Complaints during the year ended on 31st March, 2024 is as under:

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed of and resolved during the period	Nil
Complaints pending at the end of the period	Nil

For Trident Lifeline Limited

For Trident Lifeline Limited


Hardik Desai

Chairman & Executive Director
DIN:- 01358227


Shravan Patel
Managing Director
DIN:- 08629141

Place:- Surat
Date:- 27th April, 2024

Registered Office: 2004, 2nd Floor, North Extension, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.
Tel : +91 261 2451274, 2451284 Email : info@tridentlifeline.com Web : www.tridentlifeline.com

Corporate Office: 2001, 2nd Floor, APMC, Krushi Bazar, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.
Tel : +91 261 2490224, 2490225



CIN No. : L51909GJ2014PLC078227

GST No. : 24AAECT8906D1ZG

TRIDENT LIFELINE LIMITED

(Formerly Trident Lifeline Private Limited)

Date: 27th April, 2024

BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: TLL Scrip Code: 543616
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Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby declare that, M/s A Bafna & Associates, Chartered Accountants (Firm Registration No. 121901W), Surat, Statutory Auditors of the Company, have issued an Audit Reports on the Standalone and Consolidated Financial Results for the Financial Year ended March 31, 2024 are with 'unmodified opinion'.

Please take this declaration on your records.

Thanking You,

Yours Faithfully

FOR TRIDENT LIFELINE LIMITED




MAYURKUMAR MANSUKHBHAI GAJERA
CFO & Whole-time director
DIN: 08629139

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TRIDENT LIFELINE LIMITED

(Formerly Trident Lifeline Private Limited)

Annexure-B
Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Particulars				
Name	M/s. Amareliya & Associates, Practicing Company Secretary (ICSI M. No. F12452; COP: 24321; PR No.: 4735/2023)	M/s. DAC & CO., Chartered Accountants Internal Auditor	Mrs. Falguni Bhavesh Jariwala (DIN: 10584711)	Ms. Aena Surana (DIN: 09652356), Independent Director
Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise;	Appointment as a Secretarial Auditor of the Company for FY 2023-2024.	Appointment as a Internal Auditor of the Company for FY 2024-2025.	Appointment as an Additional Director designated as Non-Executive Independent Director (Women director)	Resignation Due to personal reasons and pre-occupation elsewhere.
Date of appointment / cessation (as applicable) & term of appointment	27 th April, 2024 Term: For the Financial Year 2023-2024.	27 th April, 2024 Term: For the Financial Year 2024-2025.	27 th April, 2024 Appointed as an Additional Director designated as Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from April 27, 2024 to April 26, 2029, subject to approval of the shareholders.	With effect from the closure of business hours on 27 th April, 2024
Brief Profile (in case of appointment)	Field of Experience: Experience in providing Secretarial Audit services, have more than six years post qualification experience including more than 3 years of	DAC & Co., a Chartered Accountancy Firm is located at Surat engaged in assignments such as Internal Audit, Forensic Audit,	Mrs. Falguni Bhavesh Jariwala Admin manager and CAS COORDINATOR at Fountainhead School. She holds a degree in Bachelor of Home Science from SNDT University, Mumbai.	Not Applicable

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TRIDENT LIFELINE LIMITED

(Formerly Trident Lifeline Private Limited)

	experience in the practicing field. The area of practice includes Advisory services in company law matters, Company Law Compliance, Listing Compliance, Advisor/ consultant in issue of Shares and Other Securities by the companies, Income Tax Compliances, GST Compliances, Trademark Consultancy etc.	Concurrent Audit, Stock Audit, Indirect Taxes and many more. Mr. Prateek Choudhary is a key partner at the firm, he is a fellow member of ICAI and also holds a degree in Bachelor of Commerce.		
Disclosure of Relationship between Directors (In case Appointment of Director)	NIL	NIL	Not related with any Director of the Company	Not Applicable

Pursuant to Clause 7B (ia) of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015:

Names of listed entities in which the Ms. Aena Surana (DIN: 09652356) (Resigning Director) holds directorships, along with the category of directorship and membership of board committees:

Sr. No.	Names of listed entities in which the resigning director holds directorships	Category of Directorship	Membership of Board Committees
-	-	-	-

AENA SURANA

A-802,SHREE NIKETAN APPT, VIP ROAD, VESU, SURAT, GUJARAT- 395007

Date: 27.04.2024

To,
The Board of Directors
TRIDENT LIFELINE LIMITED
2004, 2nd Floor, North Extension,
Falsawadi, Begumpura, Nodh-4/1650,
Sahara Darwaja, Surat-395003

Sub: Resignation from the post of Independent Director of the Company

I, **Aena Surana**, hereby tender my resignation from the post of an Independent Director of the Company with effect from closure of business hours on 27-04-2024. I will also be stepping down as the member of the Audit Committee and Nomination & Remuneration Committee of the Company. I hereby confirm that the resignation is solely on account of personal reason and other professional commitments and there is no other material reason other than those stated above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company.

Kindly acknowledge the receipt of this Resignation Letter and arrange to complete all the formalities with regard to my Resignation including filling of forms with the office of ROC and Stock Exchange as may be required.

Thanking you,



Aena Surana
DIN: 09652356



CIN No. : L51909GJ2014PLC078227

GST No. : 24AAECT8906D1ZG

TRIDENT LIFELINE LIMITED

(Formerly Trident Lifeline Private Limited)

Annexure-D Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 27th April, 2024 has approved the reconstitution of various committees of the Board with immediate effect as under:

Reconstitution of the Audit Committee due to resignation of Ms. Aena Surana and appointment of Mrs. Falguni Bhavesh Jariwala, Independent Director as new Member of the Committee. Post reconstitution, the composition of the Audit Committee shall be as under:

Sr. No.	Name of the Director	Position in committee	Nature of Directorship
1	Dr. Mishal Shailesh Patel	Chairperson	Non-Executive & Independent Director
2	Falguni Bhavesh Jariwala	Member	Non-Executive & Independent Director
3	Mayurkumar Mansukhbhai Gajera	Member	Whole Time Director

Reconstitution of the Nomination & Remuneration Committee due to resignation of Ms. Aena Surana and appointment of Mrs. Falguni Bhavesh Jariwala, Independent Director as new Member of the Committee. Post reconstitution, the composition of the Nomination & Remuneration Committee shall be as under:

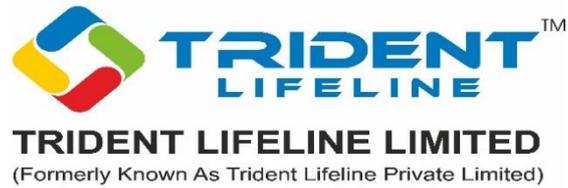
Sr. No.	Name of the Director	Position in committee	Nature of Directorship
1	Dr. Mishal Shailesh Patel	Chairperson	Non-Executive & Independent Director
2	Falguni Bhavesh Jariwala	Member	Non-Executive & Independent Director
3	Maniya Hardik Desai	Member	Non-Executive Director

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Tel : +91 261 2490224, 2490225



TRIDENT LIFELINE LIMITED
(CIN: L51909GJ2014PLC078227)

**POLICY ON DISCLOSURE OF MATERIAL
EVENTS/INFORMATION**

**[Framed Under Regulation 30 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015]**

POLICY ON DISCLOSURE OF MATERIAL EVENTS/INFORMATION

1. PREFACE

Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter referred to as "SEBI (LODR) Regulations"] mandates that every listed entity shall make disclosures of any events or information which, in the opinion of the Board of Directors of the listed company, is material as well as any price sensitive information. The listed entity shall frame a policy for determination of materiality, based on the specified criteria duly approved by its board of directors, which shall be disclosed on its website. In this context policy on Determination of Materiality for Disclosures (Policy) was framed and implemented by the Board of Directors and effective from the date of listing of the company on BSE Ltd. On 14th June 2023, SEBI notified the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 ("LODR 2023 Amendment"). Under the said LODR 2023 Amendment, SEBI has inter alia amended Regulation 30 of the LODR that deals with disclosure of events or information by a listed entity. In view of the same, this Policy was amended and readopted by the Board of Directors of the Company at its meeting held on 27th April, 2024 in accordance with the provisions of LODR 2023 Amendment. This amended Policy is effective from 27th April, 2024.

TRIDENT LIFELINE LIMITED ('the Company') is committed to being open and transparent with all stakeholders and in disseminating information in a fair and timely manner. It is in this context, the Policy on Determination of Materiality for Disclosures ("Policy") is being framed and implemented.

2. DEFINITIONS

In this Policy, unless the context otherwise requires:

- a. "Board of Directors" shall mean the Board of Directors of Trident Lifeline Limited.
- b. "Company" means Trident Lifeline Limited.
- c. "Key Managerial Personnel" or "KMP" means and include Managing Director, Whole Time Director, Chief Financial Officer and Company Secretary of the company who may be authorised individually or collectively to disclose events to Stock Exchange.
- d. "LODR" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- e. "Material Events" are those that are specified in Para A of Part A of Schedule III of the LODR.
- f. "Other Events" are those as may be decided from time to time and in accordance with Para B of Part A of Schedule III, as specified in sub-regulation (4).
- g. "Promoter" and "Promoter Group" shall have the same meaning as assigned to them respectively in clauses (oo) and (pp) of sub-regulation (1) of regulation 2 of the Securities

and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

h. "Policy" means Policy on Disclosure of Material Events/Information.

i. "Subsidiary" means a subsidiary as defined under sub-section (87) of section 2 of the Companies Act, 2013;

All other words and expressions used but not defined in this Policy, but defined in the SEBI Act, Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 and/or the rules and regulations made thereunder shall have the same meaning as respectively assigned to them in such Acts or rules or regulations or any statutory modification or re-enactment thereto, as the case may be.

3. OBJECTIVE OF THE POLICY

The objectives of this Policy are as follows:

a. To ensure that the Company complies with the disclosure obligations to which it is subject as a publicly-traded company as laid down by the Listing Regulations, various Securities Laws and any other legislations (In India or Overseas).

b. To ensure that the information disclosed by the Company is timely and transparent.

c. To ensure that corporate Documents and public statements are accurate and do not contain any misrepresentation.

d. To protect the confidentiality of Material / Price sensitive information within the context of the Company's disclosure obligations.

e. To provide a framework that supports and fosters confidence in the quality and integrity of information released by the Company.

f. To ensure uniformity in the Company's approach to disclosures, raise awareness and reduce the risk of selective disclosures.

4. DISCLOSURES OF EVENTS OR INFORMATION.

The Company shall disclose all such events which are specified in Para A of Part A of Schedule III of the LODR (as applicable to the Company from time to time) ("Para A Events") without any application of the guidelines for materiality.

5. GUIDELINES FOR DETERMINING MATERIALITY OF EVENTS OR INFORMATION.

The Company shall disclose all such events or information which are specified in Para B of Part A of Schedule III of the LODR (as applicable to the Company from time to time) ("Para B Events") to the stock exchange(s) upon application of the guidelines for materiality within the timelines as prescribed under the LODR.

Materiality of an event or information for disclosure shall be determined on a case to case basis depending on the specific facts and circumstances relating to the events/information and the Company shall take guidance from the provisions of LODR (including

any subsequent amendments thereto) and circular(s) issued by the SEBI/ stock exchange(s), from time to time.

The Company shall consider the following criteria for determination of materiality of an event/ information:

1. the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
2. the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; or
3. the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - a. Two percent of turnover, as per the last audited consolidated financial statements of the Company;
 - b. Two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
 - c. Five percent of the average of absolute value of profit or loss after tax, as per the last 3 (three) audited consolidated financial statements of the Company.
4. In cases where the criteria specified in sub-clauses (1), (2) and (3) are not applicable, an event or information may be treated as being material if in the opinion of the Board of Directors of the Company, the event or information is considered material. For the purpose of same, the Key Managerial Personnel(s) Policy on Determination of Materiality of Events /Information & Disclosure of Material Events / Information Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company are authorized to determine such materiality and they can put up specific matters before the Board of Directors for its assessment, if need be.

The Company shall also disclose any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.

5. Without prejudice to the generality of the above, the Company may make disclosures of events/ information as specified by the Board of Directors of the Company, from time to time.

6. TIMELINES FOR DISCLOSURE OF EVENTS/ INFORMATION WITH THE STOCK EXCHANGE(S)

The Company shall first disclose to the stock exchange(s) all events or information which are material in terms of the provisions of the LODR as soon as reasonably possible and in any case not later than the following:

- i. Thirty minutes from the closure of the meeting of the Board of Directors in which the decision pertaining to the event or information has been taken;
- ii. Twelve hours from the occurrence of the event or information, in case the event or information is emanating from within the Company;
- iii. Twenty-four hours from the occurrence of the event or information, in case the event or information is not emanating from within the Company.

Further, disclosure with respect to events for which timelines have been specified in Part A of Schedule III of the LODR shall be made within such timelines.

In case the disclosure is made after the stipulated timeline, the Company shall provide rationale for the delay along with the disclosures.

The Company shall disclose all further material developments with respect to the disclosures referred to in this Policy on a regular basis, till the event is resolved /closed, with relevant explanations.

7. PERSONS RESPONSIBLE FOR DETERMINATION OF MATERIALITY OF EVENT OR TRANSACTION OR INFORMATION AND DISCLOSURE OF THE SAME:

In terms of the Listing Regulations, the Board has authorised the key managerial personnel of the Company (in terms of the Companies Act, 2013), i.e. Managing Director, Whole Time Director, Chief Financial Officer and Company Secretary of the company as the "Authorised Persons" severally and/or jointly for the purposes of determining materiality of an event or information as per the guidelines contained under this Policy and the Listing Regulations and for the purposes of disclosing such event / information to the relevant stock exchanges from time to time.

The KMPs shall have the following powers and responsibilities for determining the material events or information:

- a) To review and assess an event or information that may qualify as 'material' and may require disclosure, on the basis of facts and circumstances prevailing at a given point in time.
- b) To determine the appropriate time at which the disclosures are to be made to the Stock Exchanges based on an assessment of actual time of occurrence of an event or information.
- c) To disclose developments that are material in nature on a regular basis, till such time the event or information is resolved / closed, with relevant explanations.
- d) To consider such other events or information that may require disclosure to be made to the Stock Exchanges which are not explicitly defined in the Listing Regulations and determine the materiality, appropriate time and contents of disclosure for such matters.
- e) To disclose all events or information with respect to the subsidiaries which are material for the Company.

8. WEBSITE

The Company shall update all disclosures made under Regulation 30 of LODR to the stock exchanges on its website and shall be continued to be hosted on the website for a minimum period of five years and thereafter archived as per Policy for preservation of document & Archival Policy of the Company. As per the provisions of the Listing Regulations, the Policy shall be disclosed on the website of the Company (www.tridentlifeline.com).

9. POLICY REVIEW & AMENDMENT

The Policy shall be reviewed as and when required to ensure that it meets the objectives of the relevant legislation and remains effective. The Board has the right to change/amend the policy as may be expedient taking into account the law for the time being in force.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

(At the initial, the Policy was approved by the Board of Directors, effective from the date of listing of the company on BSE Ltd.)

(This Policy was further modified at its meeting held on 27th April, 2024.)