



# MAFIA TRENDS LIMITED

GST NO : 24AAKCM8428M1ZX

CIN NO : U51909GJ2017PLC095649

Date: November 13, 2023

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting for Approval of Unaudited Financial Results for The Half Year Ended on 30<sup>th</sup> September, 2023 pursuant to Regulation 30 Read with Schedule III Of SEBI (LODR) Regulations, 2015.**

**REF.: MAFIA TRENDS LIMITED (SCRIP CODE: 543613)**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Monday, November 13, 2023 from 02:00 P.M. to 05:15 P.M. at the Registered Office of the Company, inter alia has considered and approved the unaudited Financial Results for the Half year ended September 30, 2023 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your records.

Thanking You,

**For, MAFIA TRENDS LIMITED**

---

**RAJENDRA SINGH RAJPUROHIT**  
**MANAGING DIRECTOR**  
**DIN: 07684092**

**Enclosure: Unaudited Financial Results for The Half Year Ended on 30<sup>th</sup> September, 2022 along with Limited Review Report**

**MAFIA TRENDS LIMITED**  
(Formerly known as "Mafia Trends Private Limited")  
CIN: U51909GJ2017PLC095649

Statement of Unaudited Financial Results for the Half Year ended September 30, 2023

(₹ in Lakhs Except Share Data and Ratios)

Particulars	For the Half-Year ended			For the Year
	September 30, 2023	March 31, 2023	September 30, 2022	ended March 31, 2023
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	282.71	432.40	335.94	768.34
II Other Income	-	-	2.32	2.32
III <b>Total Revenue (I+II)</b>	<b>282.71</b>	<b>432.40</b>	<b>338.26</b>	<b>770.66</b>
IV <b>Expenses:</b>				
(a) Purchase of Stock-in-Trade	263.86	348.05	272.81	620.86
(b) Changes in inventories of stock-in-trade	(76.53)	(45.78)	(60.49)	(106.27)
(c) Employee benefits expense	39.49	50.55	32.79	83.34
(d) Finance costs	12.15	15.60	12.45	28.06
(e) Depreciation and amortization expense	0.36	0.59	0.34	0.94
(f) Other expenses	33.73	39.25	72.67	111.91
<b>Total Expenses</b>	<b>273.06</b>	<b>408.26</b>	<b>330.57</b>	<b>738.84</b>
V <b>Profit before prior-period items and tax (III - IV)</b>	9.65	24.14	7.69	31.82
VI <b>Prior-Period Items</b>	-	-	-	-
VII <b>Profit/(Loss) Before Tax (III - IV)</b>	<b>9.65</b>	<b>24.14</b>	<b>7.69</b>	<b>31.82</b>
VIII <b>Tax expense:</b>				
(a) Current tax expense	2.50	8.79	0.80	9.58
(b) Deferred tax expense/(credit)	0.03	-	0.09	0.09
(c) (Excess)/Short Provision for earlier years	-	-	-	1.59
<b>Total Tax Expense</b>	<b>2.53</b>	<b>8.79</b>	<b>0.89</b>	<b>11.26</b>
IX <b>Profit/(Loss) for the period/year (V-VI)</b>	<b>7.12</b>	<b>15.35</b>	<b>6.80</b>	<b>20.56</b>
X <b>Paid-up equity share capital (Face Value of ₹ 10/- each)</b>				<b>443.36</b>
XI <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>281.09</b>
XII <b>Earnings per share (before extraordinary items):- Face Value of ₹ 10/- each (not annualised):</b>				
a) Basic & Diluted - Pre Bonus	0.16	0.77	0.22	0.54
b) Basic & Diluted - Post Bonus	0.16	0.35	0.22	0.54
XIII <b>Weighted Average No. of Shares considered for calculating earning per share (Pre-Bonus)</b>	4,433,550	1,990,955	3,149,550	3,793,309
XIV <b>Weighted Average No. of Shares considered for calculating earning per share (Post-Bonus)</b>	4,433,550	4,433,550	3,149,550	3,793,309

For and on behalf of the Board of Directors

**Rajendra Singh Rajpurohit**  
(Managing Director & CFO)  
DIN: 07684092

Place : Ahmedabad  
Date : November 13, 2023

**MAFIA TRENDS LIMITED**  
**(Formerly known as "MAFIA TRENDS PRIVATE LIMITED")**

CIN : U51909GJ2017PLC095649

Statement of Unaudited Assets and Liabilities as on September 30, 2023

(₹ in Lakhs)

Particulars		As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited )
		₹	₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Shareholders' funds</b>		
	(a) Share capital	443.36	443.36
	(b) Reserves and Surplus	288.22	281.09
		731.58	724.45
<b>(2)</b>	<b>Non-current liabilities</b>		
	(a) Long Term Borrowing	-	6.38
		-	6.38
<b>(3)</b>	<b>Current liabilities</b>		
	(a) Short Term Borrowing	167.97	189.21
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	470.25	419.65
	(c) Other current liabilities	17.12	6.36
	(d) Short-term provisions	54.26	51.76
		709.60	666.98
	<b>TOTAL</b>	<b>1,441.18</b>	<b>1,397.81</b>
<b>B</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment & Intangible Assets		
	(i) Property, Plant & Equipment	3.54	3.89
	(ii) Intangible Assets	0.06	0.06
	(b) Deferred Tax Asset (Net)	0.23	0.26
	(c) Other Non-Current Assets	16.66	16.84
		20.49	21.05
<b>(2)</b>	<b>Current assets</b>		
	(a) Inventories	937.17	860.65
	(b) Trade receivables	19.81	18.03
	(c) Cash and cash equivalents	187.18	179.22
	(d) Short-term loans and advances	276.53	318.86
	(e) Other current assets	-	-
		1,420.69	1,376.76
	<b>TOTAL</b>	<b>1,441.18</b>	<b>1,397.81</b>

For and on behalf of the Board of Directors

**Rajendra Singh Rajpurohit**  
**(Managing Director & CFO)**  
DIN: 07684092

Place : Ahmedabad

Date : November 13, 2023

**MAFIA TRENDS LIMITED**  
(Formerly known as "Mafia Trends Private Limited")  
CIN: U51909GJ2017PLC095649

Unaudited Cash Flow Statement for the half-year ended September 30, 2023

(₹ in Lakhs)

	Particulars	For the half-year ended September 30, 2023		For the half-year ended September 30, 2022	
		Unaudited		Unaudited	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>				
	<b>1 Profit/(Loss) Before Tax</b>		9.65		7.69
	<b>Add/ (Less) : Adjustment for</b>				
	Finance Costs	12.15		12.45	
	Prior period items	-		-	
	Depreciation and Amortization Expense	0.36		0.34	
			12.51		12.79
	<b>2 Operating Profit/(Loss) before Working Capital Changes</b>		22.16		20.48
	<b>Changes in Working Capital :</b>				
	Adjustment for (increase)/decrease in operating assets				
	Inventories	(76.52)		(60.48)	
	Trade receivables	(1.78)		(0.46)	
	Short Term Loans and Advances	42.33		(4.06)	
	Other Current Assets	-		0.34	
	Other Non-Current Assets	0.18		(3.77)	
		(35.79)		(68.43)	
	Adjustment for increase/(decrease) in operating Liabilities:				
	Trade Payables	50.60		80.15	
	Other Current Liabilities	10.76		36.92	
		61.36		117.07	
	<b>Net Changes in Working Capital</b>		25.57		48.64
	<b>3 Cashflow from Operations before taxes</b>		47.73		69.12
	Net Income Tax Paid/(Refund)	-		-	
	<b>Net Cash flow from Operating Activities (A)</b>		47.73		69.12
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Property, Plant & Equipment	-		(0.87)	
	<b>Net Cash flow used in Investing Activities (B)</b>		-		(0.87)
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Receipt of Share Application Money Pending Allotment	-		258.72	
	Proceeds/(Repayment) of Borrowings	(27.62)		18.32	
	Finance Cost Paid	(12.15)		(12.45)	
	<b>Net Cash flow from Financing Activities (C)</b>		(39.77)		264.59
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		7.96		332.84
	<b>Cash and cash equivalents at the beginning of the period/year</b>		179.22		72.96
	<b>Cash and cash equivalents as at the end of the period/year</b>		187.18		405.80
	<b>Cash and Cash Equivalents consists of :-</b>				
	Cash-in-Hand	186.98		147.08	
	Balance in Current Accounts	0.20		258.72	
	<b>Total</b>		<b>187.18</b>		<b>405.80</b>

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006

For and on behalf of the Board of Directors

Rajendra Singh Rajpurohit  
(Managing Director & CFO)  
DIN: 07684092

Place : Ahmedabad  
Date : November 13, 2023

**MAFIA TRENDS LIMITED**  
**(Formerly known as "Mafia Trends Private Limited")**  
**CIN: U51909GJ2017PLC095649**

**Notes to Financial Results**

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 13 ,2023
- 2 The Results for the half-year ended September 30, 2023 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS20)which required effect of bonus issue to begiventill the earliest period reported. EPS for the half year ended March 31, 2023, September 2023 and 2022 are not annualised.
- 5 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable,
- 6 The figures for the half-year ended March 31,2023 are balancing figures between audited figures in respect of the full financial year ended March 31,2023 and the unaudited half-year figures up to the period ended September 30, 2022 which were subject to limited review by the statutory auditor. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 7 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

**For and on behalf of the Board of Directors**

**Rajendra Singh Rajpurohit**  
**(Managing Director & CFO)**  
**DIN: 07684092**

**Place : Ahmedabad**  
**Date : November 13 , 2023**

**Limited Review Report on Unaudited Half Yearly Financial Results pursuant to Regulation 33  
of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors  
Mafia Trends Limited  
(Formerly known as “Mafia Trends Private Limited”)**

We have reviewed the accompanying statement of unaudited financial results of Mafia Trends Limited (Formerly Known as “Mafia Trends Private Limited”) (the “Company”) for the half-year ended 30th September 2023, (“the Statement “) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. ‘This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Piyush Kothari & Associates**  
Chartered Accountants  
FRN: 140711W

Piyush Kothari  
Partner  
M.No.: 158407  
UDIN: 23158407BGUYIS2084

Date: 13<sup>th</sup> November, 2023  
Place: Ahmedabad