

(Formerly Known as Insolation Energy Pvt. Ltd.)

### **SOLAR PANEL | BATTERY | PCU**

CIN: U40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

Date: 08/11/2023

To,
The Manager-Listing Department, **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

BSE Scrip Code: 543620

Symbol: INA

Dear Sir/Madam,

Ref: Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 (Listing Regulations)

Sub: Outcome of Board Meeting held on 8th November. 2023

Pursuant to Regulations 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors in their Meeting held today i.e. 8<sup>th</sup> November, 2023 at the registered office of the company to considered and approved the Un-Audited Consolidated and Standalone Financial Results of the Company for the half year ended September 30, 2023; along with Limited Review Report on Consolidated and Standalone Financial Results of the Company for the half year ended September 30, 2023:

Pursuant to the SEBI (Prohibition of insider Trading) Regulations, 2015 read with the Code of Conduct for prevention of Insider Trading of the Company clarification of NSE & BSE regarding Trading Restriction Period, the trading window for dealing in the equity shares of the Company was closed for the designated persons from 1st October, 2023 will remain closed till the expiry of 48 hours after the declaration of Unaudited Financial Results (Standalone & Consolidated) for the half year ended 30th September, 2023.

The meeting commenced at 10:00 A.M and concluded at 11:30 A.M.

Thanking You,
For and on behalf of Insolation Energy Limited
(formerly known as Insolation Energy Private Limited)

Manish Gupta Chairman and Whole-time Director

**DIN:** 02917023

Reg. Off.: G-25, City Center, S.C. Road, Jaipur-302001 Ph.: +91-141-4019103, 4029103

Works : Khasra No- 766/2, Village-Bagwada, Jaipur, Rajasthan - 303805 Delhi Off.: 502 A , Arunachal Building,

Barakhamba Road, Connaught Place,New Delhi-01 Ph.: +91-11-43723333



(Formerly Known as Insolation Energy Pvt. Ltd.)

### **SOLAR PANEL | BATTERY | PCU**

CIN: U40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

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To,
The Manager-Listing Department, **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

BSE Scrip Code: 543620

Symbol: INA

Dear Sir/Madam,

Ref: Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 (Listing Regulations)

<u>Sub: Submission of Un-Audited Standalone and Consolidated Financial Results for the Half year ended on 30th September, 2023</u>

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Standalone and Consolidated Financial Results for the Half year ended 30<sup>th</sup> September, 2023 and the Limited Review Report thereon in the Board Meeting held on 8<sup>th</sup> November, 2023.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Standalone and Consolidated Financial Results for the Half year ended 30th September, 2023 and the Limited Review Report thereon.

Thanking You,
For and on behalf of Insolation Energy Limited
(formerly known as Insolation Energy Private Limited)

Manish Gupta Chairman and Whole-time Director DIN: 02917023

Encl. as above.

Reg. Off.: G-25, City Center, S.C. Road, Jaipur-302001 Ph.: +91-141-4019103, 4029103

Works : Khasra No- 766/2, Village-Bagwada, Jaipur, Rajasthan - 303805 Delhi Off.: 502 A , Arunachal Building, Barakhamba Road, Connaught Place,New Delhi-01

Ph.: +91-11-43723333



## BADAYA & CO. Chartered Accountants

106, Golden Sunrise, C-36(B) Near Rajdhani Hospital, Lajpat Marg, C-Scheme, Jaipur Phone: 9829063867/9414070750 Email: rbadaya@gmail.com

Independent Auditor's Review Report on consolidated unaudited half year financial results of the Company pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of Insolation Energy Limited Jaipur

- 1. We have reviewed the accompanying statement of Consolidated unaudited Financial Statement results of **Insolation Energy Limited** ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the half year ended September 30<sup>th</sup>, 2023, being submitted by the parent company **pursuant to the requirement of regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**
- 2. This statement, which is the responsibility of the parent's Management and approved by the Parent's Board of directors has been approved with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of companies act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the standard in review engagements (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

  We also performed the procedure in accordance with the circulars issued by the SEBI under regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.
- **4.** The statement includes the results of the **Insolation Green Private Limited**, wholly owned subsidiary Company.



# BADAYA & CO. Chartered Accountants

106, Golden Sunrise, C-36(B) Near Rajdhani Hospital, Lajpat Marg, C-Scheme, Jaipur Phone: 9829063867/9414070750 Email: rbadaya@gmail.com

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results prepared in accordance with applicable Accounting Standards and other recognized Accounting Practices and policies have not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements), Regulations 2015 including the manner in which it is to be disclosed. Or that it contains any material misstatement.

FOR BADAYA & CO.
CHARTERED ACCOUNTANTS

ROHIT Digitally signed by ROHIT BADAYA

BADAYA Date: 2023.11.08
11:23:52 +05'30'

ROHIT BADAYA PARTNER M.NO.: 078599

UDIN: 23078599BGVUNI9502

PLACE: JAIPUR DATE: 08.11.2023

Regd.Off.: G-25, City Centre, S. C. Road, Jaipur RJ-302001 Phone: +91-141-4019103, 4029103 CIN:L40104RJ215PLC048445, Web: www.insolationenergy.in, Email: cs@insolationenergy.in UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Rs. in lakhs

Sr. No.	Particulars		Half Year Ended		
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
I	Income				
	a. Revenue from Operations	27,840.35	16,371.14	11,565.38	27,936.52
	b. Other income	166.26	47.81	21.52	69.33
	Total Income	28,006.61	16,418.95	11,586.90	28,005.86
II	Expenses				
	Cost of Material Consumed	22,503.35	14,135.03	9,140.64	23,275.67
	Purchase of Stock-in-trade	847.24	868.83	979.12	1,847.95
	Change in Inventories of finished goods, stock in process & stock in trade	(177.99)	(768.83)	(261.58)	(1,030.41)
	Employee Benefit Expense	696.08	412.42	310.01	722.42
	Finance Cost	438.96	153.26	143.48	296.74
	Depreciation and amortization expense	308.64	151.11	83.39	234.50
	Other expenses	1,163.16	710.96	567.94	1,278.89
	Total Expenses	25,779.44	15,662.76	10,963.00	26,625.76
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	2,227.17	756.19	623.90	1,380.09
IV	Exceptional Items	-	-	-	-
	Prior Period Item	-	0.28		0.28
V	Profit/(Loss) before Tax (III-IV)	2,227.17	755.92	623.90	1,379.82
VI	Tax expense:	-	-		-
	Current tax	454.99	102.35	166.99	269.34
	Deferred tax	268.64	45.84	-3.55	42.29
	Total Tax	723.63	148.19	163.44	311.63
VII	Profit(Loss) for the period from continuing operations(V-VI)	1,503.54	607.73	460.46	1,068.19
VIII	Profit(Loss) for the period from discontinued operations				
IX	Tax Expense discontinued operations				
X	Profit(Loss) for the period from discontinued operations(after tax)				
XI	Net Profit(Loss) for the period(VII-X)	1,503.54	607.73	460.46	1,068.19
XII	Details of Earning per Share:				
	(1) Basic (not annualised)	7.22	2.96	3.07	6.01
	(2) Diluted (not annualised)	7.22	2.96	3.07	6.01

#### Notes:-

- The above Unaudited consolidated financial results of Insolation Energy Limited (the Company) for the half year ended on 30th september, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and applicable and Accounting Standard prescribed under sec 133 of Companies Act, 2013 read with specifies Rules made thereunder, and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 08th November, 2023.
- The Company does not have more than one reportable segment in terms of AS (17) hence segment-wise reporting is not applicable under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014
- 3 The figures of the previous period have been regrouped / recast wherever considered necessary.
- The above audited Consolidated Financial Results of the company for the Half year ended 31st March, 2023, being Balancing Figures in respect of full Financial Year figures and Un-audited figures of 1st Half year results of the current year.

The Status of Investor's complaints during the Half year ended on 30th September, 2023 as under:-		
No. of investor complaints pending at the beginning of Period	0	
No. of investor complaints received during the Period	1	
No. of investor complaints disposed off during the Period	1	
No. of investor complaints those remaining unresolved at the end of the Period	0	

6 List of Entities Consolidated in the Statements

Name of Subsidiary Companies	Principal	Country of	% of Equity
	activities	Incorporation	interest
			30th Sep, 2023
Insolation Green Energy Private Limited	Manufacturer of	India	100%
	Solar Panels		

Date: 08.11.2023 Place : Jaipur For Insolation Energy Limited

Auth. Sign.

MANISH Digitally signed by MANISH GUPTA Date: 2023.11.08
11:02:00 +05'30'

(Manish Gupta) DIN:02917023 Chairman and Whole time Director

Regd.Off.: G-25, City Centre, S. C. Road, Jaipur RJ-302001 Phone: +91-141-4019103, 4029103

#### UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2023

Rs. in lakhs

	Rs. in lakhs		
PARTICULARS	AS AT	AS AT	
	30th September 2023	31st March 2023	
EQUITY & LIABILITIES			
SHARE HOLDERS' FUNDS			
Share Capital	2,083.20	2,083.20	
Reserve and Surplus	4,708.34	3,205.20	
NON CURRENT LIABILITIES	-		
Long Term Borrowings	3,255.56	3,277.61	
Deferred Tax Liabilities (Net)	355.36	86.70	
Other Long Term Liabilities	763.47	195.85	
Long Term Provision	38.42	32.04	
CURRENT LIABILITIES	-		
Short Term Borrowings	3,733.23	3,514.15	
Trade Payable	ŕ	,	
,			
total outstanding dues from micro and small Enterprises	2,644.48	1,756.70	
total outstanding dues from creditors other than micro			
and small Enterprises	673.17	391.53	
Other Current liabilities	3,036.76	1,185.07	
Short term Provisions	360.29	201.42	
TOTAL	21,652.28	15,929.47	
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment and Intangible			
Assets			
Property, Plant and Equipment	3,684.52	3,785.84	
Capital WIP	591.94		
Non Current Investments	-	-	
Long Term Loans & Advances	358.54	196.50	
Other Non Current Assets	134.36	202.98	
CURRENT ASSETS	-		
Inventories	5,535.44	4,803.40	
Trade receivables	7,380.88	2,839.18	
Cash and cash equivalents	1,537.63	2,337.52	
Short-term loans and advances	2,421.97	1,754.15	
Other current assets	7.01	9.90	
TOTAL	21,652.28	15,929.47	
See accompanying notes to the Financial Statements			

For Insolation Energy Limited



MANISH Digitally signed by MANISH GUPTA Date: 2023.11.08 11:01:18 +05'30'

(Manish Gupta) DIN:02917023

**Chairman and Whole time Director** 

Date: 08.11.2023 Place : Jaipur

Regd.Off.: G-25, City Centre, S. C. Road, Jaipur RJ-302001 Phone: +91-141-4019103, 4029103 <u>Unaudited Consolidated Cashflow statement for the half year ended 30th September, 2023</u>

Rs. in lakhs

		1	KS. III IAKIIS
A	CASH FLOW FROM OPERATING ACTIVITIES	AS AT	AS AT
11	CASH LEGWING WOLLAND WOLLAND	September 2023	March 2023
	Net Profit After Tax	1,503.54	1,068.19
	Adjustments for:		
	Deferred Tax	314.49	42.29
	Loss on Fixed Assets	-	0.83
	Depreciation	-	234.50
		314.49	277.62
	Operating Profit before Working Capital Changes	1,818.02	1,345.81
	Adjustments for:		
	Decrease/(Increase) in Inventories	(2,529.48)	(2,461.85)
	Decrease/(Increase) in Trade Receivables	(5,055.43)	(1,188.08)
	Decrease/(Increase) in Short term Loans and Advances	(1,851.76)	(1,080.72)
	Decrease/(Increase) in other Non Current Assets	222.78	(53.75)
	Decrease/(Increase) in other Current Assets	(0.03)	(6.92)
	Increase/(Decrease) in Short Term Borrowings	1,211.20	1,319.73
	Decrease/(Increase) in Long Term loans & Advances	(173.61)	(25.23)
	Increase/(Decrease) in Trade Payables	1,991.98	979.98
	Increase/(Decrease) in Other Current liabilities	2,557.61	1,048.26
	Increase/(Decrease) in Short term provisions	90.34	(17.27)
	Cash generated from operations	(3,536.40)	(1,485.85)
	Net Cash flow from Operating activities	(1,718.38)	(140.05)
В	CASH FLOW FROM INVESTING ACTIVITIES		
D	Decrease/(Increase)in Fixed Assets	(2,092.32)	(2,901.93)
	Sale of Fixed Assets	(2,092.32)	(2,901.93)
	Net Cash used in Investing activities	(2,092.32)	(2,898.83)
	The Cash used in Investing activities	(2,072.32)	(2,070.03)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Share Capital	583.20	583.20
	Proceeds from other financial assets	2,030.11	1,422.78
	Proceeds from Long term Borrowings	2,171.34	2,346.10
	Proceeds from long term provisions	11.46	9.63
	Decrease/(Increase) in Non Current Investment	(591.94)	
	Other long term liabilities	651.37	174.55
	Net Cash used in financing activities	4,855.54	4,536.25
	Net increase in cash & Cash Equivalents	1,044.84	1,497.37
	Cash and Cash equivalents at beginning of the year	492.78	840.16
	Cash and Cash equivalents at end of year	1,537.63	2,337.52

Date: 08.11.2023

Place: Jaipur

For Insolation Energy Limited

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Auth. Sign. MANISH by MANISH GUPTA Date: 2023.11.08 11:02:41 +05'30'

(Manish Gupta) DIN:02917023

Chairman and Whole time Director



# BADAYA & CO. Chartered Accountants

106, Golden Sunrise, C-36(B) Near Rajdhani Hospital, Lajpat Marg, C-Scheme, Jaipur Phone: 9829063867/9414070750, Email: rbadaya@gmail.com

Independent Auditor's Review Report on the Half yearly Unaudited Standalone financial results of Insolation Energy Limited pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of Insolation Energy Limited Jaipur

- 1. We have reviewed the accompanying statement of Unaudited Financial Statement results of **Insolation Energy Limited** for the half year ended September 30<sup>th</sup>, 2023. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the statement in accordance with the standard in review engagements (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and this provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit Opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results prepared in accordance with applicable Accounting Standards and other recognized Accounting Practices and policies have not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements), Regulations 2015 including the manner in which it is to be disclosed. Or that it contain any material misstatement.

For BADAYA & CO.
Chartered accountants

ROHIT Digitally signed by ROHIT BADAYA Date: 2023.11.08 11:22:09 +05'30'

ROHIT BADAYA PARTNER

M.NO.: 078599

UDIN: 23078599BGVUNH5113

PLACE: JAIPUR DATE: 08.11.2023

Regd.Off.: G-25, City Centre, S. C. Road, Jaipur RJ-302001 Phone: +91-141-4019103, 4029103 CIN:L40104RJ2015PLC048445 Web: www.insolationenergy.in, Email: cs@insolationenergy.in UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. in lakhs)

Sr. No.	Particulars		Half Year Ended		
		30.09.2023	31.3.2023	30.09.2022	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
I	Income				
	a. Revenue from Operations	14,254.56	14,301.37	11,565.38	25,866.75
	b. Other income	152.81	45.68	18.52	64.20
	Total Income	14,407.37	14,347.04	11,583.90	25,930.95
II	Expenses				
	Cost of Material Consumed	11,935.07	12,182.23	9,125.56	21,307.79
	Purchase of Stock-in-trade	411.59	868.83	979.12	1,847.95
	Change in Inventories of finished goods, stock in process & stock in trade	43.91	(91.77)	(246.50)	(338.27)
	Employee Benefit Expense	411.66	359.14	310.01	669.14
	Finance Cost	159.16	114.17	143.48	257.65
	Depreciation and amortization expense	69.45	83.30	83.39	166.69
	Other expenses	662.59	619.28	567.94	1,187.21
	Total Expenses	13,693.43	14,135.17	10,963.00	25,098.17
Ш	Profit/(Loss) before Exceptional Items & Tax (I-II)	713.94	211.88	620.90	832.78
IV	Exceptional Items		-	-	-
	Prior Period Item		0.28		0.28
V	Profit/(Loss) before Tax (III-IV)	713.94	211.60	620.90	832.50
VI	Tax expense:				
	Current tax	183.65	59.46	166.23	225.69
	Deferred tax	(1.93)	(4.54)	(3.55)	(8.08)
	Total Tax	181.72	54.92	162.69	217.61
VII	Profit(Loss) for the period from continuing operations(V-VI)	532.23	156.68	458.22	614.90
VIII	Profit(Loss) for the period from discontinued operations	-			
IX	Tax Expense discontinued operations	-			
X	Profit(Loss) for the period from discontinued operations(after tax)	-			
XI	Net Profit(Loss) for the period(VII-X)	532.23	156.68	458.22	614.90
	Details of Earning per Share:				
	(1) Basic (not annualised)	2.55	0.76	3.05	3.46
	(2) Diluted (not annualised)	2.55	0.76	3.05	3.46

The above Unaudited standalone financial results of Insolation Energy Limited (the Company) for the Half Year ended 30th September, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and applicable and Accounting Standard prescribed under section 133 of Companies Act, 2013 read with specifies Rules made thereunder, and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 08th November, 2023.

- The Company does not have more than one reportable segment in terms of AS (17) hence segment-wise reporting is not applicable under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014
- 3 The figures of the previous period have been regrouped / rearranged and/ or recasted wherever considered necessary.
- The above Standalone Financial Results of the company for the half year ended 31st March, 2023, being Balancing Figures in respect of full financial year figures and Unaudited figures of 1st Half year results of the current year.

5	The Status of Investor's complaints during the Half year ended on 30th September, 2023 as under:-	
	No. of investor complaints pending at the beginning of Period	
	No. of investor complaints received during the Period	1
	No. of investor complaints disposed off during the Period	1
No. of investor complaints those remaining unresolved at the end of the Period		0

Date: 08.11.2023 Place : Jaipur

Notes:-

For Insolation Energry Limited

MANISH Digitally signed

MANISH Digitally signed

Sign

MANISH Digitally signed by MANISH GUPTA Date: 2023.11.08 10:57:22 +05'30'

(Manish Gupta)
Chairman and Whole time Director
DIN: 02917023

Regd.Off.: G-25, City Centre, S. C. Road, Jaipur RJ-302001 Phone: +91-141-4019103, 4029103 UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

(Rs. in lakhs)

PARTICULARS	AS AT AS AT	
	30th Sep. 2023	31st March 2023
EQUITY & LIABILITIES		
SHARE HOLDERS' FUNDS		
Share Capital	2,083.20	2,083.20
Reserve and Surplus	3,282.66	2,750.83
NON CURRENT LIABILITIES		
Long Term Borrowings	1,935.85	1,963.25
Deferred Tax Liabilities (Net)	34.41	36.34
Other Long Term Liabilities	462.06	-
Long Term Provision	33.44	32.04
CURRENT LIABILITIES		
Short Term Borrowings	2,171.60	2,005.76
Trade Payable		
total outstanding dues from micro and small Enterprises	1,569.22	917.01
total outstanding dues from creditors other than micro		
and small Enterprises	165.81	248.69
Other Current liabilities	1,336.11	250.89
Short term Provisions	140.58	117.49
TOTAL	13,214.93	10,405.51
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipment and Intangible		
Assets		
Property, Plant and Equipment	734.26	760.30
Non Current Investments	500.00	500.00
Long Term Loans & Advances	2,997.83	836.72
Other Non Current Assets	118.42	191.99
CURRENT ASSETS		
Inventories	3,445.62	2,947.46
Trade receivables	3,309.38	2,494.46
Cash and cash equivalents	845.56	1,631.00
Short-term loans and advances	1,261.64	1,037.82
Other current assets	2.22	5.76
TOTAL	13,214.93	10,405.51
See accompanying notes to the Financial Statements		

Date: 08.11.2023 Place: Jaipur



For Insolation Energy Limited

MANISH Digitally signed by MANISH GUPTA Date: 2023.11.08 10:56:46 + 05'30' (Manish Gupta)
DIN:02917023

Chairman and Whole time Director

Regd.Off.: G-25, City Centre, S. C. Road, Jaipur RJ-302001 Phone: +91-141-4019103, 4029103 <u>Unaudited Standalone Cashflow Statement for the half year ended as on 30th September, 2023</u>

(Rs. in lakhs)

			(IXS. III IAKIIS)
Α	CASH FLOW FROM OPERATING ACTIVITIES	As at	As at
11	CASH TEOW TROW OF EASTING METIVITIES	September 2023	March 2023
	Net Profit After Tax	532.23	614.90
		532.23	614.90
	Adjustment of reserve and surplus	156.67	-
	Deferred Tax	(6.47)	(8.08)
	Loss on Fixed Assets	-	0.83
	Depreciation	-	166.69
		150.20	159.43
	Operating Profit before Working Capital Changes	682.43	774.33
	Adjustments for:		
	Decrease/(Increase) in Inventories	(455.06)	(605.92)
	Decrease/(Increase) in Trade Receivables	(983.93)	(843.36)
	Decrease/(Increase) in Short term Loans and Advances	(612.05)	(317.24)
	Decrease/(Increase) in other Non Current Assets	44.70	(124.45)
	Decrease/(Increase) in other Current Assets	0.66	(2.78)
	Increase/(Decrease) in Short Term Borrowings	(350.43)	(188.66)
	Decrease/(Increase) in Long Term loans & Advances	(2,647.62)	(692.20)
	Increase/(Decrease) in Trade Payables	409.62	(2.55)
	Increase/(Decrease) in Other Current liabilities	857.86	114.76
	Increase/(Decrease) in Short term provisions	(128.51)	(100.92)
	Cash generated from operations	(3,864.77)	(2,763.31)
	Net Cash flow from Operating activities	(3,182.34)	(1,988.98)
В	CASH FLOW FROM INVESTING ACTIVITIES		
D	Decrease/(Increase)in Fixed Assets	92.98	(27.06)
	Sale of Fixed Assets	92.98	3.10
	Net Cash used in Investing activities	92.98	(23.96)
<u> </u>	-		,
C	CASH FLOW FROM FINANCING ACTIVITIES	502.20	502.20
	Proceeds from Share Capital	583.20	583.20
	Proceeds from Long term Borrowings	1,422.38	1,422.78
	Proceeds from other financial assets	1,520.47	1,295.41
	Proceeds from long term provisions	6.48	9.63
	Decrease/(Increase) in Non Current Investment	(200.00)	(319.00)
	Other long term liabilities	3,794.59	(4.29) <b>2,987.73</b>
	Net Cash used in financing activities  Net increase in cash & Cash Equivalents	705.22	2,987.73 974.79
	Cash and Cash equivalents at beginning of the year	140.34	656.21
	Cash and Cash equivalents at end of year	845.56	1,631.00

For Insolation Energy Limited

MANISH by MANISH GUPTA Date: 2023.11.08 10:57:05 +05'30'

(Manish Gupta) DIN:02917023

Sign

Chairman and Whole time Director

Date: 08.11.2023 Place: Jaipur