

8th November, 2023

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

Security ID: RHETAN

Security Code: 543590

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, 8th November, 2023 from 2:00 P.M. to 2:45 P.M. at the Registered Office of the Company has considered and approved the Unaudited Financial Results for the half year ended 30th September, 2023 along with Limited Review Report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records.

Thanking You.

Yours faithfully,

For Rhetan TMT Limited



Shalin A. Shah
Managing Director
DIN: 00297447



Encl: As above



Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Rhetan TMT Limited

We have reviewed the Standalone Financial Results ("Results") of **Rhetan TMT Limited** ("the Company") for the half year ended September 30, 2023 included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results include in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Results based on our review.

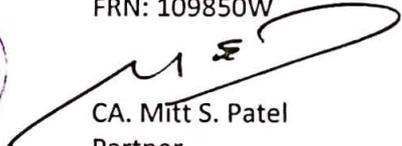
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 8th November, 2023



For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No: 163940
UDIN: 23163940BGQAFC5915

RHETAN TMT LIMITED

[Formerly Known as Rhetan Rolling Mills Private Limited]

Registered Office: 7th Floor, Ashoka Chambers, Rasala Marg I, Mithakhali Six Road, Ahmedabad 380 006, Gujarat, India.

CIN : L27100GJ1984PLC007041

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Rs. in Lakhs (except per share data)

Particulars	Half Year Ended		Year Ended		
	Six Months Ended	Preceeding Six Months Ended	Corresponding Six Months Ended	Year Ended	
	30/09/2023	31/03/2023	30/09/2022	31/03/2023	
	Unaudited	Audited	Unaudited	Audited	
1	Income from Operations				
	(a) Revenue from operations	3476.09	5278.29	3323.86	8602.15
	(b) Other Income	0.46	0.41	91.57	91.98
	Total Income	3476.55	5278.70	3415.43	8694.13
2	Expenses				
	(a) Cost of Materials consumed	2846.22	4794.79	2951.05	7745.84
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-221.56	-516.16	-2.04	-518.20
	(d) Employee benefits expense	55.68	-15.05	135.57	120.52
	(e) Finance Cost	72.04	64.51	65.22	129.73
	(f) Depreciation and amortisation expense	22.16	43.16	22.94	66.10
	(g) Other expenses	539.15	345.59	89.81	435.40
	Total Expenses	3313.69	4716.84	3262.55	7979.39
3	Profit/(loss) before exceptional items and tax (1-2)	162.86	561.86	152.88	714.74
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary Items (3-4)	162.86	561.86	152.88	714.74
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	162.86	561.86	152.88	714.74
8	Tax Expense				
	(a) Current tax	17.92	158.81	11.46	170.27
	(b) MAT Credit Entitlement	0.00	0.00	0.00	0.00
	(c) Deferred tax	0.00	2.70	0.00	2.70
	Total Tax Expenses	17.92	161.51	11.46	172.97
9	Profit / (Loss) for the period from continuing operations (7- 8)	144.94	400.35	141.42	541.77
10	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
11	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Profit (Loss) from discontinuing operations (after tax)(10-11)	0.00	0.00	0.00	0.00
13	Profit (Loss) for the period (9+12)	144.94	400.35	141.42	541.77
14	Paid-up equity share capital (Face value of Rs 1/- each*)	7968.75	7968.75	2125.00	7968.75
15	Earnings Per Share (before exceptional items) (not annualised):				
	(a) Basic	0.02	0.05	0.67	0.07
	(b) Diluted	0.02	0.05	0.67	0.07
16	Earnings Per Share (after exceptional items) (not annualised):				
	(a) Basic	0.02	0.05	0.67	0.07
	(b) Diluted	0.02	0.05	0.67	0.07

Notes:

- As per MCA Notification dated February 16, 2015, the Companies whose shares are listed on SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial statements.
- The Company's business activities fall within a Manufacturer of TMT Bars activities .
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 08, 2023. The Statutory Auditor of the Company has carried out Limited Review for the half year ended 30th September, 2023 . The Limited Review Report does not contain any observation which could have an impact on the results for the half year ended September 30, 2023.
- Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification
- *During the period ended 30/09/2022, the face value of equity share was Rs. 10/- each.

Date : 08/11/2023
Place : Ahmedabad



RHETAN TMT LIMITED

Shalin A Shah
SHALIN A SHAH

MANAGING DIRECTOR

DIN : 00297447

RHETAN TMT LIMITED		
[Formerly Known as Rhetan Rolling Mills Private Limited]		
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES		
(Rs.in Lakhs)		
Particulars	As at 30/09/2023 Unaudited	As at 31/03/2023 Audited
A	EQUITY AND LIABILITIES	
1	Shareholders' Funds	
	(a) Share Capital	7,968.75
	(b) Reserves and Surplus	692.65
	(c) Money Received Against Share Warrants	-
	Sub-total - Shareholders' Funds	8,661.40
2	Share Application money pending allotment	-
3	Non-current Liabilities	
	(a) Long - term Borrowings	361.51
	(b) Deferred Payment Credit	78.85
	(c) Deferred Tax Liabilities (Net)	-
	(d) Other Non Current Liabilities	-
	Sub-total - Non-current liabilities	440.36
4	Current Liabilities	
	(a) Short - term Borrowings	1,154.62
	(b) Trade Payables	
	(i) Total outstanding dues to Micro and Small Enterprises	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	784.46
	(c) Other Current Liabilities	459.64
	(d) Short-term Provisions	189.38
	Sub-total - Current Liabilities	2,588.10
	TOTAL - EQUITY AND LIABILITIES	11,689.86
B	ASSETS	
1	Non-current Assets	
	(a) Property, Plant and Equipment	
	i) Tangible Assets	1,070.72
	ii) Intangible Assets	-
	iii) Capital Work in Progress	-
	iv) Intangible assets under development	-
	(b) Non-current Investments	83.38
	(c) Long - term loans and advances	183.16
	(d) Deferred Tax Assets	-
	(e) Other Non Current Assets	129.17
	Sub-total - Non-current Assets	1,466.43
2	Current Assets	
	(a) Inventories	3,416.50
	(b) Trade Receivables	2,953.39
	(c) Current Investments	-
	(d) Cash and Cash Equivalents	25.58
	(e) Short - term loans and advances	-
	(f) Other current assets	3,827.96
	Sub-total - Current Assets	10,223.43
	TOTAL - ASSETS	11,689.86



RHETAN TMT LIMITED

[Formerly Known as Rhetan Rolling Mills Private Limited]

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2023

(Rs.in Lakhs)

Particulars	01-04-2023 to 30-09-2023	01-04-2022 to 31-03-2023
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Profit & Loss Account	162.86	714.74
Adjustment for :	-	
Depreciation	22.16	44.32
Finance Cost	72.04	129.73
Interest Income	-0.45	(0.88)
Preliminary Expenses Written Off	-	21.78
Operating Profit before Working Capital Changes	256.61	909.69
Working Capital Changes	-	-
Adjustment for	-	-
Trade Payables	233.22	62.16
Inventories	-229.76	(767.24)
Trade Receivables	-243.23	-510.36
Other current Assets	277.45	(3,986.58)
Other Current Liabilities	232.18	(83.00)
Short term provisions	17.91	
Non Current Liabilities	-	121.01
Net Changes in Working Capital	287.78	(5,164.01)
Cash Generated from operations	544.39	(4,254.32)
Cash Flow from Exceptional Claim	-	-
Direct Tax Paid During the Year (Net off Refund Received)	(17.92)	(170.27)
NET CASH FROM OPERATING ACTIVITIES	526.47	(4,424.59)
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Proceeds From Liquid Assets	-	-
Short term loans & advances	-	-
Other Investments		
Realisation of long term loans		
Other non current assets		
Sale of Property Plant & Equipment		4.70
Purchase of Property Plant & Equipment	(234.95)	(77.95)
NET CASH FLOW FROM IN INVESTING ACTIVITIES	(234.95)	(73.25)
CASH FLOWS FROM FINANCING ACTIVITIES :		
Interest Income	0.45	0.88
Proceed from Short term borrowings	(14.34)	-44.57
Long Term Loan And Advances	(33.47)	-61.36
Issue of Share Capital		5,600.00
Finance Cost	(72.04)	(129.73)
Proceed from Unsecured Loan	(174.23)	(850.38)
NET CASH FROM FINANCING ACTIVITIES	-293.63	4514.84
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(2.10)	17.00
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	27.69	11.67
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	25.58	27.69

