

November 8th, 2023

To,
BSE Limited
Listing Department, P.J. Towers,
1st Floor, Dalal Street,
Fort, Mumbai -400 001.

Scrip code: 543539

Sub: Submission of Un-audited Financial Results (i.e., Standalone & Consolidated) of the Company for the quarter & half year ended September 30, 2023

Dear Sir / Ma'am,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Listing Regulations", as amended time to time, we hereby enclosed the Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter & half year ended September 30, 2023 along with Limited Review Report received from the Statutory Auditors of the Company, as recommended by the Audit Committee and approved by the Board of Directors at their Meeting held today i.e. November 8th, 2023.

Kindly take the same in your record and acknowledge.

Thanking you.

Yours Faithfully,
For Modi's Navnirman Limited

m. nishi

CS Nishi Modi
Company Secretary & Compliance Officer



MODIS NAVNIRMAN LIMITED

CIN: U45203MH2022PLC377939

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai, MAHARASHTRA-400067

Statement of Consolidated Unaudited Financial Results for the Half Year Ended 30th September 2023

(Rs. In Lakh except per share data)

Particulars		Half Year Ended		Year Ended	
		30-09-2023	31-03-2023	30-09-2022	31-03-2023
A	Date of start of reporting period	01-04-2023	01-10-2022	01-04-2022	01-04-2022
B	Date of end of reporting period	30-09-2023	31-03-2023	30-09-2022	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I					
I	Revenue From Operations				
	Net sales or Revenue from Operations	2,431.20	2,274.83	1,883.82	4,158.65
II	Other Income	55.84	75.65	13.09	88.74
III	Total Revenue (I + II)	2,487.04	2,350.48	1,896.91	4,247.39
IV	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	2,687.71	3,465.80	2,102.54	5,568.34
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(783.65)	(1,949.51)	(1,156.86)	(3,106.37)
(d)	Employee benefit expense	20.09	83.18	72.28	155.46
(e)	Finance Costs	5.32	(54.80)	78.59	23.79
(f)	Depreciation and amortisation expense	0.10	0.03	0.10	0.13
(g)	Other Expenses	173.10	423.16	413.72	836.88
	Total expenses	2,102.67	1,967.86	1,510.37	3,478.24
V	Profit (loss) before Exceptional and Extraordinary Items and	384.37	382.62	386.54	769.15
VI	Exceptional items				
VIII	Profit (loss) before Tax (VII-VIII)	384.37	382.62	386.54	769.15
X	Tax Expense				
(a)	Current Tax	101.53	96.31	97.28	193.59
	(Less):- MAT Credit	-	-	-	-
	Current Tax Expense Relating to Prior years	-	(0.81)	-	(0.81)
(b)	Deferred Tax (Asset)/Liabilities	0.03	0.01	(0.01)	(0.01)
XI	Net Profit/Loss for the period from Continuing Operations (IX-X)	282.81	286.30	289.27	575.56
XII	Profit (Loss) from Discontinuing Operaitons				
XIII	Tax Expenses of Discontinuing Operations				
XIV	Net Profit (Loss) from Discontinuing Operartions after tax (XII-XIII)				
XV	Profit (Loss) for the period (XI+XIV)	282.81	286.30	289.27	575.56
XVI	Other Comprehensive Income				
	a. i). Amount of item that will not be reclassified to profit or loss				
	ii). Income tax relating to items that will not be reclassified to profit or loss				
	b. i). Item that will be reclassified to profit or loss				
	ii). Income tax relating to items that will be reclassified to profit or loss				
XVII	Total Comprehensive income	0.00	0.00	0.00	0.00
	Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	282.81	286.30	289.27	575.56
XVIII	Details of equity share capital				
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	1,692.00	1,692.00	1,692.00	1,692.00
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share (Not Annualized for Quarter and Year ended)	1.67	1.69	1.71	3.40
(a)	Earnings per share Continuing Operation (Not Annualised for Year ended)				

	Basic earnings per share before extraordinary items	1.67	1.69	1.71	3.40
	Diluted earnings per share before extraordinary items	1.67	1.69	1.71	3.40
(b)	Earnings per share Discontinuing Operation (Not Annualised for Quarter and Year ended)				
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00
(c)	Earnings per share (Not Annualised for Quarter and Year ended)				
	Basic earnings per share before extraordinary items	1.67	1.69	1.71	3.40
	Diluted earnings per share before extraordinary items	1.67	1.69	1.71	3.40

Notes:-

Notes to Consolidated Unaudited financials results for the Half year ended on 30th September 2023:

- 1 The above financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on November 08, 2023.
- 2 The company has been listed on SME platform of Bse on 6th July 2022.
- 2 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 3 The company is engaged in only one business hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute Of Chartered Accountants Of India
- 4 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 08th November 2023.
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 6 Statement of Assets and Liabilities as on 30th September 2023 is enclosed herewith.



**For and on behalf of the board
Modi's Navnirman Ltd**

18/11/23 M. Dinesh C.

**Mr. Dinesh C. Modi
Chairman & Managing Director
DIN : 02793201**

**Place :- Mumbai
Date :- 08th November 2023**

M/s MODIS NAVNIRMAN LIMITED

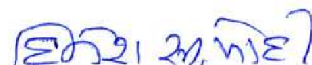
(CIN NO. U45203MH2022PLC377939)

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai,
Maharashtra-400067

(Rupees in Lakhs)

Statement of Consolidated Unaudited Assets and Liabilities as at 30th September 2023

Particulars	As at 30th September 2023	As at 31st March 2023
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,692.00	1692.00
(b) Reserves and surplus	1,647.10	1533.52
Total equity	3,339.10	3,225.52
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(b) Long-term borrowings	1,325.10	746.99
(c) Deferred tax liability (net)		
Total non current liabilities	1,325.10	746.99
Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	-	-
2. Dues of creditor other than micro enterprises and small enterprises	451.80	437.20
(iii) Other financial liabilities		
(b) Other current liabilities	1,149.65	1157.46
(c) Short-term provisions	257.10	374.35
Total current liabilities	1,858.55	1,969.02
TOTAL EQUITY AND LIABILITIES	6,522.74	5,941.52
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1.58	0.21
(b) Capital work-in-progress	-	
(c) Financial assets		
(i) Investments	53.48	53.48
(d) Deferred Tax Assets (net)	0.00	0.03
(e) Long-term loans and advances	77.51	55.00
(f) Other non-current asset		
Total non-current assets	132.57	108.73
Current assets		
(a) Inventories	6,031.46	5247.81
(b) Financial assets		
(i) Trade receivables	60.55	100.22
(ii) Cash and cash equivalents	91.56	250.98
(iii) Other financial asset		
(c) Current investments	11.36	11.36
(d) Short-term loans and advances	100.25	82.18
(e) Other current assets	94.99	140.25
Total current assets	6,390.17	5,832.80
TOTAL ASSETS	6,522.74	5,941.52
	0	(0)

For and on behalf of the board
Modi's Navnirman Ltd

Mr. Dinesh C. Modi
Chairman & Managing Director
DIN : 02793201Place : Mumbai
Date :- 08th November 2023

MODIS NAVNIRMAN LIMITED

(CIN NO. U45203MH2022PLC377939)

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai, Maharashtra-400067

(Rupees in Lakhs)

Unaudited Consolidated Cash Flow Statement for the half year ended 30th September 2023

Sr.No.	Particulars	Half Year ended 30th September 2023	Year ended 31st March 2023
A)	Cash flow from operating activities		
	Profit before taxation	384.37	769.15
	Adjustment for :		
	Depreciation and amortisation	0.10	0.13
	Finance cost	5.32	172.29
	Interest income	(2.28)	(12.21)
	Operating profit/(loss) before working capital changes	387.51	929.36
	Adjustment for :		
	(Increase)/Decrease in Inventories	(783.65)	(3,106.37)
	(Increase)/Decrease in Trade Receivables	39.67	(67.36)
	(Increase)/Decrease in Short term loans & Advances	(18.08)	32.23
	Proceeds/Repayment of Long term Loans & Advances	(22.51)	504.85
	(Increase)/Decrease in other Current Assets	45.26	(16.85)
	Increase/(Decrease) in Trade Payables	14.59	171.00
	Increase/(Decrease) in Short term Provisions	(117.47)	178.65
	Increase/(Decrease) in other Current Liabilities	(7.81)	841.57
	Cash Generated from operations	(462.48)	(532.91)
	Taxes paid (net)	(101.53)	(192.79)
	Net cash flow from/(used in) operating activities (A)	(564.02)	(725.70)
B)	Cash from investing activities		
	Purchase of property, plant and equipment	(1.27)	-
	Realization from advance against property	-	-
	Payments for Fixed Deposit Receipts	-	-
	Investments Made	-	53.48
	Interest income	2.28	12.21
	Net cash used in investing activities (B)	1.01	65.69
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings	578.11	(1,206.87)
	Proceeds from short-term borrowings	-	-
	Finance cost paid	(5.32)	172.29
	Issue of Shares	-	1,395.00
	Share Premium	-	873.00
	Dividend Paid	(169.20)	-
	Net cash flow from financing activities (C)	403.59	1,233.43
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(159.42)	121.87
E)	Cash and cash equivalents as at the beginning of the year	250.98	129.11
F)	Cash and cash equivalents as at the end of the year	91.56	250.98
	Balance with banks	40.67	182.76
	Fixed Deposits	46.54	65.80
	Cash in hand	4.35	2.42
	Total	91.56	250.98

Place : Mumbai
Date :- 08th November 2023



For and on behalf of the board of
Modi's Navnirman Ltd

Signature of Mr. Dinesh C. Modi

Mr. Dinesh C. Modi
Chairman & Managing Director
DIN : 02793201

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL
RESULT OF THE COMPANY FOR THE HALF YEAR ENDED 30.09.2023 PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

To
The Board of Directors
Modis Navnirman Limited
Shop No. 1, Rashmi Heights, M G Road, Kandivali West,
Mumbai, Maharashtra-400067

We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of Holding Company MODI'S NAVNIRMAN LIMITED ("the Company") for the half year ended 30th September 2023 and its Subsidiary Company SHREE MODI'S NAVNIRMAN PRIVATE LIMITED for the half year ended 30th September 2023 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W

Date : 08th November 2023
Place : Mumbai

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Shashank P Doshi
Partner
M. No. : 108456
UDIN: 23108456BGUDZY2592

MODIS NAVNIRMAN LIMITED

CIN: U45203MH2022PLC377939

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai, MAHARASHTRA-400067

Statement of Standalone Unaudited Financial Results for the Half Year Ended 30th September 2023

(Rs. In Lakh except per share data)

Particulars		Half Year Ended		Year Ended	
		30-09-2023	31-03-2023	30-09-2022	31-03-2023
A	Date of start of reporting period	01-04-2023	01-10-2022	01-04-2022	01-04-2022
B	Date of end of reporting period	30-09-2023	31-03-2023	30-09-2022	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
Part I					
I	Revenue From Operations				
	Net sales or Revenue from Operations	41.50	90.00	58.50	148.50
II	Other Income	169.17	10.19	11.96	22.16
III	Total Revenue (I + II)	210.67	100.19	70.46	170.66
IV	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	1,518.39	1,546.33	-	1,546.33
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,518.39)	(1,608.20)	(127.96)	(1,736.17)
(d)	Employee benefit expense	10.28	17.48	12.65	30.13
(e)	Finance Costs	0.82	1.98	0.01	1.99
(f)	Depreciation and amortisation expense	0.06	-	-	-
(g)	Other Expenses	49.36	134.22	185.47	319.70
	Total expenses	60.52	91.81	70.17	161.99
V	Profit (loss) before Exceptional and Extraordinary Items and	150.15	8.38	0.29	8.67
VI	Exceptional items		-		
VIII	Profit (loss) before Tax (VII-VIII)	150.15	8.38	0.29	8.67
X	Tax Expense				
(a)	Current Tax	-	2.11	0.07	2.18
	(Less):- MAT Credit	-	-	-	-
	Current Tax Expense Relating to Prior years	-	(2.68)		(2.68)
(b)	Deferred Tax (Asset)/Liabilities	0.03			
XI	Net Profit/Loss for the period from Continuing Operations (IX-X)	150.12	8.95	0.22	9.17
XII	Profit (Loss) from Discontinuing Operaitons				
XIII	Tax Expenses of Discontinuing Operations				
XIV	Net Profit (Loss) from Discontinuing Operartions after tax (XII-XIII)	-		-	-
XV	Profit (Loss) for the period (XI+XIV)	150.12	8.95	0.22	9.17
XVI	Other Comprehensive Income				
	a. i). Amount of item that will not be reclassified to profit or loss				
	ii). Income tax relating to items that will not be reclassified to profit or loss				
	b i). Item that will be reclassified to profit or loss				
	ii). Income tax relating to items that will be reclassified to profit or loss				
XVII	Total Comprehensive income	0.00	0.00	0.00	0.00
	Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	150.12	8.95	0.22	9.17
XVIII	Details of equity share capital				
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	1,692.00	1,692.00	1,692.00	1,692.00
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share (Not Annualized for Quarter and Year ended)	0.89	0.05	0.00	0.05
(a)	Earnings per share Continuing Operation (Not Annualised for Year ended)				

	Basic earnings per share before extraordinary items	0.89	0.05	0.00	0.05
	Diluted earnings per share before extraordinary items	0.89	0.05	0.00	0.05
(b)	Earnings per share Discontinuing Operation (Not Annualised for Quarter and Year ended)				
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00
(c)	Earnings per share (Not Annualised for Quarter and Year ended)				
	Basic earnings per share before extraordinary items	0.89	0.05	0.00	0.05
	Diluted earnings per share before extraordinary items	0.89	0.05	0.00	0.05

Notes:-

Notes to Standalone Unaudited financials results for the Half year ended on 30th September 2023:

1	The above financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on November 08, 2023.
2	The company has been listed on SME platform of Bse on 6th July 2022.
3	The company is engaged in only one business hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute Of Chartered Accountants Of India
4	Figures for the half year ended 31st March 2023 are the balancing figures between the audited figures for the full financial year and the figures for the half year ended on 30th Sept 2022.
5	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For and on behalf of the board
Modi's Navnirman Ltd

(Signature)

Mr. Dinesh C. Modi
Chairman & Managing Director
DIN : 02793201



Place :- Mumbai
Date :- 08th November 2023

M/s MODIS NAVNIRMAN LIMITED**(CIN NO. U45203MH2022PLC377939)****Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai,
Maharashtra-400067****(Rupees in Lakhs)****Statement of Standalone Unaudited Assets and Liabilities as at 30th September 2023**

Particulars	As at	As at
	30th September 2023	31st March 2023
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,692.00	1,692.00
(b) Reserves and surplus	873.00	892.09
Total equity	2,565.00	2,584.09
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	593.53	400.99
(b) Deferred tax liability (net)	0.03	-
Total non current liabilities	593.56	400.99
Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises		-
2. Dues of creditor other than micro enterprises and	79.80	8.76
(iii) Other financial liabilities	-	-
(b) Other current liabilities	676.37	155.20
(c) Short-term provisions	34.31	29.18
Total current liabilities	790.47	193.15
TOTAL EQUITY AND LIABILITIES	3,949.04	3,178.22
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1.40	-
(b) Capital work-in-progress	-	-
(c) Financial assets		
(i) Investments	26.15	13.65
(d) Long-term loans and advances	77.51	55.00
(e) Other non-current asset		
Total non-current assets	105.07	68.65
Current assets		
(a) Inventories	3,254.56	1,736.17
(b) Financial assets		
(i) Trade receivables	36.92	30.50
(ii) Cash and cash equivalents	94.80	204.62
(iii) Other financial asset		
(c) Short-term loans and advances	457.69	1,123.28
(d) Other current assets	-	15.00
Total current assets	3,843.97	3,109.57
TOTAL ASSETS	3,949.04	3,178.22



Place : Mumbai
Date :- 08th November 2023

For and on behalf of the board of
Modi's Navnirman Ltd

15/11/23 M. Modi

Mr. Dinesh C. Modi
Chairman & Managing Director
DIN : 02793201

MODIS NAVNIRMAN LIMITED

(CIN NO. U45203MH2022PLC377939)

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai, Maharashtra-400067

(Rupees in Lakhs)

Unaudited Standalone Cash Flow Statement for the half year ended 31st September 2023

Sr.No.	Particulars	Half Year ended 30th September 2023	Year ended 31st March 2023
A)	Cash flow from operating activities		
	Profit before taxation	150.15	8.67
	Adjustment for :		
	Depreciation and amortisation	0.06	
	Finance cost	0.82	1.99
	Interest income	-	-
	Operating profit/(loss) before working capital changes	151.02	10.66
	Adjustment for :		
	(Increase)/Decrease in Inventories	(1,518.39)	(1,736)
	(Increase)/Decrease in Trade Receivables	(6.42)	(0.03)
	(Increase)/Decrease in Short term loans & Advances	665.58	(1,078)
	Proceeds/Repayment of Long term Loans & Advances	(22.51)	504.85
	(Increase)/Decrease in other Current Assets	15.00	6.52
	Increase/(Decrease) in Trade Payables	71.03	(146.31)
	Increase/(Decrease) in Short term Provisions	5.13	(54.07)
	Increase/(Decrease) in other Current Liabilities	521.16	137.27
	Cash Generated from operations	(118.39)	(2,355.11)
	Taxes paid (net)		0.50
	Net cash flow from/(used in) operating activities (A)	(118.39)	(2,354.61)
B)	Cash from investing activities		
	Purchase of property, plant and equipment	(1.46)	-
	Realization from advance against property	-	
	Investments Made	(12.50)	(12.65)
	Interest income	-	-
	Net cash used in investing activities (B)	(13.96)	(12.65)
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings	192.55	303.55
	Proceeds from short-term borrowings	-	
	Finance cost paid	(0.82)	(1.99)
	Issue of Shares	-	1,395.00
	Share Premium	-	873.00
	Dividend Paid	(169.20)	
	Net cash flow from financing activities (C)	22.53	2,569.56
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(109.82)	202.30
E)	Cash and cash equivalents as at the beginning of the year	204.63	2.33
F)	Cash and cash equivalents as at the end of the year	94.80	204.63
	Balance with banks	92.71	203.52
	Fixed Deposits	-	-
	Cash in hand	2.09	1.10
	Total	94.80	204.62

Place : Mumbai

Date :- 08th November 2023

For and on behalf of the board of
Modi's Navnirman Ltd

Mr. Dinesh C. Modi
Chairman & Managing Director
DIN : 02793201

Auditor's Limited Review Report on Unaudited Standalone Financial Results for the half year ended September 30, 2023 of the Company pursuant to Regulation 33. of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Modis Navnirman Limited
Shop No. 1, Rashmi Heights, M G Road, Kandivali West,
Mumbai, Maharashtra - 400067

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Modis Navnirman Limited ("the Company") for the half year ended 30th September 2023 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 08th November 2023
Place : Mumbai

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W

SHASHANK
PRAVINCHA
NDRA DOSHI

Digitally signed by
SHASHANK
PRAVINCHANDRA
DOSHI
Date: 2023.11.08
13:40:13 +05'30'

Shashank P Doshi
Partner
M. No. : 108456
UDIN: 23108456BGUDZZ7294