



**Date: 19.01.2024**

To  
The Corporate Relations Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai — 400 001

Dear Sir,

**Sub: Revised submission of Un-audited Financial Results and Limited Review Report in terms of Regulation 33 of SEBI (LODR) Regulations, 2015**

**Ref: BSE Scrip Code: 543531**

With reference to the Financial Results submitted to BSE Limited on 18<sup>th</sup> January, 2024, we hereby inform you that there was a typographical error in the paid up share capital mentioned in the consolidated Financial Results for nine months ended 31<sup>st</sup> December, 2023 and for the Quarter ended 31<sup>st</sup> December, 2022. Therefore we herewith furnish the revised and complete set as following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the Third quarter and Nine Months ended 31<sup>st</sup> December, 2023
2. Limited Review Report on standalone financials for the third quarter and Nine months ended 31<sup>st</sup> December, 2023 by the Statutory Auditors of the Company.
3. Limited Review Report on consolidated financials for third quarter and Nine months ended 31<sup>st</sup> December, 2023 by the Statutory Auditors of the Company.

Further, we also inform you that the xbrl filing of Financial Results for the third Quarter and Nine months ended 31<sup>st</sup> December, 2023 was filed to BSE Limited without any errors.

This is for your information and necessary records.

**Regards,**  
**For TIERRA AGROTECH LIMITED**

**K. Anagha Devi**  
**Company Secretary & Compliance officer**  
**M. No: A70068**

**Tierra Agrotech Limited**  
Registered Office : 1st Floor, Sravana Complex, Kamalapuri Colony Lane Next to LVPrasad Hospital, Road.No.2, BanjaraHills Hyderabad Hyderabad TG 500034 IN  
CIN:L01119TG2013PLC090004

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31 ,2023

(All amounts are in Lakhs unless otherwise stated)

	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31,2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (net)	425.61	1,185.08	403.59	5,965.12	5,180.08	6,011.46
2	Other Income	135.04	17.99	6.79	161.78	14.30	58.58
3	<b>Total income (1+2)</b>	<b>560.65</b>	<b>1,203.07</b>	<b>410.38</b>	<b>6,126.90</b>	<b>5,194.38</b>	<b>6,070.04</b>
	<b>Expenses</b>						
	(a) Purchases and Direct Expenses	420.73	437.34	397.87	1,921.80	1,759.20	4,050.56
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade	134.84	241.41	(21.90)	1,874.21	1,692.04	1,303.27
	(c) Employee benefits expense	360.43	447.82	413.37	1,341.40	1,157.41	1,585.82
	(d) Finance costs	33.12	23.60	305.56	206.65	858.36	1,143.54
	(e) Depreciation and amortisation expense	19.90	19.04	18.59	57.37	52.02	78.28
	(f) Other expenses	380.06	491.16	562.91	1,361.19	1,274.08	1,575.73
4	<b>Total expenses</b>	<b>1,349.08</b>	<b>1,660.37</b>	<b>1,676.40</b>	<b>6,762.62</b>	<b>6,793.11</b>	<b>9,737.20</b>
5	<b>Profit before Non-Controlling interest/Share in net Profit /(Loss) of Associate (3-4)</b>	<b>(788.44)</b>	<b>(457.30)</b>	<b>(1,266.02)</b>	<b>(635.73)</b>	<b>(1,598.73)</b>	<b>(3,667.16)</b>
6	Share in net profit /(Loss) of Joint Venture	-	-	-	-	-	-
	Share in net profit /(Loss) of Associate	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>(788.44)</b>	<b>(457.30)</b>	<b>(1,266.02)</b>	<b>(635.73)</b>	<b>(1,598.73)</b>	<b>(3,667.16)</b>
8	<b>Tax Expense</b>						
	- Current tax	-	-	-	-	-	-
	- Mat credit entitlement	-	-	-	-	-	-
	- Deferred Tax	(206.35)	(60.60)	(324.86)	(161.55)	(467.17)	(976.20)
9	<b>Profit / (Loss) for the period (7-8)</b>	<b>(582.09)</b>	<b>(396.70)</b>	<b>(941.16)</b>	<b>(474.18)</b>	<b>(1,131.56)</b>	<b>(2,690.96)</b>
10	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(15.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	3.79
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive income net of taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11.27)</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>(582.09)</b>	<b>(396.70)</b>	<b>(941.16)</b>	<b>(474.18)</b>	<b>(1,131.56)</b>	<b>(2,702.23)</b>
12	Paid up Equity share capital (Face Value ₹10/-each)	5,593.24	5,593.24	2,515.52	5,593.24	2,515.52	2,515.52
13	Other equity	-	-	-	-	-	(499.48)
14	Earnings per share (EPS) (Face Value ₹10/-each)						
	(a) Basic (₹)	(1.05)	(0.72)	(3.74)	(0.93)	(4.50)	(10.70)
	(b) Diluted (₹)	(1.05)	(0.72)	(3.74)	(0.93)	(4.50)	(10.70)

- The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on January '18,2024.
- The Company operates in a single segment and the results pertain to a single segment.
- During the quarter, the company has sold one of commercial cotton parent lines and recognized profit on sale of asset of Rs.63.22 lakhs under other income.
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- The results for the quarter ended 31st December,2023 are also available on Bombay stock Exchange website, and on the company's website www.tierraagrotech.com

Date: 18-01-2024  
Place: Hyderabad

For and behalf of Board of Directors

Tierra Agrotech Limited

*Vijay Kumar Deekonda*

Vijay Kumar Deekonda

Whole Time Director

DIN:06991267





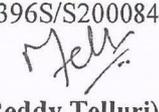
**RAMASAMY KOTESWARA RAO AND CO LLP**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on the Quarterly and Nine-months Unaudited Standalone Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**Review Report to the Board of Directors**  
**Tierra Agrotech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tierra Agrotech Limited (the "Company") for the quarter and Nine months ended 31 December 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ramasamy Koteswara Rao and Co LLP**

Chartered Accountants  
FRN: 010396S/S200084  
  
**(Murali Krishna Reddy Telluri)**  
Partner

M.No: 223022

UDIN:24223022BKARGO9850

Place: Hyderabad

Date: 18-01-2024

Tierra Agrotech Limited  
CIN:L01119TG2013PLC090004

Registered Office : 1st Floor, Sravana Complex, Kamalapur Colony Lane Next to LVPrasad Hospital, Road.No.2, Banjara Hills Hyderabad Hyderabad TG 500034 IN  
Statement of UnAudited Consolidated Financial Results for the Quarter and Nine months Ended December 31,2023

*All amounts are in Lakhs unless otherwise specified*

	Particulars	Quarter Ended			Nine Months ended		Year ended
		December 31,2023	September 30,2023	December 31,2022	December 31,2023	December 31,2022	March 31,2023
		Unaudited	Unaudited	Unaudited	Unaudited	unaudited	Audited
1	Revenue from Operations (net)	425.61	1,185.08	403.59	5,965.12	5,180.08	6,011.46
2	Other Income	171.68	54.63	6.79	271.72	14.30	59.80
3	<b>Total income (1+2)</b>	<b>597.29</b>	<b>1,239.71</b>	<b>410.37</b>	<b>6,236.84</b>	<b>5,194.38</b>	<b>6,071.26</b>
	<b>Expenses</b>						
	(a) Purchases and Direct Expenses	420.73	437.34	397.87	1,921.80	1,759.20	4,050.56
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade	123.94	252.32	-21.90	1,874.21	1,692.04	1,303.27
	(d) Employee benefits expense	364.70	447.32	437.73	1,366.10	1,241.81	1,701.54
	(e) Finance costs	83.38	87.76	305.57	357.72	858.36	1,144.76
	(f) Depreciation and amortisation expense	19.91	19.04	18.59	57.37	52.03	78.30
	(g) Other expenses	380.09	491.79	564.57	1,367.84	1,289.20	1,591.84
4	<b>Total expenses</b>	<b>1,392.74</b>	<b>1,735.56</b>	<b>1,702.42</b>	<b>6,945.05</b>	<b>6,892.65</b>	<b>9,870.27</b>
5	<b>Profit before Exceptional items and Tax (3-4)</b>	<b>(795.45)</b>	<b>(495.85)</b>	<b>(1,292.06)</b>	<b>(708.21)</b>	<b>(1,698.28)</b>	<b>(3,799.01)</b>
6	<b>Add(+)/Less(-): Exceptional Items</b>	-	-	-	-	-	-
7	<b>Profit before Non controlling interest /share in net profit /loss of Associate (5-6)</b>	<b>(795.45)</b>	<b>(495.85)</b>	<b>(1,292.06)</b>	<b>(708.21)</b>	<b>(1,698.28)</b>	<b>(3,799.01)</b>
8	<b>Share in Net Profit/(Loss) of associate and Joint Venture</b>	-	-	-	-	-	-
9	<b>Profit Before tax (7-8)</b>	<b>(795.45)</b>	<b>(495.85)</b>	<b>(1,292.06)</b>	<b>(708.21)</b>	<b>(1,698.28)</b>	<b>(3,799.01)</b>
10	<b>Tax Expense</b>						
	- Current tax	-	-	-	-	-	-
	- Deferred Tax	(206.35)	(60.60)	-325.74	(161.55)	(468.05)	(977.84)
11	<b>Profit / (Loss) for the period (9-10)</b>	<b>(589.10)</b>	<b>(435.25)</b>	<b>(966.32)</b>	<b>(546.66)</b>	<b>(1,230.23)</b>	<b>(2,821.16)</b>
12	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(19.48)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.90
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive income</b>	-	-	-	-	-	<b>(14.58)</b>
13	<b>Total Comprehensive Income (11+12)</b>	<b>(589.10)</b>	<b>(435.25)</b>	<b>(966.32)</b>	<b>(546.66)</b>	<b>(1,230.23)</b>	<b>(2,835.74)</b>
14	<b>Paid up Equity share capital (Face Value ₹10/-each)</b>	<b>5,593.24</b>	<b>5,593.24</b>	<b>2,515.52</b>	<b>5,593.24</b>	<b>2,515.52</b>	<b>2,515.52</b>
	<b>Other equity</b>						<b>(1,006.15)</b>
15	<b>Earnings per share (EPS) (Face Value ₹10/-each)</b>						
	(a) Basic (₹)	(1.06)	(0.79)	(3.84)	(1.08)	(4.89)	(11.22)
	(b) Diluted (₹)	(1.06)	(0.79)	(3.84)	(1.08)	(4.89)	(11.22)

1. The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 18-01-2024

3. The Company operates in a single segment and the results pertain to a single segment.

4. Pursuant to Ind AS 28-Investments in Associates and Joint Ventures, the parent company's share of losses in Tidas Agrotech Private Limited, joint venture exceeding the interest i.e., carrying amount of the investment in joint venture, so the group discontinues recognising share of further losses in the consolidated financial results.

5. During the quarter, the company has sold one of commercial cotton parent lines and recognized profit on sale of asset of Rs.63.22 lakhs under other income.

6. The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

7. The results for the quarter ended 31st December,2023 are also available on Bombay stock Exchange website, and on the company's website www.tierraagrotech.com

Date: 18-01-2024  
Place: Hyderabad

For and behalf of Board of Directors

Tierra Agrotech Limited

*Vijay Kumar Deekonda*

Vijay Kumar Deekonda  
Whole Time Director

DIN:06991267





**RAMASAMY KOTESWARA RAO AND CO LLP**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on the Quarterly and Nine-Months Unaudited Consolidated Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**Review Report to the Board of Directors**  
**Tierra Agrotech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results for the quarter and Nine Months ended 31 December 2023 (the "Statement") of **Tierra Agrotech Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the parent's management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Parent:**

- a) Tierra Agrotech Limited

**Subsidiaries:**

- a) Tierra Seed Science Private Limited

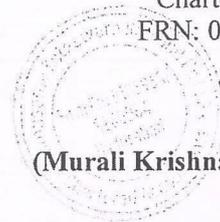


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the subsidiary, whose unaudited interim financial results and other financial information are as follows;

S.No	Name of the Company	Quarter ended 31/12/2023(Rs. In Lakhs)	Nine Months ended 31/12/2023(Rs. In Lakhs)
1	Tierra Seed Science Private Limited		
	-Revenue From Operations	NIL	NIL
	-Net Profit/(Loss)	(17.91)	(72.49)
	-Comprehensive Income/(Loss)	(17.91)	(72.49)

The independent auditor's reports on interim financial results of above entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it related to the amounts and disclosures in respect of these subsidiaries is based solely on the reports of such auditors and procedures performed by us as stated in paragraph 3 above.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
FRN: 010396S/S200084



(Murali Krishna Reddy Telluri)

Partner

M.No: 223022

UDIN:24223022BKARGP4607

Place: Hyderabad  
Date: 18-01-2024