

# UMA EXPORTS LTD

CIN : L14109WB1988PLC043934

February 9, 2024

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Mumbai-400051

Listing Department,  
BSE Limited  
P.J. Towers,  
Dalal Street  
Mumbai-400001

Scrip: UMAEXPORTS

Scrip Code: 543513

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on February 9, 2024**

Further to our letter dated February 1, 2024 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today i.e. Friday, February 9, 2024, *inter-alia*, considered and approved the following business:

1. Ind AS compliant Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023. A copy of the same is enclosed herewith for your information and record.
2. The Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the Company for quarter and nine months ended December 31, 2023. A copy of the same is enclosed herewith for your information and record.
3. Based on the approval of the Audit Committee, the acquisition of 90% of the total capital of JSK Awais LLP from Uma Agro Exports Pvt Ltd which is a Promoter Group Company..

Further, pursuant to Regulation 33 of the Listing Regulations, the Limited Review Report and the Ind AS compliant Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023 are also available on the Company's website i.e. <http://www.umaexports.net/quarterly-results.html> and on the website of the Stock Exchanges, <https://www.bseindia.com/index.html> and <https://www.nseindia.com/>.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as **Annexure - I**.

The meeting commenced at 1.00 p.m. and concluded at 5.00 p.m.

We request you to kindly take the above on records.

Yours faithfully  
**For Uma Exports Limited**

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**Sriti Singh Roy**  
**Company Secretary & Compliance Officer**

Encl. as above

Flat No. 16, 1st Floor, Ganga Jamuna Apartment  
28/1, Shakespeare Sarani, Kolkata - 700 017  
West Bengal, India

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P : +91-33-2281 3480  
E : [info@umaexports.net.in](mailto:info@umaexports.net.in)  
W : [www.umaexports.net](http://www.umaexports.net)



**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
UMA EXPORTS LIMITED

Sub: **Limited Review Report on unaudited Standalone Financial Results of Uma Exports Limited for the quarter and nine months ended December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Uma Exports Limited [the Company]** for the Quarter and nine months ended December 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant Circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors & has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Applicable Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**FOR MAMTA JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FIRM NO. 328746E

*Mamta Jain*

**MAMTA JAIN**  
PARTNER

Place: Kolkata

Date: 09.02.2024

UDIN: 24304549 BK ENPT 7876



# UMA EXPORTS LIMITED

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Apartment, 28/1, Shakespeare Sarani, Flat 16 Kolkata-700017

Email: info@umaexports.net.in, Website: www.umaexports.net.in

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

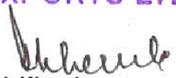
(Rs in lakhs)

Sl. No	Particulars	Quarter			Nine Months ended		Year
		31-12-23	30-09-23	31-12-22	31-12-23	31-12-22	31-03-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Revenue from Operations</b>	34,515.40	26,084.26	26,247.47	90,784.37	92,829.36	143,433.51
II	Other Income	67.24	43.41	109.43	182.06	354.61	336.33
III	<b>Total (I+II)</b>	<b>34,582.64</b>	<b>26,127.67</b>	<b>26,356.90</b>	<b>90,966.43</b>	<b>93,183.97</b>	<b>143,769.84</b>
IV	<b>Expenditure</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	27,127.59	34,792.09	27,081.75	89,302.69	83,259.53	125,629.83
	c) (Increase) / decrease in finished goods, work in progress & stock-in-trade	5,660.98	-10,512.97	-4,295.19	-3,517.18	-191.46	3,497.88
	d) Employee benefits expense	69.71	77.51	61.11	212.16	178.71	254.97
	e) Finance Cost	243.42	256.24	39.83	606.77	270.04	507.32
	f) Depreciation and amortisation expense	8.50	8.51	4.25	25.51	12.75	34.02
	f) Freight and handling expenses	633.90	738.38	1,464.84	2,020.14	4,885.67	6,433.87
	g) Import Duties & Permit Charges	-	0.10	43.10	0.95	46.99	441.73
	f) Other Expenses	697.35	739.73	1,034.29	2,069.99	2,257.75	3,386.59
	<b>Total Expenditure (IV)</b>	<b>34,441.45</b>	<b>26,099.59</b>	<b>25,433.98</b>	<b>90,721.03</b>	<b>90,719.98</b>	<b>140,186.21</b>
V	Profit/(Loss) before exceptional items and tax (I-IV)	141.19	28.08	922.92	245.40	2,463.99	3,583.63
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)	141.19	28.08	922.92	245.40	2,463.99	3,583.63
VIII	Tax Expense						
	- Current	44.00	1.84	219.80	65.00	620.00	906.46
	- Income tax adjustments	-	-	-	-	-	8.08
	- Deferred Tax	-12.51	-1.39	0.43	-11.38	0.37	-1.35
	<b>Total Tax expenses</b>	<b>31.49</b>	<b>0.45</b>	<b>220.23</b>	<b>53.62</b>	<b>620.37</b>	<b>913.19</b>
IX	Net Profit/Loss for the period (VII-VIII)	109.70	27.63	702.69	191.78	1,843.62	2,670.44
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Remeasurement of net defined benefit liability	-	-	-	-	-	2.19
	(iii) Equity instruments through other comprehensive income, net	-3.52	-3.38	6.96	-12.80	8.46	13.04
	(iii) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	0.38	0.39	-0.80	1.44	-0.97	-2.72
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Fair value changes on investments	-	-	-	-	-	-
		-3.14	-2.99	6.16	-11.36	7.49	12.51
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>106.56</b>	<b>24.64</b>	<b>708.85</b>	<b>180.42</b>	<b>1,851.11</b>	<b>2,682.95</b>
XII	Other Equity excluding Revaluation Reserve as per the audited balance sheet	-	-	-	-	-	-
XIII	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	3,380.98	3,380.98	3,380.98	3,380.98	3,380.98	3,380.98
XIV	Other Equity						13,323.41
XV	Earnings Per Share (EPS) (Rs.)						
	a) Basic	0.32	0.08	2.08	0.57	5.45	7.90
	b) Diluted	0.32	0.08	2.08	0.57	5.45	7.90

By Order of the Board

For Uma Exports Limited

**For UMA EXPORTS LTD.**

  
**Rakesh Khemka**  
 Managing Director

DIN: 00335016

Place : Kolkata

Date: 09/02/2024

**Note**

1) These financial results of the Company for the quarter ended December 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 9, 2024. The Statutory Auditors of the Company have carried out a limited review of these results and have expressed an unmodified conclusion in their report. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The Company has only one reportable segment, viz agri products in accordance with Ind AS 108 - "Operating Segments", both at standalone as well as group level.

3) The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.

4) Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

By Order of the Board

For Uma Exports Limited

For UMA EXPORTS LTD,



Rakesh Khemka *Director*

Managing Director

DIN: 00335016

Place : Kolkata

Date: 09/02/2024



**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
UMA EXPORTS LIMITED

Sub: **Limited Review Report on unaudited Consolidated Financial Results of Uma Exports Limited for the quarter and nine months ended December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Uma Exports Limited [the Company]** and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant Circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities

S. No.	Name	Relationship
1	UEL International FZE	SUBSIDIARY
2	Graincomm Australia PTY Ltd	SUBSIDIARY
3	Pakhi Commercial Pvt Ltd	SUBSIDIARY
4	Shiv Krishna Vincom Pvt Ltd	SUBSIDIARY



5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Applicable Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial information/ financial results of 4 following subsidiaries included in the Statement, whose interim financial information/ financial results reflect the following parameters (before giving effect to the consolidation adjustments) :

S. No.	Name	Total Revenues	Total net profit after tax (net)	Rs in Lakhs
				Total comprehensive income (net)
1	UEL International FZE	12,548.59	44.60	44.60
2	Graincomm Australia PTY Ltd	762.53	5.38	5.38
3	Pakhi Commercial Pvt Ltd	38.13	-14.34	-14.34
4	Shiv Krishna Vincom Pvt Ltd	NIL	NIL	NIL

for the nine months ended December 31, 2023, as considered in the unaudited consolidated financial results. These interim financial information/ interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

**FOR MAMTA JAIN & ASSOCIATES**  
 CHARTERED ACCOUNTANTS  
 FIRM NO. 328746E

*Mamta Jain*  
**MAMTA JAIN**

PARTNER

Place: Kolkata

Date: 09.02.2024

UDIN: - 24304549BKENPU9413



# UMA EXPORTS LIMITED

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Apartment, 29/1, Shakespeare Sarani, Flat 16 Kolkata-700017

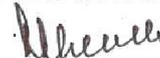
Email: info@umaexports.net.in, Website: www.umaexports.net.in

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

Sl. No	Particulars	Quarter			Nine Months ended		Year
		31-12-23	30-09-23	31-12-22	31-12-23	31-12-22	31-03-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Revenue from Operations</b>	43,184.96	28,584.06	27,330.40	104,138.87	96,337.28	148,825.76
II	Other Income	98.07	43.39	272.19	222.05	518.94	492.11
III	<b>Total (I+II)</b>	<b>43,283.03</b>	<b>28,627.45</b>	<b>27,602.59</b>	<b>104,360.92</b>	<b>96,856.22</b>	<b>149,317.87</b>
IV	<b>Expenditure</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	35,555.13	37,153.79	27,885.73	102,007.25	86,695.16	130,982.46
	c) (Increase) / decrease in finished goods, work in progress & stock-in-trade	5,661.97	-10,523.85	-3,993.24	-3,527.07	-177.81	3,497.88
	d) Employee benefits expense	118.18	91.11	61.11	293.42	178.71	254.97
	e) Finance Cost	243.42	256.24	39.92	606.77	270.30	507.32
	f) Depreciation and amortisation expense	8.50	8.51	4.25	25.51	12.75	34.02
	g) Freight and handling expenses	675.95	772.48	1,473.28	2,207.26	4,894.11	6,445.21
	h) Import Duties & Permit Charges	-	0.10	43.10	0.95	46.99	441.73
	i) Other Expenses	851.38	835.47	1,047.07	2,465.78	2,299.59	3,438.88
	<b>Total Expenditure (IV)</b>	<b>43,114.53</b>	<b>28,593.85</b>	<b>26,561.22</b>	<b>104,079.87</b>	<b>94,219.80</b>	<b>145,602.47</b>
V	<b>Profit/(Loss) before exceptional items and tax (I-IV)</b>	<b>168.50</b>	<b>33.60</b>	<b>1,041.37</b>	<b>281.05</b>	<b>2,636.42</b>	<b>3,715.40</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) after Exceptional Items before Tax (V-VI)</b>	<b>168.50</b>	<b>33.60</b>	<b>1,041.37</b>	<b>281.05</b>	<b>2,636.42</b>	<b>3,715.40</b>
VIII	Tax Expense						
	- Current	44.00	1.84	219.80	65.00	620.00	906.46
	- Income tax adjustment	-	-	-	-	-	8.08
	- Deferred Tax	-12.51	-1.39	0.43	-11.38	0.37	-1.35
	<b>Total Tax expenses</b>	<b>31.49</b>	<b>0.45</b>	<b>220.23</b>	<b>53.62</b>	<b>620.37</b>	<b>913.19</b>
IX	<b>Net Profit/Loss for the period (VII-VIII)</b>	<b>137.01</b>	<b>33.15</b>	<b>821.14</b>	<b>227.43</b>	<b>2,016.05</b>	<b>2,802.21</b>
X	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Remeasurement of net defined benefit liability	-	-	-	-	-	2.19
	(iii) Equity instruments through other comprehensive income, net	-3.52	-3.38	6.96	-12.80	8.46	13.04
	(iv) Foreign Currency Translation reserve(net)	-9.68	18.56	13.45	6.19	96.29	103.72
	(v) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	0.38	0.39	-0.80	1.44	-0.97	-2.72
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Fair value changes on investments	-12.82	15.57	19.61	-5.17	103.78	116.23
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>124.19</b>	<b>48.72</b>	<b>840.75</b>	<b>222.26</b>	<b>2,119.83</b>	<b>2,918.44</b>
XII	Other Equity excluding Revaluation Reserve as per the audited balance sheet	-	-	-	-	-	-
XIII	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- per share)</b>	<b>3,380.98</b>	<b>3,380.98</b>	<b>3,380.98</b>	<b>3,380.98</b>	<b>3,380.98</b>	<b>3,380.98</b>
XIV	Other Equity						14,604.44
XV	<b>Earnings Per Share (EPS) (Rs.)</b>						
	a) Basic	0.41	0.10	2.43	0.67	5.96	8.29
	b) Diluted	0.41	0.10	2.43	0.67	5.96	8.29

By Order of the Board  
For Uma Exports Limited  
**For UMA EXPORTS LTD.**

  
Rakesh Khemka  
Managing Director **Director**  
DIN: 00335016

Place : Kolkata  
Date: 09/02/2024

**Note**

1) These financial results of the Company for the quarter ended December 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 9, 2024. The Statutory Auditors of the Company have carried out a limited review of these results and have expressed an unmodified conclusion in their report. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

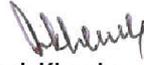
2) The Company has only one reportable segment, viz agri products in accordance with Ind AS 108 - "Operating Segments", both at standalone as well as group level.

3) The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant ammendment thereof.

4) Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

By Order of the Board  
For Uma Exports Limited

For UMA EXPORTS LTD.



Rakesh Khemka  
Managing Director

DIN: 00335016

Place : Kolkata  
Date: 09/02/2024

# UMA EXPORTS LTD

CIN : L14109WB1988PLC043934

## Annexure - I

Sl. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	JSK Awas LLP
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes.  The Company proposed to acquire 90% of the total capital of the LLP from Uma Agro Exports Pvt Ltd which is a Promoter Group Company.  The transaction is done at Arm's Length basis.
c.	Industry to which the entity being acquired belongs.	Real Estate
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To undertake the real estate business.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	None
f.	Indicative time period for completion of the acquisition.	6 Months
g.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h.	Cost of acquisition or the price at which the shares are acquired.	Initial investment approved is Rs. 90,000/- for acquiring 90% of Partners Capital in the LLP. The total investment in the LLP is approved upto Rs. 20 crores, to be invested in one or more tranches in the operations of the Company.
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	90% Holding of Partnership Firm
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	It's a New LLP incorporated on 04/09/2023. First Financial Year ended will be 31/03/2024. The LLP has not recorded any turnover till date.

**For Uma Exports Limited**

**Sriti Singh Roy**  
**Company Secretary & Compliance Officer**

Flat No. 16, 1st Floor, Ganga Jamuna Apartment  
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West Bengal, India

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