

February 6, 2023

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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**Ref: Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -
Outcome of Board meeting**

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ["Listing Regulations"], we wish to inform you that the Board of Directors at their meeting held today i.e. February 6, 2023, have inter alia approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2022.

In terms of Regulation 33 of the Listing Regulations, please find enclosed the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors along with the Limited Review Report issued by M/s. B S R & Co LLP, the Statutory Auditors of the Company.

The proceedings of the Board meeting commenced at 7:45 p.m. and concluded at 9:45 p.m.

The above results are also being uploaded on the website of the Company at www.agsindia.com. This is for your information and records.

Thanking You,
Yours Sincerely,
For AGS Transact Technologies Limited



Sneha Kadam
Company Secretary & Compliance Officer
(Mem No: ACS31215)
Place: Mumbai



Encl: As stated above

AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE
601-602, Trade World, B-Wing,
Kamala Mill Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai-400 013.
Phone: +91-22-6781 2000
Fax: +91-22-2493 5384
CIN-L72200MH2002PLC138213

CORPORATE OFFICE
1401-A & 1402, 14th Floor,
Tower-3, One International Center,
Senapati Bapat Marg, Prabhadevi (W),
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B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

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Limited Review Report on unaudited consolidated financial results of AGS Transact Technologies Limited for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of AGS Transact Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of AGS Transact Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Limited Review Report (Continued)

AGS Transact Technologies Limited

6. We did not review the interim financial information of one Subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 90.34 million and Rs. 272.16 million, total net profit / (loss) after tax (before consolidation adjustments) of Rs. 9.20 million and Rs. (0.24) million and total comprehensive income / (loss) (before consolidation adjustments) of Rs. 9.20 million and Rs. (0.24) million, for the quarter ended 31 December 2022 and for the period from 1 April 2022 to 31 December 2022 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

The above mentioned subsidiary is located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Parent's management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of four Subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 64.58 million and Rs. 168.91 million, total net profit / (loss) after tax (before consolidation adjustments) of Rs. 12.22 million and Rs. 37.33 million and total comprehensive income (before consolidation adjustments) of Rs. 12.22 million and Rs. 37.33 million, for the quarter ended 31 December 2022 and for the period from 1 April 2022 to 31 December 2022 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income / loss of Rs. Nil and Rs. Nil, for the quarter ended 31 December 2022 and for the period from 1 April 2022 to 31 December 2022 respectively as considered in the Statement, in respect of one associate, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of AGSTTL Employees Welfare Trust, which have not been reviewed, whose interim financial results reflects, total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.00 million and Rs. 0.00 million, total comprehensive loss of Rs. 0.00 million and Rs. 0.00 million for the quarter ended 31 December 2022 and for the period from 1 April 2022 to 31 December 2022, respectively, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not



B S R & Co. LLP

Limited Review Report (Continued)
AGS Transact Technologies Limited

material to the Company.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Rajesh Mehra

Partner

Mumbai

06 February 2023

Membership No.: 103145

UDIN:23103145BGXWWD3662

Limited Review Report (Continued)
AGS Transact Technologies Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	AGS Transact Technologies Limited	Parent
2	Secure Value India Limited	Subsidiary
3	India Transact Services Limited	Subsidiary
4	Global Transact Services Pte. Ltd.	Subsidiary
5	Novus Technologies Pte. Ltd.	Subsidiary
6	Novus Technologies (Cambodia) Company Limited	Subsidiary
7	Novus Transact Philippines Corporation	Subsidiary
8	Novustech Transact Lanka (Private) Limited	Subsidiary
9	PT Nova Digital Perkasa	Associate



AGS Transact Technologies Limited
CIN : L72200MH2002PLC138213 | Website: <https://www.agsindia.com>
Registered Office: 601-602, B-Wing, Trade World, Kamala Mill Compound,
Senapati Bapat Marg, Lower Parel (W), Mumbai – 400 013

Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2022 (Rs. in million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
Revenue						
Revenue from operations	4,154.17	4,136.23	4,847.59	12,465.54	13,730.39	17,718.72
Other income	93.85	69.56	82.44	260.30	192.39	253.93
Total income	4,248.02	4,205.79	4,930.03	12,725.84	13,922.78	17,972.65
Expenses						
Cost of raw materials and components consumed	289.60	667.02	700.90	1,093.14	1,542.42	2,013.75
Purchase of traded goods	88.17	24.42	1.80	126.06	251.73	195.69
Decrease / (Increase) in inventories of finished goods and traded goods	161.41	(252.25)	44.80	62.86	130.35	70.48
Employee benefit expenses	598.11	578.82	709.00	1,818.25	2,017.64	2,660.24
Subcontracting expenses	592.41	611.59	651.81	1,859.68	1,968.04	2,638.83
Other expenses	1,416.05	1,418.62	1,545.58	4,281.87	4,463.85	6,030.67
Finance costs	349.40	344.92	608.75	1,045.96	1,782.76	2,502.09
Depreciation and amortisation expense	561.19	581.61	649.68	1,734.75	1,864.97	2,518.73
Total Expenses	4,056.34	3,974.74	4,912.32	12,022.57	14,021.76	18,630.48
Profit / (loss) for the period / year before share of profit / (loss) from associate (accounted using equity method)	191.68	231.05	17.71	703.27	(98.98)	(657.83)
Share of net loss from associate (net of income tax)	-	-	-	-	(7.94)	(7.94)
Profit / (loss) before tax	191.68	231.05	17.71	703.27	(106.92)	(665.77)
Tax expense:						
Current tax	51.25	31.70	96.96	191.35	232.15	154.25
Adjustment of tax relating to previous period / years	(3.29)	-	-	(3.29)	-	-
Deferred tax expense / (credit)	19.34	(7.37)	15.22	(8.02)	2.55	4.66
Profit / (loss) for the period / year	124.38	206.72	(94.47)	523.23	(341.62)	(824.68)
Other comprehensive income						
Items that will not be reclassified to Profit or Loss in subsequent period / year (net of tax)						
Remeasurement gain of defined benefit plans	3.57	3.61	23.60	10.72	54.54	14.30
Income tax relating to the above	(0.90)	(0.91)	(6.13)	(2.70)	(14.30)	(3.60)
Items that will be reclassified to Profit or Loss in subsequent period / year (net of tax)						
Exchange differences in translation of financial statements of foreign operations	51.29	0.49	(20.43)	50.46	(12.85)	(10.05)
Other comprehensive income (net of tax) for the period / year	53.96	3.19	(2.96)	58.48	27.39	0.65
Total comprehensive income / (loss) for the period / year	178.34	209.91	(97.43)	581.71	(314.23)	(824.03)
Profit / (loss) for the period / year attributable to :						
Equity holders of the parent	124.38	206.72	(94.47)	523.23	(341.62)	(824.68)
Non-controlling interests	-	-	-	-	-	-
Other comprehensive income attributable to :						
Equity holders of the parent	53.96	3.19	(2.96)	58.48	27.39	0.65
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income / (loss) attributable to :						
Equity holders of the parent	178.34	209.91	(97.43)	581.71	(314.23)	(824.03)
Non-controlling interests	-	-	-	-	-	-
Paid-up equity share capital (Face Value Rs. 10/- per share)	1,202.97	1,201.71	1,195.90	1,202.97	1,195.90	1,201.71
Other equity						3,615.97
Earnings per equity share (Face value of equity shares of Rs. 10 each)						
Basic earnings per share (Rs.)	1.04	1.72	(0.80)	4.35	(2.88)	(6.93)
Diluted earnings per share (Rs.)	1.01	1.68	(0.80)	4.25	(2.88)	(6.93)
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

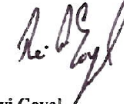


AGS Transact Technologies Limited
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Notes:

1. The above consolidated financial results of AGS Transact Technologies Limited ("the Company") and its subsidiaries (the Company, its subsidiaries and its associate together referred to as "the Group") for the quarter and nine months ended 31 December 2022 have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its meeting held on 06 February 2023. The statutory auditors of the Company have issued an unmodified review report. The unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and information required in terms of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, as amended ("Listing Regulations").
2. On 29 March 2022, the Company had issued 1,010,500 equity shares to AGSTTL Employees Welfare Trust under the approved ESOP schemes and the same are disclosed as treasury shares. The Company was required to obtain prior in-principle approval from Stock Exchanges, which was not complied with and the shares were allotted. The Company has made an application seeking condonation from SEBI in this regard and SEBI granted the condonation on November 22, 2022. Thereafter, pursuant to receipt of in-principle approvals from the Stock Exchanges, these 1,010,500 equity shares were listed and admitted for trading on the Stock Exchanges with effect from December 27, 2022.
3. The Group has earned profit after tax for the quarter ended 31 December 2022 of Rs. 124.38 million (profit after tax for quarter ended 30 September 2022 of Rs. 206.72 million) and also noted largely consistent revenue related to Payment solutions business during the quarter. Management has assessed its business forecasts and cash forecasts and do not expect a material impact in the long-term based on the increase in transaction levels currently anticipated and new services contracted with customers and in pipeline. The Group expects it will generate sufficient cashflows from operating activities including through reduction in receivables outstanding days and through additional short term borrowings which will enable it to meet its liabilities (including past dues/regularisation of delays) and provide additional funding to its subsidiaries as required in the foreseeable future. The Group also expects to finance its acquisition of property, plant and equipment through debt financing as has been the case in past years. The Group is closely monitoring the developments and based on the aforesaid assessment, management believes the Group will continue to operate as a going concern i.e., continue its operations and will be able to discharge its liabilities and realise the carrying amount of its assets. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
4. Based on the 'management approach' as defined in Ind AS 108 "Operating Segments" the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates the resources based on the analysis of various performance indicators by business segments. The Group's business segments have been divided into three business verticals - Payment Solutions, Banking Automation Solutions and Other Automation Solutions basis review by the CODM. (refer Annexure-1).
5. The above unaudited consolidated financial results of the Group are available on the Company's website www.agsindia.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. nseindia.com, where the shares of the Company are listed.
6. Previous period figures have been re-grouped / re-classified whenever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors of
AGS Transact Technologies Limited
CIN : L72200MH2002PLC138213



Ravi Goyal
Managing Director
DIN: 01374288

Place: Mumbai
06 February 2023



AGS Transact Technologies Limited

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(Rs. in million)

Annexure-1						
Unaudited consolidated segment information						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
1. Segment Revenue						
(a) Payment Solutions	3,365.92	3,268.00	3,656.57	9,994.30	10,398.60	13,491.02
(b) Banking Automation Solutions	442.12	458.87	247.02	1,401.36	1,371.93	1,958.90
(c) Other Automation Solutions	346.13	409.36	944.00	1,069.88	1,959.86	2,268.80
Revenue from operations (net)	4,154.17	4,136.23	4,847.59	12,465.54	13,730.39	17,718.72
2. Segment results						
(a) Payment Solutions	714.70	716.83	760.26	2,190.99	2,031.61	2,603.77
(b) Banking Automation Solutions	80.83	115.97	7.44	365.93	357.69	537.07
(c) Other Automation Solutions	2.43	24.71	101.74	37.00	164.08	61.03
Less: unallocated expenses	350.73	351.10	325.42	1,104.99	1,061.99	1,611.54
Add: other income	93.85	69.56	82.44	260.30	192.39	253.93
Less: finance costs	349.40	344.92	608.75	1,045.96	1,782.76	2,502.09
Profit / (Loss) for the period / year before share of profit / (loss) from associate	191.68	231.05	17.71	703.27	(98.98)	(657.83)
Share of net loss from associate (net of income tax)	-	-	-	-	(7.94)	(7.94)
Profit / (Loss) before tax	191.68	231.05	17.71	703.27	(106.92)	(665.77)
Less: tax expense / (credit)	67.30	24.33	112.18	180.04	234.70	158.91
Profit / (Loss) for the period / year	124.38	206.72	(94.47)	523.23	(341.62)	(824.68)
3. Segment assets						
(a) Payment Solutions	15,533.97	15,713.53	15,919.20	15,533.97	15,919.20	16,019.96
(b) Banking Automation Solutions	2,467.90	2,478.90	1,819.77	2,467.90	1,819.77	2,066.09
(c) Other Automation Solutions	1,461.88	1,407.14	1,932.94	1,461.88	1,932.94	1,409.48
Add: Unallocated assets	4,094.79	3,964.16	10,416.05	4,094.79	10,416.05	4,031.49
Total assets	23,558.54	23,563.73	30,087.96	23,558.54	30,087.96	23,527.02
4. Segment liabilities						
(a) Payment Solutions	6,793.77	7,532.45	8,062.25	6,793.77	8,062.25	7,746.37
(b) Banking Automation Solutions	652.73	752.46	634.44	652.73	634.44	543.49
(c) Other Automation Solutions	409.92	448.92	1,485.75	409.92	1,485.75	904.03
Add: Unallocated liabilities	10,231.84	9,557.30	14,637.61	10,231.84	14,637.61	9,515.45
Total liabilities	18,088.26	18,291.13	24,820.05	18,088.26	24,820.05	18,709.34



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited standalone financial results of AGS Transact Technologies Limited for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of AGS Transact Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of AGS Transact Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of AGSTTL Employees Welfare Trust, which have not been reviewed, whose interim financial results reflects total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.00 million and Rs. 0.00 million, total comprehensive loss of Rs. 0.00 million and Rs 0.00 million for the quarter ended 31 December 2022 and for the period from 1 April 2022 to 31 December 2022, respectively, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not

B S R & Co. LLP

Limited Review Report (*Continued*)
AGS Transact Technologies Limited

material to the Company.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rajesh Mehra

Partner

Mumbai

06 February 2023

Membership No.: 103145

UDIN:23103145BGXWWC2609



AGS Transact Technologies Limited

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Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2022 (Rs. in million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
Revenue						
Revenue from operations	3,064.87	2,941.82	3,560.44	9,061.03	10,208.67	13,170.19
Other income	75.05	61.13	30.29	201.16	99.31	150.17
Total income	3,139.92	3,002.95	3,590.73	9,262.19	10,307.98	13,320.36
Expenses						
Cost of raw materials and components consumed	290.73	666.55	707.03	1,093.90	1,545.78	2,019.23
Purchase of traded goods	83.46	21.05	1.84	117.79	155.22	186.80
Decrease / (Increase) in inventories of finished goods and traded goods	162.56	(248.63)	38.44	67.43	128.65	67.45
Employee benefit expenses	320.63	306.40	381.13	972.94	1,048.31	1,391.89
Subcontracting expenses	292.85	203.68	267.16	729.09	887.32	1,127.68
Other expenses (refer note 4)	1,236.74	1,204.60	1,227.37	3,698.88	3,750.36	5,161.29
Finance costs	299.20	287.90	562.87	879.52	1,645.58	2,309.86
Depreciation and amortisation expense	425.16	444.13	474.09	1,324.12	1,406.35	1,870.69
Total Expenses	3,111.33	2,885.68	3,659.93	8,883.67	10,567.57	14,134.89
Profit / (loss) before tax	28.59	117.27	(69.20)	378.52	(259.59)	(814.53)
Tax expense:						
Current tax	2.04	1.19	51.40	75.33	132.00	41.80
Deferred tax expense / (credit)	10.45	(3.07)	2.22	0.70	4.56	29.91
Profit / (loss) for the period / year	16.10	119.15	(122.82)	302.49	(396.15)	(886.24)
Other comprehensive income						
Items that will not be reclassified to Profit or Loss in subsequent period / year (net of tax)						
Remeasurement gain of defined benefit plans	0.84	0.84	17.58	2.52	52.75	3.35
Income tax relating to the above	(0.21)	(0.21)	(4.43)	(0.63)	(13.28)	(0.84)
Other comprehensive income (net of tax) for the period / year	0.63	0.63	13.15	1.89	39.47	2.51
Total comprehensive income / (loss) for the period / year	16.73	119.78	(109.67)	304.38	(356.68)	(883.73)
Paid-up equity share capital (Face Value Rs. 10/- per share)	1,202.97	1,201.71	1,195.90	1,202.97	1,195.90	1,201.71
Other equity						4,317.04
Earnings per equity share (Face Value Rs. 10 each)						
Basic earnings per share (Rs.)	0.13	0.99	(1.03)	2.52	(3.34)	(7.45)
Diluted earnings per share (Rs.)	0.13	0.97	(1.03)	2.46	(3.34)	(7.45)
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised



AGS Transact Technologies Limited

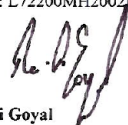
CIN : L72200MH2002PLC138213 | Website: <https://www.agsindia.com>
Registered Office: 601-602, B-Wing, Trade World, Kamala Mill Compound,
Senapati Bapat Marg, Lower Parel (W), Mumbai – 400 013

Notes:

1. The above standalone financial results of AGS Transact Technologies Limited ("the Company") for the quarter and nine months ended 31 December 2022 have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its meeting held on 06 February 2023. The statutory auditors of the Company have issued an unmodified review report. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and information required in terms of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, as amended ("Listing Regulations").
2. On 29 March 2022, the Company had issued 1,010,500 equity shares to AGSTTL Employees Welfare Trust under the approved ESOP schemes and the same are disclosed as treasury shares. The Company was required to obtain prior in-principle approval from Stock Exchanges, which was not complied with and the shares were allotted. The Company had made an application seeking condonation from SEBI in this regard and SEBI granted the condonation on November 22, 2022. Thereafter, pursuant to receipt of in-principle approvals from the Stock Exchanges, these 1,010,500 equity shares were listed and admitted for trading on the Stock Exchanges with effect from December 27, 2022.
3. The Company had made investment in equity shares of its wholly owned subsidiary of Rs. 100 million by way of preferential allotment through conversion of loan into equity during the quarter ended 30 June 2022 and Rs. 100 million by way of rights issue during quarter ended 31 December 2022.
4. Other expenses includes cash management expenses of Rs. 609.42 million for the quarter ended 31 December 2022 (nine months ended 31 December 2022: Rs. 1,830.36 million; quarter ended 30 September 2022: Rs. 612.07 million; quarter ended 31 December 2021: Rs. 628.86 million; nine months ended 31 December 2021: Rs. 1,819.93 million and year ended 31 March 2022: Rs. 2,449.67 million) which is more than 10% of Other expenses.
5. The Company has earned profit after tax for the quarter ended 31 December 2022 of Rs. 16.10 million (profit after tax for quarter ended 30 September 2022 of Rs. 119.15 million) and also noted largely consistent revenue related to Payment solutions business during the quarter. Management has assessed its business forecasts and cash forecasts and do not expect a material impact in the long-term based on the increase in transaction levels currently anticipated and new services contracted with customers and in pipeline. The Company expects it will generate sufficient cashflows from operating activities including through reduction in receivables outstanding days and through additional short term borrowings which will enable it to meet its liabilities (including past dues/regularisation of delays) and provide additional funding to its subsidiaries as required in the foreseeable future. The Company also expects to finance its acquisition of property, plant and equipment through debt financing as has been the case in past years. The Company is closely monitoring the developments and based on the aforesaid assessment, management believes the Company will continue to operate as a going concern i.e., continue its operations and will be able to discharge its liabilities and realise the carrying amount of its assets. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
6. As per Ind AS 108 operating segments, the Company has three segments. The financial information of these segments is appearing in consolidated financial results prepared as per Ind AS 108.
7. The above unaudited standalone financial results of the Company are available on the Company's website www.agsindia.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. nseindia.com, where the shares of the Company are listed.
8. Previous period figures have been re-grouped / re-classified whenever necessary, to conform to current period's classification.

Place: Mumbai
06 February 2023

For and on behalf of the Board of Directors of
AGS Transact Technologies Limited
CIN : L72200MH2002PLC138213


Ravi Goyal
Managing Director
DIN: 01374288

