

October 27, 2022

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Scrip Code: 543398

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex Bandra East,
Mumbai 400 051
Scrip Symbol: LATENTVIEW

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on October 27, 2022

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of Audit Committee, the Board of Directors at its meeting held on October 27, 2022 has approved the Unaudited Financial Results of the Company (Both Standalone and Consolidated) prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter and half year ended on September 30, 2022 together with Limited Review Report of the Auditor's thereon. Enclosed herewith copy of the extract of the Financial Results and Press Release for your information and records.

The Board meeting commenced at 12.00 Noon and concluded at 03.05 pm.

This is for your information and records.

Thanking you,
For **Latent View Analytics Limited**

P. Srinivasan
Company Secretary and Compliance Officer

LatentView Analytics Limited
(Formerly known as LatentView Analytics Private Limited)
Unit 6,7,8, 5th Floor, Neville Tower, Ramanujan IT City SEZ
Rajiv Gandhi Salai (OMR), Taramani, Chennai, Tamil Nadu 600113.

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: +91 44 4608 3100
Fax: +91 44 4608 3199

Limited Review Report on unaudited consolidated financial results of Latent View Analytics Limited (Formerly known as Latent View Analytics Private Limited) for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Latent View Analytics Limited (Formerly known as Latent View Analytics Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Latent View Analytics Limited (Formerly known as Latent View Analytics Private Limited) (“the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities mentioned in Annexure I to the Statement:
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B S R & Co. LLP

6. We did not review the interim financial information of three subsidiaries and one step down subsidiary included in the Statement, whose interim financial information reflect total assets of Rs. 690.88 million as at 30 September 2022 and total revenues of Rs. 37.55 million and Rs. 68.53 million, total net loss after tax of Rs. 8.81 million and Rs. 12.21 million and total comprehensive loss of Rs. 10.15 million and Rs. 12.69 million, for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022 respectively, and cash flows (net) of Rs. 73.08 million for the period from 1 April 2022 to 30 September 2022, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

for B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

SATISH

VAIDYANATHAN

Digitally signed by
SATISH VAIDYANATHAN

Date: 2022.10.27
13:52:03 +05'30'

Satish Vaidyanathan

Partner

Membership No.: 217042

UDIN:22217042BAYEYI7178

Place : Chennai

Date : 27 October 2022

B S R & Co. LLP

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1.	Latent View Analytics Limited	Parent
2.	Latent View Analytics Corp, USA	Subsidiary
3.	LatentView Analytics UK Ltd	Subsidiary
4.	LatentView Analytics BV	Subsidiary
5.	LatentView Analytics Pte. Ltd, Singapore	Subsidiary
6.	LatentView Analytics GmbH, Germany	Step down subsidiary

<p style="text-align: center;">Latent View Analytics Limited (Formerly known as Latent View Analytics Private Limited) CIN No : L72300TN2006PLC058481 Registered Office: 5th Floor, Neville Tower, Unit 6.7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113 Website : www.latentview.com Email : investorcare@latentview.com</p>						
Statement of Unaudited Consolidated Financial Results for the quarter and period ended 30 September 2022						
Particulars	Quarter ended			Period ended		Year ended
	30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
(₹ in Millions)						
Income from operations						
I Revenue from operations	1,324.06	1,199.39	947.84	2,523.45	1,826.12	4,078.17
II Other income	88.28	97.99	40.91	186.27	80.06	209.72
III Total income (I + II)	1,412.34	1,297.38	988.75	2,709.72	1,906.18	4,287.89
IV Expenses						
a) Employee benefits expense	811.00	736.11	567.49	1,547.11	1,071.49	2,422.32
b) Finance costs	6.40	6.43	7.34	12.83	13.58	31.18
c) Depreciation and amortisation expense	21.94	21.05	19.25	42.99	36.97	81.57
d) Other expenses	139.68	115.63	115.67	255.31	219.42	437.33
Total expenses (IV)	979.02	879.22	709.75	1,858.24	1,341.46	2,972.40
V Profit before tax and exceptional items (III - IV)	433.32	418.16	279.00	851.48	564.72	1,315.49
VI Exceptional items (Refer note 5)	-	-	-	-	-	226.19
VII Profit before tax (V+VI)	433.32	418.16	279.00	851.48	564.72	1,541.68
VIII Tax expenses						
Current Tax	60.53	110.49	61.89	171.02	122.20	239.19
Deferred Tax	0.06	(7.10)	0.07	(7.04)	2.34	7.37
IX Profit for the period / year (VII - VIII)	372.73	314.77	217.04	687.50	440.18	1,295.12
X Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Re-measurement losses / gain on defined benefit plans, net of taxes	3.95	0.81	3.37	4.76	(4.19)	(1.58)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(1.15)	(0.24)	(0.98)	(1.39)	1.22	0.46
Net other comprehensive income not to be reclassified subsequently to profit or loss	2.80	0.57	2.39	3.37	(2.97)	(1.12)
Items that will be reclassified subsequently to profit or loss						
Exchange differences in translating financial statements of foreign operations	51.80	66.96	(4.59)	118.76	14.67	49.92
Net other comprehensive income to be reclassified subsequently to profit or loss	51.80	66.96	(4.59)	118.76	14.67	49.92
Other comprehensive income for the period / year	54.60	67.53	(2.20)	122.13	11.70	48.80
XI Total comprehensive income for the period / year (IX+X)	427.33	382.30	214.84	809.63	451.88	1,343.92
Paid-up equity share capital (Face value ₹ 1/- each)	200.42	200.42	173.72	200.42	173.72	200.42
Other equity for the year						10,063.39
Basic earnings per share	1.86	1.57	1.25	3.43	2.53	7.09
Diluted earnings per share	1.80	1.52	1.20	3.32	2.44	6.84
	(not annualised)	(annualised)				
See accompanying notes to financial results						



Latent View Analytics Limited

(Formerly known as Latent View Analytics Private Limited)

CIN No : L72300TN2006PLC058481

Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Website : www.latentview.com

Email investorcare@latentview.com



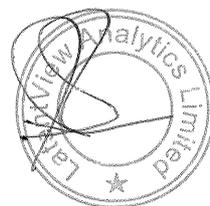
Unaudited Statement of consolidated assets and liabilities

(₹ in Millions)

S. No.	Particulars	As at	As at
		30 September 2022	31 March 2022
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	75.11	79.12
	(b) Right-of-use assets	184.72	207.66
	(c) Intangible assets	0.12	0.13
	(d) Financial assets		
	Investments	2,198.06	1,257.93
	Other financial assets	170.73	127.76
	(e) Deferred tax assets (net)	234.09	262.53
	(f) Other tax assets (net)	19.13	45.34
	Total non-current assets	2,881.96	1,980.47
2	Current assets		
	(a) Financial assets		
	Investments	781.65	679.97
	Trade receivables	762.71	837.23
	Cash and cash equivalents	2,909.35	2,367.60
	Bank balance other than cash and cash equivalents	3,880.36	4,553.20
	Other financial assets	204.71	474.81
	(b) Other current assets	199.73	106.55
	Total current assets	8,738.51	9,019.36
	Total assets (1+2)	11,620.47	10,999.83
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	200.42	200.42
	(b) Other equity	10,893.93	10,063.39
	Total equity	11,094.35	10,263.81
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	Borrowings	3.38	4.20
	Lease liability	169.40	192.96
	(b) Provisions	53.88	40.06
	Total non-current liabilities	226.66	237.22
3	Current liabilities		
	(a) Financial liabilities		
	Lease liability	64.42	63.14
	Trade payables		
	total outstanding dues of micro, small and medium enterprises	0.08	5.51
	total outstanding dues of creditors other than micro, small and medium enterprises	60.28	37.27
	Other Financial Liabilities	0.62	57.10
	(b) Contract liabilities	15.19	71.19
	(c) Other current liabilities	135.33	226.42
	(d) Provisions	19.00	22.48
	(e) Current tax liabilities (net)	4.54	15.69
	Total current liabilities	299.46	498.80
	Total equity and liabilities (1+2+3)	11,620.47	10,999.83



Latent View Analytics Limited		
<i>(Formerly known as Latent View Analytics Private Limited)</i>		
CIN No : L72300TN2006PLC058481		
Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113		
Website : www.latentview.com		Email : investorcare@latentview.com
Unaudited Statement of consolidated Cashflows		
(₹ in Millions)		
Particulars	For period ended September 30, 2022 (Unaudited)	For the year ended March 31, 2022 (Audited)
Cash flow from operating activities		
Profit / (loss) before income tax	851.48	1,541.68
Less : Exceptional item (Refer note 5)	-	(226.19)
Adjustments for:		
Depreciation and amortisation	42.99	81.57
Amortisation of premium paid on bonds	0.50	6.32
Share based compensation expense	20.12	24.75
Change in fair value of investments	(10.63)	(19.65)
Interest income on deposits with banks and financial institutions	(176.04)	(176.00)
Gain on sale of investments	(2.55)	(0.34)
Expenses incurred towards Initial Public Offer	-	16.63
Interest income on security deposits	(1.37)	(1.54)
Finance costs	10.31	24.86
Unrealised loss / (gain) on foreign exchange differences	32.78	(1.19)
Operating profit before working capital / other changes	767.59	1,270.90
Working capital adjustments:		
Decrease / (Increase) in trade receivables	132.64	(202.81)
Increase in current and non current assets	(114.86)	(53.08)
Decrease / (Increase) in other financial assets	1.09	(32.98)
Increase in provisions	0.60	3.49
Increase/ (decrease) in trade payables and other liabilities	(180.63)	160.17
Cash generated from operating activities	606.43	1,145.69
Less: Income tax paid (net)	(117.88)	(271.44)
Net cash generated from operating activities (a)	488.55	874.25
Cash flow from investing activities		
Purchase of property, plant and equipment	(15.28)	(65.37)
Proceeds from sale of investments	1,126.20	895.34
Investment in bank deposits and financial institutions	(355.05)	(3,928.39)
Interest income on deposits with banks and financial institutions	158.85	159.60
Purchase of investments	(2,193.03)	(1,451.64)
Proceeds on maturity of bank deposits	1,317.78	-
Net cash generated from investing activities (b)	39.47	(4,390.46)
Cash flow from financing activities		
Finance costs paid	(0.05)	(1.93)
Payment of lease liability- Principal portion	(20.70)	(35.23)
Payment of lease liability- Interest portion	(10.32)	(22.82)
Proceeds from issue of shares through Initial Public Offering	-	4,740.00
Proceeds from borrowings	-	368.33
Repayment of borrowings	(0.46)	(368.33)
Proceeds from exercise of share options	-	35.20
Share Issue Expenses	-	(227.03)
Net cash used in financing activities (c)	(31.53)	4,488.18
Net increase in cash and cash equivalents (a) + (b) + (c)	496.49	971.97
Cash and cash equivalents at the beginning of the period	2,367.60	1,350.77
Effect of exchange rate fluctuations on cash held	45.26	44.86
Cash and cash equivalents at the end of the period	2,909.35	2,367.60
Components of cash and cash equivalents		
Cash on hand	0.02	-
Bank balances	2,279.33	2,078.91
Deposits (with original maturity of 3 months or less)	630.00	288.69
Cash and cash equivalents as per Statement of consolidated assets and liabilities	2,909.35	2,367.60



Latent View Analytics Limited*(Formerly known as Latent View Analytics Private Limited)***CIN No : L72300TN2006PLC058481**Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani, Chennai - 600 113**Notes:**

1. The above financial results for the quarter and period ended 30 September 2022 in respect of Latent View Analytics Limited ('the Holding Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27 October 2022. The above results have been subject to limited review by the statutory auditor of the Company. The report of the statutory auditors is unqualified.
2. The consolidated financial results include the financial results of Latent View Analytics Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, Latent View Analytics Corp, USA, LatentView Analytics UK Ltd, LatentView Analytics BV, LatentView Analytics GmbH, Germany, LatentView Analytics Pte. Ltd, Singapore (together called as the "Group").
3. These financial results have been prepared in accordance with Indian Accounting Standards (referred to as 'Ind AS') 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. During the year ended 31 March 2022, the Holding Company had completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Holding Company had received an amount of ₹ 4,466.78 millions (net of Company's share of IPO Expenses ₹ 273 millions (retained in the Monitoring Agency Account to the extent unpaid) from the proceeds of the fresh issue. Out of the Company's share of IPO Expenses ₹ 256.59 millions had been adjusted to securities premium.

Details of utilisation of IPO proceeds**₹ In millions**

Objects of the Issue	Amount as proposed in offer document	Utilised up to 30 September 2022	Un-utilised as on 30 September 2022
a) Funding inorganic growth initiatives	1,479.00	-	1,479.00
b) Funding working capital requirements of LatentView Analytics Corporation (Material Subsidiary)	824.00	551.93	272.07
c) Investment in our Subsidiaries to augment their capital base for future growth by way of equity, debt or any other instrument or combination thereof as determined by the board	1,300.00	512.10	787.90
d) General corporate purposes	863.78	300.60	563.18
Total	4,466.78	1,364.63	3,102.15

Net IPO proceeds which were un-utilised as at 30 September 2022 were temporarily invested in fixed deposits with banks, Monitoring Agency bank account and in IPO Public issue account (held in cash and cash equivalents).

5. The wholly owned subsidiary in the USA, Latent View Analytics Corp., was entitled to certain economic relief provided by the U.S. government in order to mitigate the impact of COVID-19 pandemic, in the form of a Paycheck protection programme loan received in the month of April 2020 amounting to USD 3 millions. Pursuant to such economic relief schemes, during the year ended March 31, 2022, the subsidiary received an approval for forgiveness of the paycheck protection program loan from the U.S. Small Business Administration (SBA) for an amount of USD 3 millions (₹ 226.19 millions). The total amount of loan forgiven has been recorded as an exceptional income in the consolidated results for the year ended March 31, 2022.
6. The Group is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.
7. The consolidated financial results for the quarter and period ended 30 September 2022, are available on the BSE Limited website (URL : www.bseindia.com), the National Stock Exchange of India Limited website (URL : www.nseindia.com) and on the company's website (URL : www.latentview.com).

For and on behalf of the Board of directors
For Latent View Analytics Limited

ADUGUDI VISWANATHAN VENKATRAMAN
Digitally signed by ADUGUDI VISWANATHAN VENKATRAMAN
Date: 2022.10.27 13:31:59 +0530

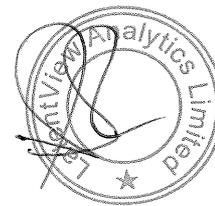
A V Venkatraman

DIN : 01240055

Chairperson & Managing Director

Date: 27 October 2022

Place: Chennai



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: +91 44 4608 3100
Fax: +91 44 4608 3199

Limited Review Report on unaudited standalone financial results of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited) for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited) (“the Company”) for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B S R & Co. LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

SATISH

VAIDYANATHA

N

Satish Vaidyanathan

Partner

Membership No.: 217042

UDIN: 22217042BAYEKL6072

Digitally signed by
SATISH VAIDYANATHAN
Date: 2022.10.27
13:53:19 +05'30'

Place : Chennai

Date : 27 October 2022



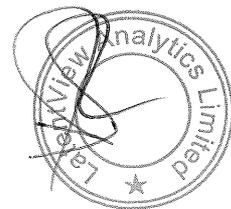
Latent View Analytics Limited
(Formerly known as Latent View Analytics Private Limited)

CIN No : L72300TN2006PLC058481
Registered Office: 5th Floor, Neville Tower, Unit 6,7 and 8,
Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Website : www.latentview.com Email: investorcare@latentview.com

Statement of Unaudited Standalone Financial Results for the quarter and period ended 30 September 2022

Particulars	Quarter ended						Year ended
	30-Sep-22			30-Jun-22			31-Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
							(₹ in Millions)
Income from operations							
I Revenue from operations	649.90	609.06	450.89	1,258.96	813.80	2,067.59	
II Other income	93.64	103.69	40.96	197.33	81.36	212.40	
III Total income (I + II)	743.54	712.75	491.85	1,456.29	895.16	2,279.99	
IV Expenses							
a) Employee benefits expense	327.00	310.77	239.98	637.77	441.68	1,026.45	
b) Finance costs	6.33	6.35	5.76	12.68	11.67	28.97	
c) Depreciation and amortisation expense	18.69	18.00	16.59	36.69	31.82	70.38	
d) Other expenses	70.62	57.14	56.57	127.76	92.83	188.97	
Total expenses (IV)	422.64	392.26	318.90	814.90	578.00	1,314.77	
V Profit before tax (III - IV)	320.90	320.49	172.95	641.39	317.16	965.22	
VI Tax expenses							
Current Tax	63.02	83.68	36.80	146.70	64.76	201.10	
Deferred Tax	(0.14)	(6.83)	(0.89)	(6.97)	0.07	5.25	
VII Profit for the period (V-VI)	258.02	243.64	137.04	501.66	252.33	758.87	
VIII Other comprehensive income							
Items that will not be reclassified subsequently to profit or loss							
Re-measurement losses / gain on defined benefit plans, net of taxes	3.93	0.81	3.37	4.74	(4.19)	(1.58)	
Income tax relating to items that will not be reclassified subsequently to profit or loss	(1.15)	(0.24)	(0.98)	(1.39)	1.22	0.46	
Other comprehensive income for the period	2.78	0.57	2.39	3.35	(2.97)	(1.12)	
IX Total comprehensive income for the period (VII+VIII)	260.80	244.21	139.43	505.01	249.36	757.75	
Paid-up equity share capital (Face value ₹ 1/- each)	200.42	200.42	173.72	200.42	173.72	200.42	
Other equity for the year						8,355.66	
Basic earnings per share	1.29	1.22	0.79	2.50	1.45	4.15	
Diluted earnings per share	1.25	1.18	0.76	2.42	1.40	4.01	
	(not annualised)	(annualised)					
See accompanying notes to financial results							



Latent View Analytics Limited

(Formerly known as Latent View Analytics Private Limited)

CIN No : L72300TN2006PLC058481

Registered Office: 5th Floor, Neville Tower, Unit 6,7 and 8,
Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Website : www.latentview.com

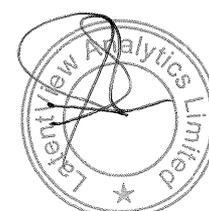
Email: investorcare@latentview.com



Unaudited Standalone Statement of assets and liabilities

(₹ in Millions)

S. No.	Particulars	As at	As at
		30 September 2022 (Unaudited)	31 March 2022 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	61.05	67.03
	(b) Right-of-use assets	180.49	200.19
	(c) Intangible assets	0.13	0.14
	(d) Financial assets		
	Investments	2,202.40	1,262.26
	Loans	770.28	-
	Other financial assets	169.40	126.56
	(e) Deferred tax assets (net)	223.28	252.45
	(f) Other tax assets (net)	3.06	3.06
	Total non-current assets	3,610.09	1,911.69
2	Current assets		
	(a) Financial assets		
	Investments	700.27	679.97
	Trade receivables	257.75	410.83
	Cash and cash equivalents	825.11	372.36
	Bank balance other than cash and cash equivalents	3,440.41	4,553.22
	Loans	244.14	499.14
	Other financial assets	229.12	483.60
	(b) Other current assets	96.17	55.96
	Total current assets	5,792.97	7,055.08
	Total assets (1+2)	9,403.06	8,966.77
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	200.42	200.42
	(b) Other equity	8,880.91	8,355.66
	Total equity	9,081.33	8,556.08
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	Lease liability	169.88	189.59
	(b) Provisions	10.16	12.93
	Total non-current liabilities	180.04	202.52
3	Current liabilities		
	(a) Financial liabilities		
	Lease liability	58.19	57.05
	Trade payables		
	total outstanding dues of micro, small and medium enterprises	0.08	5.51
	total outstanding dues of creditors other than micro, small and medium enterprises	33.39	16.73
	Other financial liabilities	0.62	57.13
	(b) Other current liabilities	47.10	56.17
	(c) Current tax liabilities (net)	2.31	15.58
	Total current liabilities	141.69	208.17
	Total equity and liabilities (1+2+3)	9,403.06	8,966.77





Latent View Analytics Limited

(Formerly known as Latent View Analytics Private Limited)

CIN No : L72300TN2006PLC058481

Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City,

Rajiv Gandhi Salai, Taramani, Chennai - 600 113

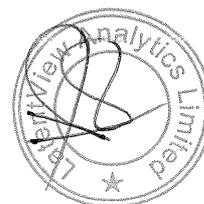
Website : www.latentview.com

Email : investorcare@latentview.com

Unaudited Standalone Statement of Cashflows

(₹ in Millions)

Particulars	For the period ended September 30, 2022	For the year ended March 31, 2022
	(Unaudited)	(Audited)
Cash flow from operating activities		
Profit before income tax	641.39	965.22
Adjustments for:		
Depreciation and amortisation	36.69	70.38
Amortisation of premium paid on bonds	0.50	6.32
Share based compensation expense	13.92	17.41
Financial assets measured at FVTPL - net change in fair value	(10.63)	(19.65)
Interest income on deposits with banks and financial institutions	(176.04)	(175.89)
Gain on sale of investments	(2.55)	(0.34)
Finance costs	10.16	22.65
Interest income on security deposits	(0.82)	(1.54)
Unrealised loss / (gain) on foreign exchange differences	37.59	12.08
Expenses incurred towards Initial Public Offering	-	16.63
Operating profit before working capital changes	550.21	913.27
Working capital adjustments:		
Decrease / (Increase) in trade receivables	152.65	(22.85)
Increase in other assets	(40.22)	(39.10)
Increase in other financial assets	(2.45)	(43.01)
Increase in provisions	0.60	3.49
Increase/ (decrease) in trade payables and other liabilities	(54.35)	53.18
Cash generated from operating activities	606.44	864.98
Less: Income tax paid (net)	(123.83)	(199.61)
Net cash generated from operating activities (a)	482.61	665.37
Cash flow from investing activities		
Purchase of property, plant and equipment	(11.01)	(57.36)
Proceeds from sale of investments	1,126.20	895.34
Loans to subsidiaries	(551.93)	(512.10)
Investment in bank deposits and financial institutions (net)	-	(3,928.39)
Interest income on deposits with banks and financial institutions	158.30	159.60
Purchase of investments	(2,040.47)	(1,451.64)
Proceeds on maturity of bank deposits (net)	1,317.78	-
Net cash used in investing activities (b)	(1.13)	(4,894.55)
Cash flow from financing activities		
Finance costs paid	-	(0.28)
Payment of lease liability- Principal portion	(18.57)	(30.24)
Payment of lease liability- Interest portion	(10.16)	(22.37)
Proceeds from issue of shares through Initial Public Offering	-	4,740.00
Share Issue Expenses	-	(227.03)
Proceeds from exercise of share options	-	35.20
Net cash generated / (used in) financing activities (c)	(28.73)	4,495.28
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	452.75	266.10
Cash and cash equivalents at the beginning of the year	372.36	106.26
Cash and cash equivalents at the end of the year	825.11	372.36
Components of cash and cash equivalents		
Cash on hand	0.02	-
Bank balances	195.09	372.36
Deposits (with original maturity of 3 months or less)	630.00	-
Cash and cash equivalents as per Statement of assets and liabilities	825.11	372.36



Latent View Analytics Limited*(Formerly known as Latent View Analytics Private Limited)***CIN No : L72300TN2006PLC058481**Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani, Chennai - 600 113**Notes:**

1. The above financial results for the quarter and period ended 30 September 2022 in respect of Latent View Analytics Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27 October 2022. The above results have been subject to limited review by the statutory auditor of the Company. The report of the statutory auditors is unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards (referred to as 'Ind AS') 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. During the year ended 31 March 2022, the Company has completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Company has received an amount of ₹ 4,466.78 millions (net of Company's share of IPO Expenses ₹ 273 millions (retained in the Monitoring Agency Account to the extent unpaid) from the proceeds of the fresh issue. Out of the Company's share of IPO Expenses ₹ 256.59 millions has been adjusted to securities premium.

Details of utilisation of IPO proceeds

₹ In millions

Objects of the Issue	Amount as proposed in offer document	Utilised up to 30 September 2022	Un-utilised as on 30 September 2022
a) Funding inorganic growth initiatives	1,479.00	-	1,479.00
b) Funding working capital requirements of LatentView Analytics Corporation, our Material Subsidiary	824.00	551.93	272.07
c) Investment in our Subsidiaries to augment their capital base for future growth by way of equity, debt or any other instrument or combination thereof as determined by the board	1,300.00	512.10	787.90
d) General corporate purposes	863.78	300.60	563.18
Total	4,466.78	1,364.63	3,102.15

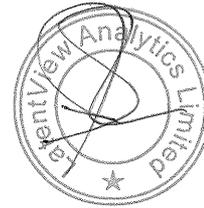
Net IPO proceeds which were un-utilised as at 30 September 2022 were temporarily invested in fixed deposits with banks, Monitoring Agency bank account and in IPO Public issue account (held in cash and cash equivalents).

4. The Group is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.
5. The standalone financial results for the quarter and period ended 30 September 2022, are available on the BSE Limited website (URL : www.bseindia.com), the National Stock Exchange of India Limited website (URL : www.nseindia.com) and on the company's website (URL : www.latentview.com).

For and on behalf of the board of directors
For Latent View Analytics LimitedADUGUDI VISWANATHAN Digitally signed by ADUGUDI
VISWANATHAN VENKATRAMAN
VENKATRAMAN
Date: 2022.10.27 13:30:37 +05'30'AV Venkatraman
DIN : 01240055
Chairperson & Whole time Director

Date: 27 October 2022

Place: Chennai



LatentView Analytics Q2FY23 revenue grew 10% QoQ & 40% YoY; EBITDA Margin at 28%

Chennai, India – October 27, 2022: Latent View Analytics Limited (BSE: 543398, NSE: LATENTVIEW), a global digital analytics consulting and solutions firm, today announced its financial results for the **Second Quarter and Half Year ending September 30, 2022.**

Commenting on the Q2FY23 results, Rajan Sethuraman, Chief Executive Officer, LatentView Analytics, said, “We are happy to report yet another strong quarter performance, with revenue growth of 10% on a QoQ basis corresponding to ₹1,324 million, as well as 40% growth on YoY basis. Our performance was broad based, led by growth across our key verticals. Despite the global macroeconomic concerns, we are seeing robust demand for our services across a range of business segments. The investments we made over the years to build capabilities, assets and accelerators have now started showing results. We witnessed healthy client additions, of which two are Fortune 500 companies. We ended the quarter with a headcount of more than 1,050, highest in the company’s history. We onboarded 102 campus hires during the quarter. LatentView remains fully committed to growth primarily, with strong focus on profitability.”

Rajan Venkatesan, Chief Financial Officer, LatentView Analytics, said, “Our EBITDA margin for the quarter was at 28.2% despite sustained investments in our GTM teams, capability building and talent upskilling/training programs. Our Cash and Investments (excluding proceeds from the IPO) as of September 30, 2022, stood at ₹6,870 million. LatentView’s verticalized approach, value propositions based on gaps identified in the market and our commitment to strengthening our teams across the board, keeps us well positioned for the future.”

Key Financial Highlights

Particulars <i>Amount in ₹ Million</i>	Q2FY23	QoQ Growth	YoY Growth	H1FY23	YoY Growth
Operating Revenue	1,324	10.4%	39.7%	2,523	38.2%
EBITDA	373	7.4%	41.1%	721	34.7%
EBITDA %	28.2%			28.6%	
PBT	433	3.6%	55.3%	851	50.8%
PBT %	30.7%			31.4%	
PAT	373	18.4%	71.7%	688	56.2%
PAT %	26.4%			25.4%	
Basic EPS (₹)	1.86	18.5%	48.8%	3.43	35.3%



Select Key Client Wins

- We partnered with the top real-estate website in the US to improve customer experience and optimize marketing spends by leveraging our extensive experience across the Data Engineering, Business Analytics and Data Science domains
- We partnered with a multi-national consumer electronics manufacturer for Marketing and Web analytics to double their e-commerce revenue. In collaboration with their D2C digital marketing team, our objective will be to increase the conversion rate and grow overall revenue in e-commerce through cross-sell and up-sell
- For one of the largest global toy manufacturers, we delivered reduced revenue loss from missed sales and reduced inventory holding cost for its US market. We achieved this by significantly improving their new product sales forecasting accuracy and reducing under-forecasting by leveraging the power of AI/ML, analytics consulting and delivery, as well as our suite of accelerators from our ConnectedView value proposition
- We are partnering with a US-based content management platform to build analytical solutions that will help derive insights from their current marketing and sales life cycle. This will enable them to better influence the buyer journey and make data-driven decisions. The collaboration also entails efficient tracking of users and accounts on their website and paid media optimization

Other Business Highlights

- Our people are our biggest assets; towards this end, we are pleased to announce that LatentView is now **Great Place to Work** certified. The recognition is based on the responses given by our employees across various parameters that constitutes employee satisfaction. This certification further reinforces LatentView Analytics as an employer of choice
- LatentView recently commenced work with a global strategy consulting firm to provide analytics & Data Engineering support for a large US-based telecom company. We intend to build this into a larger strategic partnership with the consulting firm
- Adding to the **strong leadership presence** across the board, LatentView recently hired Sumit Misra, a seasoned senior management professional with over 25 years of experience in formulating growth strategies across diverse vertical segments as Head - Data Engineering
- After a two-year hiatus on account of the pandemic, the LatentView Roundtable event was held at The Ritz Carlton, San Francisco, in July 2022, with several of our key and potential clients participating. The thought-leadership event was themed around strategies to “Achieve Next-Level CX” and the key role that data analytics plays as part of it.



About LatentView Analytics

LatentView Analytics is a global digital analytics consulting and solutions firm that enables companies to excel in the digital world by harnessing the power of data and analytics. The company creates holistic and sustainable impact for some of the world’s largest brands, including more than 30 Fortune 500 companies over the last 3 years in the retail, CPG, financial services, technology, media & entertainment, travel & hospitality, and industrials sectors. LatentView has been recognized as an industry leader by Gartner, Deloitte and others for its analytics work and vibrant company culture. Founded in 2006, LatentView has a globally distributed workforce of 1050+ employees, and is present in 6 countries across 3 continents. For more information, visit <https://www.latentview.com/> or follow us on [LinkedIn](#).

Safe Harbour

This release may contain certain forward-looking statements, which involves risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward-looking statements. LatentView Analytics Ltd. undertakes no obligation to update forward looking statements that may be made by us from time to time by us or on our behalf.

For more information please contact:

LatentView Analytics Limited Srinivasan P investorcare@LatentView.com	Ernst & Young LLP, Investor Relations Diwakar Pingle - Diwakar.Pingle@in.ey.com Asha Gupta - Asha.Gupta@in.ey.com
---	--