

July 27, 2022

**The BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai-400 001.**  
**Scrip Code: 543398**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex Bandra East,**  
**Mumbai 400 051**  
**Scrip Symbol: LATENTVIEW**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on July 27, 2022**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of Audit Committee, the Board of Directors at its meeting held on July 27, 2022 has approved the Unaudited Financial Results of the Company (Both Standalone and Consolidated) prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter ended on June 30, 2022 together with Limited Review Report of the Auditor's thereon. Enclosed herewith copy of the extract of the Financial Results and Press Release for your information and records.

The Board meeting commenced at 01.00 pm and concluded at 03.05 pm.

This is for your information and records.

Thanking you,  
For **Latent View Analytics Limited**



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**P. Srinivasan**  
**Company Secretary and Compliance Officer**

LatentView Analytics Limited  
(Formerly known as LatentView Analytics Private Limited)  
Unit 6,7,8, 5th Floor, Neville Tower, Ramanujan IT City SEZ  
Rajiv Gandhi Salai (OMR), Taramani, Chennai, Tamil Nadu 600113.

# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floors,  
No.1, Harrington Road, Chetpet,  
Chennai – 600 031, India

Telephone: +91 44 4608 3100  
Fax: +91 44 4608 3199

## **Limited Review Report on unaudited consolidated financial results of Latent View Analytics Limited (Formerly known as Latent View Analytics Private Limited) for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **To the Board of Directors of Latent View Analytics Limited (Formerly known as Latent View Analytics Private Limited)**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Latent View Analytics Limited (Formerly known as Latent View Analytics Private Limited) (“the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2022 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

## B S R & Co. LLP

6. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of three subsidiaries and one step down subsidiary included in the Statement, whose interim financial information reflect total revenues of Rs. 30.98 million, total net loss of Rs. 3.4 million and total comprehensive loss of Rs. 2.53 million for the quarter ended 30 June 2022, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

*for B S R & Co. LLP*

*Chartered Accountants*

Firm's Registration No.:101248W/W- 100022



**Satish Vaidyanathan**

*Partner*

Membership No.: 217042

ICAI UDIN: 22217042ANRTAK9625

Place : Chennai

Date : 27 July 2022

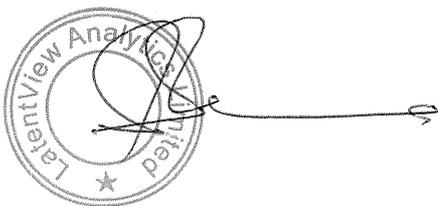
## B S R & Co. LLP

### Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1.	Latent View Analytics Limited	Parent
2.	Latent View Analytics Corp, USA	Subsidiary
3.	LatentView Analytics UK Ltd	Subsidiary
4.	LatentView Analytics BV	Subsidiary
5.	LatentView Analytics Pte. Ltd, Singapore	Subsidiary
6.	LatentView Analytics GmbH, Germany	Step down Subsidiary

<b>Latent View Analytics Limited</b> (Formerly known as Latent View Analytics Private Limited) CIN No : L72300TN2006PLC058481 Registered Office: 5th Floor, Neville Tower, Unit 6,7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113 Website : <a href="http://www.latentview.com">www.latentview.com</a> Email : <a href="mailto:investorcare@latentview.com">investorcare@latentview.com</a>				
<b>Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2022</b>				
(₹ in Millions)				
Particulars	Quarter ended			Year ended
	30-Jun-22 (Unaudited)	31-Mar-22 (Audited) (Refer note 4)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
<b>Income from operations</b>				
I Revenue from operations	1,199.39	1,174.53	878.28	4,078.17
II Other income	97.99	79.03	39.15	209.72
III <b>Total income (I + II)</b>	<b>1,297.38</b>	<b>1,253.56</b>	<b>917.43</b>	<b>4,287.89</b>
<b>IV Expenses</b>				
a) Employee benefits expense	736.11	696.98	504.00	2,422.32
b) Finance costs	6.43	11.92	6.24	31.18
c) Depreciation and amortisation expense	21.05	22.52	17.72	81.57
d) Other expenses	115.63	119.06	103.75	437.33
<b>Total expenses (IV)</b>	<b>879.22</b>	<b>850.48</b>	<b>631.71</b>	<b>2,972.40</b>
V <b>Profit before tax and exceptional items (III - IV)</b>	<b>418.16</b>	<b>403.08</b>	<b>285.72</b>	<b>1,315.49</b>
VI Exceptional items (Refer note 6)	-	-	-	226.19
VII <b>Profit before tax (V+VI)</b>	<b>418.16</b>	<b>403.08</b>	<b>285.72</b>	<b>1,541.68</b>
VIII Tax expenses				
Current Tax	110.49	41.47	60.31	239.19
Deferred Tax	(7.10)	5.90	2.27	7.37
IX <b>Profit for the period / year (VII - VIII)</b>	<b>314.77</b>	<b>355.71</b>	<b>223.14</b>	<b>1,295.12</b>
X <b>Other comprehensive income</b>				
Items that will not be reclassified subsequently to profit or loss				
Re-measurement losses / gain on defined benefit plans, net of taxes	0.81	7.44	(7.56)	(1.58)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(0.24)	(2.17)	2.20	0.46
<b>Net other comprehensive income not to be reclassified subsequently to profit or loss</b>	<b>0.57</b>	<b>5.27</b>	<b>(5.36)</b>	<b>(1.12)</b>
Items that will be reclassified subsequently to profit or loss				
Exchange differences in translating financial statements of foreign operations	66.96	30.88	19.26	49.92
<b>Net other comprehensive income that will be reclassified subsequently to profit or loss</b>	<b>66.96</b>	<b>30.88</b>	<b>19.26</b>	<b>49.92</b>
<b>Other comprehensive income for the period / year</b>	<b>67.53</b>	<b>36.15</b>	<b>13.90</b>	<b>48.80</b>
XI <b>Total comprehensive income for the period / year (IX+X)</b>	<b>382.30</b>	<b>391.86</b>	<b>237.04</b>	<b>1,343.92</b>
Paid-up equity share capital (Face value ₹ 1/- each)	200.42	200.42	8.14	200.42
Other equity for the year				10,063.39
Basic earnings per share	1.57	1.79	1.30	7.09
Diluted earnings per share	1.52	1.73	1.25	6.84
	(not annualised)	(not annualised)	(not annualised)	(annualised)
<i>See accompanying notes to financial results</i>				



**Latent View Analytics Limited**  
(Formerly known as Latent View Analytics Private Limited)  
CIN No : L72300TN2006PLC058481  
Registered Office: 5th Floor, Neville Tower, Unit 6,7 and 8, Ramanujan IT City,  
Rajiv Gandhi Salai, Taramani, Chennai - 600 113

**Notes:**

1. The above financial results for the quarter ended 30 June 2022 in respect of Latent View Analytics Limited ('the Holding Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27 July 2022. The above results have been subject to limited review by the statutory auditor of the Company. The report of the statutory auditors is unqualified.

2. The consolidated financial results include the financial results of Latent View Analytics Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, Latent View Analytics Corp, USA, LatentView Analytics UK Ltd, LatentView Analytics BV, LatentView Analytics GmbH, Germany, LatentView Analytics Pte. Ltd, Singapore (together called as the "Group").

3. These financial results have been prepared in accordance with Indian Accounting Standards (referred to as 'Ind AS') 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.

5. During the year ended 31 March 2022, the Holding Company had completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Holding Company had received an amount of ₹ 4,466.78 million (net of Company's share of IPO Expenses ₹ 273 million, retained in the Monitoring Agency account and IPO Public issue account to the extent unpaid) from the proceeds of the fresh issue. Out of the Company's share of IPO Expenses ₹ 256.59 million had been adjusted to securities premium.

**Details of utilisation of IPO proceeds**

₹ in millions

Objects of the Issue	Amount as proposed in offer document	Utilised up to 30 June 2022	Un-utilised as on 30 June 2022
a) Funding inorganic growth initiatives	1,479.00	-	1,479.00
b) Funding working capital requirements of LatentView Analytics Corporation (Material Subsidiary)	824.00	-	824.00
c) Investment in our Subsidiaries to augment their capital base for future growth by way of equity, debt or any other instrument or combination thereof as determined by the board	1,300.00	512.10	787.90
d) General corporate purposes	863.78	72.30	791.48
<b>Total</b>	<b>4,466.78</b>	<b>584.40</b>	<b>3,882.38</b>

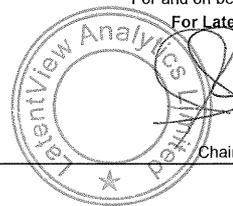
Net IPO proceeds which were un-utilised as at June 30, 2022 were temporarily invested in fixed deposits with banks, Monitoring Agency bank account and in IPO Public issue account (held in cash and cash equivalents).

6. The wholly owned subsidiary in the USA, Latent View Analytics Corp., was entitled to certain economic relief provided by the U.S. government in order to mitigate the impact of COVID-19 pandemic, in the form of a Paycheck protection programe loan recieved in the month of April 2020 amounting to USD 3 million. Pursuant to such economic relief schemes, during the year ended March 31, 2022, the subsidiary received an approval for forgiveness of the paycheck protection program loan from the U.S. Small Business Administration (SBA) for an amount of USD 3 million (₹ 226.19 million). The total amount of loan forgiven has been recorded as an exceptional income in the consolidated results for the year ended March 31, 2022.

7. The Group is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.

8. The results for the three month period ended 30 June 2022, are available on the BSE Limited website (URL : [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL : [www.nseindia.com](http://www.nseindia.com)) and on the company's website (URL : [www.latentview.com](http://www.latentview.com)).

For and on behalf of the Board of directors  
For Latent View Analytics Limited



A V Venkatraman  
DIN : 01240055

Chairperson & Managing Director

Date: 27 July 2022

Place: Chennai



# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floors,  
No.1, Harrington Road, Chetpet,  
Chennai – 600 031, India

Telephone: +91 44 4608 3100  
Fax: +91 44 4608 3199

## **Limited Review Report on unaudited standalone financial results of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited) for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited)**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited) (“the Company”) for the quarter ended 30 June 2022 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Registered Office:

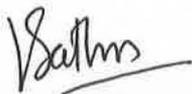
**B S R & Co. LLP**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for B S R & Co. LLP*

*Chartered Accountants*

Firm's Registration No.:101248W/W- 100022



**Satish Vaidyanathan**

*Partner*

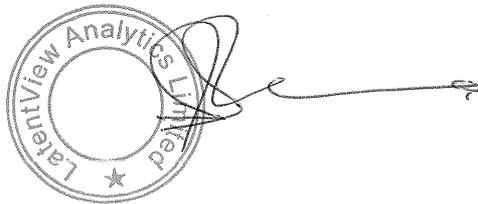
Membership No.: 217042

ICAI UDIN: 22217042ANRTL7076

Place : Chennai

Date : 27 July 2022

<b>Latent View Analytics Limited</b>				
<i>(Formerly known as Latent View Analytics Private Limited)</i>				
<b>CIN No : L72300TN2006PLC058481</b>				
Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113				
Website : <a href="http://www.latentview.com">www.latentview.com</a>			Email: <a href="mailto:investorcare@latentview.com">investorcare@latentview.com</a>	
Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2022				
(₹ in Millions)				
Particulars	Quarter ended			Year ended
	30-Jun-22 (Unaudited)	31-Mar-22 Audited (Refer note 3)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
<b>Income from operations</b>				
I Revenue from operations	609.06	667.07	362.91	2,067.59
II Other income	103.69	79.19	40.40	212.40
III <b>Total income (I + II)</b>	<b>712.75</b>	<b>746.26</b>	<b>403.31</b>	<b>2,279.99</b>
<b>IV Expenses</b>				
a) Employee benefits expense	310.77	298.06	201.70	1,026.45
b) Finance costs	6.35	11.72	5.91	28.97
c) Depreciation and amortisation expense	18.00	19.45	15.23	70.38
d) Other expenses	57.14	42.36	36.26	188.97
<b>Total expenses (IV)</b>	<b>392.26</b>	<b>371.59</b>	<b>259.10</b>	<b>1,314.77</b>
V <b>Profit before tax (III - IV)</b>	<b>320.49</b>	<b>374.67</b>	<b>144.21</b>	<b>965.22</b>
VI Tax expenses				
Current Tax	83.68	78.19	27.96	201.10
Deferred Tax	(6.83)	6.03	0.96	5.25
VII <b>Profit for the period / year (V-VI)</b>	<b>243.64</b>	<b>290.45</b>	<b>115.29</b>	<b>758.87</b>
VIII <b>Other comprehensive income</b>				
Items that will not be reclassified subsequently to profit or loss				
Re-measurement losses / gain on defined benefit plans, net of taxes	0.81	7.43	(7.56)	(1.58)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(0.24)	(2.17)	2.20	0.46
<b>Net other comprehensive income not to be reclassified subsequently to profit or loss</b>	<b>0.57</b>	<b>5.26</b>	<b>(5.36)</b>	<b>(1.12)</b>
<b>Other comprehensive income for the period / year</b>	<b>0.57</b>	<b>5.26</b>	<b>(5.36)</b>	<b>(1.12)</b>
IX <b>Total comprehensive income for the period / year (VII+VIII)</b>	<b>244.21</b>	<b>295.71</b>	<b>109.93</b>	<b>757.75</b>
Paid-up equity share capital (Face value ₹ 1/- each)	200.42	200.42	8.14	200.42
Other equity for the year				8,355.66
Basic earnings per share	1.22	1.46	0.67	4.15
Diluted earnings per share	1.18	1.41	0.64	4.01
	(not annualised)	(not annualised)	(not annualised)	(annualised)
<i>See accompanying notes to financial results</i>				



<b>Latent View Analytics Limited</b>
(Formerly known as Latent View Analytics Private Limited)
CIN No : L72300TN2006PLC058481
Registered Office: 5th Floor, Neville Tower, Unit 6,7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113

**Notes:**

1. The above standalone financial results for the quarter ended 30 June 2022 in respect of Latent View Analytics Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27 July 2022. The above results have been subject to limited review by the statutory auditor of the Company. The report of the statutory auditors is unqualified.

2. These standalone financial results have been prepared in accordance with Indian Accounting Standards (referred to as 'Ind AS') 34 - Interim Financial Statements prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.

4. During the year ended 31 March 2022, the Company had completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Company had received an amount of ₹ 4,466.78 million (net of Company's share of IPO Expenses ₹ 273 million, retained in the Monitoring Agency account and IPO Public issue account to the extent unpaid) from the proceeds of the fresh issue. Out of the Company's share of IPO Expenses ₹ 256.59 million had been adjusted to securities premium.

**Details of utilisation of IPO proceeds**

₹ In million

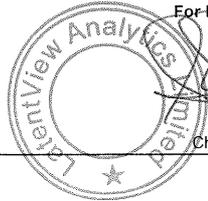
Objects of the Issue	Amount as proposed in offer document	Utilised up to 30 June 2022	Un-utilised as on 30 June 2022
a) Funding inorganic growth initiatives	1,479.00	-	1,479.00
b) Funding working capital requirements of LatentView Analytics Corporation, our Material Subsidiary	824.00	-	824.00
c) Investment in our Subsidiaries to augment their capital base for future growth by way of equity, debt or any other instrument or combination thereof as determined by the board	1,300.00	512.10	787.90
d) General corporate purposes	863.78	72.30	791.48
<b>Total</b>	<b>4,466.78</b>	<b>584.40</b>	<b>3,882.38</b>

Net IPO proceeds which were un-utilised as at June 30, 2022 were temporarily invested in fixed deposits with banks, Monitoring Agency bank account and in IPO Public issue account (held in cash and cash equivalents).

5. The Group is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.

6. The results for the three month period ended 30 June 2022, are available on the BSE Limited website (URL : [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL : [www.nseindia.com](http://www.nseindia.com)) and on the company's website (URL : [www.latentview.com](http://www.latentview.com)).

For and on behalf of the board of directors  
For Latent View Analytics Limited



AV Venkatraman  
DIN : 01240055  
Chairperson & Whole time Director

Date: 27 July 2022

Place: Chennai



## LatentView Analytics Q1FY23 revenue grew 37% YoY; EBITDA Margin at 29%

**Chennai, India – July 27, 2022:** LatentView Analytics Limited (BSE: 543398, NSE: LATENTVIEW), a leading pure-play data analytics company and a trusted partner to the world’s most recognized brands, today announced its financial results for the **First Quarter ended on June 30, 2022.**

*Commenting on Q1FY23 results, Rajan Sethuraman, Chief Executive Officer, LatentView Analytics said, “Our Q1FY23 performance was in-line with our expectations, and we are happy to report a revenue growth of 37% on YoY basis. I am pleased to share that our investments in the front-end sales team, building capabilities, assets and accelerators are showing results. We had healthy client additions during the quarter where we were brought on board as analytics thought partner including two in financials services. We onboarded a Business Head for the Retail practice to help accelerate the traction we are seeing in the marketplace. During the quarter, we launched our supply chain value proposition, ConnectedView, to help organizations leverage the power of data and analytics to create visibility across entire supply chain ecosystems and overcome barriers and disruptions. We continue to see strong demand for our services across Consulting and Data Engineering. We have started seeing revenue through strategic roadmap consulting, which will act as a force multiplier for new account conversion and account growth. We brought on board our new business head for Europe to increase our footprint and focus in the region. We ended the quarter with a headcount of 963, representing a net addition of 103 employees including 84 campus hires. We remain committed to delivering profitable growth thus maximizing the value for our shareholders.”*

*Rajan Venkatesan, Chief Financial Officer, LatentView Analytics said, “We reported revenue of ₹ 1,199 million witnessing a growth of 37% YoY. Specifically, Financial Services vertical grew by 17% and technology, which is our largest vertical, grew by 15% during Q1 FY23. Our EBITDA margin for the quarter was at 29%. We recorded the highest PBT (before exceptional items) of ₹ 418 million reflecting a growth of 46.4% YoY and 3.7% QoQ. Our Cash and Investments (excluding proceeds from the IPO) as of June 30, 2022 stood at ₹ 5,879 million. Our niche business model and strong client relationships positions us well to capture growth momentum in the coming quarters.”*

### Key Financial Highlights

Particulars <i>Amount in ₹ Million</i>	Q1FY23	QoQ Growth	YoY Growth	FY22
Operating Revenue	1,199	2.1%	36.6%	4,078
EBITDA	348	(3.0%)	28.5%	1,219
EBITDA %	29.0%			29.9%
PBT <sup>#</sup>	418	3.7%	46.4%	1,316
PBT %	32.2%			30.7%
PAT *	315	(11.5%)	41.1%	1,295
PAT %	24.3%			30.2%
Basic EPS (₹)	1.57	(12.3%)	20.4%	7.09

<sup>#</sup>PBT is before exceptional items

\*PAT for FY22 includes one-time exceptional gain of ₹ 226 million

Note: Q4FY22 included one-time tax benefit which resulted in lower tax expense



## Select Key Client Wins

- We partnered with a leading health insurance company in the US to establish a BI and data analytics Center of Excellence (CoE) by driving best practices across business functions for BI, reporting, dashboards and KPIs.
- For a tax automation solutions company in the US, we were brought on board to assess the current state of the marketing campaign process and envision a future state aligned to the growth aspirations of the organization. This kind of early-stage strategic involvement positions us very well for building deeper client relationships and creates a strong pipeline for account growth. We are also engaged to support an analytics-led transformation that enables data-driven decision-making to get the most value out of operational investments. This includes identifying analytics opportunities and the framework to realize the same.
- For one of the world's largest home retail groups based in the US, we were brought on board to create descriptive visualization dashboards and perform prescriptive analysis to help drive key outcomes across their customer value chain.

## Other Business Highlights

We launched our supply chain value proposition, ConnectedView. ConnectedView is the journey from a disconnected to a connected supply chain realized through the power of data & analytics. ConnectedView does this by helping organizations establish a quick, consolidated overview of the status of all supply chain elements and to dig deep to get granular details where required.

## About LatentView Analytics

LatentView Analytics is a global data analytics firm that inspires and transforms businesses to excel in the digital world by harnessing the power of data and analytics. The company provides a 360-degree view of the digital consumer, enabling companies to predict new revenue streams, anticipate product trends and popularity, improve customer retention rates and optimize investment decisions. The company is a trusted partner to enterprises worldwide, including 30+ Fortune 500 companies in the Retail, CPG, Financial, Technology and Healthcare sectors. LatentView Analytics has 960+ employees in offices in Princeton, N.J., San Jose, California, London, Singapore, Munich and Chennai, India. For more information, please visit <https://www.LatentView.com/> or follow us on [LinkedIn](#).

## Safe Harbour

This release may contain certain forward-looking statements, which involves risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward-looking statements. LatentView Analytics Ltd. undertakes no obligation to update forward looking statements that may be made by us from time to time by us or on our behalf.

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