

AFLOAT ENTERPRISES LIMITED

(Formerly known as Adishakti Loha and Ispat Limited)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085

Phone: 011-27860681, E-mail: info@adishaktiloha.com, website: www.adishaktiloha.com

CIN: L51909DL2015PLC275150

November 08, 2023

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir/Madam,

Sub: Submission of Compliances for "AFLOAT Enterprises Limited" for the Half yearly ended September 30, 2023

SECURITY CODE: 543377

ISIN: INE0CWK01019

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half yearly ended September 30, 2023.

1. Outcome of the Board meeting held today i.e. Wednesday, 08th day of November, 2023 at 05:00 P.M at registered office of company
2. Un-audited Standalone Financial Results for the Half yearly ended September 30, 2023 approved by the board of directors in its meeting held today i.e. Wednesday, 08th day of November, 2023 at 05:00 p.m. at registered office of company.
3. Auditor's Limited Review Report (LRR) on Un-audited Standalone Financial Results for the half yearly ended September 30, 2023 as per the format prescribed by SEBI.
4. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

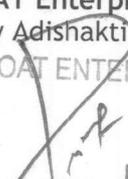
You are requested to take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For AFLOAT Enterprises Limited
(Formerly Adishakti Loha and Ispat Limited)

For AFLOAT ENTERPRISES LIMITED


Pawan Kumar Mittal Director / Auth. Signatory

Director

DIN: 00749265

Address: I-19 Sai Apartments
Sector-13, Rohini, Delhi 110085

Place: New Delhi

AFLOAT ENTERPRISES LIMITED

(Formerly known as Adishakti Loha and Ispat Limited)

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Phone: 011-27860681, E-mail: info@adishakti.loha.com, website: www.adishakti.loha.com

CIN: L51909DL2015PLC275150

November 08, 2023

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting of AFLOAT Enterprises Limited held today i.e. Wednesday, 08th day of November, 2023 at 05:00 p.m. at registered office of company

SECURITY CODE: 543377
ISIN: INE0CWK01019

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. Monday, 08th day of November, 2023 at 05:00 p.m. at registered office of company, inter alia, considered and approved the following :

1. Un-Audited Standalone Financial Results for the half yearly ended September 30, 2023.
2. Took note of Limited Review Report (LRR) on Un-Audited Standalone Financial results for the half yearly ended September 30, 2023 received by statutory auditors .
3. Took note of the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

The Meeting Commenced at 05:00 P.M. and Concluded at 07:25 P.M.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

For AFLOAT Enterprises Limited
(Formerly Adishakti Loha and Ispat Limited)

For AFLOAT ENTERPRISES LIMITED

Pawan Kumar Mittal
Director / Auth. Signatory

DIN: 00749265

Address: I-19 Sai Apartments
Sector-13, Rohini, Delhi 110085

Place: New Delhi

AFLOAT ENTERPRISES LIMITED
(Formerly known as Adishakti Loha And Ispat Limited)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEARLY ENDED ON 30th SEPTEMBER 2023

Particular		(Rupees in lakhs)			
		Half Year Ended		Year Ended	
		30th September 2023	31st March 2023	30th September 2022	31st March 2023
		Unaudited	Audited	Unaudited	Audited
	Income				
I	Revenue from Operations				
	Sale of metals	188.76	356.91	17.33	374.24
	Total Revenue from Operations	188.76	356.91	17.33	374.24
II	Other Income	18.75	13.41	18.30	31.71
III	TOTAL INCOME(I+II)	207.51	370.32	35.63	405.95
IV	Expenses				
(a)	Purchase of stock in trade	185.06	345.77	-	345.77
(b)	Change in Inventory	-	(0.01)	16.51	16.51
(c)	Employee Benefit Expenses	7.17	11.66	11.66	23.32
(d)	Finance costs	-	-	-	-
(e)	Depreciation and amortisation expenses	0.39	0.85	0.92	1.77
(f)	Other Expenses	2.16	7.80	1.11	8.91
	TOTAL EXPENSES	194.78	366.07	30.20	396.27
V	Profit before tax (III-IV)	12.73	4.25	5.43	9.68
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	12.73	4.25	5.43	9.68
VIII	Tax Expense				
(a)	Current Tax	-	(0.79)	(1.37)	(2.16)
(b)	Deferred Tax	(0.04)	2.85	(3.07)	(0.22)
	Total tax expense	(0.04)	3.64	(4.44)	(2.38)
IX	Profit after tax (VII-VIII)	12.69	7.89	0.99	7.30
X	Pad up equity share capital (face value of Rs. 10)	455.80	455.80	455.80	455.80
XI	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	52.44	45.14	45.14	45.14
XII	Earning per share (not annualised)				
	Basic (Rs.)	0.28	0.17	0.02	0.16
	Diluted (Rs.)	0.28	0.17	0.02	0.16

Notes:

- (1) The above Unaudited financial results for the Half year ended 30th September 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 8th November, 2023.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The figures for the Half year ended on 30th September 2023 & 31st March, 2023 are limited reviewed and balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the Half year ended on 30th September, 2022, which were subject to limited review.
- (5) These Results are also updated on the company's website URL: <https://adishaktiloha.com/>

For and on behalf of board of directors of
AFLOAT ENTERPRISES LIMITED
(Formerly Adishakti Loha and Ispat Limited)

For AFLOAT ENTERPRISES LIMITED

PAWAN KUMAR MITTAL
DIRECTOR
DIN: 00749265

Director / Auth. Signatory

Date: 08th November, 2023

Place: New Delhi

AFLOAT ENTERPRISES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEARLY ENDED ON 30TH SEPTEMBER 2023

(Rupees in lakhs)

PARTICULARS	As at 30/09/2023	As at 31/03/2023
EQUITY AND LIABILITIES		
Shareholders' fund		
Share capital	455.80	455.80
Reserves and surplus	65.22	52.44
Non- current liabilities		
Long- term provisions	1.77	1.77
Current liabilities		
Trade payables		
- total outstanding dues of micro enterprises and small enterprises; and	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	31.10
Other- current liabilities	2.89	3.50
Short- term provisions	0.00	-
Total	525.69	544.62
ASSETS		
Non- current assets		
Property plant and equipment	1.08	1.47
Deferred tax assets	2.68	2.63
Other non- current assets	0.36	0.36
Current assets		
Inventories	-	-
Trade receivables	0.15	134.65
Cash and cash equivalents	0.52	3.46
Short-terms loans and advances	519.00	376.79
Other current assets	1.90	25.26
Total	525.69	544.62

For and on behalf of board of directors of
AFLOAT ENTERPRISES LIMITED

For AFLOAT ENTERPRISES LIMITED

PAWAN KUMAR MITTAL
DIRECTOR Director / Auth. Signatory
DIN: 00749265

AFLOAT ENTERPRISES LIMITED
(Formerly Adishakti Loha and Ispat Limited)

Disclosure of Unaudited Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the half year ended on 30th September, 2023

	(Rupees in lakhs)	
	For the year ended 30th September 2023	For the year ended 30th September 2022
A. Cash flow from Operating Activities		
Net Profit before tax as per statement of profit & loss	12.73	5.43
Add/ (less): Adjustment for non- cash/ other items	-	
Depreciation	0.39	0.92
Bad debts written off	-	
Interest received	(18.75)	(18.30)
Operating profit before working capital changes	(5.63)	(11.95)
Adjustment for working capital		
Increase/(decrease) in trade payables	(31.10)	(34.08)
Increase/(decrease) in long-term provisions	-	-
Increase/(decrease) in other current liabilities	(0.61)	2.82
(Increase)/ decrease in inventories	-	16.51
(Increase)/ decrease in short term provision	-	
(Increase)/ decrease in trade receivables	134.50	(19.61)
(Increase)/ decrease in other current assets	23.54	2.19
Cash generated from operations	120.70	(44.12)
Direct taxes paid	(0.19)	(0.01)
Net Cash flow from Operating Activities (A)	120.52	(44.13)
B. Cash flow from Investing Activities		
Sale/ (Purchase) of Property, plant & equipment	-	(0.04)
Interest received	18.75	18.30
Loans given	(142.21)	23.32
Net Cash flow from Investing Activities (B)	(123.46)	41.58
C. Cash flow from Financing Activities		
Net proceeds from issue of share capital	-	-
Net proceeds from issue of share premium	-	-
Net Cash flow from Financing Activities (C)	-	-
Net cash flow during the year (A + B + C)	(2.94)	(2.55)
Add: Opening cash and cash equivalents	3.46	4.90
Closing cash and cash equivalents	0.52	2.35
Components of cash and cash equivalents		
Cash on hand	0.11	1.84
Deposit with banks in current accounts	0.41	0.52
Total cash and cash equivalents	0.52	2.36

For Afloat Enterprises Limited
For AFLOAT ENTERPRISES LIMITED

Pawan Kumar Mittal
Director
DIN: 00749265

Director / Auth. Signatory



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi-110 001
Phone : 011-43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY UNAUDITED FINANCIAL RESULTS

To,
The board of directors,
AFLOAT ENTERPRISES LIMITED
(Formerly known as Adishakti Loha and Ispat Limited)

CIN: L46209DL2015PLC275150
PLOT 3, SHOP 325, DDA C.CNTR,
AGGARWAL PLAZA, SEC-14,
ROHINI NEW DELHI New Delhi DL 110085 IN

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of AFLOAT ENTERPRISES LIMITED (Formerly known as Adishakti Loha and Ispat Limited) (the "Company") for the half year ended 30th September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

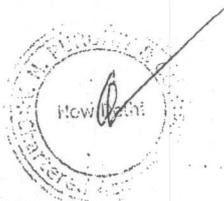
This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
O.P. Pareek
Partner
Membership No. 014238
UDIN: 23014238BGXRVE7378



Place: New Delhi
Date: 8th November, 2023

AFLOAT ENTERPRISES LIMITED

(Formerly known as Adishakti Loha and Ispat Limited)

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CIN: L51909DL2015PLC275150

November 08, 2023

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir/Madam,

UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I Pawan Kumar Mittal, Director of AFLOAT Enterprises Limited (Formerly Adishakti Loha and Ispat Limited) be and is hereby given that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours Faithfully,

For AFLOAT Enterprises Limited
(Formerly Adishakti Loha and Ispat Limited)

For AFLOAT ENTERPRISES LIMITED

Pawan Kumar Mittal Director / Auth. Signatory

Director

DIN: 00749265

Address: I-19 Sai Apartments
Sector-13, Rohini, Delhi 110085

Place: New Delhi