

Date: 14<sup>th</sup> November 2022

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
P. J. Tower, Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Subject: Outcome of Board Meeting held to consider and approve Unaudited Financial Results for the quarter and year ended 30<sup>th</sup> September 2022.**

***Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 BSE Scrip ID: 543325***

With reference to the above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday the 14<sup>th</sup> November 2022, which commenced at 05.00 p.m. and concluded at 05.39 p.m., transacted the following businesses:

1. Considered, approved, and taken on record the Unaudited Financial Statements along with Limited Review Report for the half year ended 30<sup>th</sup> September 2022 as recommended by Audit Committee.
2. Considered and approved revisions in the Policy on Disclosure and Internal Procedure, and Code of Conduct for Prevention of Insider Trading.

Pursuant to provisions Reg.33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Statements for the half year ended 30<sup>th</sup> September 2022 along with a Limited Review Report from the Statutory Auditors of the Company.

We request you kindly take the above on record.

**For Markolines Pavement Technologies Limited**  
**(Formerly known as Markolines Traffic Controls Limited)**

  
Parag Jagdale

Company Secretary & Compliance Officer  
Membership No. A52205



Markolines Pavement Technologies Limited CIN : U99999MH2002PLC156371

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India  
Corporate Office : 6th Floor, Wing A, Shree Nand Dham, Sector-11, CBD Belapur, Navi Mumbai - 400614, Maharashtra, India.

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(Formerly Markolines Traffic Controls Limited)

**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**  
 Regitsered Office: **502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra**  
 CIN:- **U99999MH2002PLC156371**

Rs. in Lacs

**Statement of Audited Financial Results for the Half Year ended 30th September, 2022**

Sr. No.	Particulars	6 Months ended 30.09.2022	6 Months ended 31.03.2022	Half Year to date figures as on 30.09.2021	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2021
		Unaudited	Audited	Unaudited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	15,225.30	11,056.36	7,607.97	18,664.33	15,770.61
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	12.48	17.43	8.10	25.53	25.91
	<b>Total Income from Operations (Net)</b>	<b>15,237.78</b>	<b>11,073.79</b>	<b>7,616.07</b>	<b>18,689.86</b>	<b>15,796.52</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	2,172.05	1,671.49	1,313.30	2,984.79	5,959.39
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Direct Expenses	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(438.97)	316.86	168.14	485.00	(413.29)
	(e) Employees Benefits Expenses	2,006.51	2,060.50	1,949.24	4,009.74	3,193.86
	(f) Finance Costs	175.53	313.21	236.30	549.51	438.10
	(g) Depreciation & Amortisation expense	92.51	107.13	157.55	264.68	245.84
	(h) Other Expenses	10,304.84	5,517.02	3,390.60	8,907.62	5,712.23
	<b>Total Expenses</b>	<b>14,312.47</b>	<b>9,986.21</b>	<b>7,215.13</b>	<b>17,201.34</b>	<b>15,136.13</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>925.31</b>	<b>1,087.58</b>	<b>400.94</b>	<b>1,488.52</b>	<b>660.39</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>925.31</b>	<b>1,087.58</b>	<b>400.94</b>	<b>1,488.52</b>	<b>660.39</b>
6	<b>Exceptional Items-Provision for CSR Expenses</b>	-	21.07	-	21.07	14.41
7	<b>Profit before extraordinary items &amp; tax</b>	<b>925.31</b>	<b>1,066.51</b>	<b>400.94</b>	<b>1,467.45</b>	<b>645.98</b>
7	Tax Expense - Current Tax	263.81	334.07	164.26	498.33	260.80
	- Earlier year Tax	-	(4.38)	-	(4.38)	12.28
	- Deferred Tax	(6.24)	(14.55)	(22.77)	(37.32)	(28.76)
	- MAT Credit	-	-	-	-	-
8	<b>Profit after tax ( 5-6 )</b>	<b>667.74</b>	<b>751.37</b>	<b>259.45</b>	<b>1,010.82</b>	<b>401.66</b>
9	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	<b>Total Other Comprehensive Income (a+b+c+d)</b>	-	-	-	-	-
10	<b>Total Comprehensive Income (7+9)</b>	<b>667.74</b>	<b>751.37</b>	<b>259.45</b>	<b>1,010.82</b>	<b>401.66</b>
11	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	1,910.75	1,910.75	1,910.75	1,910.75	87.37
12	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
(i)	a) Basic	3.49	4.52	1.56	6.08	2.87
	b) Diluted	3.49	4.52	1.56	6.08	2.87

**Notes :**

1

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2022
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an Audit of the above mentioned half year and year to date Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

SANJAY B  
PATIL

SANJAY BHANUDAS PATIL  
Managing Director  
DIN: 00229052

Digital signed by SANJAY B PATIL  
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Date: 2022.11.14 11:17:31 +05:30



Place : Mumbai  
Date :14th November, 2022

**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**  
**Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra**  
**CIN:- U99999MH2002PLC156371**

**Statement of Assets and Liabilities as at 30th September, 2022**

Particulars	Amount in Lacs	
	As at 30th September, 2022	As at 31st March, 2022
<b>A</b>		
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1 SHAREHOLDERS' FUND</b>		
Equity Share Capital	1910.75	1,910.75
Reserve & Surplus	5764.52	5,192.33
<b>Total Shareholders' Fund</b>	<b>7675.27</b>	<b>7,103.08</b>
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Long-term Borrowings	1213.04	1,412.88
Long Term Provisions	136.80	117.88
<b>Total Non-Current Liabilities</b>	<b>1,349.84</b>	<b>1,530.76</b>
<b>Current Liabilities</b>		
Short-term Borrowings	622.78	1,270.99
<b>Trade Payables</b>		
a. Total outstanding due of micro enterprises & small enterprises	40.42	234.53
b. Total outstanding due of creditors other than micro enterprises & small enterprises	2290.85	811.54
Other Current Financial Liabilities	635.58	571.49
Short-term Provisions	2954.84	2,033.35
<b>Total Current Liabilities</b>	<b>6544.47</b>	<b>4,921.90</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>15,569.58</b>	<b>13,555.74</b>
<b>B</b>		
<b><u>ASSETS</u></b>		
<b>1 Non-Current Assets</b>		
<b><u>Property, Plant &amp; Equipment</u></b>		
Tangible Assets	988.04	887.91
Intangible Assets	2.24	2.59
<b><u>Capital Work-In-Progress</u></b>		
Intangible Assets Under Development	36.93	
Non-Current Investment	0.76	0.76
Deferred Tax Asset (Net)	86.29	80.06
Long Term Loans and Advances	18.00	18.00
<b>Total Non-current Assets</b>	<b>1132.26</b>	<b>989.32</b>
<b>2 Current Assets</b>		
Inventories	1759.47	1,404.53
Trade Receivables	7262.13	5,841.32
Cash and Bank Balances	38.18	160.37
Short-term Loans and Advances	909.73	505.32
Other current assets	4467.81	4,654.88
<b>Total Current Assets</b>	<b>14437.32</b>	<b>12,566.42</b>
<b>TOTAL ASSETS</b>	<b>15,569.58</b>	<b>13,555.74</b>

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

SANJAY B PATIL

SANJAY BHANUDAS PATIL  
Managing Director  
DIN: 00229052

Place : Mumbai  
Date :14th November, 2022

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**Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra**  
**CIN:- U99999MH2002PLC156371**

PARTICULARS			FIGURES AS AT THE END OF 30TH SEPTEMBER, 2022	FIGURES AS AT THE END OF 31ST MARCH, 2022
A	<b><u>Cash Flow from Operating Activities :</u></b>			
	Net Profit/(Loss) before tax		925.31	1,467.45
	<b>Adjustments for:</b>		-	
	Finance Cost		175.53	549.51
	Depreciation		92.51	264.68
	Interest on Long term and current		(8.74)	(12.77)
	non-trade investments Interest on loans , deposits etc			
	Loss on Sale of Fixed Assets		(0.21)	0.25
	Provisions for CSR		-	21.07
	<b>Operating Profit before working capital changes</b>		<b>1,184.40</b>	<b>2,290.19</b>
	<b>Adjustments for:</b>			
	(Increase) / Decrease in Inventories		(354.94)	488.80
	(Increase) / Decrease in Trade Receivable		(1,420.82)	(1,395.25)
	(Increase) / Decrease in Short Term Loans & Advances		(404.41)	(358.82)
	(Increase) / Decrease in Other Current Assets		187.08	(1,426.68)
	Increase / (Decrease) in Trade Payables		1,285.19	(1,189.73)
	Increase / (Decrease) in Other Current Liabilities		64.10	(170.19)
	Increase / (Decrease) in Provisions		582.72	(165.79)
	<b>Net adjustments</b>		<b>(61.08)</b>	<b>(4,217.66)</b>
	<b>Operating Profit after working capital changes</b>			
	Less: CSR Paid		20.57	27.77
	Less: Income Tax Paid		-	
	<b>Net Cash from/(used in) Operating Activities</b>	( A )	<b>1,102.75</b>	<b>(1,955.24)</b>
B	<b><u>Cash Flow from Investing Activities :</u></b>			
	(Purchase) / Sale of Fixed Assets & W-I-P		60.95	2.83
	Interest Income		8.73	12.77
	Capital expenditure on fixed assets, including capital advances		(289.96)	(167.39)
	<b>Net Cash from/(used in) Investing Activities</b>	( B )	<b>(220.28)</b>	<b>(151.79)</b>
C	<b><u>Cash Flow from Financing Activities :</u></b>			
	Increase / (Decrease) in Long Term Borrowings		(199.84)	(215.56)
	Increase / (Decrease) Short Trem Borrowings		(648.21)	(653.36)
	Long Trem Provisions		18.92	43.26
	Proceeds from IPO		-	3,610.12
	Finance Cost paid		(175.53)	(549.51)
	<b>Net Cash from/(used in) Financing Activities</b>	( C )	<b>(1,004.66)</b>	<b>2,234.95</b>
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	(A+B+C)	<b>(122.19)</b>	<b>127.92</b>
	<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>		<b>160.37</b>	<b>32.45</b>
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>		<b>38.18</b>	<b>160.37</b>

SANJAY B  
PATIL

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Date :14th November, 2022

**Limited Review Report on Unaudited Financial Results for half year ended 30<sup>th</sup> September, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

## LIMITED REVIEW REPORT

To  
The Board of Directors of  
**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(Formerly MARKOLINES TRAFFIC CONTROLS LIMITED)**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results (“the statement”) of **M/s. MARKOLINES PAVEMENT TECHNOLOGIES LIMITED (Formerly MARKOLINES TRAFFIC CONTROLS LIMITED)** (the Company) for the half year ended 30<sup>th</sup> September, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (“Listing Regulations”).

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14<sup>th</sup> Day of November, 2022

**For GUPTA AGARWAL & ASSOCIATES.**  
**Chartered Accountants**  
**FRN: 329001E**

JAY SHANKER  
GUPTA  
(J.S.Gupta)  
Partner

**Mem. No. 059535**  
**UDIN: 22059535BDCDCF6958**

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