

Date: 14th November, 2021

To,

The Manager,

Department of Corporate Services,

Bombay Stock Exchange Limited

P. J. Tower, Dalal Street,

Mumbai – 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held to consider and approve Audited Financial Results for the quarter and year ended 30th September, 2021.

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 BSE Scrip ID: 543325

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today, on Sunday the 14th November, 2021 which was adjourned, with the consent of all the Directors, due to the adjournment of the Audit Committee Meeting for the want of quorum which was scheduled to be held on November 14, 2021 for consideration and recommendation to the Board the Unaudited Financial Results for the Quarter and Half-Year ended September 30, 2021. The meeting of Board of Directors started at 05.30 p.m. and concluded at 06.10 p.m., transacted the following businesses:

1. Considered and approved and taken on records the Unaudited Financial Statements along with Limited Review Report for the half year ended 30th September, 2021 as recommended by Audit Committee.

Pursuant to provisions Reg.33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Statements for the half year ended 30th September, 2021 along with Limited Review Report from the Statutory Auditors of the Company.

We request you to kindly take the above on record.

Thanking You,

Yours Sincerely,

For Markolines Pavement Technologies Limited

(Formerly known as Markolines Traffic Controls Limited)


Parag Jagdale

Company Secretary & Compliance Officer

Membership No. A52205



Markolines Pavement Technologies Limited CIN : U99999MH2002PLC156371

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India

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(Formerly Markolines Traffic Controls Limited)

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra, INDIA
CIN:- U99999MH2002PLC156371

Rs. in Lacs

Statement of Audited Financial Results for the Half Year ended 30th September, 2021

Sr. No.	Particulars	6 Months ended 30.09.2021	6 Months ended 31.03.2021	Half Year to date figures as on 30.09.2020	Year to date figures as on 31.03.2021	Year to date figures as on 31.03.2020
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	7,607.97	7,928.83	7,841.78	15,770.61	17,110.51
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	8.10	14.28	11.63	25.91	43.98
	Total Income from Operations (Net)	7,616.07	7,943.11	7,853.41	15,796.52	17,154.49
2	Expenses					
	(a) Cost of Materials Consumed	1,313.30	2,352.19	3,607.20	5,959.39	7,240.34
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of work-in-progress	168.14	(396.14)	(17.14)	(413.29)	(642.17)
	(d) Employees Benefits Expenses	1,949.24	1,971.41	1,222.45	3,193.86	2,404.28
	(e) Finance Costs	236.30	222.23	215.87	438.10	502.37
	(f) Depreciation & Amortisation expense	157.55	128.30	117.53	245.84	310.55
	(g) Other Expenses	3,390.60	3,416.09	2,296.13	5,712.23	6,327.05
	Total Expenses	7,215.13	7,694.08	7,442.05	15,136.13	16,142.42
3	Profit before exceptional items and tax (1-2)	400.94	249.03	411.36	660.39	1,012.07
4	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-
5	Profit before tax (3+4)	400.94	249.03	411.36	660.39	1,012.07
6	Exceptional items - Provision for CSR Expenses	-	14.41	-	14.41	12.86
7	Profit before extraordinary items and tax	400.94	234.62	411.36	645.98	999.21
8	Tax Expense - Current Tax	164.26	136.68	124.12	260.80	340.15
	- Earlier year Tax	-	12.29	-	12.29	-
	- Deferred Tax	(22.77)	(28.76)	-	(28.76)	(40.18)
	- MAT Credit	-	-	-	-	-
9	Profit after tax (5-6)	259.46	114.41	287.24	401.66	699.24
10	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
10	Total Comprehensive Income (7+9)	259.46	114.41	287.24	401.66	699.24
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1,910.75	87.37	87.37	87.37	87.37
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	1.36	13.10	32.88	45.97	80.03
	b) Diluted	1.36	13.10	32.88	45.97	80.03

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2021
- The Company has opted to disclose standalone financial results for the half year ended 30th September, 2021 in view of exemption available vide SEBI circular no.CIR/CFD/FAC/62/2016 dated 25th July, 2016.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an limited review of the above mentioned half year and year to date Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Patil

SANJAY PATIL BHANUDAS
MANAGING DIRECTOR
DIN:00229052



Place : Mumbai
Date :14th November, 2021

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra, INDIA
CIN:- U99999MH2002PLC156371

Statement of Assets and Liabilities as at 30th September, 2021

		Amount in Lacs	
Particulars	As at 30th September, 2021	As at 31st March, 2021	
A			
<u>EQUITY AND LIABILITIES</u>			
1 SHAREHOLDERS' FUND			
Equity Share Capital	1910.75	87.37	
Reserve & Surplus	4443.46	2,394.77	
Total Shareholders' Fund	6354.21	2,482.14	
2 LIABILITIES			
Non-Current Liabilities			
Long-term Borrowings	970.23	1,639.28	
Long-term Provisions	95.40	74.62	
Total Non-Current Liabilities	1065.63	1,713.90	
Current Liabilities			
Short-term Borrowings	771.38	1,123.73	
Trade Payables	1895.27	2,238.94	
Other Current Liabilities	1761.41	1,528.32	
Short-term Provisions	1604.71	1,711.88	
Total Current Liabilities	6032.77	6,602.88	
TOTAL EQUITY & LIABILITIES	13,452.61	10,798.91	
B			
<u>ASSETS</u>			
1 Non-Current Assets			
Property, Plant & Equipment			
Tangible Assets	879.06	989.22	
Intangible Assets	1.84	1.67	
Non-Current Investment	0.76	0.76	
Deferred Tax Assets (Net)	65.51	42.73	
Long Term Loans and Advances	18.00	18.00	
Total Non-current Assets	965.17	1,052.38	
2 Current Assets			
Inventories	1620.14	1,893.33	
Trade Receivables	4911.54	4,446.06	
Cash and Bank Balances	2116.71	32.45	
Short-term Loans and Advances	272.41	146.49	
Other current assets	3566.64	3,228.20	
Total Current Assets	12487.44	9,746.54	
TOTAL ASSETS	13,452.61	10,798.91	

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Patil

SANJAY PATIL BHANUDAS
MANAGING DIRECTOR
DIN:00229052



Place : Mumbai
Date :14th November, 2021

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra, INDIA

CIN:- U99999MH2002PLC156371

Cash Flow Statement for the period ended 30th September 2021

PARTICULARS		FIGURES AS AT THE END OF 30TH SEPTEMBER, 2021	FIGURES AS AT THE END OF 31ST MARCH, 2021
A	<u>Cash Flow from Operating Activities :</u>		
	Net Profit/(Loss) before tax	400.94	645.97
	Adjustments for:		
	Depreciation	157.55	245.83
	Loss on sale of Fixed Assets	-	20.44
	Finance cost	236.30	438.10
	Provision for CSR	-	14.42
		794.79	1,364.77
	Less : Interest on Long term and current non-trade investments Interest on loans , deposits etc	8.10	19.58
	Operating Profit before working capital changes	786.69	1,345.19
	Adjustment for (increase)/decrease in operating assets :		
	(Increase) / Decrease in Inventories	273.19	(197.22)
	(Increase) / Decrease in Trade Receivable	(465.48)	(639.20)
	(Increase) / Decrease in Short Term Loans & Advances	(125.92)	77.35
	(Increase) / Decrease in Other Current Assets	(338.44)	(1,011.83)
	Increase / (Decrease) in Trade Payables	(343.67)	605.51
	Increase / (Decrease) in Other Current Liabilities	233.09	621.75
	Increase / (Decrease) in Provisions	(271.44)	101.50
	Net adjustments	(1,038.66)	(442.14)
	Operating Profit after working capital changes		
	Less: Income Tax Paid	-	
	Net Cash from/ (used in) Operating Activities	(251.97)	903.04
B	<u>Cash Flow from Investing Activities :</u>		
	(Purchase) / Sale of Fixed Assets & W-I-P	(47.56)	12.67
	Interest received on investments	8.10	19.58
	Capital expenditure on fixed assets, including capital advances	-	(187.90)
	Net Cash from/ (used in) Investing Activities	(39.46)	(155.65)
C	<u>Cash Flow from Financing Activities :</u>		
	Increase / (Decrease) in Long Term Borrowings	(669.05)	(306.21)
	Increase / (Decrease) Short Term Borrowings	(352.35)	(34.08)
	Long Term Provisions	20.78	31.49
	Proceeds from IPO	3,999.84	-
	Ipo Expenses	(387.23)	
	Interest paid	(236.30)	(438.10)
	Net Cash from/ (used in) Financing Activities	2,375.69	(746.90)
	Net Increase/ (Decrease) in Cash & Cash Equivalents	2,084.26	0.49
	Cash & Cash Equivalents as at the beginning of the year	32.45	31.96
	Cash & Cash Equivalents as at the end of the year	2,116.71	32.45

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Patil

SANJAY PATIL BHANUDAS
MANAGING DIRECTOR
DIN:00229052



Place : Mumbai

Date :14th November, 2021



Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results for half year ended 30th September, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To

The Board of Directors of
MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(Formerly MARKOLINES TRAFFIC CONTROLS LIMITED)

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of M/s. **MARKOLINES PAVEMENT TECHNOLOGIES LIMITED (Formerly Markolines Traffic Controls Limited)** (the Company) for the quarter and half year ended 30th September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14th Day of November, 2021

For GUPTA AGARWAL & ASSOCIATES.

Chartered Accountants

FRN: 329001E

(J.S.Gupta)
Partner

Mem. No. 059535

UDIN: 21059535AAAAIT2995



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