



Date: 30th May 2022

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held to consider and approve Audited Financial Results and recommendation of the declaration of Dividend for the half and year ended 31st March 2022.

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 BSE Scrip ID: 543325

With reference to the above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday the 30th May 2022, which commenced at 03.00 p.m. and concluded at 07.20 p.m., transacted the following businesses:

1. Considered and approved the Audited Financial Statement along with the Auditor's Report thereon, for the half-year and financial year ended on 31st March 2022, as recommended by Audit Committee, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015;
2. Recommend declaration of Dividend for the financial year ended 31st March 2022, pursuant to Regulation 43 of SEBI (LODR) Regulations, 2015

Pursuant to provisions Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the Audited Financial Statements for the

Markolines Pavement Technologies Limited CIN : U99999MH2002PLC156371

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India
Corporate Office : 6th Floor, Wing A, Shree Nand Dham, Sector-11, CBD Belapur, Navi Mumbai - 400614, Maharashtra, India.

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[Formerly Markolines Traffic Controls Limited]



half-year and Financial year ended 31st March 2022 along with the Auditor's Report from the Statutory Auditors of the Company.

Further, pursuant to Regulation 43 read with regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would also like to inform you that, the Board has also recommended a Dividend of 5% (i.e. Rupees Fifty Paisa) on the fully paid-up Equity Shares of Rs. 10/- each of the Company, subject to the approval of the Shareholders in the forthcoming Annual General Meeting of the Company.

We request you to kindly take the above on record.

Thanking You,

Yours Sincerely,

For Markolines Pavement Technologies Limited

(Formerly known as Markolines Traffic Controls Limited)

Parag Jagdale

Company Secretary & Compliance Officer

Membership No. A52205



Markolines Pavement Technologies Limited CIN : U99999MH2002PLC156371

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(Formerly Markolines Traffic Controls Limited)



Independent Auditor's Report on the Annual Audited Standalone Financial Results for the half year and year ended 31st March, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Markolines Pavement Technologies Limited
(Formerly Markolines Traffic Controls Limited)

Opinion

We have audited the accompanying standalone financial results of **Markolines Pavement Technologies Limited (Formerly Markolines Traffic Controls Limited)** ("the Company") for the half year ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Statement includes the results for the half year ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2021) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Kolkata

Date: 30th day of May, 2022

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

J.S Gupta
Partner

Mem. No. 059535

UDIN: 22059535AJXIPV2789



MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra, INDIA
CIN:- U99999MH2002PLC156371

Rs. in Lacs

Statement of Audited Financial Results for the Half Year and year ended 31st March, 2022

Sr. No	Particulars	6 Months ended 31.03.2022	6 Months ended 30.09.2021	Preeceeding 6 Months ended 31.03.2021	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	11,056.36	7,607.97	7,928.83	18,664.33	15,770.61
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	17.43	8.10	14.28	25.53	25.91
	Total Income from Operations (Net)	11,073.78	7,616.07	7,943.11	18,689.85	15,796.52
2	Expenses					
	(a) Cost of Materials Consumed	1,671.49	1,313.30	2,352.19	2,984.79	5,959.39
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of work-in-progress	316.86	168.14	(396.14)	485.00	(413.29)
	(d) Employees Benefits Expenses	2,060.50	1,949.24	1,971.41	4,009.74	3,193.86
	(e) Finance Costs	313.21	236.30	222.23	549.51	438.10
	(f) Depreciation & Amortisation expense	107.13	157.55	128.30	264.68	245.84
	(g) Other Expenses	5,517.02	3,390.60	3,416.09	8,907.62	5,712.23
	Total Expenses	9,986.21	7,215.13	7,694.08	17,201.34	15,136.13
3	Profit before exceptional items and tax (1-2)	1,087.57	400.94	249.03	1,488.51	660.39
4	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-
5	Profit before tax (3+4)	1,087.57	400.94	249.03	1,488.51	660.39
6	Exceptional items - Provision for CSR Expenses	21.07	-	14.41	21.07	14.41
7	Profit before extraordinary items and tax	1,066.50	400.94	234.62	1,467.44	645.98
8	Tax Expense - Current Tax	334.07	164.26	136.68	498.33	260.80
	- Earlier year Tax	(4.38)	-	12.29	(4.38)	12.29
	- Deferred Tax	(14.55)	(22.77)	(28.76)	(37.32)	(28.76)
	- MAT Credit	-	-	-	-	-
9	Profit after tax (5-6)	751.37	259.45	114.41	1,010.82	401.66
10	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
10	Total Comprehensive Income (7+9)	751.37	259.45	114.41	1,010.82	401.66
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1,910.75	1,910.75	87.37	1,910.75	87.37
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	4.52	1.56	13.09	6.08	2.87
	b) Diluted	4.52	1.56	13.09	6.08	2.87

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 30th May, 2022
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an Audit of the above mentioned half year and year to date Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

SANJAY B
PATIL

SANJAY PATIL BHANUDAS
MANAGING DIRECTOR
DIN:00229052

Digitally signed by SANJAY B PATIL
DN: cn=SANJAY B PATIL, o=MARKOLINES PAVEMENT TECHNOLOGIES LIMITED, email=sanjay.patil@markolines.com, serial=1, c=IN
Date: 2022.05.30 14:02:22 +05'30'



Place : Mumbai
Date : 30th May, 2022

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra, INDIA
CIN:- U99999MH2002PLC156371

Statement of Assets and Liabilities as at 31st March, 2022

		Amount in Lacs	
Particulars	As at 31st March, 2022	As at 31st March, 2021	
A			
<u>EQUITY AND LIABILITIES</u>			
1 SHAREHOLDERS' FUND			
Equity Share Capital	1910.75	87.37	
Reserve & Surplus	5192.33	2,394.77	
Total Shareholders' Fund	7103.08	2,482.14	
2 LIABILITIES			
Non-Current Liabilities			
Long-term Borrowings	1412.88	1,639.28	
Long-term Provisions	117.88	74.62	
Total Non-Current Liabilities	1530.76	1,713.90	
Current Liabilities			
Short-term Borrowings	1270.99	1,913.50	
Trade Payables			
a. Total outstanding due of micro enterprises & small enterprises	234.53	505.50	
b. Total outstanding due of creditors other than micro enterprises & small enterprises	811.54	1,730.31	
Other Current Liabilities	571.49	741.68	
Short-term Provisions	2033.35	1,711.88	
Total Current Liabilities	4921.90	6,602.88	
TOTAL EQUITY & LIABILITIES	13,555.74	10,798.91	
B			
<u>ASSETS</u>			
1 Non-Current Assets			
Property, Plant & Equipment			
Tangible Assets	887.91	989.22	
Intangible Assets	2.59	1.67	
Non-Current Investment	0.76	0.76	
Deferred Tax Assets (Net)	80.05	42.73	
Long Term Loans and Advances	18.00	18.00	
Total Non-current Assets	989.32	1,052.38	
2 Current Assets			
Inventories	1404.53	1,893.33	
Trade Receivables	5841.31	4,446.06	
Cash and Bank Balances	160.37	32.45	
Short-term Loans and Advances	505.32	146.49	
Other current assets	4654.88	3,228.20	
Total Current Assets	12566.42	9,746.54	
TOTAL ASSETS	13,555.74	10,798.91	

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

SANJAY B
PATIL

SANJAY PATIL BHANUDAS
MANAGING DIRECTOR
DIN:00229052

Digitally signed by SANJAY B PATIL
DN: cn=Sanjay B. Patil, o=MARKOLINES PAVEMENT TECHNOLOGIES LIMITED, ou=MARKOLINES PAVEMENT TECHNOLOGIES LIMITED, email=sanjay.patil@markolines.com, c=IN



Place : Mumbai
Date : 30th May, 2022

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra, INDIA

CIN:- U99999MH2002PLC156371

Cash Flow Statement for the period ended 31st March 2022

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2022	FIGURES AS AT THE END OF 31ST MARCH, 2021
A	<u>Cash Flow from Operating Activities :</u>		
	Net Profit/(Loss) before tax	1,467.44	645.97
	Adjustments for:		
	Depreciation	264.68	245.83
	Loss on sale of Fixed Assets	0.25	20.44
	Finance cost	549.51	438.10
	Provision for CSR	21.07	14.42
		2,302.96	1,364.77
	Less : Interest on Long term and current non-trade investments Interest on loans , deposits etc	12.77	19.58
	Operating Profit before working capital changes	2,290.18	1,345.19
	Adjustment for (increase)/decrease in operating assets :		
	(Increase) / Decrease in Inventories	488.80	(197.22)
	(Increase) / Decrease in Trade Receivable	(1,395.25)	(639.20)
	(Increase) / Decrease in Short Term Loans & Advances	(358.82)	77.35
	(Increase) / Decrease in Other Current Assets	(1,426.68)	(1,011.83)
	Increase / (Decrease) in Trade Payables	(1,189.73)	602.38
	Increase / (Decrease) in Other Current Liabilities	(170.19)	(164.88)
	Increase / (Decrease) in Provisions	(165.79)	101.50
	Net adjustments	(4,217.67)	(1,231.91)
	Operating Profit after working capital changes		
	Less: CSR Paid	27.77	-
	Less: Income Tax Paid	-	-
	Net Cash from/ (used in) Operating Activities	(1,955.26)	113.28
B	<u>Cash Flow from Investing Activities :</u>		
	(Purchase) / Sale of Fixed Assets & W-I-P	2.83	12.67
	Interest received on investments	12.77	19.58
	Capital expenditure on fixed assets, including capital advances	(167.39)	(187.90)
	Net Cash from/ (used in) Investing Activities	(151.79)	(155.65)
C	<u>Cash Flow from Financing Activities :</u>		
	Increase / (Decrease) in Long Term Borrowings	(215.55)	(306.21)
	Increase / (Decrease) Short Term Borrowings	(653.36)	755.69
	Long Term Provisions	43.26	31.49
	Proceeds from IPO	3,610.13	-
	Interest paid	(549.51)	(438.10)
	Net Cash from/ (used in) Financing Activities	2,234.97	42.87
	Net Increase/ (Decrease) in Cash & Cash Equivalents	127.93	0.49
	Cash & Cash Equivalents as at the beginning of the year	32.45	31.96
	Cash & Cash Equivalents as at the end of the year	160.37	32.45

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

**SANJAY B
PATIL**
SANJAY PATIL BHANUDAS
MANAGING DIRECTOR
DIN:00229052

Digital Signature of Sanjay B. Patil
25.4.2022 10:48:10 AM
CIN:U99999MH2002PLC156371
Date: 2022.05.21 10:48:10 AM



Place : Mumbai
Date : 30th May, 2022



Date: 30th May 2022

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Declaration in respect of unmodified opinion on Audited Financial Statements for the financial year ended 31st March 2022.

Ref: Reg.33 of SEBI (LODR) Regulation, 2015;

BSE Scrip ID: MTCL **Scrip Code: 543325**

Pursuant to Reg. 33(3) (c) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and pursuant to the SEBI Circular CIR/CFD/CMD/56/2016 dated 26th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Gupta Agrawal & Associates, Chartered Accountants, have issued an Unmodified Audit Report on Financial Statements of the Company for the year ended 31st March 2022.

We request you to kindly take the above on record.

Thanking You,

Yours Sincerely,

For Markolines Pavement Technologies Limited
(Formerly known as Markolines Traffic Controls Limited)

Parag Jagdale



Company Secretary & Compliance Officer
Membership No. A52205

Markolines Pavement Technologies Limited CIN : U99999MH2002PLC156371

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