

Date: 21st May, 2022.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held on 21st May, 2022.

Ref: Reg.23, Reg.29, Reg.30 of SEBI (LODR) Regulation, 2015;

BSE Scrip ID: POBS: Scrip Code: 543325

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today, on **Saturday the 21st May, 2022** which started at **11.15 a.m.** and concluded at **3.15 p.m.** transacted the following businesses:

1. Reconstituted the Audit Committee of the Company. The reconstitution would be informed to the Bombay Stock Exchange separately;
2. Reconstituted the Nomination and Remuneration Committee of the Company. The reconstitution would be informed to the Bombay Stock Exchange separately.
3. Approved the Audited Financial Results for the half year and financial year ended on 31st March, 2022, along with the Auditors' Report thereon and the Statement of Assets and Liabilities for half year ended 31st March, 2022;
4. Declaration to confirm Statutory Auditors issued Audit Report with unmodified opinion on the Audited Financial Statements for the financial year ended 31st March, 2022;
5. Recommended the declaration of Final Dividend of 10% of Paid up share Capital i.e. Re.1/- per share for the Financial year 2021-2022. The Final Dividend will be subject to approval of the members of the Company in the forthcoming annual general meeting;

PLATINUMONE BUSINESS SERVICES LIMITED

Unit No.s 0907 & 0908, Lodha Supremus II, Plot No.F-4 & F-4/1, Road No.22,
Wagle Estate, Thane, Maharashtra -400604
CIN: U67190MH2008PLC185240

6. Approved the shifting of Registered Office of the Company from Unit No.907 & 908, Lodha Supremus II, Plot No. F-4 & F-4/1, Road No.22, Wagle Estate, Thane - 400 604, Maharashtra, India, to PlatinumOne, Ashar IT Park, 1st Floor, B Wing, Road No. 16 Z, Wagle Estate, Thane - 400 604, Maharashtra, India;
7. Approved the revision in terms of appointment of Mrs. Shilpa Saxena, a Related Party Transactions.
8. Approved the payment of Directors Remuneration to Mr. Amey Saxena, as Managing Director, Mr. Ratul Lahiri as Executive Director and Mr. Vivek Kumar as Director and CFO the Directors of the Company;
9. Approved the Employee Stock Option Scheme 2022 for the Company, subject to approval of members of the Company in a duly convened general meeting;
10. Approved the appointment of M/s. SSNM & Associates, Chartered Accountants, as Internal Auditor of the Company;

We request you to kindly take the above on record.

Thanking You,

Yours Sincerely,

For PlatinumOne Business Services Limited



Sony Devhare

Company Secretary & Compliance Officer



PLATINUMONE BUSINESS SERVICES LIMITED

Unit No.s 0907 & 0908, Lodha Supremus II, Plot No.F-4 & F-4/1, Road No.22,
Wagle Estate, Thane, Maharashtra -400604

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CHARTERED ACCOUNTANTS
First Floor, Fort Chambers,
C Block, 65 Tamarind Lane,
Fort, Mumbai - 400 023.
Tel No.: +91-22 2265 3931
+91-22 2263 5488

Independent Auditors' Report on the Half year and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Platinumone Business Services Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date financial results of Platinumone Business Services Limited (the "Company") for the half yearly and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net Profit and other financial information of the Company for the half yearly and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical



requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement include the results for the half yearly ended March 31, 2022 being balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the first half yearly of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Vatsaraj & Co.
Chartered Accountants
ICAI Firm Reg. Number: 111327W

J. S. Buch

CA J. S. Buch
Partner
Membership No.: 039033
UDIN: 22039033AJJHMB4113



Thane, 21st May 2022

PLATINUMONE BUSINESS SERVICES LIMITED

CIN : U67190MH2008PLC185240

Reg. Office : Unit No.s 0907 & 0908, Lodha Supremus II, Plot No.F-4 & F-4/1, Rd No.22, Wagle Estate, Thane MH 400604

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2022

(₹ in lakhs)

Particulars	Half Year Ended		Year Ended	
	Audited 31.03.2022	Unaudited 30.09.2021	Audited 31.03.2022	Audited 31.03.2021
1. Income from operations				
(a) Revenue from Operations	1,270.63	1,104.64	2,375.26	2,014.16
(b) Other Income	7.88	1.93	9.81	6.65
Total Income	1,278.51	1,106.57	2,385.07	2,020.80
2. Expenses				
a) Employees benefit expenses	643.65	579.84	1,223.49	1,044.73
b) Depreciation and amortisation expenses	27.34	17.61	44.95	47.78
c) Other expenses	452.77	330.84	783.61	714.67
Total expenses	1,123.76	928.29	2,052.05	1,807.18
3. Profit/(Loss) from ordinary activities before finance costs and Exceptional Item (1 - 2)	154.75	178.27	333.03	213.63
4. Finance costs	1.83	14.54	16.37	61.21
5. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (3-4)	152.92	163.73	316.66	152.42
6. Exceptional items	-	-	-	-
7. Profit/(Loss) from Ordinary activities before tax (5+6)	152.92	163.73	316.66	152.42
8. Tax expenses				
- Current Tax	47.30	47.65	94.96	44.25
- Deferred Tax	-6.94	1.96	-4.97	0.67
9. Net Profit/(Loss) from ordinary activities after tax (7-8)	112.56	114.12	226.67	107.50
10. Outstanding No. of equity share capital (face value ₹ 10/- per share)	15,82,400	15,82,400	15,82,400	11,60,000
11. (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 10/- each.) (Not annualised)				
(a) Basic	8.10	8.22	16.32	11.44
(b) Diluted	8.10	8.22	16.32	11.44
(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 10/- each.) (Not annualised)				
(a) Basic	8.10	8.22	16.32	11.44
(b) Diluted	8.10	8.22	16.32	11.44
CASH EPS	8.40	8.45	16.85	13.44

Notes:

- The above Financial Results for the half and financial year ended 31st March, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 21st May, 2022, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion thereon.
- These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the preceding half year ended 31st March, 2022, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended 31st March 2021 and year-to date Audited figures upto the end of 30th September, 2020 based on the Management Certified Accounts which are not subjected to Limited Review by the Statutory auditors.
- The Company is engaged in the business of providing Business Process Management, Business Process Management Services (BPMS) and in the Management's opinion, this is the only segment and hence there are no separate reportable segment as per AS 17 on "Segment Reporting".
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- The above results of the Company are available on the Company's website www.platinumone.in and also on www.bseindia.com.
- The Company has completed its Initial Public Offering ("IPO") of 4,22,400 new Equity Shares of face value of Rs.10/- each at a premium of Rs.82/- per Equity Share aggregating to Rs.388.61 Lakhs, and thereafter pursuant to the IPO, the Equity Shares of the Company have got listed on the SME Platform of BSE on 16th September, 2021.
- The Board has recommended a Final Dividend of 10% Per Equity Share being Rs.1/- per Equity Shares, subject to approval of Shareholders of the Company in the forthcoming Annual General Meeting.

For PLATINUMONE BUSINESS SERVICES LTD

AMEY SAXENA

Managing Director

DIN : 02194001

Date : 21st May 2022

Place : Thane



PlatinumOne Business Services Limited

(Formerly known as "PlatinumOne Business Services Private Limited")

Regd. Off. : Unit No. 907/908, Lodha Supremus, Phase II, Road No. 22, Wagle Estate, Thane - 400 604.

Corp. Off. : Unit No.1A & 1B, B-Wing, 1st Floor, Ashar IT Park, Road No.16Z, Wagle Estate, Thane (W), Maharashtra - 400 604.

CIN No. : U67190MH2008PLC185240 Contact : +91 9152018640

Email : info@platinumone.in www.platinumone.in

PLATINUMONE BUSINESS SERVICES LIMITED

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Reg. Office : Unit No.s 0907 & 0908, Lodha Supremus II, Plot No.F-4 & F-4/1, Rd No.22, Wagle Estate, Thane
MH 400604

AUDITED STANDLONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March 2022 (Rs in Lakhs)

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
A. EQUITY & LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	158.24	116.00
(b) Reserves and Surplus	1,058.14	560.89
	1,216.38	676.89
(2) Share application money pending allotment		
(3) Non Current Liabilities		
(a) Long-term borrowings	-	37.86
(b) Long-term Provisions	26.89	25.24
(c) Deferred Tax Liability	4.92	9.90
	31.82	72.99
(4) Current Liabilities		
(a) Short-term borrowings	0.65	419.01
(b) Trade payables		
- MSME	13.47	-
- Others	69.01	60.84
(c) Other current liabilities	181.32	194.63
(c) Short Term Provision	1.88	1.69
	266.32	676.17
TOTAL	1,515.52	1,426.05
B. ASSETS		
(1) Non-Current Assets		
(a) Property, plant & Equipment		
(i) Tangible Assets	337.19	320.83
(ii) Intangible Assets	1.40	12.42
(iii) Capital Work in Progress	14.01	-
(iv) Intangible Assets under Progress	0.39	-
	352.99	333.26
(b) Long-term loans and advances	239.68	192.37
(C) Other Non-Current Assets	63.08	47.49
	302.77	239.86
(2) Current Assets		
(a) Trade receivables	563.32	814.67
(b) Cash and cash equivalents	283.57	16.22
(c) Short-term loans and advances	11.78	8.30
(d) Other Current Assets	0.09	13.74
	859.76	852.94
TOTAL	1,515.52	1,426.05

For PLATINUMONE BUSINESS SERVICES LTD



AMEY SAXENA
Managing Director
DIN : 02194001
Date : 21st May 2022
Place : Thane



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(₹ in lakhs)

CASH FLOW STATEMENT FOR THE YEAR 2021-2022		31st March' 2022		31st March' 2021
PARTICULARS				
A: CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax and extraordinary items		316.66		152.42
<u>Adjusted For :</u>				
Depreciation and Amortisation Expense	44.95		47.78	
Sundry Balances Write off	-		-	
Profit on sale of Asset	-0.12		-0.15	
Bad Debts	11.84		-	
Finance costs	16.37		58.23	
		73.04		105.86
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		389.69		258.28
<u>Adjusted For :</u>				
Increase/Decrease in other assets	13.65		-13.33	
Increase/Decrease in Trade Payable	21.65		8.06	
Increase/ Decrease in other liabilities	-13.31		-82.46	
Increase/decrease in Long term provision	1.65		4.49	
Increase/decrease in advances given	-3.48		23.15	
Increase/decrease in Short term provision	0.18		-	
Increase/Decrease in Trade Receivable	239.51	259.85	-25.54	-85.63
Cash generated from Operations		649.54		172.65
Taxes Paid		-157.86		-50.04
NET CASH FROM OPERATING ACTIVITY		491.68		122.61
B. CASH FLOW FROM INVESTING ACTIVITY				
Investment in Fixed Deposit				
Sale of investment			0.06	
Movement in Loans and Advances (asset)			-0.10	
Purchase of Fixed Assets	-64.79		-10.26	
Sale of Fixed Assets	0.23		0.95	
NET CASH FLOW FROM INVESTING ACTIVITY		-64.56		-9.36
C. CASH FLOW FROM FINANCING ACTIVITY				
Proceed from issue of shares	388.61			
Movement in Long Term Borrowing/short term Loan	-456.22		-48.23	
Interest Paid	-16.37		-58.23	
Dividend	-15.82		-	
Expenses on proceed from issue of shares	-59.97		-	
NET CASH FLOW FROM FINANCING ACTIVITY		-159.78		-106.46
NET INCREASE/(DECREASE) OF CASH & CASH EQUIVALENTS		268.34		6.79
Cash and Cash Equivalents as at commencement of the year		16.22		9.44
Cash and Cash Equivalents at the end of the year		283.57		16.22

For PLATINUMONE BUSINESS SERVICES LTD

AMEY SAXENA
Managing Director
DIN : 02194001
Date : 21st May 2022
Place : Thane



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CIN No. : U67190MH2008PLC185240 Contact : +91 9152018640

Email : info@platinumone.in www.platinumone.in

Date: 21st May, 2022.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Declaration in respect of unmodified opinion on Audited Financial Statements for the financial year ended 31st March, 2022.

Ref: Reg.33 of SEBI (LODR) Regulation, 2015;

BSE Scrip.ID: POBS: Scrip Code: 543325

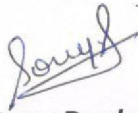
Pursuant to Reg.33(3)(c) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and pursuant to the SEBI Circular CIR/CFD/CMD/56/2016 dated 26th May, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Vatsaraj & Co., Chartered Accountants, have issued an Unmodified Audit Report on Financial Statements of the Company for the year ended 31st March, 2022.

We request you to kindly take the above on record.

Thanking You,

Yours Sincerely,

For PlatinumOne Business Services Limited



Sony Devhare

Company Secretary & Compliance Officer



PLATINUMONE BUSINESS SERVICES LIMITED

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