



Ami Organics Limited

(Formerly known as Ami Organics Pvt. Ltd.)

CIN No. : U24100GJ2007PLC051093

Registered Office & Manufacturing Facility :- Plot No. 440/4, 5, & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230. Dist. Surat, Gujarat, India.

October 23, 2021

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code : 543349

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Bandra- Kurla Complex, Mumbai -400051

NSE Symbol : AMIORG

Subject: Unaudited Standalone & Consolidated Financial Results for the Quarter & Half Year ended 30th September, 2021

We would like to inform that the Board of Directors in its meeting held on October 23, 2021 inter alia, considered and approved the Unaudited Standalone and consolidated Financial Results for the quarter and half year ended September 30, 2021 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose the following:

1. Statement showing the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended September 30, 2021.
2. Standalone & Consolidated Statements of Assets and Liabilities as on 30th September, 2021.
3. Standalone and Consolidated Cash Flow Statement for the half year ended 30th September, 2021.
4. Limited Review Report on standalone and consolidated financial statements issued by the Statutory Auditors of the Company.

Kindly take above as compliance of Regulation 33 and 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 04.00 P.M. and concluded at 05.10 P.M.

Thanking you,
Yours faithfully,

For, AMI ORGANICS LIMITED

Ekta Kumari Srivastava
Company Secretary & Compliance Officer



Encl: As above





AMI ORGANICS LIMITED

CIN- U24100GJ2007PLC051093

Plot No. 440/4, 5 & 6, Road No. 82/A, GIDC Sachin, Surat – 394 230 Gujarat, India; Tel: +91 261 239 7193; +91 72279 77744 and +91 75730 15366.

E-mail: cs@amiorganics.com; Website: www.amiorganics.com

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2021

(Rs. In Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue						
Revenue from operations	12,230.83	11,312.99	9,127.76	23,543.82	15,576.99	34,060.79
Other income	16.34	103.16	109.14	119.50	187.80	133.03
Total Revenue (A)	12,247.17	11,416.15	9,236.90	23,663.32	15,764.79	34,193.82
II. Expenses						
Cost of raw materials consumed	6,919.64	6,326.09	4,971.41	13,245.73	8,489.23	17,468.67
Changes in inventories of finished goods/traded goods and work-in-progress	(1,296.90)	112.47	(116.34)	(1,184.43)	117.37	481.36
Employee benefits expense	1,057.80	897.78	578.54	1,955.58	1,017.21	2,098.93
Finance costs	269.17	278.91	140.28	548.08	257.10	561.84
Depreciation and amortisation expense	231.84	222.70	113.14	454.54	201.20	418.80
Other expenses	2,813.33	1,767.42	1,507.70	4,580.75	2,498.34	5,991.59
Total expenses (B)	9,994.88	9,605.37	7,194.73	19,600.25	12,580.45	27,021.19
III. Profit before tax (A-B)	2,252.29	1,810.78	2,042.17	4,063.07	3,184.34	7,172.63
IV. Tax expense:						
- Current tax	434.69	405.93	504.46	840.62	791.83	1,756.40
- Deferred tax	70.60	32.33	15.45	102.93	(21.54)	16.33
	505.29	438.26	519.91	943.55	770.29	1,772.73
V. Profit for the period / year	1,747.00	1,372.52	1,522.26	3,119.52	2,414.05	5,399.90
VI. Other Comprehensive Income / (Loss)						
Items that will be reclassified to profit or loss						
Exchange difference on translation on Foreign Entity	-	-	-	-	-	-
Items that will not be reclassified to profit or loss						
Re-measurement gain/ (losses) on defined benefit plans	75.68	75.67	(0.93)	151.35	(1.86)	(3.73)
Tax impact of items that will not be reclassified to statement of profit and loss	(19.04)	(19.05)	0.24	(38.09)	0.47	0.94
VII. Total comprehensive income for the period \ year	1,803.64	1,429.14	1,521.57	3,232.78	2,412.66	5,397.11
VIII. Paid up equity share capital (Face value Rs. 10 per share)	3,643.71	3,150.00	1,050.00	3,643.71	1,050.00	3,150.00
IX. Other Equity						13,245.10
X. Earnings per equity share (not annualised for quarter)						
Basic EPS (Rs.)	5.11	4.36	4.83	9.12	7.66	17.14
Diluted EPS (Rs.)	5.11	4.36	4.83	9.12	7.66	17.14



Notes to Statement of Unaudited Standalone Financial Results for the quarter ended and half year ended September 30, 2021

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2021 (Unaudited Standalone Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 23, 2021 and have been subjected to a limited review by the Statutory Auditors of the Company.
2. The financial results and other financial information for the quarter ended June 30, 2021, quarter and financial results and other financial information including statement of cash flow for the half year ended September 30, 2020 have not been audited or reviewed by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs. Further, the figures for the quarter ended September 30, 2021 are derived figures between the reviewed figures in respect of the period from April 1, 2021 to September 30, 2021 and the audited figures for the quarter ended June 30, 2021.
3. The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
4. The Company has completed its Initial Public Offering (IPO) Of 9,338,288 equity shares of face value of Rs.10/- each for cash at an issue price of Rs.610/- per equity share aggregating to Rs. 5,6963.6 lakhs, consisting fresh issue of 3,278,688 equity shares aggregating to Rs. 20,000 lakhs and an offer for sale of 6,059,600 equity shares aggregating to Rs. 3,6963.56 lakhs by the selling shareholders. The equity shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited on September 14, 2021. Accordingly, the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2021 are drawn up for the first time in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Requirements"). Company has undertaken a Pre-IPO Placement of Equity Shares aggregating to ₹ 10,000 lakh by issuing fresh 16,58,374 equity shares of face value Rs. 10/- each for cash at an issue price of Rs. 603/- per share. The size of the Fresh Issue has been reduced by ₹ 1,000 million pursuant to the Pre-IPO Placement

The utilisation of IPO proceeds is summarised below:

(Rs. In Mn)

Sr No	Item Heads	Projected utilization of proceeds as per the offer document	Amount Utilized upto 30 September 21	Total unutilized amount as on 30 September 21
1	Debt repayment	1,400.00	1,362.58	37.42
2	Working Capital	900.00	-	900.00
3	General Corporate	459.77	56.73	403.04
4	Issue Expense	240.23	240.23	-
	Total*	3,000.00	1,659.54	1,340.46

*INR 1,659.54 million has been utilised as on 30th September 2021, and the balance amount is still lying in the bank account and FD



5. The new Code on Social Security, 2020 has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity, The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed, The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules are published.
6. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments
7. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation
8. The above Unaudited Standalone Financials Results of the Company are available on Company's website www.amiorganics.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of Board of Directors of
AMI ORGANICS LIMITED

Place : Surat
Date : October 23, 2021



A handwritten signature in blue ink, appearing to read "Nareshkumar R. Patel".

Nareshkumar R. Patel
Chairman & Managing Director
DIN: 00906232





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Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2021

(Rs. In Lakhs, unless otherwise stated)

Particulars	September 30, 2021 (Unaudited)	March 31, 2021 (Audited)
<u>I. ASSETS</u>		
<u>Non-current assets</u>		
Property, Plant and Equipment	16,732.69	16,060.54
Capital Work-In-Progress	20.01	20.01
Other Intangible Assets	29.54	0.75
Financial Assets		
(i) Investments	3,317.82	3,324.31
(ii) Other Financial Assets	1,319.61	270.60
(iii) Other Non-Current Assets	41.51	38.53
Total Non-Current Assets	21,461.18	19,714.74
<u>Current Assets</u>		
Inventories	7,151.37	6,036.31
Financial Assets		
(i) Trade Receivables	13,380.76	11,872.34
(ii) Cash and Cash Equivalents	1,725.02	155.95
(iii) Bank Balances Other Than (ii) Above	8,357.96	-
(iii) Loans	49.32	33.43
(iv) Other Financial Assets	4,000.00	-
Current Tax Assets (Net)	206.57	-
Other Current Assets	4,097.25	3,215.83
Total Current Assets	38,968.25	21,313.86
Total Assets	60,429.43	41,028.60
<u>II. EQUITY AND LIABILITIES</u>		
<u>Equity</u>		
a) Equity Share Capital	3,643.71	3,150.00
b) Other Equity	44,134.49	13,245.10
Total Equity	47,778.20	16,395.10
<u>Non-current liabilities</u>		
Financial Liabilities		
(i) Borrowings	54.74	7,264.42
Provisions	362.58	436.84
Deferred Tax Liabilities (Net)	469.02	327.85
Total Non-Current Liabilities	886.34	8,029.11
<u>Current Liabilities</u>		
Financial Liabilities		
(i) Borrowings	1,025.91	6,399.15
(ii) Trade Payables		
A. Total outstanding dues of micro enterprises and small enterprises		39.04
B. Total outstanding dues of other than micro enterprises and small enterprises	8,865.66	8,405.61
(iii) Other financial liabilities	37.34	32.84
Other Current Liabilities	1,372.66	1,515.97
Provisions	463.32	96.62
Current Tax Liability (Net)	-	115.16
Total Current Liabilities	11,764.89	16,604.39
Total Liabilities	12,651.23	24,633.50
Total Equity and Liabilities	60,429.43	41,028.60





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Unaudited Standalone Statement of Cash Flow for the half Year ended September 30, 2021

(Rs. In Lakhs, unless otherwise stated)

Particulars		September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)
Cash flow from/(used in) operating activities			
Profit before tax		4,063.07	3,184.33
Adjustment for:			
Interest expense		525.46	114.03
Interest income		(24.13)	(3.53)
Depreciation and amortization		454.54	201.20
Unrealised exchange difference (net)		(112.24)	(44.13)
(Profit)/Loss from sale of Property, plant and equipment		-	1.42
Remeasurement of defined employee benefit plans		151.35	(1.86)
Operating Profit Before Working Capital Changes		5,058.05	3,451.46
Movement in working capital:			
(Increase)/decrease in trade receivables		(1,353.90)	(3,749.37)
(Increase)/decrease in inventories		(1,115.06)	(597.36)
(Increase)/decrease in loans		(15.89)	(0.12)
(Increase)/decrease in other financial Assets		-	-
(Increase)/decrease in other Current Assets		(1,233.40)	(355.33)
Increase/(decrease) in trade payables		378.73	2,045.69
Increase/(decrease) in other current liabilities		(143.31)	72.86
Increase/(decrease) in provision		292.44	62.04
Cash generated/(used) in operations		1,867.67	929.87
Income taxes paid		(1,162.21)	(527.31)
Net Cash flow from operating activities	(A)	705.46	402.56
Cash flow from/(used) investing activities			
Intangible Assets)		(799.00)	(593.47)
Interest received		24.13	3.53
Investment in bank and others		-	-
(Increase)/decrease in Other Bank Balance		(8,357.96)	-
(Increase)/decrease in Investment		(5,045.50)	89.61
Cash generated/(used) in investing activities	(B)	(14,178.33)	(500.33)
Cash flow from/(used in) financing activities			
Proceed /(repayment) of borrowings (net)		(12,582.92)	114.18
Proceeds from issue of share capital (including securities premium)		29,999.99	-
Share issue expenses		(1,849.67)	-
Interest paid		(525.46)	(114.03)
Cash generated/(used) in financing activities	(C)	15,041.94	0.15
Effect of Exchange differences on translation of foreign currency cash and cash equivalents	(D)	-	-
Net increase/(decrease) in cash and cash equivalents	(A+B+C-D)	1,569.07	(97.62)
Cash and cash equivalent at beginning of year		155.95	327.47
Cash and cash equivalent at end of year		1,725.02	229.85
Net increase/(decrease) as disclosed above		1,569.07	(97.62)



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors
Ami Organics Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of AMI ORGANICS LIMITED ('the Company') for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Attention is drawn to the fact that the standalone figures for the financial result for the corresponding quarter ended September 30, 2020 and the financial result including cash flow for year to date from April 1, 2020 to September 30, 2020, as reported in these Unaudited Standalone Financial Results have been approved by the Board of Directors of the Company but have not been subject to review.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We have not audited or reviewed the comparative financial information appearing in the Statement of the corresponding quarter ended and half year ended September 30, 2020 and the preceding quarter ended June 30, 2021 which have been prepared solely based on the information compiled by the management and has been approved by the Board of Directors. Further, we report that the figures for the quarter ended September 30, 2021 represent the derived figures between the reviewed figures in respect of the period from April 1, 2021 to September 30, 2021 and the figures for the quarter ended June 30, 2021, which were not subject to audit or review.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W


Pawan Gattani
Partner
Membership No. 144734



UDIN: 21144734AAAAID4897

Place: Surat
Date: October 23, 2021



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Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021

(Rs. In Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue						
Revenue from operations	12,230.83	11,312.99	9,127.76	23,543.82	15,576.99	34,060.79
Other income	16.34	103.16	109.14	119.50	187.80	137.97
Total Revenue (A)	12,247.17	11,416.15	9,236.90	23,663.32	15,764.79	34,198.76
II. Expenses						
Cost of raw materials consumed	6,919.64	6,326.09	4,971.41	13,245.73	8,489.23	17,468.67
Changes in inventories of finished goods/traded goods and work-in-progress	(1,296.90)	112.47	(116.34)	(1,184.43)	117.37	481.36
Employee benefits expense	1,057.80	897.78	578.49	1,955.58	1,019.05	2,100.76
Finance costs	269.17	278.91	140.28	548.08	257.10	561.84
Depreciation and amortisation expense	231.84	222.70	113.14	454.54	201.20	418.80
Other expenses	2,813.33	1,767.42	1,507.75	4,580.75	2,496.51	5,994.71
Total expenses (B)	9,994.88	9,605.37	7,194.73	19,600.25	12,580.46	27,026.14
III. Profit before tax (A-B)	2,252.29	1,810.78	2,042.17	4,063.07	3,184.33	7,172.62
IV. Tax expense:						
- Current tax	434.69	405.93	504.46	840.62	791.83	1,756.40
- Deferred tax	70.60	32.33	15.45	102.93	(21.54)	16.33
	505.29	438.26	519.91	943.55	770.29	1,772.73
V. Profit for the period / year	1,747.00	1,372.52	1,522.26	3,119.52	2,414.04	5,399.89
VI. Other Comprehensive Income / (Loss)						
Items that will be reclassified to profit or loss						
Exchange difference on translation on Foreign Entity	(7.50)	54.86	(105.16)	47.36	(98.92)	(85.18)
Items that will not be reclassified to profit or loss						
Re-measurement gain/ (losses) on defined benefit plans	75.68	75.67	(0.93)	151.35	(1.86)	(3.73)
Tax impact of items that will not be reclassified to statement of profit and loss	(19.04)	(19.05)	0.23	(38.09)	0.47	0.94
VII. Total comprehensive income for the period \ year	1,796.14	1,484.00	1,416.40	3,280.14	2,313.73	5,311.92
VIII. Paid up equity share capital (Face value Rs. 10 per share)	3,643.71	3,150.00	1,050.00	3,643.71	1,050.00	3,150.00
IX. Other Equity						13,543.00
X. Earnings per equity share (not annualised for quarter)						
Basic EPS (Rs.)	5.11	4.36	4.83	9.12	7.66	17.14
Diluted EPS (Rs.)	5.11	4.36	4.83	9.12	7.66	17.14



Notes to Statement of Unaudited Consolidated Financial Results for the quarter ended and half year ended September 30, 2021

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021 ("Unaudited Consolidated Financial Results") of the Ami Organics Limited (the Holding Company" or the "Company") and its Joint Venture (the Holding Company and its Joint venture together referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 23, 2021 and have been subjected to a limited review by the Statutory Auditors of the Company.
2. The financial results and other financial information including statement of cash flow for the half year ended September 30, 2020 have not been audited or reviewed by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Group's affairs. Further, the figures for the quarter ended September 30, 2021 are derived figures between the reviewed figures in respect of the period from April 1, 2021 to September 30, 2021 and the audited figures for the quarter ended June 30, 2021.
3. The Unaudited Consolidated Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
4. The Company has completed its Initial Public Offering (IPO) Of 9,338,288 equity shares of face value of Rs.10/- each for cash at an issue price of Rs.610/- per equity share aggregating to Rs. 5,6963.6 lakhs, consisting fresh issue of 3,278,688 equity shares aggregating to Rs. 20,000 lakhs and an offer for sale of 6,059,600 equity shares aggregating to Rs. 3,6963.56 lakhs by the selling shareholders. The equity shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited on September 14, 2021. Accordingly, the Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021 are drawn up for the first time in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Requirements"). Company has undertaken a Pre-IPO Placement of Equity Shares aggregating to ₹ 10,000 lakh by issuing fresh 16,58,374 equity shares of face value Rs. 10/- each for cash at an issue price of Rs. 603/- per share. The size of the Fresh Issue has been reduced by ₹ 1,000 million pursuant to the Pre-IPO Placement

The utilisation of [PO proceeds is summarised below:

(Rs. In Mn)

Sr No	Item Heads	Projected utilization of proceeds as per the offer document	Amount Utilized upto 30 September 21	Total unutilized amount as on 30 September 21
1	Debt repayment	1,400.00	1,362.58	37.42
2	Working Capital	900.00	-	900.00
3	General Corporate	459.77	56.73	403.04
4	Issue Expense	240.23	240.23	-
	Total*	3,000.00	1,659.54	1,340.46

INR 1,659.54 million has been utilised as on 30th September 2021, and the balance amount is still lying in the Bank account and Fixed Deposits



5. The new Code on Social Security, 2020 has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity, The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed, The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules are published.
6. As the Group operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments
7. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation
8. The above Unaudited Consolidated Financials Results of the Company are available on Company's website www.amiorganics.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of Board of Directors of
AMI ORGANICS LIMITED

Nareshkumar R. Patel
Chairman & Managing Director
DIN: 00906232

Place : Surat
Date : October 23, 2021





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Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2021

(Rs. In Lakhs, unless otherwise stated)

Particulars	September 30, 2021 (Unaudited)	March 31, 2021 (Audited)
<u>I. ASSETS</u>		
<u>Non-current assets</u>		
Property, Plant and Equipment	16,732.69	16,060.54
Capital Work-In-Progress	20.01	20.01
Other Intangible Assets	2,634.77	2,570.11
Financial Assets	-	-
(i) Investments	142.86	142.86
(ii) Other Financial Assets	1,319.61	270.60
(iii) Other Non-Current Assets	659.74	639.58
Total Non-Current Assets	21,509.68	19,703.70
<u>Current Assets</u>		
Inventories	7,151.37	6,036.31
Financial Assets		
(i) Trade Receivables	13,580.25	12,069.09
(ii) Cash and Cash Equivalents	1,822.60	268.46
(iii) Bank Balances Other Than (ii) Above	8,357.96	-
(iv) Loans	49.32	33.43
(v) Other Financial Assets	4,000.00	-
Current Tax Assets(Net)	206.57	-
Other Current Assets	4,097.25	3,215.83
Total Current Assets	39,265.32	21,623.12
Total Assets	60,775.00	41,326.82
<u>II. EQUITY AND LIABILITIES</u>		
<u>Equity</u>		
a) Equity Share Capital	3,643.71	3,150.00
b) Other Equity	44,480.06	13,543.32
Total Equity	48,123.77	16,693.32
<u>Non-current liabilities</u>		
Financial Liabilities		
(i) Borrowings	54.74	7,264.42
Provisions	362.58	436.84
Deferred Tax Liabilities (Net)	469.02	327.85
Total Non-Current Liabilities	886.34	8,029.11
<u>Current Liabilities</u>		
Financial Liabilities		
(i) Borrowings	1,025.91	6,399.15
(ii) Trade Payables	-	39.04
A.Total outstanding dues of micro enterprises and small enterprises	-	-
B.Total outstanding dues of other than micro enterprises and small enterprises	8,865.66	8,405.61
(iii) Other financial liabilities	37.34	32.84
Provisions	463.32	96.62
Current Tax Liability (Net)	-	115.16
Other Current Liabilities	1,372.66	1,515.97
Total Current Liabilities	11,764.89	16,604.39
Total Liabilities	12,651.23	24,633.50
Total Equity and Liabilities	60,775.00	41,326.82





AMI ORGANICS LIMITED
CIN- U24100GJ2007PLC051093

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E-mail: cs@amiorganics.com; Website: www.amiorganics.com

Unaudited Consolidated Statement of Cash Flow for the half Year ended September 30, 2021

(Rs. In Lakhs, unless otherwise stated)

Particulars		September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)
Cash flow from/(used in) operating activities			
Profit before tax		4,063.07	3,184.33
Adjustment for:			
Interest expense		525.46	114.03
Interest income		(24.13)	(3.53)
Depreciation and amortization		454.54	201.20
Unrealised exchange difference (net)		(112.25)	(44.12)
(Profit)/Loss from sale of Property, plant and equipment		-	1.42
Exchange Fluctuation on change on equity instruments		47.36	(98.92)
Remeasurement of defined employee benefit plans		151.35	(1.86)
Operating Profit Before Working Capital Changes		5,105.40	3,352.55
Movement in working capital:			
(Increase)/decrease in trade receivables		(1,356.64)	(3,556.04)
(Increase)/decrease in inventories		(1,115.06)	(597.37)
(Increase)/decrease in loans		(15.89)	(0.12)
(Increase)/decrease in other financial Assets		-	-
(Increase)/decrease in other Current Assets		(1,233.40)	(355.33)
Increase/(decrease) in trade payables		378.73	2,042.88
Increase/(decrease) in other current liabilities		(143.31)	72.86
Increase/(decrease) in provision		292.44	62.04
Cash generated/(used) in operations		1,912.27	1,021.47
Income taxes paid		(1,162.21)	(527.31)
Net Cash flow from operating activities	(A)	750.06	494.16
Cash flow from/(used) investing activities			
Payments for Property, plant and equipment, (Including Capital WIP & Intangible Assets)		(834.87)	(537.71)
Interest received		24.13	3.53
(Increase)/decrease in Other Bank Balance		(8,357.96)	-
(Increase)/decrease in Investment		(5,069.17)	19.10
Cash generated/(used) in investing activities	(B)	(14,237.87)	(515.09)
Cash flow from/(used in) financing activities			
Proceed /(repayment) of borrowings (net)		(12,582.92)	114.18
Proceeds from issue of share capital (including securities premium)		29,999.99	-
Share issue expenses		(1,849.67)	-
Interest paid		(525.46)	(114.03)
Cash generated/(used) in financing activities	(C)	15,041.94	0.15
Effect of Exchange differences on translation of foreign currency cash and cash equivalents	(D)	-	-
Net increase/(decrease) in cash and cash equivalents	(A+B+C-D)	1,554.13	(20.78)
Cash and cash equivalent at beginning of year		268.46	382.16
Cash and cash equivalent at end of year		1,822.60	361.38
Net increase/(decrease) as disclosed above		1,554.13	(20.78)



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors
Ami Organics Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of AMI ORGANICS LIMITED ('the Holding Company') and its joint venture (the Holding Company and the joint venture are together referred to as the "Group") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Attention is drawn to the fact that the Consolidated figures for the financial result for the corresponding quarter ended September 30, 2020 and the financial result including cash flow for year to date from April 1, 2020 to September 30, 2020, as reported in these Unaudited Consolidated Financial Results have been approved by the Board of Directors of the Company but have not been subject to review.

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Joint Venture, Ami Onco-Theragnostics, LLC
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We have not audited or reviewed the comparative financial information appearing in the Statement of the corresponding quarter ended and half year ended September 30, 2020 and the preceding quarter ended June 30, 2021 which have been prepared solely based on the information compiled by the management and has been approved by the Board of Directors. Further, we report that the figures for the quarter ended September 30, 2021 represent the derived figures between the reviewed figures in respect of the period from April 1, 2021 to September 30, 2021 and the figures for the quarter ended June 30, 2021, which were not subject to audit or review.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W


Pawan Gattani
Partner
Membership No. 144734



UDIN: 21144734AAAAIE8247

Place: Surat
Date: October 23, 2021