



**VIJAYA
DIAGNOSTIC
CENTRE**

August 09, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol. VIJAYA

To,
The Corporate Relations Department
BSE Limited
Phiroz Jeejeebhoy Towers,
25th floor, Dalal Street,
Mumbai - 400 001
BSE Scrip Code. 543350

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on August 09, 2023.

Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We hereby inform you that, the Board of Directors in their meeting held today i.e., on **Wednesday, August 09, 2023**, has inter-alia considered and approved:

1. The Unaudited (Standalone & Consolidated) Financial Results of the Company for the First Quarter ended June 30, 2023.

A signed copy of the above Financial Results along with Limited Review Report issued by the Statutory Auditors thereon under Regulation 33 of the Listing Regulations is enclosed to this letter.

2. Appointment of Mr. Balarama Krishna Desina, Practicing Company Secretary, as the Secretarial Auditor of the Company for the financial year 2023-24.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, for point no. 2 above are enclosed herewith as “**Annexure A**”.

3. The changes in the KMPs and Officers authorised under Regulation 30(5) of the Listing Regulations with effect from August 09, 2023. The contact details of these KMPs and Officers authorised under Regulation 30(5) of the Listing Regulations are given below:

Sl. No.	Name	Designation	Address	E-mail	Phone no.
1.	Ms. Sura Suprita Reddy	Managing Director & CEO	6-3-883/F, FPA Building, Near	ir@vijayadiagnostic.in	040-2342 0411/12
2.	Mr. Narasimha Raju KA	Chief Financial Officer	Topaz building, Punjagutta, Hyderabad, Telangana, 500082	narasimharaju@vijayadiagnostic.in	
3.	Mr. Hansraj Singh	Company Secretary & Compliance Officer		cs@vijayadiagnostic.in	



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The aforesaid information is also being disclosed on the website of the Company at - www.vijayadiagnostic.com

The Meeting commenced at 12:00 Noon and concluded at 02:15 p.m.

Kindly take the same on record.

Thanking You.

Yours Truly
For **Vijaya Diagnostic Centre Limited**

Hansraj Singh
Company Secretary & Compliance Officer
M. No.F11438



Annexure A

DISCLOSURE AS PER REGULATION 30 OF LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023:

Sl. No.	Particulars	Mr. Balarama Krishna Desina (Secretarial Auditor)
1.	Reasons for change viz. appointment, resignation, removal, death or otherwise.	Appointment
2.	Date of Appointment & term of appointment	Appointed on August 09, 2023 for the FY 2023-24.
3.	Brief Profile (in case of appointment)	<p>Balarama Krishna Desina, Practicing Company Secretary, a Fellow Member of the Institute of Company Secretaries of India, New Delhi, ICSI empanelled Peer Reviewer, Proprietor of Balaramakrishna & Associates, a fast growing practicing Company Secretary Firm situated in Hyderabad, Founder and Managing partner of BK Corporate Consultants LLP which is providing Consultancy services in various fields to all the Body Corporates across India, holding a Post Graduate degree in Business Administration and Human Resource Management from Andhra University and a Degree in Law from Andhra University, Visakhapatnam.</p> <p>Balarama Krishna Desina has a corporate experience of more than a period of 10 years as a Company Secretary in various diversified organizations with specific hands on experience in Company Law, Secretarial & NBFC Compliances. Presently Balarama Krishna Desina is a Secretarial Auditor for various listed, unlisted public Companies including NBFC Companies and is also acting as an Independent Director in the Boards of M/s. Gayatri Highways Limited, M/s. BSCPL Infrastrucutre Limited, M/s. Hyderabad Expressways Limited, M/s. Cyberabad Expressways Limited and M/s. NSL Sugars (Tungabhadra) Limited.</p> <p>Being a Company Secretary having passion towards teaching Mr. Balarama Krishna Desina is having a rich experience of more than 15 years in the teaching field and use to take up classes for the Professional Students like CS and CA at various Institutions and use to give regular seminars on subjects of Company Law, Industrial and Securities Laws.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	None

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City, Orwell, B Wing,
6th Floor, Unit-3, Sy No. 83/1, Plot No. 02,
Raidurg, Hyderabad – 500 081 – India
Tel: +91 407 182 2000
Fax: +91 407 182 2399

Limited Review Report on unaudited standalone financial results of Vijaya Diagnostic Centre Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Vijaya Diagnostic Centre Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Vijaya Diagnostic Centre Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2023 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

Limited Review Report (Continued)
Vijaya Diagnostic Centre Limited

contains any material misstatement.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231W/W-100024

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Amit Kumar Bajaj

Partner

Hyderabad

09 August 2023

Membership No.: 218685

UDIN:23218685BGXHJB6252



**VIJAYA
DIAGNOSTIC
CENTRE**

Vijaya Diagnostic Centre Limited
CIN: L85195TG2002PLC039075

Regd. Office: No. 6-3-883/F, FPA Building, Near Topaz Building, Punjagutta, Hyderabad-500082, Telangana, India
Phone: 040-23420422, Website: www.vijayadiagnostic.com, Email: ir@vijayadiagnostic.in

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2023

(Rs. in Lakhs except as stated)

Sl. No.	Particulars	Quarter ended			Year ended
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1	Income				
	(a) Revenue from operations	11,872.58	11,833.29	10,200.77	44,957.93
	(b) Other income	586.42	453.04	292.83	1,457.33
	Total income	12,459.00	12,286.33	10,493.60	46,415.26
2	Expenses				
	(a) Cost of materials consumed	1,403.31	1,523.00	1,268.76	5,758.71
	(b) Employee benefits expense	2,032.34	1,903.85	1,896.78	7,649.90
	(c) Finance costs	587.09	575.80	473.63	2,087.61
	(d) Depreciation and amortisation expense (refer note 5)	1,244.06	1,131.97	1,406.88	6,139.43
	(e) Other expenses	3,688.05	3,597.26	3,113.12	13,652.31
	Total expenses	8,954.85	8,731.88	8,159.17	35,287.96
3	Profit before tax [1-2]	3,504.15	3,554.45	2,334.43	11,127.30
4	Tax expense				
	(a) Current tax	710.00	782.00	712.00	2,753.00
	(b) Deferred tax	194.40	80.05	(98.28)	50.91
	Total tax expense	904.40	862.05	613.72	2,803.91
5	Profit for the period/year [3 - 4]	2,599.75	2,692.40	1,720.71	8,323.39
6	Other comprehensive income				
	<i>Items that will not be reclassified to profit or loss</i>				
	(a) Remeasurement of defined benefit obligations	6.48	6.76	6.38	25.91
	(b) Income-tax relating to above item	(1.63)	(1.70)	(1.61)	(6.52)
	Other comprehensive income for the period/year (net of tax)	4.85	5.06	4.77	19.39
7	Total comprehensive income for the period/year [5 + 6]	2,604.60	2,697.46	1,725.48	8,342.78
8	Paid-up equity share capital (Face value of Re. 1 each) (Refer Note 6)	1,021.17	1,020.71	1,020.31	1,020.71
9	Other equity				53,488.09
10	Earnings per equity share (face value of Re. 1 each fully paid up) (Refer Note 6)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	- Basic (in Rs.)	2.55	2.64	1.69	8.16
	- Diluted (in Rs.)	2.54	2.63	1.68	8.12

Notes:

1. The above standalone financial results of Vijaya Diagnostic Centre Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder, other accounting principles generally accepted in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The above standalone financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 09 August 2023. The statutory auditors have carried out limited review of the above results for the quarter ended 30 June 2023. An unmodified report has been issued by them thereon.
3. The Company has one reportable segment (viz. Diagnostic services) as per the requirements of Ind AS 108 "Operating Segments".
4. The standalone figures for the quarter ended 31 March 2023 are the balancing figures between the audited standalone figures in respect of the full financial year and the published unaudited year to date standalone figures up to the third quarter ended 31 December 2022, which were subject to limited review.
5. The Company has charged depreciation on Property, Plant and Equipment based on Written Down Value ("WDV") method upto 31 December 2022. With effect from 01 January 2023, the Company has changed its method of depreciation from WDV to SLM (Straight Line Method) based upon the technical assessment of expected pattern of consumption of the future economic benefits embodied in the assets. Accordingly, the depreciation expense is lower and profit before tax is higher by Rs. 785.19 lakhs for the quarter ended 30 June 2023 and by Rs. 899.08 lakhs for the quarter and year ended 31 March 2023. There is no impact on account of such change to the depreciation provided upto 31 December 2022 under WDV method.
6. During the quarter ended 30 June 2023 and year ended 31 March 2023, the Company has issued 46,118 and 105,249 equity shares of face value of Re. 1 each respectively on exercise of employee stock options.
7. During the quarter ended 30 June 2023, the Company has granted 251,291 employee stock options to eligible employees pursuant to the 'Employee Stock Option Plan 2018' as approved by the Nomination and Remuneration Committee of the Board of Directors at their meeting held on 29 May 2023.
8. The results of the Company are available for investors at www.vijayadiagnostic.com, www.nseindia.com and www.bseindia.com
9. Corresponding previous period figures have been regrouped / reclassified wherever necessary.

for and on behalf of the Board of Directors of
Vijaya Diagnostic Centre Limited

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SURENDRAN

ATH REDDY

Dr. S. Surendranath Reddy

Executive Chairman

DIN Number: 00108599

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Place: Hyderabad

Date: 09 August 2023

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City, Orwell, B Wing,
6th Floor, Unit-3, Sy No. 83/1, Plot No. 02,
Raidurg, Hyderabad – 500 081 – India
Tel: +91 407 182 2000
Fax: +91 407 182 2399

Limited Review Report on unaudited consolidated financial results of Vijaya Diagnostic Centre Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Vijaya Diagnostic Centre Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Vijaya Diagnostic Centre Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2023 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- a. Vijaya Diagnostic Centre Limited

Subsidiaries

- b. Medinova Diagnostic Services Limited
- c. VDC Diagnostics (Karnataka) LLP
- d. Doctorslab Medical Services Private Limited
- e. Medinova Millenium MRI Services LLP
- f. Namrata Diagnostic Centre Private Limited.

Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

Vijaya Diagnostic Centre Limited

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of 2 Subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs.243.24 lakhs, total net profit after tax Rs.33.27 lakhs and total comprehensive income of Rs.33.27 lakhs, for the quarter ended 30 June 2023, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
Our conclusion is not modified in respect of this matter.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231W/W-100024

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Amit Kumar Bajaj

Partner

Hyderabad

09 August 2023

Membership No.: 218685

UDIN:23218685BGXHJA1594



**VIJAYA
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CENTRE**

Vijaya Diagnostic Centre Limited

CIN: L85195TG2002PLC039075

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Phone: 040-23420422, Website: www.vijayadiagnostic.com, Email: ir@vijayadiagnostic.in

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2023

(Rs. in Lakhs except as stated)

Sl. No.	Particulars	Quarter ended			Year ended
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1	Income				
	(a) Revenue from operations	12,104.96	12,099.28	10,436.21	45,922.27
	(b) Other income	570.67	451.89	276.93	1,415.07
	Total income	12,675.63	12,551.17	10,713.14	47,337.34
2	Expenses				
	(a) Cost of materials consumed	1,428.76	1,553.00	1,303.28	5,888.16
	(b) Employee benefits expense	2,084.93	1,952.64	1,947.60	7,847.74
	(c) Finance costs	588.25	576.86	476.51	2,094.79
	(d) Depreciation and amortisation expense (refer note 5)	1,247.00	1,135.62	1,417.59	6,172.01
	(e) Other expenses	3,779.43	3,682.96	3,196.01	13,983.64
	Total expenses	9,128.37	8,901.08	8,340.99	35,986.34
3	Profit before tax [1 - 2]	3,547.26	3,650.09	2,372.15	11,351.00
4	Tax expense				
	(a) Current tax	710.50	795.62	715.37	2,776.18
	(b) Deferred tax, net	198.30	81.80	(98.92)	54.12
	Total tax expense	908.80	877.42	616.45	2,830.30
5	Profit for the period/year [3-4]	2,638.46	2,772.67	1,755.70	8,520.70
6	Other comprehensive income				
	<i>Items that will not be reclassified to profit or loss</i>				
	(a) Remeasurement of the defined benefit obligations	6.48	7.79	6.38	26.94
	(b) Income-tax relating to above item	(1.63)	(1.96)	(1.61)	(6.78)
	Other comprehensive income for the period/year (net of tax)	4.85	5.83	4.77	20.16
7	Total comprehensive income for the period/year [5+6]	2,643.31	2,778.50	1,760.47	8,540.86
	Profit for the period attributable to:				
	Owners of the Company	2,620.37	2,749.28	1,745.00	8,463.16
	Non controlling interests	18.09	23.39	10.70	57.54
	Other comprehensive income attributable to:				
	Owners of the Company	4.85	5.54	4.77	19.87
	Non controlling interests	-	0.29	-	0.29
	Total comprehensive income attributable to:				
	Owners of the Company	2,625.22	2,754.82	1,749.77	8,483.03
	Non controlling interests	18.09	23.68	10.70	57.83
8	Paid-up equity share capital (Face value of Re. 1 each) (Refer Note 6)	1,021.17	1,020.71	1,020.31	1,020.71
9	Other equity				53,452.23
10	Earnings per equity share (Face value of Re. 1 each fully paid up) (Refer Note 6)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	- Basic (in Rs.)	2.57	2.69	1.71	8.29
	- Diluted (in Rs.)	2.56	2.68	1.70	8.26

Notes:

1. The above consolidated financial results of Vijaya Diagnostic Centre Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder, other accounting principles generally accepted in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The above consolidated financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 09 August 2023. The statutory auditors have carried out limited review of the above results for the quarter ended 30 June 2023. An unmodified report has been issued by them thereon.
3. The Group has one reportable segment (viz. Diagnostic Services) as per the requirements of Ind AS 108 "Operating Segments".
4. The consolidated figures for the quarter ended 31 March 2023 is the balancing figure between the audited consolidated figures in respect of the full financial year and the published unaudited year to date consolidated figures up to the third quarter ended 31 December 2022, which were subject to limited review.
5. The Group has charged depreciation on Property, Plant and Equipment based on Written Down Value ("WDV") method upto 31 December 2022. With effect from 01 January 2023, the Company has changed its method of depreciation from WDV to SLM (Straight Line Method) based upon the technical assessment of expected pattern of consumption of the future economic benefits embodied in the assets. Accordingly, the depreciation expense is lower and profit before tax is higher by Rs. 790.92 lakhs for the quarter ended 30 June 2023 and by Rs. 904.34 lakhs for the quarter and year ended 31 March 2023. There is no impact on account of such change to the depreciation provided upto 31 December 2022 under WDV method.
6. During the quarter ended 30 June 2023 and year ended 31 March 2023, the Company has issued 46,118 and 105,249 equity shares of face value of Re. 1 each respectively on exercise of employee stock options.
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for and on behalf of the Board of Directors of
Vijaya Diagnostic Centre Limited

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Dr. S. Surendranath Reddy

Executive Chairman

DIN Number: 00108599

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Place: Hyderabad

Date: 09 August 2023