



MEGHMANI FINECHEM LTD.

Regd. Office: CH/1, CH/2, GIDC Industrial Estate, Dahej, Tal. Vagra, Bharuch - 392 130. Gujarat, (INDIA)
Phone: +91- 635 9953661/62/63/64/65, E-mail : helpdesk@meghmanifinechem.com,
URL: www.meghmanifinechem.com CIN: U24100GJ2007PLC051717

24th January, 2022

To,

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) <u>Mumbai 400 051</u>	BSE Limited Floor- 25, P J Tower, Dalal Street, <u>Mumbai 400 001</u>
SYMBOL:- MFL	Scrip Code: 543332

Dear Sir,

Sub.: Outcome of the Board Meeting held on Monday, 24th January, 2022.

**Ref.: 1. Intimation of Board Meeting dated 4th January, 2022
2. Revised intimation of Board Meeting dated 17th January, 2022**

We wish to inform you that the Board of Directors of the Company at its meeting held on **24th January, 2022**, has inter-alia, considered and approved :

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Un Audited Financial Results (Consolidated & Standalone) of the Third Quarter & Nine Months ended on **31st December, 2021** reviewed by Audit Committee and approved by Board of Directors at their meeting held today i.e. on **24th January, 2022** is forwarded herewith.

The Statutory Auditors M/s S R B C & CO LLP, Chartered Accountants have also carried out a limited review Report on Un-audited Financial Results (Consolidated & Standalone) of the Third Quarter & Nine Months ended **31st December, 2021** and the same is also forwarded herewith.

2. **The Shifting of the registered office of the Company from District Bharuch to District Ahmedabad, within the State of Gujarat subject to approval of shareholders. The Draft Notice of Postal Ballot along with the explanatory statement was also approved.**

The Board Meeting commenced at 11:30 a.m. and concluded at 01:30 p.m. at Ahmedabad.

Thanking you,

Yours faithfully,

FOR MEGHMANI FINECHEM LIMITED


(K. D. Mehta)

Company Secretary & Compliance Officer





Meghmani Finechem Limited

CIN No. L24100GJ2007PLC051717

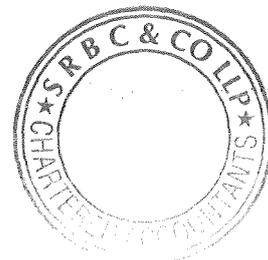
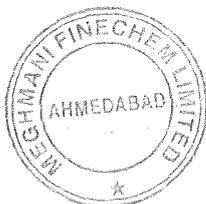
Address : CH/1 and CH/2, GIDC Industrial Estate, Dahej, Tal. Vagra, Dist. Bharuch - 392130.

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2021

(₹ in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended		Nine Months Ended	Year ended
		December 31, 2021	September 30, 2021	December 31, 2021	March 31, 2021
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	42,217.43	33,962.63	1,05,214.60	82,860.03
II	Other income	(29.65)	226.31	213.94	218.90
III	Total income (I+II)	42,187.78	34,188.94	1,05,428.54	83,078.93
IV	EXPENSES				
	(a) Cost of materials consumed	21,351.81	17,572.58	53,865.68	38,609.98
	(b) Purchases of stock-in-trade	-	-	-	42.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(658.19)	928.43	(178.67)	(120.48)
	(d) Employee benefits expense	1,802.97	1,558.39	4,849.24	5,360.94
	(e) Finance costs	1,035.64	972.27	3,245.51	2,911.37
	(f) Depreciation and amortisation expense	2,181.47	2,173.03	6,484.19	7,354.48
	(g) Other expenses	5,584.09	3,850.08	13,240.13	12,834.77
	Total expenses (IV)	31,297.79	27,054.79	81,506.08	66,993.17
V	Profit before exceptional items and tax (III - IV)	10,889.99	7,134.15	23,922.46	16,085.76
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V - VI)	10,889.99	7,134.15	23,922.46	16,085.76
VIII	Tax expense				
	(1) Current tax	1,990.75	1,367.26	4,387.39	2,816.76
	(2) Adjustment of tax relating to earlier years	-	-	-	-
	(3) Net deferred tax expense	1,925.89	1,066.00	4,165.20	3,185.10
IX	Net Profit for the period (VII-VIII)	6,973.35	4,700.89	15,369.87	10,083.90
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss in subsequent periods	(6.75)	(6.75)	(20.25)	(27.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss as mentioned above	2.36	2.36	7.08	9.43
XI	Total Comprehensive Income for the period (IX + X) (comprising Profit / Loss and Other Comprehensive Income for the period)	6,968.96	4,696.50	15,356.70	10,066.33
	Profit attributable to:				
	Owners of the Company	6,973.35	4,700.89	15,369.87	10,083.90
	Non-controlling interests	-	-	-	-
	Other Comprehensive Income attributable to:				
	Owners of the Company	(4.39)	(4.39)	(13.17)	(17.57)
	Non-controlling interests	-	-	-	-
	Total Comprehensive Income attributable to:				
	Owners of the Company	6,968.96	4,696.50	15,356.70	10,066.33
	Non-controlling interests	-	-	-	-
XII	Paid up equity share capital (face value of Rs. 10 each)	4,155.02	4,155.02	4,155.02	4,155.27
XIII	Other equity				43,166.13
XIV	Earnings per share after exceptional item (not annualised for Quarters and nine months periods)				
	Basic (in rupees)	16.78	11.31	36.99	24.27
	Diluted (in rupees)	16.78	11.31	36.99	17.26

See accompanying notes to the consolidated financial results



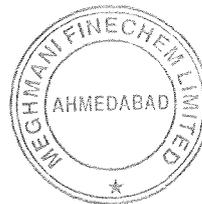
Notes to consolidated financial results:

- The above statement of unaudited Consolidated Financial results for the quarter and nine months ended December 31, 2021 ('the Statement') of Meghmani Finechem Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on January 24, 2022. The unaudited consolidated financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- The Statement includes results of Meghmani Advanced Sciences Limited (Wholly Owned Subsidiary) which was incorporated on 27 January 2021. Since the Holding Company did not have any other subsidiary / associate before and up to the quarter ended December 31, 2020, disclosure of results pertaining to the corresponding quarter and nine months ended December 31, 2020 is not applicable and hence not been made in these results.
- The Group's operations primarily relate to manufacturing and selling of Chloro Alkali & its Derivatives. The Group's business activities falls within a single business segment viz. "Chloro Alkali & its Derivatives" and sales substantially being in the domestic market, there is no separate reportable segment as per Ind AS 108 "Operating Segment".
- The NCLT Ahmedabad Bench vide its order dated 03 May 2021 (the "Order"), approved the Composite Scheme of Arrangement ("the Scheme") to merge Meghmani Organics Limited (MOL) with the Holding Company along with its Trading Division and Equity Investment in the Holding Company. Pursuant to the Scheme, the Holding Company filed Information Memorandum with National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and further filed the same with SEBI for the approval. The Holding Company received final approval from SEBI on August 16, 2021 pursuant to which it was listed with NSE and BSE on August 18, 2021.
- The Group has evaluated the impact Covid 19 pandemic on its business operations, liquidity, assets and financial position and based on management's review of current indicators and economic conditions there is no material impact and adjustments required on its financial results. However, the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor for material changes to future economic conditions and its impact, if any.
- The standalone financial results for the quarter and nine months ended December 31, 2021 are summarised below and detailed financial results are available on Company's website www.meghmanifinechem.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the Company are listed.

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	42,217.43	33,962.63	22,150.94	1,05,214.60	57,005.52	82,860.03
Profit before tax	10,889.99	7,134.15	3,671.07	23,922.46	10,593.58	16,085.76
Net Profit for the period	6,973.35	4,700.89	2,457.36	15,369.87	6,807.55	10,083.90
Other comprehensive income (net of tax)	(4.39)	(4.39)	(6.75)	(13.17)	(20.29)	(17.57)
Total comprehensive income for the period	6,968.96	4,696.50	2,450.61	15,356.70	6,787.26	10,066.33

- Previous quarter / year-end figures have been regrouped/ reclassified, wherever necessary, to confirm to current period's classification.

Date: January 24, 2022
Place: Ahmedabad



For and on behalf of Board of Directors of
Meghmani Finechem Limited

Maulik Patel
Chairman and Managing Director
DIN : 02006947



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors of
Meghmani Finechem Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Meghmani Finechem Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Meghmani Finechem Limited	Holding Company
Meghmani Advanced Sciences Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



SRBC & CO LLP

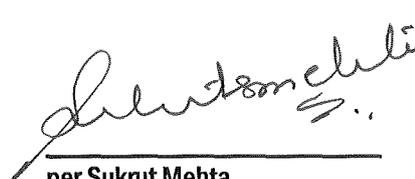
Chartered Accountants

6. The comparative financial information appearing in the Statement for the corresponding quarter ended December 31, 2020 and year to date nine months period from April 1, 2020 to December 31, 2020 have been prepared solely based on the information compiled by the management and approved by the Board of Directors and have not been subjected to audit or review.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Sukrut Mehta

Partner

Membership No.: 101974

UDIN:22101974AAAAA06331

Ahmedabad

January 24, 2022





Meghmani Finechem Limited
CIN No. L24100GJ2007PLC051717
Address : CH/1 and CH/2, GIDC Industrial Estate, Dahej, Tal. Vagra, Dist. Bharuch - 392130.

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2021

(₹ in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited (Refer Note 2)	Unaudited	Unaudited (Refer Note 2)	Audited
I	Revenue from operations	42,217.43	33,962.63	22,150.94	1,05,214.60	57,005.52	82,860.03
II	Other income	(29.65)	226.31	64.91	213.94	221.41	218.90
III	Total income (I+II)	42,187.78	34,188.94	22,215.85	1,05,428.54	57,226.93	83,078.93
IV	EXPENSES						
	(a) Cost of materials consumed	21,351.81	17,572.58	10,133.97	53,865.68	26,378.06	38,609.98
	(b) Purchases of stock-in-trade	-	-	-	-	-	42.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(658.19)	928.43	525.93	(178.67)	261.20	(120.48)
	(d) Employee benefits expense	1,802.97	1,558.39	1,142.85	4,849.24	3,882.45	5,360.94
	(e) Finance costs	1,035.64	972.27	1,108.65	3,245.51	2,495.24	2,911.37
	(f) Depreciation and amortisation expense	2,181.47	2,173.03	2,125.00	6,484.19	5,236.50	7,354.48
	(g) Other expenses	5,584.09	3,850.08	3,508.38	13,240.13	8,379.90	12,834.77
	Total expenses (IV)	31,297.79	27,054.79	18,544.78	81,506.08	46,633.35	66,993.17
V	Profit before exceptional items and tax (III - IV)	10,889.99	7,134.15	3,671.07	23,922.46	10,593.58	16,085.76
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	10,889.99	7,134.15	3,671.07	23,922.46	10,593.58	16,085.76
VIII	Tax expense						
	(1) Current tax	1,990.75	1,367.26	644.56	4,387.39	1,860.35	2,816.76
	(2) Adjustment of tax relating to earlier years	-	-	-	-	-	-
	(3) Net deferred tax expense	1,925.89	1,066.00	569.15	4,165.20	1,925.68	3,185.10
IX	Net Profit for the period (VII-VIII)	6,973.35	4,700.89	2,457.36	15,369.87	6,807.55	10,083.90
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss in subsequent periods	(6.75)	(6.75)	(10.38)	(20.25)	(31.19)	(27.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss as mentioned above	2.36	2.36	3.63	7.08	10.90	9.43
XI	Total Comprehensive Income for the period (IX + X) (comprising Profit / Loss and Other Comprehensive Income for the period)	6,968.96	4,696.50	2,450.61	15,356.70	6,787.26	10,066.33
XII	Paid up equity share capital (face value of Rs. 10 each)	4,155.02	4,155.02	4,155.27	4,155.02	4,155.27	4,155.27
XIII	Other equity						43,166.13
XIV	Earnings per share after exceptional item (not annualised for Quarters and nine months periods)						
	Basic (in rupees)	16.78	11.31	5.91	36.99	16.38	24.27
	Diluted (in rupees)	16.78	11.31	4.21	36.99	11.65	17.26

See accompanying notes to the standalone financial results



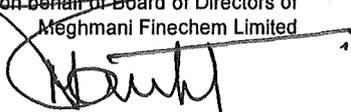
Notes to standalone financial results:

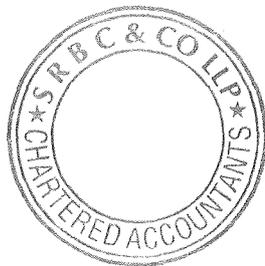
- 1 The above statement of unaudited Standalone Financial results for the quarter and nine months ended December 31, 2021 ('the Statement') of Meghmani Finechem Limited ('the Company') is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on January 24, 2022. The standalone financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 2 The financial results for the quarter ended December 31, 2020 and year to date nine months period from April 1, 2020 to December 31, 2020 have not been subjected to audit or review by our statutory auditors. However, the management has exercised necessary diligence to ensure that these quarter and year to date nine months figures provide a true and fair view of the Company affairs.
- 3 The Company's operations primarily relate to manufacturing and selling of Chloro Alkali & its Derivatives. The Company's business activities falls within a single business segment viz. "Chloro Alkali & its Derivatives" and sales substantially being in the domestic market, there is no separate reportable segment as per Ind AS 108 "Operating Segment".
- 4 The NCLT Ahmedabad Bench vide its order dated 03 May 2021 (the "Order"), approved the Composite Scheme of Arrangement ("the Scheme") to merge Meghmani Organics Limited (MOL) with the Company along with its Trading Division and Equity Investment in the Company. Pursuant to the Scheme, the Company filed Information Memorandum with National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and further filed the same with SEBI for the approval. The company received final approval from SEBI on August 16,2021 pursuant to which it was listed with NSE and BSE on August 18,2021.
- 5 The Company has evaluated the impact Covid 19 pandemic on its business operations, liquidity, assets and financial position and based on management's review of current indicators and economic conditions there is no material impact and adjustments required on its financial results. However, the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor for material changes to future economic conditions and its impact, if any.
- 6 The standalone financial results are available on Company's website www.meghmanifinechem.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- 7 Previous quarter / year-end figures have been regrouped/ reclassified, wherever necessary, to confirm to current period's classification.

Date: January 24, 2022
Place: Ahmedabad



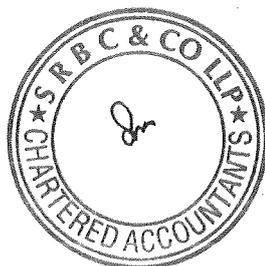
For and on behalf of Board of Directors of
Meghmani Finechem Limited


Maulik Patel
Chairman and Managing Director
DIN : 02006947



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors of
Meghmani Finechem Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Meghmani Finechem Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S R B C & CO LLP

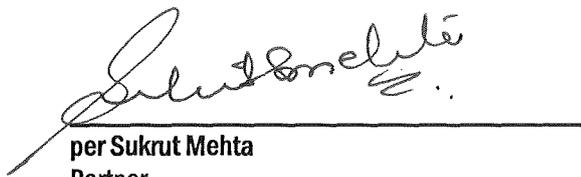
Chartered Accountants

5. The comparative financial information appearing in the Statement for the corresponding quarter ended December 31, 2020 and year to date nine months period from April 1, 2020 to December 31, 2020 have been prepared solely based on the information compiled by the management and approved by the Board of Directors and have not been subjected to audit or review.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Sukrut Mehta

Partner

Membership No.: 101974

UDIN:22101974AAAAAN5600

Ahmedabad

January 24, 2022

