

Aashka Hospitals Ltd.

Between Sargasan and Reliance Cross Roads
Sargasan, Gandhinagar - 382421. Gujarat, India
Phone: 079-29750750, +91-7575006000 / 9000
Emergency No.: +91-7575007707 / 9879752777
www.aashkahospitals.in
CIN: L85110GJ2012PLC072647



November 9, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Script Code: 543346

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Board Meeting Outcome

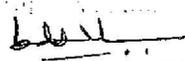
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**LODR Regulations**”), the meeting of Board of Directors of the Company held today i.e. November 9, 2023 at 14:00 and concluded at 14:45, and has *inter alia* considered and approved the following matters:

- 1) Unaudited Financial Result for the Half Year ended on September 30, 2023, as recommended by the Audit Committee

We request you to take this intimation on your records.

Thanking you,
Yours faithfully,

For, Aashka Hospitals Limited


Bipinchandra D. Shah
Managing Director
DIN: 009348108

Encl.: a/a



PARIMAL S. SHAH & Co.

Chartered Accountants

E-mail : parimal_vidhi@yahoo.com

B-104-105, Anand Chambers,
Nr. Old High Court Underbridge,
Opp. Muktajivan Photo,
Navrangpura, Ahmedabad-380009.
Phone : (079) 26460442, (M) 8980814999

Independent Auditor's Review Report on the Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

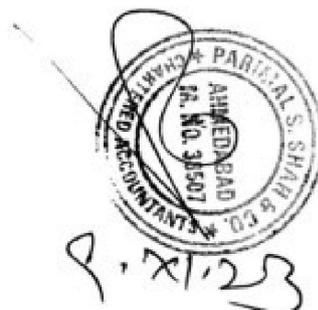
Review report to,
The Board of Directors,
AASHKA HOSPITALS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **AASHKA HOSPITALS LIMITED** (the "Company") for the half year ended September 30, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review of internal financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





PARIMAL S. SHAH & Co.
Chartered Accountants
E-mail : parimal_vidhi@yahoo.com

B-104-105, Anand Chambers,
Nr. Old High Court Underbridge,
Opp. Muktaivan Photo,
Navrangpura, Ahmedabad-380009.
Phone : (079) 26460442, (M) 8980814999

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following major observations as a qualified opinion in final independent audit report for the whole year ended on 31st March, 2023 also :

The company may be able to meet its liabilities existing at the date of balance sheet as and when they may fall due within a period of one year from the balance sheet date subject to The Company bring back various Loans advanced. Such loan advance was of Rs 3596.50 lacs as at 31st March, 2023 and said advance is of Rs 3414.60 lacs as at 30th September, 2023. Further in the absence of confirmation of interest of Rs 141.77 lacs on such advances, profit for the period is overstated.

However, the accompanying financial statements have been prepared on going concern basis, as the management is confident on the Company's ability to continue as going concern for a foreseeable future in view of revised business strategy and the performance improvement measures taken by the management. These events cast a significant doubt on the company's ability to continue as going concern, however in view of mitigating plans as mentioned hereinabove, the management believes that the company will be able to meet its operational and other commitments as they arise, and the financial statements have been prepared on going concern basis

Date: 09.11.2023
Place: Ahmedabad

UDIN: 23038507BGRLFH9180



For, Parimal S Shah & Co.
Chartered Accountant
FRN: 107591W

(Parimal S Shah)
PROPRIETOR
M NO: 038507

AASHKA HOSPITALS LIMITED

Reg. Off.: Between Sargasan & Reliance Cross Roads, Sargasan, Gandhinagar - 382421, Gujarat, India

CIN: I85110GJ2012PLC072647 | E-mail: cs@aashkahospitals.in | Web: www.aashkahospitals.in

Statement of Standalone Audited Financial Results for the Half Year ended on September 30, 2023

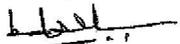
(INR in Lakhs except for EPS)

Sr. No.	Particulars	Half Year Ended		Year Ended	
		30-09-2023	31-03-2023	30-09-2022	31-03-2023
		(unaudited)	(unaudited)	(unaudited)	(Audited)
1	Income from Operations				
	(a) Net Income from Operation	1,080.20	740.93	1,153.54	1,894.47
	(b) Other Income	260.89	306.48	5.83	312.31
	Total Income from Operations (1)	1,341.09	1,047.41	1,159.37	2,206.78
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	133.94	127.07	116.34	243.41
	(c) Direct Expense	-	-	335.06	-
	(d) Changes in inventories of finished goods, work-in-progress and stock in trade	1.22	6.59	7.91	14.50
	(e) Employee benefits expense	169.82	167.29	178.63	345.92
	(f) Finance Costs	145.87	317.35	(17.41)	299.94
	(g) Depreciation & Amortisation Expense	146.67	148.96	144.44	293.40
	(h) Other Expenses	692.34	489.80	441.67	1,266.52
	Total Expenses (2)	1,289.85	1,257.06	1,206.64	2,463.69
3	Profit / (Loss) before Exceptional & Extraordinary Items & Tax (1-2)	51.24	(209.65)	(47.27)	(256.91)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Extraordinary Items & Tax (3-4)	51.24	(209.65)	(47.27)	(256.91)
6	Extraordinary Items	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	51.24	(209.65)	(47.27)	(256.91)
8	Tax Expenses - MAT	8.79	-	-	-
9	Less: MAT Credit Entitlement	-	-	-	-
10	Profit / (Loss) after Tax (7-8+9)	42.45	(209.65)	(47.27)	(256.91)
11	Paid-up Equity Share Capital (face value of INR 10/- each)	233.68	233.68	233.68	233.68
12	Reserve & Surpluses (Excluding Revaluation Reserve)	7,097.30	7,054.86	7,272.39	7,054.86
13	Earning per Share				
	1) Basic	0.18	(0.90)	(0.20)	(1.10)
	2) Diluted	0.18	(0.90)	(0.20)	(1.10)

Notes:

- 1 The above results were reviewed by Audit Committee and were approved and taken on record by Board of Directors at their meeting held on November 9, 2023
- 2 The figures of the previous period have been regrouped / rearranged where-ever necessary, to make them comparable with those of the current period
- 3 Figures for the half year ended March 31, 2023 are the balancing figures in respect to the full Financial Year and the published year to date figures up to the First Half Year ended on September 30, 2022 of the respective Financial Year which were subject to the limited review
- 4 The above financial results are available on the website of the Company i.e. www.aashkahospitals.in and on the website of BSE Limited (SME Platform) i.e. www.bseindia.com
- 5 EPS is calculated as per Accounting Standard 20 considering the split up of Equity Shares and accordingly EPS is adjusted for all the comparative periods presented
- 6 The Company does not have more than one reportable segment in terms of AS - 17 (Segment Reporting). Hence, segment wise reporting is not applicable

For, Aashka Hospitals Limited


Bipinchandra D. Shah
Chairman & Managing Director
DIN: 00934108

Date: November 9, 2023
Place: Gandhinagar

AASHKA HOSPITALS LIMITED

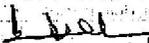
Reg. Off.: Between Sargasan & Reliance Cross Roads, Sargasan, Gandhinagar - 382421, Gujarat, India
CIN: L85110GJ2012PLC072647 | E-mail: cs@aashkahospitals.in | Web: www.aashkahospitals.in

Statement of Standalone Assets & Liabilities for the Half Year ended on September 30, 2023

(in INR Lakhs)

Sr. No.	Particulars	30-09-2023	31-03-2023
		Unaudited	Audited
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	2,336.80	2,336.80
	(b) Reserves and Surplus	7,097.30	7,054.86
	(c) Money received against Share Warrants	-	-
	Shareholder's Funds	9,434.10	9,391.66
2	Share application money pending allotment	-	-
3	Non - Current Liabilities		
	(a) Long-term Borrowings	1,190.33	1,591.58
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	50.40	50.40
	(d) Long-term provisions	18.60	20.30
	Non - Current Liabilities	1,259.33	1,662.28
4	Current Liabilities		
	(a) Short Term Borrowings	1,313.07	1,326.54
	(b) Trade Payables	-	-
	(i) Total outstanding dues of Micro & Small Enterprises	-	-
	(ii) Total outstanding dues other than Micro & Small Enterprises	154.79	258.06
	(c) Other current liabilities	36.26	67.55
	(d) Short-term provisions	65.34	97.16
	Current Liabilities	1,569.47	1,749.31
	TOTAL - EQUITY & LIABILITIES (A)	12,262.91	12,803.25
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	4,452.13	4,551.78
	(b) Non - Current Investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non - current assets	6,439.07	6,852.42
	Non - Current Assets	10,891.20	11,404.20
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	38.81	40.03
	(c) Trade Receivables	910.22	685.70
	(d) Cash & Cash Equivalents	97.24	306.00
	(e) Short-term loans and advances	0.33	57.41
	(f) Other Current Assets	325.11	309.92
	Current Assets	1,371.71	1,399.06
	TOTAL - ASSETS (B)	12,262.91	12,803.26

For, Aashka Hospitals Limited


Bipinchandra D. Shah
Chairman & Managing Director
DIN: 00934108

Date: November 9, 2023
Place: Gandhinagar

AASHKA HOSPITALS LIMITED

Reg. Off.: Between Sergasan & Reliance Cross Roads, Sergasan, Gandhingar - 382421, Gujarat, India
 CIN: L85110GJ2012PLC072647 | E-mail: cs@aashkahospitals.in | Web: www.aashkahospitals.in

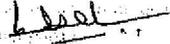
Cash Flow Statement for the Half Year ended on September 30, 2023

(in INR Lakhs)

Sr. No.	Particulars	30-09-2023	31-03-2023
		Unaudited	Audited
A	Cash Flows from used in Operating Activities		
	Profit before Extraordinary items and tax	51.24	(256.91)
	Adjustments for reconcile Profit / (Loss)		
	Adjustments for finance costs	145.87	299.94
	Adjustments for deperciation and amortisation expense	146.67	293.40
	Share application money pending allotment	-	-
	Adjustments for unrealised foreign exchange losses gains	-	-
	Adjustments for dividend income	-	-
	Other adjustments for which cash effects are investing or	-	-
	Other adjustments to reconcile profit / (loss)	-	-
	Other adjustments for non-cash items	-	-
	Share of Profit & Loss from Partnership firm or association of persons or Limited Liability Partnership	-	-
	Total Adjustments to Profit / (Loss)	292.54	593.34
	Adjustments for Working Capital		
	Adjustments for decrease / (increase) in inventories	1.22	14.50
	Adjustments for decrease / (increase) in trade receivables	(224.52)	96.18
	Adjustments for decrease / (increase) in other non current assets	413.35	(27.05)
	Adjustments for decrease / (increase) in Loans & Advances	57.08	(50.90)
	Adjustments for decrease / (increase) in other current assets	(15.19)	(19.38)
	Adjustments for increase / (decrease) in trade payables	(103.27)	99.19
	Adjustments for increase / (decrease) in other non current liabilities	-	-
	Adjustments for increase / (decrease) in other current liabilities	(86.42)	(38.65)
	Adjustments for provisions	(1.70)	(1.08)
	Total Adjustments for Working Capital	40.55	72.81
	Total Adjustments to reconcile Profit / (Loss)	333.09	666.15
	Net Cash Flows from (used in) operations	384.33	409.24
	Dividend received	-	-
	Interest paid	-	-
	Interest received	-	-
	Income taxes paid (refund)	8.79	-
	Other inflows / (outflows) of cash	-	-
	Net Cash Flows from (used in) Operating Activities	375.53	409.24

B	Cash flows from (used in) Investing Activities		
	Cash flows from losing control of subsidiaries or other businesses	-	-
	Cash flows used in obtaining control of subsidiaries or other businesses	-	-
	Other cash receipts from sales of equity or debt instruments of other entities	-	-
	Other cash payments to acquire equity or debt instruments of other entities	-	-
	Other cash receipts from sales of interests in joint ventures	-	-
	Other cash payments to acquire interests in joint ventures	-	-
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
	Cash payment for investment in partnership firm or association	-	-
	Proceeds from sales of tangible assets	-	-
	Purchase of tangible assets	(47.01)	(7.02)
	Proceeds from sales of intangible assets	-	-
	Purchase of intangible assets	-	-
	Cash advances and loans made to other parties	-	-
	Cash receipts from repayment of advances and loans made to other parties	-	-
	Dividends received	-	-
	Interest received	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) Investing Activities	(47.01)	(7.02)
C	Cash flows from (used in) Financing Activities		
	Proceeds from issuing shares	-	-
	Proceeds from Security Premium	-	-
	Proceeds from issuing other equity instruments	-	-
	Proceeds from issuing debentures, notes, bonds, etc	-	-
	Proceeds from borrowings	-	182.61
	Repayment of borrowings	(391.41)	(85.79)
	Dividend paid	-	-
	Interest paid	(145.87)	(299.94)
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) Financing Activities	(537.29)	(203.12)
D	Net Increase / (Decrease) In Cash and Cash Equivalents	(208.77)	199.10
	Cash & Cash Equivalents at the beginning of period	306.00	106.90
E	Cash & Cash Equivalents at the end of period	97.23	306.00

For, Aashka Hospitals Limited


 Bipinchandra D. Shah
 Chairman & Managing Director
 DIN: 00934108

Date: November 9, 2023
 Place: Gandhinagar