

Dated: 09th November 2022

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 543327

To,
National Stock Exchange of India Ltd.
Corporate Relations Department
Exchange Plaza, Block G,C/1, Bandra
Kurla Complex, Bandra (E),
Mumbai –400 051
Symbol: EXXARO

Dear Sir/Madam,

Subject: Unaudited Financial results for the Quarter and half year ended on 30th September 2022.

With reference to the captioned subject, we inform you that the Board of Directors of the Company at its meeting held today, commenced at 11.0 A.M. and concluded at **01:20 P.M.** has, inter-alia, considered the following:

1. Approved Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended as on 30th September, 2022 together with the Limited Review Reports of the Statutory Auditors M/s H. B. Kalaria & Associates(Firm Registration No:104571W).

This intimation give pursuant to applicable Regulation of the SEBI (LODR) Regulations, 2015. The copies of the same are enclosed herewith.

The above mentioned financial results have been uploaded on the Company's website at www.exxarotiles.com and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com

We are requested to kindly take the same on record.

Thanking You,

Yours Faithfully

Exxaro Tiles Limited

For Exxaro Tiles Limited

 **Company Secretary**

Mr. Parás Shah
Company Secretary & Compliance Officer
Mem No: ACS50733

Enclose: Unaudited Financial Result (Standalone & Consolidated) for the quarter ended on 30th September, 2022

EXXARO TILES LIMITED

Corporate Office: 1201, D-Block, Ganesh Glory11, Near BSNL Office, S.G Highway, Jagatpur, Ahmedabad - 382470 | 079 3500 5555.

REG. Office & Unit 2: Survey No. 169 & 170, Vavdi Harsol Road, at & Po.: Mahelav, Taluka: Talod, Sabarkantha - 383305, Gujarat, India.

Unit 1: Block No. 204/205, Opp. Hanuman Temple, Near Mahuvad Turning, At & Po. Dabhasa, Tal.Padara, Dist. Vadodara - 391440 Gujarat, India.

☎ www.exxarotiles.com ✉ info@exxarotiles.com 📞 +91 87585 72121 | **CIN:** L26914GJ2008PLC052518



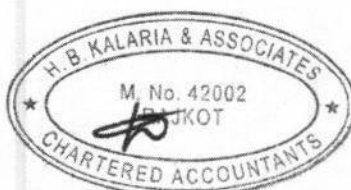
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED
STANDALONE INTERIM FINANCIAL RESULTS**

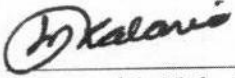
To
Board of Directors,
Exxaro Tiles Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Exxaro Tiles Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such standalone financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 09/11/2022

For
HB Kalaria & Associates
Firm Reg. No. 104571W
Chartered Accountants




(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN: 22042002BCOSIZ7567

EXXARO TILES LIMITED						
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305						
CIN: L26914GJ2008PLC052518						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2022						
(Rs. in lakhs)						
	Particulars	Quarter Ended			Half Year Ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						31.03.2022
						(Audited)
	INCOME					
I	Revenue from Operations	7,254.03	6,759.10	8,944.51	14,013.13	14,067.63
II	Other Income	50.99	27.23	92.12	78.22	138.80
III	Total Income (I+II)	7,305.02	6,786.33	9,036.63	14,091.35	14,206.43
						32,666.36
	EXPENSES					
	Cost of materials consumed	1,835.50	1,638.03	2,654.60	3,473.53	4,423.71
	Purchases of stock-in-trade	702.66	964.51	551.96	1,667.17	895.18
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	160.04	(434.30)	(10.62)	(274.26)	(365.19)
IV	Employee benefit expense	647.81	624.31	607.49	1,272.12	1,091.10
	Finance Costs	201.07	177.33	335.88	378.40	774.18
	Depreciation and amortisation expense	361.88	347.09	343.26	708.97	681.87
	Power & Fuel Expenses	2,462.07	2,767.96	2,811.63	5,230.03	4,428.46
	Other Expenses	746.14	535.46	968.28	1,281.60	1,591.33
	Total Expenses (IV)	7,117.17	6,620.39	8,262.48	13,737.56	13,520.64
V	Profit / (Loss) before exceptional items and tax (III-IV)	187.85	165.94	774.15	353.79	685.79
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax (V-VI)	187.85	165.94	774.15	353.79	685.79
						2,615.20
	Tax Expense					
VIII	(1) Current Tax (including tax expense of prior years)	39.31	30.53	131.37	69.84	131.37
	(2) MAT credit availed/(entitlement)	(45.46)	42.86	103.10	(2.60)	103.10
	(3) Deferred Tax	56.86	(15.89)	(22.20)	40.97	(34.21)
IX	Profit / (Loss) for the period from continuing Operations(VII- VIII)	137.14	108.44	561.88	245.58	485.53
X	Profit/(Loss) from discontinuing Operation	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-
XII	Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	137.14	108.44	561.88	245.58	485.53
						1,810.50
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	(0.47)	(0.47)	2.57	(0.94)	5.13
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.12	0.12	(0.67)	0.24	(1.33)
XIV	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	136.79	108.09	563.78	244.88	489.33
						1,809.11
	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11
	Earnings per equity share (for continuing operation):					
XVI	(1) Basic	0.31	0.24	1.38	0.55	1.19
	(2) Diluted	0.31	0.24	1.38	0.55	1.19
	Earnings per equity share (for discontinued operation)					
XVII	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)					
XVIII	(1) Basic	0.31	0.24	1.38	0.55	1.19
	(2) Diluted	0.31	0.24	1.38	0.55	1.19




Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended & half year September 30, 2022 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 09th November, 2022. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter/half year ended September 30, 2022 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and the policies to the extent applicable.
- 3 The Statement of Assets and Liabilities as at September 30, 2022 is provided as an Annexure to this Statement.
- 4 Pursuant to insertion of new clause under Regulation 33, sub-regulation (3), the Company has prepared statement of cash flows for the half year ended September 30, 2022.
- 5 The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of Board of Directors,


Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 09/11/2022
Place: Ahmedabad



EXXARO TILES LIMITED		
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305		
CIN: L26914GJ2008PLC052518		
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2022		

		(Rs. in lakhs)	
	Particulars	As at	
		30.09.2022 (Unaudited)	31.03.2022 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant & Equipment	18,978.18	15,026.93
	Financial Assets		
	Investments	1.00	1.00
	Loans, Advances & Others	174.86	246.67
	Sub-Total (Non-Current Assets)	19,154.04	15,274.60
2	Current Assets		
	Inventories	12,393.02	11,435.29
	Financial Assets		
	Trade Receivables	10,243.52	10,146.14
	Cash & Cash equivalents	125.73	1,626.93
	Bank Balances other than cash & Cash equivalents	273.88	284.32
	Loans & Advances	4.80	4.81
	Other Financial Assets	-	-
	Other Current Assets	1,436.22	1,712.59
	Sub-Total (Current Assets)	24,477.17	25,210.07
	TOTAL ASSETS (1+2)	43,631.21	40,484.67
B	EQUITY AND LIABILITIES		
3	Equity		
	Equity Share Capital	4,474.11	4,474.11
	Other Equity	22,450.51	22,205.63
	Sub-Total (Equity)	26,924.62	26,679.74
	Liabilities		
4	Non-Current Liabilities		
	Financial Liabilities		
	Long-Term Borrowings	3,066.67	2,200.00
	Other Financial Liabilities	30.55	43.55
	Deferred Tax Liabilities (Net)	688.82	650.69
	Provisions	125.53	111.25
	Sub-Total (Non-Current Liabilities)	3,911.57	3,005.50
5	Current Liabilities		
	Financial Liabilities		
	Short-term Borrowings	5,915.00	3,485.67
	Trade Payables	5,767.29	5,767.04
	Other Financial Liabilities	465.25	514.18
	Other Current Liabilities	317.43	696.78
	Provisions	330.05	237.69
	Current Tax Liabilities (Net)	-	98.08
	Sub-Total (Current Liabilities)	12,795.02	10,799.43
	TOTAL EQUITY AND LIABILITIES (3+4+5)	43,631.21	40,484.67



For and on behalf of Board of Directors,

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 09/11/2022
Place: Ahmedabad

EXXARO TILES LIMITED			
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305			
CIN: L26914GJ2008PLC052518			
UNAUDITED STANDALONE STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2022			
(Rs. in lakhs)			
	Particulars	For the period ended September 30, 2022	For the period ended March 31, 2022
A.	Cash Flow from Operating Activity		
	Net Profit Before Tax	353.78	2,615.20
	Adjustments For:		
	Depreciation	708.97	1,363.72
	Interest & Financial Expenses	378.40	997.68
	(Gain)/Loss on Sales of Assets	-	-
	Bad Debts written off	15.96	9.92
	Interest Received on Deposits	(5.46)	(22.97)
	Loss/(Gain) on Investments	-	(0.62)
	Provision for Debtors	27.48	(156.94)
		1,125.35	2,190.78
	Operation profit before Working Capital Changes	1,479.13	4,805.98
	Adjustment For:		
	Inventories	(957.73)	(1,001.71)
	Trade Receivables	(140.82)	(990.92)
	Other Non-Current Financial Assets	71.80	(122.94)
	Financial Assets- Loans	0.01	0.34
	Short-term loans and advances	(204.15)	(289.90)
	Trade Payables	0.26	679.74
	Short-term Provisions	91.42	(93.27)
	Other Non-current Financial Liabilities	(13.00)	1.50
	Long-term Provisions	14.29	6.25
	Other Current Liabilities	(379.35)	149.18
	Other Current Financial Liabilities	(0.47)	(15.23)
	Taxes Paid	(281.04)	(651.60)
		(1,798.78)	(2,328.56)
	Cash Generated from Operations	(319.65)	2,477.42
B.	Cash Flow from Investment Activities		
	Changes in Creditors for Fixed Assets	(48.47)	8.45
	Purchase of Property, Plant and Equipments	(4,660.22)	(455.46)
	Proceeds from sale of PPE	-	5.99
	Bank Balances not considered as Cash Equivalent	10.41	28.88
	Change in Short-term loans and advances - Capital Advance	593.64	(686.48)
	Sale of Investment	-	136.80
	Investment in subsidiary	-	(1.00)
	Gain/(Loss) on Investments	-	0.62
	Interest Received	5.46	38.35
		(4,099.15)	(923.85)
C.	Cash Flow from Financial Activities:		
	Issue of Shares for Cash	-	1,118.60
	Securities Premium on Issue of Shares	-	12,274.09
	Payment of public issue expenses	-	(1,432.08)
	Redemption of Preference shares	-	(1,040.76)
	Changes in Long Term Borrowings (Net)	866.67	(4,444.61)
	Changes in Short Term Borrowings (Net)	2,429.33	(5,622.24)
	Interest & Financial Expenses	(378.40)	(997.68)
		2,917.60	(144.67)
	Net Cash Flow from Financial Activities	(1,501.20)	1,408.90
	Total of Cash Flow (A+B+C)	1,626.93	218.03
	Cash & Cash Equivalent at the beginning of the period	125.73	1,626.93
	Cash & Cash Equivalent at the ending of the period		
	Cash & Cash Equivalent comprising of		
	Cash on Hand	7.14	12.74
	Balances with Scheduled Banks	118.59	1,614.19
		125.73	1,626.93



For and on behalf of Board of Directors,

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 09/11/2022
Place: Ahmedabad

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS**

To
Board of Directors,
Exxaro Tiles Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Exxaro Tiles Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such consolidated financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiary:
 - Exxaro Ceramic Limited



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 09/11/2022

For
HB Kalaria & Associates
Firm Reg. No. 104571W
Chartered Accountants



H. B. Kalaria
(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN:22042002BCOSPT2522

EXXARO TILES LIMITED						
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305						
CIN: L26914GJ2008PLC052518						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2022						
(Rs. in lakhs)						
	Particulars	Quarter Ended			Half Year Ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						31.03.2022
						(Audited)
	INCOME					
I	Revenue from Operations	7,254.03	6,759.10	8,944.51	14,013.13	14,067.63
II	Other Income	50.99	27.23	92.12	78.22	138.80
III	Total Income (I+II)	7,305.02	6,786.33	9,036.63	14,091.35	14,206.43
						32,666.36
	EXPENSES					
	Cost of materials consumed	1,835.50	1,638.03	2,654.60	3,473.53	4,423.71
	Purchases of stock-in-trade	702.66	964.51	551.96	1,667.17	895.18
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	160.04	(434.30)	(10.62)	(274.26)	(365.19)
IV	Employee benefit expense	647.81	624.31	607.49	1,272.12	1,091.10
	Finance Costs	201.07	177.33	335.88	378.40	774.18
	Depreciation and amortisation expense	361.88	347.09	343.26	708.97	681.87
	Power & Fuel Expenses	2,462.07	2,767.96	2,811.63	5,230.03	4,428.46
	Other Expenses	746.36	535.72	968.28	1,282.08	1,591.33
	Total Expenses (IV)	7,117.39	6,620.65	8,262.48	13,738.04	13,520.64
V	Profit / (Loss) before exceptional items and tax (III - IV)	187.63	165.68	774.15	353.31	685.79
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax (V-VI)	187.63	165.68	774.15	353.31	685.79
						2,614.83
	Tax Expense					
VIII	(1) Current Tax (including tax expense of prior years)	39.31	30.53	131.37	69.84	131.37
	(2) MAT credit availed/(entitlement)	(45.46)	42.86	103.10	(2.60)	103.10
	(3) Deferred Tax	56.86	(15.89)	(22.20)	40.97	(34.21)
IX	Profit / (Loss) for the period from continuing Operations(VII-VIII)	136.92	108.18	561.88	245.10	485.53
X	Profit/(Loss) from discontinuing Operation	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-
XII	Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	136.92	108.18	561.88	245.10	485.53
						1,810.13
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	(0.47)	(0.47)	2.57	(0.94)	5.13
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.12	0.12	(0.67)	0.24	(1.33)
XIV	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	136.57	107.83	563.78	244.40	489.33
						1,808.74
	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11
	Earnings per equity share (for continuing operation):					
XVI	(1) Basic	0.31	0.24	1.38	0.55	1.19
	(2) Diluted	0.31	0.24	1.38	0.55	1.19
	Earnings per equity share (for discontinued operation)					
XVII	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)					
XVIII	(1) Basic	0.31	0.24	1.38	0.55	1.19
	(2) Diluted	0.31	0.24	1.38	0.55	1.19




Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended & half year September 30, 2022 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 09th November, 2022. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter/half year ended September 30, 2022 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and the policies to the extent applicable.
- 3 The Statement of Assets and Liabilities as at September 30, 2022 is provided as an Annexure to this Statement.
- 4 Pursuant to insertion of new clause under Regulation 33, sub-regulation (3), the Company has prepared statement of cash flows for the half year ended September 30, 2022.
- 5 The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Date: 09/11/2022
Place: Ahmedabad



For and on behalf of Board of Directors,


Mukesh Kumar Babubhai Patel
Managing Director
DIN - 01944968

EXXARO TILES LIMITED		
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305		
CIN: L26914GJ2008PLC052518		
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2022		

		(Rs. in lakhs)	
	Particulars	As at	
		30.09.2022 (Unaudited)	31.03.2022 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant & Equipment	18,978.18	15,026.93
	Financial Assets		
	Loans, Advances & Others	174.96	246.67
	Sub-Total (Non-Current Assets)	19,153.14	15,273.60
2	Current Assets		
	Inventories	12,393.02	11,435.29
	Financial Assets		
	Trade Receivables	10,243.52	10,146.14
	Cash & Cash equivalents	126.80	1,627.72
	Bank Balances other than cash & Cash equivalents	273.88	284.32
	Loans & Advances	3.80	4.81
	Other Financial Assets	-	-
	Other Current Assets	1,436.22	1,712.59
	Sub-Total (Current Assets)	24,477.24	25,210.87
	TOTAL ASSETS (1+2)	43,630.38	40,484.47
B	EQUITY AND LIABILITIES		
3	Equity		
	Equity Share Capital	4,474.11	4,474.11
	Other Equity	22,449.66	22,205.27
	Sub-Total (Equity)	26,923.77	26,679.38
	Liabilities		
4	Non-Current Liabilities		
	Financial Liabilities		
	Long-Term Borrowings	3,066.67	2,200.00
	Other Financial Liabilities	30.55	43.55
	Deferred Tax Liabilities (Net)	688.82	650.69
	Provisions	125.54	111.25
	Sub-Total (Non-Current Liabilities)	3,911.58	3,005.50
5	Current Liabilities		
	Financial Liabilities		
	Short-term Borrowings	5,915.00	3,485.67
	Trade Payables	5,767.30	5,767.04
	Other Financial Liabilities	465.25	514.18
	Other Current Liabilities	317.43	696.78
	Provisions	330.05	237.84
	Current Tax Liabilities (Net)	-	98.08
	Sub-Total (Current Liabilities)	12,795.03	10,799.59
	TOTAL EQUITY AND LIABILITIES (3+4+5)	43,630.38	40,484.47



For and on behalf of Board of Directors,

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 09/11/2022
Place: Ahmedabad

EXXARO TILES LIMITED			
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305			
CIN: L26914GJ2008PLC052518			
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2022			
(Rs. in lakhs)			
	Particulars	For the period ended September 30, 2022	For the period ended March 31, 2022
A.	Cash Flow from Operating Activity		
	Net Profit Before Tax	353.30	2,614.83
	Adjustments For:		
	Depreciation	708.97	1,363.72
	Interest & Financial Expenses	378.40	997.68
	(Gain)/Loss on Sales of Assets	-	-
	Bad Debts written off	15.96	9.92
	Interest Received on Deposits	(5.46)	(22.97)
	Loss/(Gain) on Investments	-	(0.62)
	Provision for Debtors	27.48	(156.94)
		1,125.35	2,190.79
	Operation profit before Working Capital Changes	1,478.65	4,805.62
	Adjustment For:		
	Inventories	(957.73)	(1,001.71)
	Trade Receivables	(140.82)	(990.92)
	Other Non-Current Financial Assets	71.71	(122.93)
	Financial Assets- Loans	1.01	0.34
	Short-term loans and advances	(204.15)	(289.90)
	Trade Payables	0.26	679.74
	Short-term Provisions	91.27	(93.12)
	Other Non-current Financial Liabilities	(13.00)	1.50
	Long-term Provisions	14.29	6.25
	Other Current Liabilities	(379.35)	149.18
	Other Current Financial Liabilities	(0.47)	(15.23)
	Taxes Paid	(281.04)	(651.60)
		(1,798.02)	(2,328.40)
	Cash Generated from Operations	(319.37)	2,477.22
B.	Cash Flow from Investment Activities		
	Changes in Creditors for Fixed Assets	(48.47)	8.45
	Purchase of Property, Plant and Equipments	(4,660.22)	(455.46)
	Proceeds from sale of PPE	-	5.99
	Bank Balances not considered as Cash Equivalent	10.44	28.88
	Change in Short-term loans and advances - Capital Advance	593.64	(686.48)
	Sale of Investment	-	136.80
	Gain/(Loss) on Investments	-	0.62
	Interest Received	5.46	38.35
	Net Cash Flow from Investment Activities	(4,099.15)	(922.85)
C.	Cash Flow from Financial Activities:		
	Issue of Shares for Cash	-	1,118.60
	Securities Premium on Issue of Shares	-	12,274.09
	Payment of public issue expenses	-	(1,432.08)
	Redemption of Preference shares	-	(1,040.76)
	Changes in Long Term Borrowings (Net)	866.67	(4,444.61)
	Changes in Short Term Borrowings (Net)	2,429.33	(5,622.24)
	Interest & Financial Expenses	(378.40)	(997.68)
	Net Cash Flow from Financial Activities	2,917.60	(144.68)
	Total of Cash Flow (A+B+C)	(1,500.92)	1,409.69
	Cash & Cash Equivalent at the beginning of the period	1,627.72	218.03
	Cash & Cash Equivalent at the ending of the period	126.80	1,627.72
	Cash & Cash Equivalent comprising of		
	Cash on Hand	7.14	12.74
	Balances with Scheduled Banks	119.66	1,614.98
		126.80	1,627.72



For and on behalf of Board of Directors,

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 09/11/2022
Place: Ahmedabad