

Devyani International Limited **d**

Corporate Office: Plot No. 18, Sector-35, Gurugram - 122004, Haryana (India) • Tel.: +91-124-4566300, 4786000 E-mail: devyani@dil-rjcorp.com • Website: www.dil-rjcorp.com; CIN: L15135DL1991PLC046758

February 2, 2024

To,

National Stock Exchange of India Ltd.	BSE Limited
Exchange Plaza, Block G, C/1, Bandra Kurla	Phiroze Jeejeebhoy Towers,
Complex, Bandra (E), Mumbai – 400 051	Dalal Street, Mumbai – 400 001
Email: <u>cmlist@nse.co.in</u>	Email: corp.relations@bseindia.com
Symbol: DEVYANI	Security Code: 543330

Subject: Outcome of the Board Meeting and intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. February 2, 2024 (started at 11:00 A.M. and concluded at 11:40 A.M.) *inter-alia* considered and approved the following:

- (i) The Unaudited Financial Results of the Company (Standalone and Consolidated) for the Quarter and Nine Months ended December 31, 2023. A copy of the same along with Limited Review Reports issued by Walker Chandiok & Co LLP, Chartered Accountants and O P Bagla & Co LLP, Chartered Accountants, Joint Statutory Auditors of the Company, with unmodified opinion, are attached and the same are being uploaded on website of the Company.
- (ii) Re-appointment of Dr. Girish Kumar Ahuja (DIN: 00446339) as an Independent Director of the Company for a second term of up to 5 (Five) consecutive years with effect from April 21, 2024, subject to the approval of shareholders of the Company. Further, Dr. Girish Kumar Ahuja is not debarred from holding office of an Independent Director by virtue of any SEBI order or any other such Authority.
- (iii) Re-appointment of Mr. Pradeep Khushalchand Sardana (DIN: 00682961) as an Independent Director of the Company for a second term of up to 5 (Five) consecutive years with effect from April 21, 2024, subject to the approval of shareholders of the Company. Further, Mr. Pradeep Khushalchand Sardana is not debarred from holding office of an Independent Director by virtue of any SEBI order or any other such Authority.

The detailed disclosure for aforesaid point nos. (ii) and (iii) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023, is attached as **Annexure I**.

You are requested to take the above on record.

Yours faithfully, **For Devyani International Limited**

Pankaj Virmani Company Secretary & Compliance Officer

Encl.: As above





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Annexure I

<u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015</u>

S. No.	Particulars	Dr. Girish Kumar Ahuja (DIN: 00446339)	Mr. Pradeep Khushalchand Sardana (DIN: 00682961)
1.	Reason for change viz. appointment, re- appointment, resignation, removal, death or otherwise	Re-appointment of Dr. Girish Kumar Ahuja as an Independent Director of the Company.	Re-appointment of Mr. Pradeep Khushalchand Sardana as an Independent Director of the Company.
2.	Date of appointment/ re- appointment/ cessation (as applicable) & term of appointment/ re- appointment	Re-appointment with effect from April 21, 2024 for a second term of up to 5 (Five) consecutive years, subject to the approval of shareholders of the Company.	Re-appointment with effect from April 21, 2024 for a second term of up to 5 (Five) consecutive years, subject to the approval of shareholders of the Company.
3.	Brief profile (in case of appointment)	Dr. Girish Kumar Ahuja holds a Ph.D. from the University of Delhi for his thesis on Financial Sector Reforms: Capital Market Efficiency and Portfolio Investment completed in 2006. He is a qualified and practicing chartered accountant for the past 52 years and a member of the Institute of Chartered Accountants of India. He was a professor at the Shri Ram College of Commerce, University of Delhi. He was a member of the task force constituted by the Government of India for redrafting the Income Tax Act. He is appointed on the Board of Unitech Limited by the Hon'ble Supreme Court of India on recommendation of the Ministry of Corporate Affairs, Government of India. He was Independent Director on the Board of State Bank of India for two terms.	Mr. Pradeep Khushalchand Sardana holds a Bachelor's degree in Mechanical Engineering from the Indian Institute of Technology, Delhi. He has 53 years of experience (41 years in service and 12 years in consultancy). He is presently the CEO of PM Consulting, a consultancy firm in the field of food, beverages, FMCG and other industries. He also works with some of the tier-1 consulting firms as an advisor. Previously worked at senior management level with renowned companies including Polyplex Hydro Group, PepsiCo, Hindustan Lever Limited and Union Carbide and has successfully handled diverse assignments.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Dr. Girish Kumar Ahuja is not related to any Director of the Company.	Mr. Pradeep Khushalchand Sardana is not related to any Director of the Company.





Devyani International Limited Corporate Identification Number. L15135DL1991PLC046758 Registered Office: F-2/7, Okhla Industrial Area, Phase 1, New Delhi - 110020 Corporate Office: Plot No. 18, Sector-35, Gurugram - 122004, Haryana Tel: +91-124-4566300, E-mail: companysecretary@dil-rjcorp.com, Website: www.dil-rjcorp.com

Statement of unaudited consolidated financial results for the guarter and nine months period ended 31 December 2023

Jacobs just just <thjust< th=""> just just <!--</th--><th>Particulars</th><th colspan="3">For the quarter ended</th><th>For the nine</th><th>For the year ended</th></thjust<>	Particulars	For the quarter ended			For the nine	For the year ended	
Income (Unamidied) (Unamidied) <t< th=""><th></th><th>31 December</th><th>30 September</th><th>31 December</th><th>31 December</th><th>31 December</th><th>31 March</th></t<>		31 December	30 September	31 December	31 December	31 December	31 March
I. Income (i) Revente from operations (ii) Revente from operations 8.431.34 8.194.71 7.905.53 2.5,02.39 2.2,427.44 2.907.54 (iii) Revente from operations 8.477.43 8.2664.45 7.985.50 2.5,072.49 2.2,427.44 2.9,072.41 3.335.5 2. Expetises (i) Cost of metrials contampol 2.458.73 2.382.33 2.403.11 7.990.86 6.452.83 8.908.11 (i) Detro transe of stock-th-made 1.070.83 1.094.6 8.396.52 7.990.86 6.452.83 8.908.11 (ii) Detro transe of stock-th-made 1.071.83 1.094.6 8.390.52 7.990.86 6.452.83 8.908.14 7.991.53 1.990.86 6.452.83 8.908.14 7.991.53 1.990.86 6.452.83 8.908.14 7.991.53 1.990.86 6.452.83 8.908.14 7.991.53 1.990.86 6.452.83 8.908.14 7.991.53 1.990.85 7.991.53 1.990.85 7.991.53 1.990.85 7.991.21 1.991.86 7.991.21 1.991.86 7.991.21 1.991.86 7.991.21 1.991.86 7.991.21 1.991.87							
(a) Revenue from operations 8.411.44 8.194.71 7.905.96 25.092.39 22.427.46 22.997.13 (b) Obscincome 8.477.43 8.200.43 7.905.96 25.092.39 22.427.40 23.534 2. Expenses 8.177.43 8.200.43 7.906.96 25.77.40 22.6431 9.303 2. Expenses 1.007.63 1.002.30 2.403.12 7.700.86 6.627.83 5.900.85 3.433.45 5.900.85 3.900.87 6.62.23 7.77.40 2.204.31.0 9.64.23 7.77.40 2.204.31.0 7.800.85 6.62.23 7.77.40 7.800.85 7.833.13 1.900.85 6.62.23 7.77.40 2.203.91 <td></td> <td>(Unaudited)</td> <td>(Unaudited)</td> <td>(Unaudited)</td> <td>(Unaudited)</td> <td>(Unaudited)</td> <td>(Audited)</td>		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(b) Other income 46.09 6.577 80.52 18.0.0 215.44 323.43 2. Expetter 8.477.63 8.200.48 7.956.50 22.75.40 32.643.10 30.833.1 2. Expetter 2.457.5 2.382.33 2.403.12 7.950.86 6.652.53 3.900.5 (b) Forcisaes of stock-in-rund 2.458.75 2.382.33 2.403.12 7.950.86 6.652.53 3.900.5 (c) Employee basis of stock-in-rund 1.058 20.058 7.572.5 4.356.5 1.900.5 1.90		0 431 34	0 10 4 71	7.005.00	25 00 2 20	22.427.46	00.077.00
Bart Treat B. 477.43 B. 260.48 7.986.50 25.972.49 22.643.10 30.803.33 2. Repetse (a) Cost of materials consumed 19.03 10.84 7.296.50 25.972.49 22.643.10 30.803.33 (b) Parchases of stock-incide 19.03 10.84 2.005 44.35 6.622.83 19.903 (c) Employee hearing expense 42.26 41.56 41.56 2.802.83 700.22 2.801.83 10.043 55.95 43.31 1.00.26 1.09.43 1.04.43 1.00.34 1.04.43 1.00.34 1.00.43 1.00.44 1.00.34 1.00.43 1.00.44 1.00.43 1.00.43 1.00.44 1.00.43 1.00.44 1.00.43 1.00.42 7.77.93 1.00.26 2.00.35 2.77.74 1.00.84 1.00.36 3.01.75 2.802.05 7.802.04 2.00.05 7.802.04 2.00.35 2.77.74 2.802.05 7.802.04 2.00.35 7.21.72 2.42.466 2.204.57 2.20.95 2.20.95 2.20.95 2.20.95 2.20.95 2.20.95 2.20.95 2.20.95 2.20.95 2.20.95 2.20.95 2.20.95 2.20.95 <			1				
2. Depenses (a) Cost of materials consumed 2,488.75 2,382.33 2,403.12 7,903.65 6,625.83 8,908.44 (b) Purchasce of tock-in-trade 19,03 10.84 20.99 845.35 3,403.66 2,506.55 3,431.44 (c) Employde benefits expense 11,762.88 11,100.33 859.58 3,403.66 2,506.55 3,431.44 (c) Other expenses 10.97.628 11,207.62 12,478.45 1,202.55 12,478.45 2,003.98 2,787.20 1,268.25 1,474.45 2,003.98 2,787.20 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.55 1,202.54 2,200.56 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.55 2,201.57 <							
(a) Cost of materials costsamed 2,48.75 2,38.23 2,40.312 7,20.06 6,625.33 8,908. (b) Furchase structure 19,03 10.44 20.95 48,93.9 64,22.77. (c) Employee benefits expense 11,76.28 1,00,93. 89.94.8 3,40.36 2,506.58 3,43.1. (c) Depreciation and anorisation expense 92.97.9 86.3.3 706.27 2,53.91.8 2,00.39.8 2,707.3 (c) Depreciation and anorisation expense 92.97.9 86.3.3 706.27 2,53.91.8 2,00.39.8 2,707.9 2,65.8.4 1,40.7.9 1,66.4 1,01.7.6.28 1,01.9.4.2 2,82.9.5 0,56.4.6 8,193.2.2 10.09.8.4 2,80.6.2 2,00.5.8 2,24.9.2 1,02.9.3 2,207.39 2,40.9.2 1,01.8.4 2,00.6.6 2,00.6.6 2,00.6.6 2,00.6.6 2,00.6.6 2,00.6.6 2,00.6.2 2,00.5.4 2,00.6.6 2,00.6.3 2,40.9.2 1,01.9.3 3,33.3 2,277.9 2,44.2.3		0,477.43	0,200.40	1,500.50	23,212.49	22,045.10	30,303.00
(b) Purchases of stock-in-duck 190.3 109.3 109.3 48.39 42.22 72.2 (c) Entropyce benefics expense 1176.6.28 310.9.30 83.98 34.03.6 2,50.5 34.31.3 (d) Deprestation and anorisation expense 292.97 43.26 41.6.88 378.13 1.302.65 1.044.35 1.045.35	2. Expenses						
(c) Employee banchis expense 1.176.28 1.1976.28 1.490.30 859.58 3.403.66 2.506.58 3.451.7 (d) Promote costs 920.97 863.38 706.27 2.589.18 2.003.98 2.787.2 (e) Deveniation and nonrisation expense 920.97 863.38 706.27 2.589.18 2.003.98 2.787.2 (e) Other expension 3.314.38 3.014.74 2.882.95 9.564.66 8.199.22 10.985.4 Ical argeneses 3.314.38 3.014.74 2.882.95 9.564.66 8.199.22 10.985.4 Forth store exceptional items and tax (1-2) 66.64 30.00.65 735.50 1.102.98 2.2007.39 2.207.39 2.207.39 2.207.39 2.207.39 2.207.39 2.207.39 2.207.49 2.206.50 2.206.50 2.200.64 2.200.65 3.314.31 716.67 517.81 1.202.83 2.207.39			1		ŧ ′		8,908.53
(d) Trainnoc costs 482.36 416.58 378.13 1.302.65 1.044.35 1.474.3 (d) Dervesion and anorisation expense 92.97 43.26 - 43.26 (12.47) (5.7) (e) Obrevsenses 3.314.38 2.323.95 9.56.66 8.193.22 10.984.35 3.101.74 2.323.95 9.56.66 8.193.22 10.984.35 1.474.3 Scoreptional litens and tax (1-2) 5.334.43 3.314.37 2.323.95 9.56.66 8.192.22 10.984.35 Scoreptional litens and tax (1-2) 5.66.8 1.90.45 1.04.35 1.474.3 2.149.25 S. Profit fore tax (3-4) 5.66.6 1.90.45 1.04.35 1.04.20 2.06.93 2.149.25 S. Profit fore tax (3-4) 1.06.64 1.90.17 647.94 46.62 200.60.93 2.149.25 - Adjustment of taxes parsant to marger [refer note (4b)] (17.72) (17.72) (10.64.2) (10.64.2) - - - - Obefrered ax - 0.103.20 - 0.103.20 - 0.103.20 - - - - - - - - - -						1	77.76
(c) Depreciation and anomisation expense 929.29 86.38 706.27 2,389.18 2,003.08 2,275.27 (a) Other expenses			1 .		1		3,451.73
(f) Provision/(reversal) of impairment of non-financial assets - <td< td=""><td></td><td></td><td></td><td></td><td>·</td><td>1</td><td>1,474.73</td></td<>					·	1	1,474.73
(a) Other expenses 3.314.38 3.30.07.47 2.82.95 9.564.66 8.193.22 10.984.3 Fordir Express 8380.59 7.281.00 2.4242.66 2.0435.71 27.683.7 A Profir before exceptional items and tax (1-2) 5.46 330.05 7.251.00 2.4242.66 2.0435.71 27.683.7 Fordir before tax (3-4) 5.46 330.05 7.55.5 (10.29.83 2.207.39 2.619.7 Current tax -4 19.98.8 87.56 613.21 20.04.64 200.05.93 2.492.64 200.05.93 2.492.64 200.05.93 2.492.64 200.05.93 2.492.64 200.05.93 2.492.64 200.05.93 2.492.64 200.05.93 2.492.64 200.64.20 - - - - - - 2.492.64 2.004.93 2.492.64 2.042.71 2.492.64 2.042.71 2.492.66 2.612.7 -		929.79	1	706.27			2,787.59
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A Profit hefore exceptional items and tax (1-2) 96,84 330,05 735,50 1,029,83 2,207,39 2,619.' b. Exceptional items -139,88 87,56 613,21 200,46 200,40 c. Urrent tax -36,84 190,17 647,94 446,62 2006,59 2,419,3 - Adjustment of taxs prelating to earlier years -0.6 88,18 97,62 81,00 368,32 277,49 244,5 - Adjustment of taxs prelating to earlier years -0.6 (243,23) - - (243,22) -						the second s	the second s
1. Every branch items - 139.88 87.50 613.21 200.46 200.49 5. Profit before tax (3-4) 96.84 190.17 647.94 416.62 200.69.3 2.419.3 5. Tax exposes (24.32) - - - (23.32) 56.08 (26.64) (20.64) (20.65) (26.64) (26.65) (26.65) (26.65) (26.65)	lotal expenses	8,380.59	7,930.43	7,251.00	24,242.66	20,435.71	27,683.37
5. Profit before tax (3-4) 96.84 190.17 647.94 416.62 2006.93 2.419.3 5. Tax exposes 88.18 97.62 81.00 368.33 277.49 274.53 -Adjustment of taxes relating to carlier years (24.32) - - (24.32) - <td>3. Profit before exceptional items and tax (1-2)</td> <td>96.84</td> <td>330.05</td> <td>735.50</td> <td>1,029.83</td> <td>2,207.39</td> <td>2,619.71</td>	3. Profit before exceptional items and tax (1-2)	96.84	330.05	735.50	1,029.83	2,207.39	2,619.71
5. The repense 88.18 97.62 81.00 368.33 277.49 277.49 - Adjustment of taxes relating to earlier years (24.32) - (24.32) - (24.32) - - (24.32) - (24.32) - - (24.32) - - (24.32) - - (24.32) - - (24.32) - - (24.32) - - (24.32) - - (24.32) - - (24.32) - - (24.32) - - (106.42) - (106.42) - (10.52) - - (20.55) . (107.50) .	4. Exceptional items	-	139.88	87.56	613.21	200.46	200.46
- Current tax 88.18 97.62 81.00 368.33 277.49 274.43 - Adjustment of taxes relating to earlier years (24.32) - (24.32) - (24.32) - (24.32) - (24.32) - (24.32) - (24.32) - (24.32) - (24.32) - - (24.32) - - (24.32) - - (24.32) - - (24.32) - - - (24.32) - - - (24.32) - - - - (24.32) -	5. Profit before tax (3-4)	96.84	190.17	647.94	416.62	2006.93	2,419.25
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	6. Tax expense						
-Deferred tax (17.72) (27.97) (14.3.44) (82.66) (296.94) (480.8 Adjustment of taxes pursuant to merger [refer note (4b)] - (106.42) - (106.42) - - - (131.29) - - - - - (131.29) - - - - - (131.29) - - - - - (131.29) - - - - - (131.29) -	-Current tax	88.18	97.62	81.00	368.33	277.49	274.93
Adjustment of taxs pursuant to merger [refer note (4b)] - - (106.42) - <td< td=""><td></td><td></td><td>-</td><td>-</td><td>1</td><td>-</td><td>-</td></td<>			-	-	1	-	-
- Current tax for earlier years - Deferred tax - (106.42) - (106.42) - (131.29) - (131		(17.72)	(27.97)	(143.44)	(82.66)	(296.94)	(480.82
Total tax expense 46.14 (168.06) (62.44) 23.64 (19.45) (205.8 2. Profit for the period/year (5-6) 50.70 358.23 710.38 330.298 2,022.638 2,622.53 3. Items that will not be reclassified to profit or loss 8 1.991 (0.62) (0.63) 2.01 (1.05) 0.02 3. Items that will be reclassified to profit or loss 1.91 (0.62) (0.63) 2.01 (1.05) 0.02 5. Charce anglificences on translation of foreign operations 95.73 (102.10) 57.92 263.56 68.76 73.4 0. Total comprehensive income 92.72 (103.23) 58.08 256.81 70.45 70.45 10. Total comprehensive income attributable to: 96.18 333.52 716.67 547.28 2,042.77 2,649.99 Voners of the Company 63.41 (69.11) 43.37 183.24 66.41 59.70 Non controlling interests 29.31 (34.12) 14.71 73.57 4.04 10.62 13. Total comprehensive income attributable to: 92.931 (34.12) 14.71 73.55 2,109.18	· · ·	-		-		-	-
7. Profit for the period/year (5-6) 50.70 358.23 710.38 392.98 2,026.38 2,625.1 8. Other comprehensive income 1 <t< td=""><td></td><td></td><td></td><td></td><td>the second s</td><td>-</td><td>-</td></t<>					the second s	-	-
8. Other comprehensive income (492) (0.51) 0.79 (8.76) 2.74 (3.1) a) Items that will not be reclassified to profit or loss 1.91 (0.62) (0.63) 2.01 (1.05) 0.75 b) Items that will be reclassified to profit or loss 95.73 (102.10) 57.92 263.56 68.76 73.4 Ch Total comprehensive income for the period/ year (7+9) 143.42 255.00 768.46 649.79 2,096.83 2,695.53 11. Profit/(Loss) attributable to: 96.78 333.52 716.67 547.28 2,042.77 2,649.69 0wners of the Company 96.18 333.52 716.67 547.28 2,042.77 2,649.69 12. Other comprehensive income attributable to: 92.73 (34.12) 14.71 73.57 4.04 10.6 0wners of the Company 63.41 (69.11) 43.37 183.24 66.41 59.79 2.042.77 2,649.99 2,042.77 2,649.99 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6				• • • • • • • • • • • • • • • • • • •		the second s	
a) Items that will not be reclassified to profit or loss (492) (0.51) 0.79 (8.76) 2.74 (3.1) Remessurements of defined benefit plans 1.91 (0.62) (0.63) 2.01 (1.05) 0.7 Income-star relating to above mentioned item 95.73 (102.10) 57.92 263.56 68.76 73.4 7.07 tot other comprehensive income 95.73 (102.10) 57.92 263.56 68.76 73.4 10. Total comprehensive income for the period/ year (7+9) 143.42 255.00 768.46 649.79 2,096.83 2,096.83 2,095.83 2,095.83 2,095.83 2,096.83 2,095.83 2,095.83 2,095.83 2,096.83 2,095.83 2,096.83 2,096.83 2,095.83 2,096.83 2,095.83 2,095.83 2,092.77 2,040.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.79 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.77 2,042.43 10.65 1.10.55 1.		50.70	358.23	710.38	392.98	2,026.38	2,625.14
Remeasurements of defined benefit plans (492) (0.51) 0.79 (8.76) 2.74 (3.1) Income-tax relating to above mentioned item 1.91 (0.62) (0.63) 2.01 (1.05) 0.75 b) trems that will be reclassified to profit or loss 95.73 (102.10) 57.92 263.56 68.76 73.4 0. Total comprehensive income 95.73 (102.10) 57.92 263.56 68.76 73.4 10. Total comprehensive income 95.73 (102.10) 57.92 263.56 68.76 73.4 10. Total comprehensive income 12. Profit/(Loss) attributable to: 96.18 333.52 716.67 547.28 2,042.77 2,649.99 Non controlling interests (45.48) 24.71 (6.29) (15.30) (16.39) (24.88) 12. Other comprehensive income attributable to: 0 63.41 (69.11) 43.37 183.24 66.41 59.7 Non controlling interests 29.31 (34.12) 14.71 73.57 4.04 10.6 13. Total comprehensive income attributable to: 0 159.59 264.41 760.04 73.5	-						
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Owners of the Company Non controlling interests 96.18 333.52 716.67 547.28 2,042.77 2,649.9 (45.48) 24.71 (6.29) (154.30) (16.39) (24.8 20.0ther comprehensive income attributable to: Owners of the Company Non controlling interests 63.41 (69.11) 43.37 183.24 66.41 59.7 13. Total comprehensive income attributable to: Owners of the Company Non controlling interests 264.41 760.04 730.52 2,109.18 2,709.7 13. Total comprehensive income attributable to: Owners of the Company Non controlling interests 159.59 264.41 760.04 730.52 2,109.18 2,709.7 14. Paid-up equity share capital (face value of INR I/- each) 1,205.86 1,204.74 1,205.86 1,204.74 1,205.86 1,204.74 1,205.86 1,204.74 1,205.86 1,204.74 1,205.86 1,204.74 1,204.74 8,498.5 16. Earnings per share (of INR I/- each) (not annualised) Basic (INR) 0.08 0.28 0.59 0.45 1.70 22.2 17. Earnings per share before exceptional items (of INR I/- each) (not annualised) Basic (INR) 0.08 0.36 0.64 0.80 1.81 2.33 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
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2. Other comprehensive income attributable to: 63.41 (69.11) 43.37 183.24 66.41 59.7 Non controlling interests 29.31 (34.12) 14.71 73.57 4.04 10.6 13. Total comprehensive income attributable to: 0wnerts of the Company 159.59 264.41 760.04 730.52 2,109.18 2,709.7 Non controlling interests 1159.59 264.41 760.04 730.52 2,109.18 2,709.7 Non controlling interests (16.17) (9.41) 8.422 (80.73) (12.35) (14.1) 14. Paid-up equity share capital (face value of INR 1/- each) (not annualised) 1,205.86 1,204.74 1,204.74 1,204.74 8,498.55 16. Earnings per share (of INR 1/- each) (not annualised) 0.08 0.28 0.59 0.45 1.70 2.2 Diluted (NR) 0.08 0.28 0.59 0.45 1.69 2.1 7. Earnings per share before exceptional items (of INR 1/- each) (not annualised) 0.08 0.36 0.64 0.80 1.81 2.3			1		1	'	,
Owners of the Company Non controlling in terests 63.41 (69.11) (69.11) (43.37) 183.24 (73.57) 66.41 (73.57) 59.7 (4.04) 13. Total comprehensive income attributable to: Owners of the Company Non controlling interests 159.59 (16.17) 264.41 (9.41) 760.04 (80.73) 730.52 (12.35) 2,109.18 (12.35) 2,709.7 (14.1) 14. Paid-up equity share capital (face value of INR 1/- each) (not annualised) Basic (INR) Diluted (INR) 1,205.86 1,205.86 1,204.74 1,205.86 1,204.74 1,204.74 1,204.74 7. Earnings per share before exceptional items (of INR 1/- each) (not annualised) Basic (INR) 0.08 0.28 0.59 0.45 1.70 2.2 7. Earnings per share before exceptional items (of INR 1/- each) (not annualised) Basic (INR) 0.08 0.36 0.64 0.80 1.81 2.3	2	(13.10)	2	(0.27)	(15 115 0)	(10.57)	(21.05
Non controlling interests 29.31 (34.12) 14.71 73.57 4.04 10.6 13. Total comprehensive income attributable to: 0wners of the Company 159.59 264.41 760.04 730.52 2,109.18 2,709.7 Non controlling interests (16.17) (9.41) 8.42 (80.73) (12.35) (14.1 14. Paid-up equity share capital (face value of INR I/- each) (not annualised) 1,205.86 1,205.86 1,204.74 1,205.86 1,204.74 1,204.74 1,204.74 8,498.5 15. Other equity 0.08 0.28 0.59 0.45 1.70 2.2 16. Earnings per share (of INR I/- each) (not annualised) 0.08 0.28 0.59 0.45 1.69 2.1 7. Earnings per share before exceptional items (of INR I/- each) (not annualised) 0.08 0.36 0.64 0.80 1.81 2.3	•		((0.11)				
13. Total comprehensive income attributable to: 15. Total comprehensive income attributable to: 16. Total comprehensive income attributable to: 16. Total comprehensive income attributable to: 17. Total comprehensive income attributable to: 17. Earnings per share before exceptional items (of INR 1/- each) (not annualised) 17. Earnings per share before exceptional items (of INR 1/- each) (not annualised) 0.08 0.08 0.36 0.64 0.80 1.81 2.3					1		59.77
Owners of the Company Non controlling interests 159.59 (16.17) 264.41 (9.41) 760.04 8.42 730.52 (80.73) 2,109.18 (12.35) 2,709.7 (14.1 14. Paid-up equity share capital (face value of INR 1/- each) (5. Other equity 1,205.86 1,204.74 1,205.86 1,204.74 1,205.86 1,204.74 1,204.	Non controlling interests	29.31	(34.12)	14.71	73.57	4.04	10.68
Non controlling interests (16.17) (9.41) 8.42 (80.73) (12.35) (14.1 14. Paid-up equity share capital (face value of INR 1/- each) 1,205.86 1,205.86 1,204.74 1,205.86 1,204.74	13. Total comprehensive income attributable to:						
44. Paid-up equity share capital (face value of INR 1/- each) 1,205.86 1,205.86 1,204.74 1,205.86 1,204.74	Owners of the Company		264.41				2,709.74
15. Other equity 0.08 0.28 0.59 0.45 1.70 2.2 16. Earnings per share (of INR 1/- each) (not annualised) 0.08 0.28 0.59 0.45 1.69 2.1 Dibuted (INR) 0.08 0.28 0.59 0.45 1.69 2.1 7. Earnings per share before exceptional items (of INR 1/- each) (not annualised) 0.08 0.36 0.64 0.80 1.81 2.3	Non controlling interests	(16.17)	(9.41)	8.42	(80.73)	(12.35)	(14.15
16. Earnings per share (of INR 1/- each) (not annualised) 0.08 0.28 0.59 0.45 1.70 2.2 Diluted (INR) 0.08 0.28 0.59 0.45 1.69 2.1 7. Earnings per share before exceptional items (of INR 1/- each) (not annualised) 0.08 0.36 0.64 0.80 1.81 2.3	14. Paid-up equity share capital (face value of INR 1/- each) 15. Other equity	1,205.86	1,205.86	1,204.74	1,205.86	1,204.74	1,204.96 8,498.50
Basic (INR) Diluted (INR) 0.08 0.28 0.59 0.45 1.70 2.2 Diluted (INR) 0.08 0.28 0.59 0.45 1.69 2.1 7. Earnings per share before exceptional items (of INR 1/- each) (not annualised) Basic (INR) 0.08 0.36 0.64 0.80 1.81 2.3							,
Diluted (INR) 0.08 0.28 0.59 0.45 1.69 2.1 7. Earnings per share before exceptional items (of INR 1/- each) (not annualised) Basic (INR) 0.08 0.36 0.64 0.80 1.81 2.3		0.00	0.20	0.50	0.45	1 70	2.00
7. Earnings per share before exceptional items (of INR 1/- each) (not annualised) 0.08 0.36 0.64 0.80 1.81 2.3							
Basic (INR) 0.08 0.36 0.64 0.80 1.81 2.3		0.08	0.28	0.39	0.45	1.09	2.19
0.08 0.36 0.64 0.80 1.80 2.3							2.31
	Diluted (INK)	0.08	0.36	0.64	0.80	1.80	2.31











Devyani International Limited Corporate Identification Number: L15135DL1991PLC046758 Registered Office: F-2/7, Okhla Industrial Area, Phase 1, New Delhi - 110020

Corporate Office: Plot No. 18, Sector-35, Gurugram - 122004, Haryana Tel: +91-124-4566300, E-mail: companysecretary@dil-rjcorp.com, Website: www.dil-rjcorp.com

Statement of unaudited standalone financial results for the guarter and nine months period ended on 31 December 2023

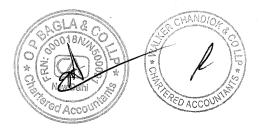
For the nine n	For the year ended	
31 December 2023		31 March 2023
(Unaudited)	(Unaudited)*	(Audited)*
23,646.38	20,741.90	27,742.81
200.68	226.53	341.62
23847.06	20,968.43	28,084.43
6,719.81	6,042.89	8,124.56
72.67	93.97	111.19
3,213.40	2,331.93	3,212.93
1,215.00	988.79	1,353.72
2,465,42	1,851.92	2,575,62
43.26	(12.47)	1 '
9,136.02	7,715.74	10,383.39
22,865.58	19,012.77	25,756.01
981.48	1,955.66	2,328.42
337.81	221.10	204.51
(24.32)	-	-
(81.31)		(477.93)
` '		
(106.42)	- 1	-
(131.29)	1	-
(5.53)	(73.33)	(273.42)
987.01	2.028.99	2,601.84
(8.00)	4.30	(0.77)
2.01	(1.05)	0.21
(5.99)	3.25	(0.56)
981.02	2.032.24	2,601.28
1,205.86	1,204.73	1,204.96
		9,642.57
0.82	1.68	2.16
0.82	1.68	2.15
	0.82 0.82	

*Restated, refer note (4a)





SIGNED FOR **IDENTIFICATION** PURPOSES ONLY





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Devyani International Limited

Corporate Identification Number. L15135DL1991PLC046758 Registered Office: F-2/7. Okhla Industrial Area, Phase 1, New Delhi - 110020

Corporate Office: Plot No. 18, Sector-35, Gurugram - 122004, Haryana

Tel: +91-124-4566300, E-mail: companysecretary@dil-rjcorp.com, Website: www.dil-rjcorp.com

Notes to standalone and consolidated financial results for the guarter and nine months period ended 31 December 2023

(INR in million, except for share data and if otherwise stated)

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended, these standalone and consolidated financial results ("financial results") for the quarter and nine months period ended 31 December 2023 have been reviewed and recommended for approval by the Audit, Risk Management and Ethics Committee and accordingly have been approved by the Board of Directors of Devyani International Limited ("DIL" or the "Company") at their respective meetings held on 2 February 2024. The joint statutory auditors have conducted limited review of the financial results.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS-34) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 (read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016) and other recognised accounting practices and policies.
- 3 The Group operates in single reportable business segment "food and beverages" in terms of Ind AS 108- Segment Reporting.
- 4 a) The Board of Directors of the Company ("Board") at its meeting held on 13 December 2021, had approved the amalgamation of Devyani Food Street Private Limited and Devyani Airport Services (Mumbai) Private Limited (erstwhile wholly-owned subsidiary companies) with the Company. The Hon'ble National CompanyLaw Tribunal had approved the scheme vide Order dated 13 July 2023 with appointed date as 01 April 2022. The Scheme became effective upon filing of the certified true copy of the Order with the Registrar of Companies, NCT of Delhi & Haryana, on 18 August 2023. Accordingly, the Company has accounted for the above scheme using the pooling of interest method in accordance with Appendix C of Ind AS 103, Business Combinations of Entities under Common Control, and consequently, comparatives of standalone financial results have been restated from the beginning of the previous year, being 01 April 2022.

The aforesaid effects in the standalone financial results are further detailed as follows-

	For the quarter ended		For the nine months ended		For year ended	
	31 December 2022		31 December 2022		31 March 2023	
	Reported	Restated	Reported	Restated	Reported	Restated
Revenue from operations	6,965.60	7,294.91	20,010.23	20,741.90	26,683.44	27,742.81
Profit after tax	660.95	712.50	1,938.35	2,028.99	2,460.72	2,601.84
Earning per share	0.55	0.59	1.61	1.68	2.04	2.16

b) Consequent to this merger being effective, the Company has availed certain income tax benefits for the previous year amounting to INR 106.42 and has recognised deferred tax assets on temporary differences available with the transferor companies (wholly owned subsidiaries) amounting to INR 131.29 during the previous quarter ended 30 September 2023.

5 Subsequent to the quarter ended December 31, 2023, the Company and Camas Investments Pte. Ltd. ('Camas'), an affiliate of Temasek Holdings (Private) Limited, have invested AED 150.47 million (~ INR 3,404.63) and AED 145.53 million (~ INR 3,292.76) respectively, in Devyani International DMCC, Dubai ('DID') under the Investment Agreement dated 18 December 2023. Pursuant to the said investments, the Company and Camas hold shareholding in DID in the ratio of 51:49.

Further, on 17 January 2024, DID has acquired Restaurants Development Co. Ltd. ("RD"), operating KFC restaurants in Thailand, by way of acquiring equity interest in RD and its holding companies for the consideration of THB 4.011.09 million (~ INR 9,433.52) including repayment of erstwhile shareholder's loan, pursuant to the Share Purchase Agreement cated 18 December 2023.

Place : Gurugram Dated : 2 February 2024

For and on behalf of Board of Directors of Devyani, International Limited Manish Dawar Whole time Director & CFO DIN: 00319476

SIGNED FOR **IDENTIFICATION** PURPOSES ONLY



Walker Chandiok & Co LLP Chartered Accountants 21st Floor, DLF Square Jacaranda Marg, DLF Phase II Gurugram– 122002, India T +91 124 462 8000 **O P Bagla & Co LLP** *Chartered Accountants* B-225, 5th floor, Okhla Industrial Area, Phase-1, New Delhi-110020, T+91 11 4701 1850

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Devyani International Limited

- We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Devyani International Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2023 and the consolidated year to date results for the period 1 April 2023 to 31 December 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of OP Bagla & Co LLP and other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

5. We did not jointly review the interim financial information of 4 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 486.32 million and ₹ 1,494.00 million, total net loss after tax of ₹ 129.38 million and ₹ 454.44 million, total comprehensive loss of ₹ 37.65 million and ₹ 224.29 million, for the quarter and nine months ended on 31 December 2023, respectively, as considered in the Statement.

The interim financial information of all these 4 subsidiaries have been reviewed by OP Bagla & Co LLP and other auditor, whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of OP Bagla & Co LLP and other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The review of financial results of Devyani Food Street Private Limited and Devyani Airport Services (Mumbai) Private Limited (erstwhile wholly-owned subsidiaries), which have been merged with the Company, pursuant to the Scheme as mentioned in Note 4(a) to the accompanying consolidated financial results, for the quarter and nine months period ended 31 December 2022, and the audit of financial results of aforesaid companies for the year ended 31 March 2023, included in the accompanying consolidated financial results was carried out by one of the joint auditors, OP Bagla & Co LLP, who have expressed unmodified conclusion vide their review reports dated 25 January 2023, and unmodified opinion vide their audit report dated 11 May 2023, respectively, and which have been relied upon by the other joint auditor for the purpose of joint review of these consolidated financial results.

Our conclusion is not modified in respect of this matter.

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For Walker Chandiok & Co LLP Chartered Accountants

Firm Registration No: 001076N/N500013

Sandeep Mehta

Partner Membership No. 099410

UDIN: 24099410BKELFN2507

Place: Gurugram Date: 02 February 2024 For O P Bagla & Co LLP Chartered Accountants Firm Registration No: 000018N/N500091

Neera Kumar Agarwal Partner Membership No.: 094155

UDIN: 24094155BKEOYZ9827

Place: Gurugram Date: 02 February 2024 Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement.

Entity name	Relationship
Devyani International Limited	Holding Company
Devyani Food Street Private Limited*	Subsidiary
Devyani Airport Services (Mumbai) Private Limited*	Subsidiary
Devyani International (Nepal) Private Limited	Subsidiary
RV Enterprises Pte. Limited	Subsidiary
Devyani International (Nigeria) Limited	Subsidiary
Devyani International DMCC	Subsidiary

* W.e.f. 18 August 2023, these wholly owned subsidiaries have been merged with the Holding Company [Refer Note 4(a) to the accompanying consolidated financial results]





Walker Chandiok & Co LLP Chartered Accountants 21st Floor, DLF Square Jacaranda Marg, DLF Phase II Gurugram– 122002, India T+91 124 462 8000 **O P Bagia & Co LLP** *Chartered Accountants* B-225, 5th floor, Okhla Industrial Area, Phase-1, New Delhi-110020, T+91 11 4701 1850

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Devyani International Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Devyani International Limited** ('the Company') for the quarter ended 31 December 2023 and the year-to-date results for the period 1 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to Note 4(a) to the accompanying standalone financials results, which describes that pursuant to a scheme of amalgamation (the 'Scheme') as approved by the order of Hon'ble National Company Law Tribunal dated 13 July 2023, two of the Company's erstwhile wholly-owned subsidiaries, namely, Devyani Food Street Private Limited and Devyani Airport Services (Mumbai) Private Limited (together 'Transferor companies') have merged with the Company with effect from the appointed date being 1 April 2022. The Scheme has been given accounting effect in accordance with the accounting treatment prescribed in such Scheme and accordingly, the comparative financial information presented for the quarter and nine months period ended 31 December 2022 and year ended 31 March 2023, have been restated to reflect the aforesaid business combination transaction from the beginning of the earliest period presented, as further described in the aforementioned note.

Our conclusion is not modified in respect of this matter





Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

6. The review of financial results of Devyani Food Street Private Limited and Devyani Airport Services (Mumbai) Private Limited (erstwhile wholly-owned subsidiaries), which have been merged with the Company, pursuant to the Scheme as mentioned in Note 4(a) to the accompanying standalone financial results, for the quarter and nine months period ended 31 December 2022, and the audit of financial results of aforesaid companies for the year ended 31 March 2023, included in the accompanying standalone financial results was carried out by one of the joint auditors, OP Bagla & Co LLP, who have expressed unmodified conclusion vide their review reports dated 25 January 2023, and unmodified opinion vide their audit report dated 11 May 2023, respectively, and which have been relied upon by the other joint auditor for the purpose of joint review of these standalone financial results.

Our conclusion is not modified in respect of this matter.

ACC

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

Sandeep Mehta Partner Membership No. 099410

UDIN: 24099410BKELFM1645

Place: Gurugram Date: 02 February 2024 For O P Bagla & Co LLP Chartered Accountants Firm Registration No: 000018N/N500091

Neeraj Kumar Agarwal Partner Membership No.: 094155

UDIN: 24094155BKEOYY4344

Place: Gurugram Date: 02 February 2024