

NAVODAY ENTERPRISES LTD

REGD OFFICE : B-713, 7th Floor, Crystal Plaza New Link Road Opposite Infinity Shopping Mall, Andheri West Mumbai Mumbai City MH 400053 IN,

Email: navodayenterprisespvtltd@gmail.com Website: www.navodayenterprise.in

Telephone No. 91 22 4968 6123 CIN: U74300MH2007PLC173780

Date: 13.11.2023

**To,
The Department of Corporate Services,
BSE Limited
Ground Floor, P J Towers,
Dalal Street , Fort,
Mumbai, Maharashtra 400001**

Ref.: Scrip Code -543305
Sub: Revised Outcome of Board Meeting held on
Saturday, 11th November, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors of Navoday Enterprises Limited in their Meeting held on Saturday, 11th November , 2023 at 06:30 pm and concluded at 08:15 pm at the Registered Office of the Company situated at B-713, 7th Floor, Crystal Plaza New Link Road Opposite Infinity Shopping Mall, Andheri West Mumbai - 400053. The Board discussed and approved the following matters:

1. The Standalone Un-Audited Financial Results of the Company for the Half Year ended September 30, 2023, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved the Limited Review Report on the Standalone Unaudited Financial Results of the Company for the Half Year ended September 30, 2023.

**Thanking You,
Yours Faithfully,**

For Navoday Enterprises Limited

Anand Vasant
Mode

Digitally signed by Anand
Vasant Mode
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**Anand Vasant Mode
Managing Director
Din: 07841998**

Navoday Enterprises Ltd (Formerly Tarana Advertising & Marketing Pvt. Ltd.)
Statement of Audited Financial Results for the Half Year ended and Year ended September 30, 2023

(Rs. in Lakhs Except Share Data and Ratio)

Particulars	For the Half Year ended			For the Year Ended	
	September 30, 2023	March 31, 2023	September 30, 2022	March 31, 2023	
	unaudited	Audited /unaudited	Unaudited	Audited	
I Revenue from operations	710.18	710.63	539.76	1,250.39	
II Other Income	-	-	0.00	-	
III Total Revenue (I+II)	710.18	710.63	539.76	1,250.39	
IV Expenses:	-	-	-	-	
(a) Purchase of stock-in-trade/Cost of services	639.16	663.93	483.19	1,147.12	
(b) Employee benefits expense	11.67	9.09	12.90	21.99	
(c) Finance costs	-	0.00	-	-	
(d) Depreciation and amortization expense	5.85	7.27	7.06	14.33	
(e) Other expenses	17	28.59	17.15	45.74	
Total Expenses	673.25	708.88	520	1,229.18	
V Profit/(Loss) Before Tax (III - IV)	36.93	1.75	19.46	21.21	
VI Tax expense:	-	-	-	-	
(a) Current tax expense	10.13	-9.01	15.17	6.16	
(b) Deferred tax expense/(credit)	-0.52	-0.34	-0.31	-0.65	
Total Tax Expense	9.60	(9.35)	14.86	5.51	
VII Profit/(Loss) for the period/year (V-VI)	27.33	11.11	4.60	15.70	
VIII Paid-up equity share capital (Face Value of ₹	770.80	770.80	385.40	770.80	
IX Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	72.93	72.93	442.63	72.93	
X Earnings per share (before extraordinary shares):- Face Value of ₹ 10/- each (not annualised):					
a) Basic	0.35	0.14	0.12	0.20	
b) Diluted	0.35	0.14	0.12	0.20	
XI Earnings per share (before extraordinary shares):- Face Value of ₹ 10/- each (not annualised):					
a) Basic	0.35	0.14	0.12	0.20	
b) Diluted	0.35	0.14	0.12	0.20	
XII Weighted Average No. of Shares considered for calculating earning per share (Including impact of bonus shares as per AS 20)	77.08	77.08	38.54	77.08	

For and on behalf of the Board of Directors
Navoday Enterprises Ltd

ANAND MODE
DIN: 07841998

Place : Mumbai

Date : 11th November 2023



Navoday Enterprises Ltd (Formerly Tarana Advertising & Marketing Pvt. Ltd.)

Notes to Financial Results

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 11, 2023
- 2 The statutory auditors of the Company have carried out 'Limited Review' of the above results in compliance with the regulation 33 of SEBI (LODR) regulations, 2015 and have issued an unqualified audit opinion.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 5 The Company is exclusively engaged in the business of AMC business of Servicing of IT Components. This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, constitutes one single primary segment. The Company does not have a secondary segment. Accordingly, disclosures required under AS 17 are not applicable.
- 6 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

**For and on behalf of the Board of Directors
Navoday Enterprises Ltd**


ANAND MODE

DIN: 07841998

Place : Mumbai

Date : 11th November 2023



Navoday Enterprises Ltd (Formerly Tarana Advertising & Marketing Pvt. Ltd.)

Balance Sheet as at September 30, 2023

(Rs. in Lakhs)

Particulars	As at	As at
	September 30, 2023	March 31, 2023
	Audited	Audited
	₹	₹
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	770.80	770.80
(b) Reserves and surplus	100.26	72.93
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	9.24	9.76
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
(3) Current liabilities		
(a) Short-term Borrowings		
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises;	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	386.28	200.86
(c) Other Current Liabilities	58.32	32.03
(d) Short-term Provisions		
TOTAL EQUITY AND LIABILITIES	1,324.90	1,086.38
B ASSETS		
(2) Non-Current assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Tangible Assets	9.62	10.57
(ii) Intangible Assets	49.33	54.22
(ii) Capital work-in-progress		
(iii) Intangible Assets under Development		
(b) Non-current investments	50.00	50.00
(c) Deferred tax assets (net)		
(d) Long-term Loans & Advances		
(e) Other non-current assets	-	-
(3) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	334.52	96.99
(d) Cash and cash equivalents	41.78	40.62
(e) Short-term loans and advances	663.04	687.07
(f) Other current assets	176.60	146.91
TOTAL ASSETS	1,324.90	1,086.38

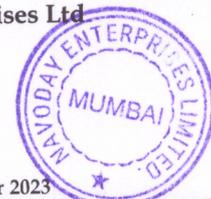
For and on behalf of the Board of Directors
Navoday Enterprises Ltd

ANAND MODE

DIN: 07841998

Place : Mumbai

Date : 11th November 2023



Navoday Enterprises Ltd (Formerly Tarana Advertising & Marketing Pvt. Ltd.)
CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	For the year ended Sept 30, 2023		For the year ended March 31, 2023	
	₹	₹	₹	₹
A CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit/(Loss) Before Tax		36.93		21.21
Add/ (Less) : Adjustment for				
Depreciation and Amortization Expense	5.85		14.33	
Finance Cost	-		-	
Interest Income on Deposits	-		-	
		5.85		14.33
2 Operating Profit/(Loss) before Working Capital Changes		42.78		35.54
Changes in Working Capital :				
Adjustment for (increase)/decrease in operating assets				
Trade receivables	(237.53)		78.47	
Long Term Loans and Advances	24.03		-	
other current assets	(29.69)		356.34	
Short Term Loans and Advances			(310.89)	
	(243.20)		123.92	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	185.42		(308.47)	
Other Current Liabilities	26.29		(59.20)	
	211.71		(367.67)	
Net Changes in Working Capital		(31.49)		(243.75)
3 Cashflow from Operations before taxes		11.29		(208.21)
Net Income Tax Paid		(10.13)		(6.16)
Net Cash flow from Operating Activities (A)		1.16		(214.37)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment		-		-
Purchase of Intangible Asset under Development		-		-
Interest on Deposits		-		-
Net Cash flow used in Investing Activities (B)		-		-
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of equity shares		-		-
Proceeds/(Repayment) of Borrowings		-		-
Finance Cost Paid		-		-
Net Cash flow from Financing Activities (C)		-		-
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		1.16		(214.37)
Cash and cash equivalents at the beginning of the period/year		40.62		254.99
Cash and cash equivalents as at the end of the period/year		41.78		40.62
		1.16		(214.37)
Cash and Cash Equivalents consists of :-				
Cash-in-Hand		0.39		0.39
Balance in Current Accounts		40.23		40.23
Total		40.62		40.62
		(0.00)		

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006

For and on behalf of the Board of Directors
Navoday Enterprises Ltd

ANAND MODE
DIN: 07841998

Place : Mumbai
Date : 11th November 2023





Independent Auditor's Limited Review Report

To
The Board of Directors
NAVODAY ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **NAVODAY ENTERPRISES LIMITED** for the half year ended on 30th September' 2023 and for the year to date period from 01st April, 2023 to 30th September, 2023 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention, except for the effects of the matter described in other matters below, of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

1. Party wise details and Loan agreements has not been provided for Loans & advances given of Rs. 3.92 Crs.
2. TDS returns and TDS Challans could not be verified with the books of account as TDS Return and TDS Challans not filled/ paid as of date of this report.
3. No TDS has been deducted on expenses by the company during the reporting period.
4. The Demand Note has been issued by the GST department which involve demand raised amounting to Rs. 2.13 crores.
5. The notice has been issued by the Income tax department u/s 143, 147, 154 and 272A which involve total demand raised amounting to Rs. 0.78 crores.

**For Choudhary Choudhary & Co.
Chartered Accountants**



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 23136933BGWKRQ9955

Place: Mumbai

Date: 10th November 2023