

February 12, 2022

To
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001.
Scrip Code – 543298

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No – C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai -400 051.
Scrip Code - VINEETLAB

Dear Sir/Ma'am,

Sub: Submission of Un-audited Financial Results of the company and Limited Review Report
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Our Company is hereby submitting the information as mentioned below in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- Un-audited Financial Results of the company for the Quarter and Nine months ended on 31st December, 2021;
- Limited Review Report issued by the Statutory Auditor, M/s. MM Reddy & Co, on the standalone Financial Results of the company for the quarter and Nine months ended on 31st December, 2021 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take this on record.

Regards,

For Vineet Laboratories Limited


Gaddam Venkata Ramana
Managing Director
DIN: 00031873



Attached 'Un-audited Financial Results' and 'Limited Review Report'

Admin. Office: 5-5-160, Malleswari Nilayam, Opp. Vishnu Theatre, Chintalkunta, LB Nagar, Hyderabad-500 074.

Regd. Office: Sy.No. 11/A3, Eshwaramma Nilayam, Saheb Nagar Kurudu Vill, Chintalkunta, LB Nagar, Hyderabad-500 074.

Factory: Sy.No. 300, Malkapur(V), Choutuppal(M), Yadadri-Bhuvanagiri(D), Telangana State, India-508 252.

E-mail: info@vineetlabs.co.in, Website: www.vineetlabs.co.in, Phone: +91-40-24128833,

CIN No. : U24304TG2016PLC112888

GST No. : 36AAFV6694P1ZA

VINEET LABORATORIES LIMITED
CIN: L24304TG2016PLC112888

Statement of Un-Audited Results for the Quarter Ended and Nine Months Ended 31.12.2021

(Amount in Lakhs)

S.No.	Particulars	For the Quarter ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	3,836.47	3,955.08	-	13,558.62	-	24,347.89
II.	Other Income	(0.57)	15.55	-	17.73	-	38.60
III.	Total income (I+II)	3,835.90	3,970.64	-	13,576.35	-	24,386.49
IV.	Expenses						
	(a) Cost of Materials consumed	3,430.22	3,184.13	-	10,810.96	-	19,275.52
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(485.29)	(219.45)	-	(186.81)	-	535.79
	(d) Employee benefits expense	110.25	126.98	-	388.95	-	557.06
	(e) Finance Cost	35.18	49.36	-	138.31	-	266.65
	(f) Depreciation and amortisation expense	49.96	50.37	-	149.61	-	180.67
	(g) Other expenses	517.67	681.56	-	1,827.40	-	3,164.96
	Total Expenses	3,658.00	3,872.94	-	13,128.42	-	23,980.65
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	177.90	97.69	-	447.93	-	405.83
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	177.90	97.69	-	447.93	-	405.83
VIII.	Tax expense						
	Current Tax	41.77	25.40	-	111.98	-	127.87
	Deferred Tax	-	-	-	-	-	99.93
IX.	Net Profit / (Loss) for the period from Continuing operations (VII-VIII)	136.12	72.29	-	335.95	-	178.03
X.	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-	-	-
XIII.	Profit/(loss) for the Period (IX+XII)	136.12	72.29	-	335.95	-	178.03
XIV.	Other Comprehensive Incomes						
	A). (i) Items that will not be recycled to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	22.61
	B). (i) Items that may be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-	22.61
XV.	Total Comprehensive Income for the period (XIII+XIV)	136.12	72.29	-	335.95	-	200.64
XVI.	Earnings Per Equity Share of face value of Rs.5/- each)(for Continuing operations):						
	1) Basic	7.38	3.92	-	18.22	-	10.88
	2)Diluted	7.38	3.92	-	18.22	-	10.88
XVII.	Earnings Per Equity Share of face value of Rs.5/- each) (for Discontinuing operations):						
	1) Basic	-	-	-	-	-	-
	2)Diluted	-	-	-	-	-	-
XVIII.	Earnings Per Equity Share of face value of Rs.5/- each) (for Continued and Discontinuing operations):						
	1) Basic	7.38	0.78	-	18.22	-	2.18
	2)Diluted	7.38	0.78	-	18.22	-	2.18
XIX.	Paid-up equity share capital (Face Value of Rs. 5/- per share)	92.19	92.19	-	92.19	-	92.19

NOTES:

- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 12.02.2022
- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- The Company is engaged in only one operating segment i.e., API Intermediates hence there are no separate reportable segments as per Ind AS -108 "Operating Segments" is not prepared.
- As per the Hon'ble NCLT Order dated 24.12.2020, the Unit-II of Ortin Laboratories Limited was demerged and the demerged unit was merged with M/s. Vineet Laboratories Limited, with effect from the appointed date to 01.04.2020. Therefore, the company does not have any comparable financials for the previous corresponding quarter in the previous financial year, since the company was listed on 15.06.2021.

For and on the Behalf of the Board of Directors
M/s. Vineet Laboratories Limited

G. Venkata Ramana
Managing Director
DIN:00031873

Place : Hyderabad
Date : 12/02/2022





LIMITED REVIEW REPORT

To,
The Board of Directors,
VINEET LABORATORIES LIMITED

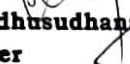
We have reviewed the accompanying statement of Un-Audited Financial Results of **VINEET LABORATORIES LIMITED** for the quarter ended **31st December, 2021** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M REDDY & CO.,
Chartered Accountants
Firm Reg No.:010371S


M Madhusudhana Reddy
Partner
Membership No. 213077
UDIN: 22213077ABONEY9178



Date:12-02-2022
Place: Hyderabad

