

10-11-2021

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code:543298

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code:VINEETLAB

Dear Sir/Madam,

**Sub:Outcome of Board Meeting held on Wednesday, 10th November, 2021as per SEBI
(Listing Obligation and Disclosure Requirements) Regulations, 2015**

With reference to the above cited subject, we would like to inform that,Board of Directors at their Meeting held on 10th November, 2021has approved the following:

- i. The Unaudited Standalone Financial Results of the Company for the second quarter and half year ended 30th September, 2021.
- ii. Limited Review Reports of the Statutory Auditors on the Standalone Financial Results of the Company for the second quarter and half year ended 30th September, 2021, issued by the Statutory Auditors, M/s M.M Reddy & Co. as required under Regulation 33 of the Listing Regulations.
- iii. Resignation of Ms. Chetna Tiwari from the office of Company Secretary and Compliance officerof the Company w.e.f 31st October, 2021

The Board Meeting Commenced at 4:30 P.M. and concludedat 6:00 P.M.

This is for your information and record.

For Vineet Laboratories Limited


Gaddam Venkata Ramana
Managing Director
DIN: 00031873
Encl: a/a



Admin. Office: 5-5-160, Malleswari Nilayam, Opp. Vishnu Theatre, Chintalkunta, LB Nagar, Hyderabad-500 074.

Regd. Office: Sy.No. 11/A3, Eshwaramma Nilayam, Saheb Nagar Kurudu Vill, Chintalkunta, LB Nagar, Hyderabad-500 074.

Factory: Sy.No. 300, Malkapur(V), Choutuppal(M), Yadadri-Bhuvanagiri(D), Telangana State, India-508 252.

E-mail: info@vineetlabs.co.in, Website: www.vineetlabs.co.in, Phone: +91-40-24128833,

CIN No. : U24304TG2016PLC112888

GST No. : 36AAFV6694P1ZA



LIMITED REVIEW REPORT

To,
The Board of Directors,
VINEET LABORATORIES LIMITED

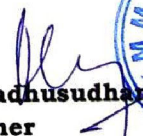
We have reviewed the accompanying statement of Un-Audited Financial Results of **VINEET LABORATORIES LIMITED** for the quarter ended **30th September, 2021** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M REDDY & CO.,
Chartered Accountants
Firm Reg No.:0103715


M Madhusudhana Reddy
Partner
Membership No. 213077
UDIN: 21213077AAAAQS3134



Place: Hyderabad
Date: 10/11/2021



VINEET LABORATORIES LIMITED

Statement of Un-Audited Results for the Quarter Ended and Six Months Ended 30.09.2021 (Amount in lakhs)

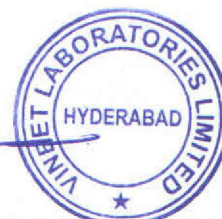
S.No.	Particulars	For the Quarter ended			Six Months Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I.	Revenue from Operations	3,955.08	5,767.06	-	9,722.14	-	24,347.89
II.	Other Income	15.55	2.75	-	18.31	-	38.60
III.	Total income (I+II)	3,970.64	5,769.81	-	9,740.45	-	24,386.49
IV.	Expenses						
	(a) Cost of Materials consumed	3,184.13	4,196.61	-	7,380.73	-	19,275.52
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-219.45	517.93	-	298.48	-	535.79
	(d) Employee benefits expense	126.98	151.72	-	278.70	-	557.06
	(e) Finance Cost	49.36	53.77	-	103.12	-	266.65
	(f) Depreciation and amortisation expense	50.37	49.28	-	99.64	-	180.67
	(h) Other expenses	681.56	628.18	-	1,309.74	-	3,164.96
	Total Expenses	3,872.94	5,597.47	-	9,470.42	-	23,980.65
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	97.69	172.34	-	270.03	-	405.83
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	97.69	172.34	-	270.03	-	405.83
VIII.	Tax expense						
	Current Tax	25.40	44.81	-	70.21	-	127.87
	Deferred Tax	-	-	-	-	-	99.93
IX.	Net Profit / (Loss) for the period from Continuing operations (VII-VIII)	72.29	127.53	-	199.82	-	178.03
X.	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-	-	-
XIII.	Profit/(loss) for the Period (IX+XII)	72.29	127.53	-	199.82	-	178.03
XIV.	Other Comprehensive Incomes						
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-
	(a) Others (gratuity and leave encashment excess provision reversal)	-	-	-	-	-	22.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-	22.61
XV.	Total Comprehensive Income for the period	72.29	127.53	-	199.82	-	200.64
XVI.	Earnings Per Equity Share of face value of Rs.10/- each)(for Continuing operations):						
	1) Basic	0.78	1.38	-	2.17	-	2.18
	2) Diluted	0.78	1.38	-	2.17	-	2.18
XVII.	Earnings Per Equity Share of face value of Rs.10/- each) (for Discontinuing operations):						
	1) Basic	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-
XVIII.	Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discontinuing operations):						
	1) Basic	0.78	1.38	-	2.17	-	2.18
	2) Diluted	0.78	1.38	-	2.17	-	2.18
XIX.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	92.19	92.19	-	92.19	-	92.19

NOTES:

- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 10-11-2021.
- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The results are also available on the website of the Company www.vineetlabs.co.in.
- The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- The Company is engaged in only one operating segment i.e., API Intermediates hence there are no separate reportable segments as per Ind AS -108 "Operating Segments" is not prepared.
- As per the Hon'ble NCLT Dated 24.12.2020, The Unit-II of Ortin Laboratories Limited was demerged and the demerged unit merged with M/s. Vineet laboratories Limited, with the effect from appointed date to 01.04.2020. Therefore, the company does not have any comparable financials for the previous corresponding quarter in the previous financial year, since the company was listed on 15.06.2021.

For and on the Behalf of the Board of Directors
M/s. Vineet Laboratories Limited

G. Venkata Ramana
Managing Director
DIN:00031873



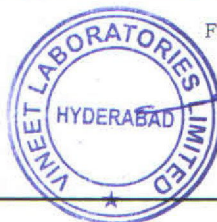
Place : Hyderabad
Date : 10/11/2021

SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar Hyderabad TG 500074 IN
Statement of Financial Position as at September 30, 2021

	Particulars	As at Sep 30, 2021	As at Mar 31, 2021
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,961.44	1,966.53
	(b) Right to use assets	-	-
	(c) Capital work in progress	-	-
	(d) Investment properties	-	-
	(e) Good will	-	-
	(f) Other intangible Assets	-	-
	(g) Intangible Assets under Development	-	-
	(h) Biological Assets other than Bearer Plants	-	-
	(d) Financial assets	-	-
	(i) Investments	14.48	11.80
	(ii) Trade receivables	192.95	133.37
	(iii) Loans & Advances	72.72	100.24
	(vi) other Financial assets	-	-
	(e) Deferred Tax Asset (Net)	-	-
	(f) Other non-current asset	35.73	25.97
	Total non-current assets (A)	2,277.31	2,237.92
2	Current assets		
	(a) Inventories	3,790.50	3,968.57
	(a) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	3,547.81	4,271.40
	(iii) Cash and cash equivalents	252.30	75.09
	(iv) Bank Balances other than (iii) above	169.58	135.08
	(v) Loans	-	-
	(iv) other financial assets	-	-
	(b) Current Tax Asset (Net)	-	-
	(c) Other current assets	248.98	186.10
	Total current assets (B)	8,009.18	8,636.23
	Non Current Assets Clasified as Held for Sale(C)		
	Total assets (A+B+C)	10,286.49	10,874.15
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	921.90	921.90
	(b) Other equity	1,939.42	1,739.60
	Total equity (A)	2,861.32	2,661.50
2	Liabilities		
(i)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	241.12	346.56
	(ii) Trade Payables	70.05	70.05
	(iii) Other Financial Liabilities	-	-
	(b) Long term provisions	104.32	104.32
	(c) Deferred tax Liabilities(Net)	226.75	226.75
	(d) Other non Current Liabilities	-	-
	Total non-current liabilities (B)	642.23	747.67
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	886.05	900.73
	(ii) Trade payables	4,838.42	5,598.77
	(iii) Other financial liabilities	599.90	593.37
	(b) Short term provisions	194.28	124.07
	(c) Other current liabilities	264.29	248.05
	(d) Current Tax Laibilities (net)	-	-
	Total current liabilities (C)	6,782.94	7,464.99
	Total equity and liabilities (A+B+C)	10,286.49	10,874.15

The notes are an integral part of the financial statements

As per our Report of even date



For and on the Behalf of the Board of Directors
M/s. Vineet Laboratories Limited

G. Venkata Ramana
Managing Director
DIN:00031873

Place: Hyderabad
Date : 10/11/2021

VINEET LABORATORIES LIMITED

**ST.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar Hyderabad TG
500074 IN**

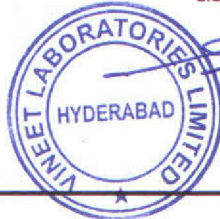
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021

Particulars	30-09-2021	30-09-2020	31-03-2021
	(₹)	(₹)	(₹)
A. CASH FROM OPERATING ACTIVITIES			
(Loss)/Profit before tax and extraordinary items	270.03	-	405.83
Adjustment for:			
Income tax expense recognised in profit or loss	(70.21)	-	127.87
Finance costs recognised in profit or loss	103.12	-	266.65
Interest income recognised in profit or loss	(1.50)	-	(4.62)
Depreciation and amortisation of non-current assets	99.64	-	180.67
Operating Profit before Working Capital Changes	401.09	-	976.40
Movement for Working Capital:			
(Increase)/ decrease in trade and other receivables	664.01	-	(4,271.40)
(Increase)/decrease in inventories	178.07	-	(3,968.57)
(Increase)/decrease in other assets	(62.88)	-	(146.55)
Increase/ (Decrease) in trade and other payables	(760.35)	-	5,598.77
Increase/(decrease) in amounts due to customers under construction contracts	-	-	-
Increase/(decrease) in provisions	70.21	-	124.07
(Decrease)/increase in deferred revenue	-	-	-
(Decrease)/increase in other liabilities	22.77	-	827.90
Changes in non current assets and liabilities			
Decrease/(Increase) in loans & advances	-	-	-
Decrease/(Increase) in Long Term Provisions	-	-	-
Decrease/(Increase) in Other non Current Assets	15.76	-	(271.39)
(Decrease)/Increase in Other non Current Liabilities	-	-	174.36
Cash generated from operations	528.67	-	(956.40)
- Income taxes paid	-	-	85.16
Net Cash flow before extraordinary items	528.67	-	(871.24)
-Extraordinary & Prior period items	-	-	-
NET CASH FROM OPERATING ACTIVITIES	528.67	-	(871.24)
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Particulars	30-09-2021	30-09-2020	31-03-2021
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Repayments by related parties	-	-	-
Payments for property, plant and equipment	(95.21)	-	(785.14)
Interest received	1.50	-	4.62
Proceeds from disposal of property, plant and equipment	-	-	-
Payments for investment property	-	-	-
Proceeds from disposal of investment property	-	-	-
Payments for intangible assets	-	-	-
Net cash outflow on acquisition of subsidiaries	-	-	-
Net cash inflow on disposal of subsidiary	-	-	-
Net cash inflow on disposal of associate	-	-	-
NET CASH FROM INVESTING ACTIVITIES	(93.71)	-	(780.51)



C. CASH FLOW FROM FINANCING ACTIVITIES			
Particulars	30-09-2021	30-09-2020	31-03-2021
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of equity instruments of the Company	-	-	880.90
Proceeds from issue of convertible notes	-	-	-
Payment for share issue costs	-	-	-
Payment for buy-back of shares	-	-	-
Payment for share buy-back costs	-	-	-
Proceeds from issue of redeemable preference shares	-	-	-
Proceeds from issue of perpetual notes	-	-	-
Payment for debt issue costs	-	-	-
Proceeds from borrowings	-	-	-
Repayment of borrowings	(120.11)	-	1,247.28
Proceeds from government loans	-	-	-
Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control	-	-	-
Dividends paid on redeemable cumulative preference shares	-	-	-
Dividends paid to owners of the Company	-	-	-
Interest paid	(103.12)	-	(266.65)
NET CASH FROM FINANCING ACTIVITIES	(223.23)	-	1,861.53
NET INCREASE IN CASH & CASH EQUIVALENTS	211.72	-	209.78
Cash and cash equivalents at the beginning of the year 01.04.2021	210.17	-	0.38
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-	-
Cash and cash equivalents at the end of the year as on 30-09-2021	421.89	-	210.17

For and on the Behalf of the Board of Directors
M/s. Vineet Laboratories Limited



G. Venkata Ramana
 Managing Director
 DIN:00031873

Place: Hyderabad
 Date :10/11/2021