

To,

Date: 12.08.2021

1. BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	2. National Stock Exchange of India Limited Bandra-Kurla Complex, Bandra (East) Mumbai 400051
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Dear Sir/Madam,

Sub: Outcome of Board meeting held on 12.08.2021

Ref: BSE Scrip Code 543289, NSE- VINEETLAB

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Vineet Laboratories Limited held on Thursday, 12.08.2021 at 4:00 p.m. at the registered office of the company, the following were considered and approved:

1. Un-Audited financial results for the quarter ended 30.06.2021. **(Enclosed)**
2. Limited Review Report as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter ended 30.06.2021. **(Enclosed)**

The meeting concluded at 5.40 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For Vineet laboratories Limited



G. Venkata Ramana
Managing Director
DIN: 00031873



Encl: as above

Admin. Office: 5-5-160, Malleswari Nilayam, Opp. Vishnu Theatre, Chintalkunta, LB Nagar, Hyderabad-500 074.

Regd. Office: Sy.No. 11/A3, Eshwaramma Nilayam, Saheb Nagar Kurudu Vill, Chintalkunta, LB Nagar, Hyderabad-500 074.

Factory: Sy.No. 300, Malkapur(V), Choutuppal(M), Yadadri-Bhuvanagiri(D), Telangana State, India-508 252.

E-mail: info@vineetlabs.co.in, Website: www.vineetlabs.co.in, Phone: +91-40-24128833,

CIN No. : U24304TG2016PLC112888

GST No. : 36AAFCV6694P1ZA



Vineet
Laboratories Limited

SCHEDULE III OF COMPANIES ACT, 2013

PART II Statement of Un-Audited Financial Results for the Quarter ended 30.06.2021

(Amount in Lakhs)

Particulars		FINANCIALS		
		Quarter Ended		Year Ended
		For the Quarter ended 30.06.2021	For the Quarter ended 31.03.2021	For the Year ended 31.03.2021
		Un-Audited	Audited	Audited
I	Revenue From Operations	5767.06	24347.89	24,347.89
II	Other Income	2.75	38.60	38.60
III	Total Revenue (I+II)	5769.81	24386.49	24,386.49
IV	Expenses			
	(a) Cost of Materials consumed	4196.61	19275.52	19,275.52
	(b) Purchase of stock-in-trade	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	517.93	535.79	535.79
	(d) Employee benefits expense	151.72	557.06	557.06
	(e) Finance Cost	53.77	266.65	266.65
	(f) Depreciation and amortisation expense	49.28	180.67	180.67
	(h) Other expenses	628.18	3164.96	3,164.96
	Total Expenses	5597.47	23980.65	23,980.65
V	Profit/ (Loss) before Exceptional Items and tax (III-IV)	172.34	405.83	405.83
VI	Exceptional Items	-	-	-
VII	Profit / (Loss) from before tax (V-VI)	172.34	405.83	405.83
VIII	Tax Expense:			
	Current Tax	44.81	127.87	127.87
	Deferred Tax	-	99.93	99.93
IX.	Profit/ (Loss) for the period from continuing operations (IX-X)	127.53	178.03	178.03
X	Profit/ (Loss) from discontinuing operations	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-
XII	Profit/ (Loss) from discontinuing operations after tax			
XIII	Profit/(loss) for the Period (IX+XII)	127.53	178.03	178.03
XIV	Other Comprehensive Income			
A).	(i) Items that will not be recycled to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	22.61	22.61
B).	(i) Items that may be reclassified to profit or loss	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-
	Total other Comprehensive Income	-	22.61	22.61
XV	Total Comprehensive Income for the period (XIII+XIV)	127.53	200.64	200.64
XVI	Earnings Per Equity Share of face value of Rs.10/- each)(for Countinuing opeartions):			
	1) Basic	1.38	2.18	2.18
	2)Diluted	1.38	2.18	2.18
XVII	Earnings Per Equity Share of face value of Rs.10/- each) (for Discountinuing opeartions):			
	1) Basic	0.00	0.00	0.00
	2)Diluted	0.00	0.00	0.00
XVIII	Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discountinuing opeartions):			
	1) Basic	1.38	2.18	2.18
	2)Diluted	1.38	2.18	2.18
XIX	Paid-up equity share capital (Face Value of Rs. 10/- per share)	921.90	921.90	921.90

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NOTES:	
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.08.2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The company adopted the Indian Accounting standards (Ind AS) and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
3	Segment reporting is not applicable to the Company as it operates in only one segment i.e., API Intermediates. The results are also available on the website of the Company www.vineetlabs.co.in
4	As per the Hon'ble NCLT Order dated 24.12.2020, The Unit-II of Ortin Laboratories Limited was demerged and the demerged unit merged with M/s. Vineet laboratories Limited with effect from appointed date to 01.04.2020. Therefore, the Company does not have any comparable financials for the previous corresponding quarter in the previous financial year, since the Company was listed on 15.06.2021
5	Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
	<p style="text-align: center;">For VINEET LABORATORIES LIMITED</p> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div data-bbox="240 1388 412 1438"> Place: Hyderabad Date :12.08.2021 </div> <div data-bbox="847 1227 1393 1460" style="text-align: right;">  G. Venkata Ramana Managing Director DIN:00031873  </div> </div>



M M REDDY & CO.,
Chartered Accountants

Phone: 040 - 23418836

40272617

Mobile: 9848271555

LIMITED REVIEW REPORT

M M R Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone, Road No. 2, Banjara Hills, Hyderabad - 500034.TS. E-mail: mmreddyandco@gmail.com

To,
The Board of Directors,
VINEET LABORATORIES LIMITED.

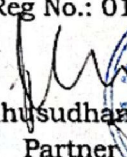
We have reviewed the accompanying statement of Un-audited Financial Results of **VINEET LABORATORIES LIMITED** for the quarter ended **30th June, 2021** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M M REDDY & CO.,**
Chartered Accountants
Firm Reg No.: 0103718


M. Madhusudhana Reddy
Partner

Membership No. 213077
UDIN: 21213077AAAAJW5070

Place: Hyderabad
Date: 12/08/2021.

