Nazara Technologies Limited



November 08, 2023

To,

Listing Compliance Department BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001.

Scrip Code: 543280

Dear Sir/Madam,

Listing Compliance Department National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1. G Block, Bandra -Kurla Complex, Bandra (East),

Mumbai- 400051.

Scrip Symbol: NAZARA

Subject: Outcome of Board Meeting held on Wednesday, November 08, 2023

Reference - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to our intimation dated November 02, 2023 and pursuant to Regulation 30 and 33 of Listing Regulations, we wish to inform you that the Board of Directors of Nazara Technologies Limited ("the Company") at its meeting held today i.e. Wednesday, November 08, 2023, interalia, considered and approved:

1. the Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and half year ended September 30, 2023 and took note of the Limited Review Report issued by the Statutory Auditors on the Unaudited Consolidated and Standalone Financial Result of the Company for the quarter and half year ended September 30, 2023.

The copy of the said Unaudited Consolidated and Standalone Financial Results of the Company as approved by the Board of Directors together with the Limited Review Reports thereon for the quarter and half year ended September 30, 2023 is enclosed herewith as "Annexure A".

- 2. the re-constitution of the Risk Management Committee of the Board of Directors of the Company w.e.f. November 08, 2023.
- 3. the constitution of the Investment Committee of the Board of Directors of the Company w.e.f. November 08, 2023, pursuant to the provisions of Section 179 (3) of the Companies Act, 2013.

The details of the re-constitution of Risk Management Committee and constitution of the Investment Committee are enclosed herewith as "Annexure B".

India | Middle East | Africa | Europe

Nazara Technologies Limited



The above can be accessed on the website of the Company at the link www.nazara.com.

The meeting of the Board of Directors of the Company commenced at 04.15 P.M. and concluded at 05.15 p.m.

This is for your information and records.

Yours faithfully,

For Nazara Technologies Limited

Varsha Vyas Company Secretary and Compliance Officer M. No. A57238

Encl. As above

Walker Chandiok & Co LLP

Unit No – 1, 10th Floor, My Home Twitza, APIIC, Hyderabad Knowledge City, Raidurg (Panmaktha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500 081 Telangana

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Nazara Technologies Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Nazara Technologies Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint venture (refer Annexure 1 for the list of subsidiaries, associates and joint venture included in the Statement) for the quarter ended September 30,2023 and the consolidated year to date results for the period April 1, 2023 to September 30, 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial information of fourteen subsidiaries included in the Statement, whose financial information (before eliminating intercompany balances/transactions) reflects total assets of ₹ 41,158 lakhs as at September 30, 2023, and total revenues of ₹ 9,941 lakhs and ₹ 16,364 lakhs, total net profit / (loss) after tax of ₹ 312 lakhs and ₹ (2,619) lakhs, total comprehensive income / (loss) of ₹ 310 lakhs and ₹ (2619) lakhs, for the quarter and year-to-date period ended on September 30, 2023 respectively, and cash outflows of ₹ 713 lakhs for the period ended on September 30, 2023, as considered in the Statement., whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial information of five subsidiaries, which have not been reviewed by their auditors, whose interim financial information (before eliminating intercompany balances / transactions) reflects total assets of ₹ 3,751 lakhs as at September 30, 2023, and total revenues of ₹ 756 lakhs and ₹ 858 lakhs, net profit after tax of ₹ 1,041 lakhs and ₹ 3,910 lakhs, total comprehensive loss of ₹ 1,041 lakhs and ₹ 3,910 lakhs for the quarter and year-to-date period ended September 30, 2023 respectively, cash outflows of ₹ 1,600 lakhs for the period ended September 30, 2023 as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 15 lakhs and ₹ 27 lakhs, and total comprehensive loss of ₹ 15 lakhs and ₹ 27 lakhs for the quarter and year-to-date period ended on September 30, 2023 respectively, in respect of two associates and one joint venture, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates, joint venture are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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Digitally signed by NIKHIL VAID Date: 2023.11.08 17:22:02 +05'30'

Nikhil Vaid Partner Membership No. 213356 UDIN 23213356BGXMDV9830

Place: Hyderabad Date: November 08, 2023

Annexure 1

List of entities included in the Statement

Sr. No.	Particulars
	Subsidiaries (including Step down subsidiaries)
1	Nazara Technologies FZ LLC
2	Nazara Pte Ltd
3	Nazara Pro Gaming Private Limited
4	Nextwave Multimedia Private Limited
5	Nodwin Gaming Private Limited
6	HalaPlay Technologies Private Limited
7	Absolute Sports Private Limited
8	Paper Boat Apps Private Limited
9	Crimzoncode Technologies Private Limited
10	Open Play technologies Private Limited
11	Datawrkz Business Solutions Private Limited
12	Nazara Technologies - Mauritius
13	Nzmobile Nigeria Limited
14	Nzmobile Kenya Limited
15	Kiddopia Inc.
16	Pro Football Network Inc (w.e.f. 3 April 2023)
17	Nodwin Gaming International Limited
18	Unpause Entertainment Private Limited
19	Publishme Global FZ LLC
20	Arrakis Tanitim Organizasyon Pazarlama San. tic. A.S.
21	Nodwin Gaming International Pte. Limited
22	Rusk Distribution Private Limited
23	Superhero Brands Private Limited
24	Brandscale Innovations Private Limited
25	Mediawrkz Inc.
26	Mediawrkz Pte Ltd.
27	Wildworks Inc.
28	Wildworks Hold co.
29	SportsKeeda Inc
30	Branded Pte Ltd (w.e.f. 31 August 2023)
	Associates
31	Mastermind Sports Limited (till August 22, 2023)
32	Moonglabs Technologies Private Limited
	Joint Venture
33	Sports Unity Private Limited

Nazara Technologies Limited
CIN: L72900MH1999PLC122970
Registered office: Maker Chambers III, 51-54, Nariman Point, Mumbai, Maharashtra 400021
Website: www.nazara.com; Email: info@nazara.com; Tel.: +91-22-40330800; Fax: +91-22-22810606

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2023

			(Amounts in	n ₹ lakh, except s	hare and per sha	re data, unless o	herwise stated)
	Particulars	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited) (Restated)	Half yea September 30, 2023 (Unaudited)	r ended September 30, 2022 (Unaudited) (Restated)	Year ended March 31, 2023 (Audited)
1	Income	and allow to	100000-100001-0	2.2.36.50.60		200 0 00	57 STR. 200 S
	(a) Revenue from operations	29,724	25,443	26,377	55,167	48,687	1,09,102
	(b) Other income	1,230	1,174	2,318	2,404	2,978	4,948
	Total income (I)	30,954	26,617	28,695	57,571	51,665	1,14,050
П	Expenses						
-	(a) Purchase of stock in trade	6,968	1,027	3,011	7,995	3,779	7,247
	(b) Change in inventories of stock in trade	(2,392)	32	(250)	(2,360)	(447)	(1,826)
	(c) Content, event and web server	8,469	7,572	7,410	16,041	13,960	38,790
	(d) Advertising and business promotion	4,741	4,570	7,128	9,311	13,626	23,985
	(e) Commission	1,674	1,775	1,464	3,449	2,678	6,266
	(f) Employee benefit expenses	4,894	4,535	3,439	9,429	6,283	14,901
	(g) Finance costs	266	128	94	394	133	472
	(h) Depreciation and amortisation	1,508	1,521	1,185	3,029	2,616	5,715
	(i) Impairment expenses	120	7	755	127	756	859
	(j) Other expenses	2,582	2,623	2,037	5,205	3,668	8,761
	Total expenses (II)	28,830	23,790	26,273	52,620	47,052	1,05,170
III	Profit before share of loss of joint venture and associates and tax (I - II)	2,124	2,827	2,422	4,951	4,613	8,880
IV	Share of net (loss) of associates and joint venture accounted for using the						
	equity method	-	-	-	-	-	-
٧	Profit before tax (III+IV)	2,124	2,827	2,422	4,951	4,613	8,880
VI	Tax (credit) / expense						
	(a) Current tax	739	1,108	796	1,847	1,639	3,171
	(b) Taxes for earlier period (refer note 4)	(330)	14	(5)	(316)	(30)	(40)
	(c) Deferred tax (credit) / expense (refer note 4)	(535)	(381)	102	(916)	(113)	(589)
	Total tax (credit) / expenses (VI)	(126)	741	893	615	1,496	2,542
\m							
VII	Profit for the period / year from continuing operations (V-VI)	2,250	2,086	1,529	4,336	3,117	6,338
VIII	Discontinued operation						
	Profit / (loss) from discontinued operations	168	-	48	168	48	(200)
	Tax expense of discontinued operations	-	-		-	-	-
	Profit / (loss) for the period / year from discontinued operations (VIII)	168		48	168	48	(200)
IX	Profit for the period / year (VII+VIII)	2,418	2,086	1,577	4,504	3,165	6,138
X	Other comprehensive income						
^	(a) Items that will not be reclassified to profit and loss (net of taxes)	(14)	(2)	(9)	(16)	(13)	38
	(b) Item that will be reclassified to profit and loss (net of taxes)	(14)	(2)	(7)	(3)	(41)	(43)
	(c) Exchange differences upon translation of foreign operations (net of taxes)	335	(1,037)	684	(702)	1,422	1,873
	Other comprehensive income (X)	320	(1,041)	668	(721)	1,368	1,868
XI	Total comprehensive income for the period / year (IX+X)	2,738	1,045	2,245	3,783	4,533	8,006
VIII	N. 4 Bl 44-ll 4-l. 1 . 4			,		•	
XII	Net profit attributable to:	1 000	1.050	006	2 022	2.025	2 020
	- Equity shareholders of the Company	1,982	1,950	906	3,932	2,035	3,939
	- Non-controlling interest	436	136	671	572	1,130	2,199
XIII	Total comprehensive income attributable to:						
	- Equity shareholders of the Company	2,259	930	1,534	3,189	3,329	5,676
	- Non-controlling interest	479	115	711	594	1,204	2,330
XIV	Paid-up equity share capital (face value of ₹ 4 each)	2,647	2,647	2,630	2,647	2,630	2,647
χV	Other equity (revaluation reserve: ₹ Nil)			10.00			1,07,841
	Earnings per share for continuing operations (of face value ₹ 4 each) (no	ot annualised)					.,0.,0.71
AVI	(a) Basic (in ₹)	2.74	2.95	1.30	5.69	3.03	6.29
	(a) Basic (iii ₹)	2.74	2.95	1.30	5.69	3.01	6.27
			2.00	1.50	0.00	0.01	5.27
XVII	Earnings per share for discontinued operations (of face value ₹ 4 each) (the same of the same of the same of		0.0=	0.0-	0.0=	10.011
	(a) Basic (in ₹)	0.25	-	0.07	0.25	0.07	(0.31)
	(b) Diluted (in ₹)	0.25	-	0.07	0.25	0.07	(0.31)

See accompanying notes to the consolidated financial results

Nazara Technologies Limited CIN: L72900MH1999PLC122970

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STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amounts in ₹ lakh. except share and per share data, unless otherwise stated)

	Quarter ended Half year en			r ended	nded Year ended	
Particulars	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited) (Restated)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited) (Restated)	March 31, 2023 (Audited)
Segment Revenue						
(a) Gaming	10,431	10,959	9,167	21,390	18,035	40,630
(b) eSports	17,203	11,784	13,660	28,987	23,892	53,148
(c) Ad tech	2,253	2,762	3,550	5,015	6,760	15,324
(d) Inter segment revenue	(163)	(62)	-	(225)	-	-
Revenue from operations (I)	29,724	25,443	26,377	55,167	48,687	1,09,102
Segment Results						
(a) Gaming	1,413	1,846	62	3,259	1,420	3,375
(b) eSports	436	631	394	1,067	794	2,271
(c) Ad tech	(274)	(161)	53	(435)	175	290
Segment Results (II)	1,575	2,316	509	3,891	2,389	5,936
Unallocated expense	(671)	(603)	(307)	(1,274)	(657)	(1,717
Other income	1,220	1,114	2,220	2,334	2,881	4,66
Share of net (loss) of associates and joint venture accounted for using the equity	1,220	.,	2,220	2,004	2,001	1,00
method	-	-	-	_	i-	-
Profit before tax	2,124	2,827	2,422	4,951	4,613	8,880
Segment Assets						
(a) Gaming	40,344	40,242	40,817	40,344	40,817	41,286
(b) eSports	43,144	41,463	37,553	43,144	37,553	40,450
(c) Ad tech	15,061	14,160	12,733	15,061	12,733	13,677
Total segment assets	98,548	95,865	91,103	98,549	91,103	95,413
Unallocated assets	96,136	74,310	77,610	96,136	77,610	74,763
Total assets	1,94,685	1,70,175	1,68,713	1,94,685	1,68,713	1,70,176
	.,,	.,,	.,,.	-,,	.,,.	.,,
Segment Liabilities (a) Gaming	11,663	10,891	9510	11,663	9,510	9,155
(b) eSports	15,819	14,830	15290	15,819	15,290	17,612
(c) Ad tech	7,360	6,072	3910	7,360	3,910	4,923
Total segment liabilities	34,842	31,793	28,710	34,842	28,710	31,690
Unallocated liabilities	11,063	6,374	9,349	11,063	9,349	6,824
Total liabilities	45,905	38,167	38,059	45,905	38,059	38,514
	45,505	30,107	30,039	45,505	30,039	30,31-
Capital employed (a) Gaming	28,681	29,351	31,307	28,681	31,307	32,131
(b) eSports	27,325	26,633	22,263	27,325	22,263	22,838
(c) Ad tech	7,701	8,088	8,823	7,701	8,823	8,754
(d) Unallocated	85,073	67,936	68,261	85,073	68,261	67,939

Note: CODM has made changes to internal organisation of structure of the Group during the quarter ended on June 30, 2023 which has caused changes to Group's reportable segments as follows:

eeginente de fellette.	
Segment prior to changes in internal organisation	Segment after to changes in internal organisation
eSports	eSports
Ad Tech	Ad Tech
Real money gaming	
Freemium	Gaming
Telco subscription	Garning

Gamified early learning
The Company has restated corresponding information for quarter/half year ended on September 30, 2022 and year ended March 31, 2023 in accordance with para 29 of Ind AS 108 operating segments.

Nazara Technologies Limited
CIN: L72900MH1999PLC122970
Registered office: Maker Chambers III, 51-54, Nariman Point, Mumbai, Maharashtra 400021
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CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2023

Non-current asserts Property and quipment 1,22 71,122,123,123,123,123,123,123,123,123,12		As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
Proper yand equipment (princh - Lane ground equipment equipment (princh - Lane ground equipment equipment equipment (princh - Lane ground equipment equipment equipment equipment equipment (princh - Lane ground equipment equ	Assets	• •	-
Right-of-an assets 1,982 7.75 Cool-vill 35,447 34,060 Cooker I managible assets under development 18 18 Financial assets 7,055 6,51 Commander 2,0 5 Other francial assets 2,0 5 Other francial assets (ref) 333 337 Other concurrent assets (ref) 1,433 1,888 Total non-current assets 4,837 2,455 Total non-current assets 4,837 2,455 Total non-current assets 4,837 2,455 Total register 4,837 2,455 Trade receivables 2,9,39 2,674 Investments	Non-current assets		
Goodwell 35,47 43,06 21,76 22,73 12,73 12,73 12,73 12,73 12,73 12,73 12,73 12,73 12,73 12,73 12,73 12,73 12,73 13,73	Property and equipment		710
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Financial assets			
Process 1,985 6,515 Cours 2,912 3,544 Cours 3,33 3,37 Cours 3,34 Cours 3,3		81	19
Damin			
Other Internatioal assels 2,912 3.34 Deflerend Law Saels ((mt) 33 3.76 Other non-current assels ((mt) 1,433 1,688 Total non-current assels 71,885 79,485 Courrent Law Seals 2,593 2,545 Current assels 2,593 2,567 Courrent assels 11,129 15,386 Cash and cash equivalents 2,953 41,215 Cash and cash equivalents 2,116 18,717 Cash and cash equivalents 2,116 18,725 Cash and cash equivalents 2,116 18,725 Cash and cash equivalents 1,151 15,255 Cash and cash equivalents 2,116 18,725 Cash and cash equivalents 1,161 15,725 Cash and cash equivalents 2,215 9,745 Assets hidd for sie 3,94 1,769 Challer Cash and Cash equivalents 1,94,685 1,70,77 Catil Cash and Cash equivalents 1,14,637 1,76,481 Captil Sael Cash equivalents 1,14,637 1,76,48			
Deferred kas assets (net)			
Other non-current assets (m) 1.43 1.88 Total non-current assets 71,85 70,43 Courrent assets			
Current assets (net) 1,433 1,885 Total non-current assets 71,585 70,435 Current assets 1,034 2,635 Investories 4,837 2,455 Investories 21,933 26,677 Investories 17,129 15,386 Investories 17,129 15,386 Cash and cash equivaleris 29,534 14,271 Cash and cash equivaleris 4,807 14,271 Cher John Shalines 1,945 1,772 Other Invarial assets 1,945 1,772 Other Grant assets 2,943 6,898 Total current assets 1,945 6,898 Total current assets 2,943 1,70,707 Assets hald for sale 2,947 2,948 Post of sale 1,94,895 1,70,707 Equity attributable to equity holder of the company 1,14,897 1,70,707 Equity attributable to equity holder of the company 2,14 5,10 Inches labilities 3,17 5,24 5,00 En			
Total non-current assets 71,585 70,434			
Current assets 4,837 2,457 Inventorios 4,837 2,457 Investments 29,593 26,577 Investments 29,593 26,577 Trade receivables 17,29 15,364 Cash and cash equivalents 29,594 14,217 Cher hank blainces 480 17,171 Cher Invention assets 1,954 1,225 Other Current assets 9,954 0,954 Other Current assets 1,12,177 39,742 Assets held for sale 21,24,578 39,742 Cotal assets 1,134,685 1,70,707 Equity and liabilities 2,547 2,547 Equity and liabilities 2,547 2,547 Equity artibutable to equity holder of the company 1,14,957 1,07,844 Equity artibutable to equity holder of the company 1,17,004 1,14,957 1,07,844 Hould be equity 1,17,004 1,14,957 1,07,844 1,17,604 1,14,957 1,07,844 1,17,604 1,14,957 1,07,844 1,17,604 <t< td=""><td>Current tax assets (net)</td><td>1,433</td><td>100-047-0-100</td></t<>	Current tax assets (net)	1,433	100-047-0-100
Inventories 1,837 2,455 1,555	Total non-current assets	71,585	70,434
Financial lasers	Current assets		#1 Vinis
Investments 25,933 26,878 Trade receivables 17,129 15,386 Cash and cash equivalents 25,344 14,211 Loan 480 177 Loan 15,514 15,255 Other fundamental sasets 8,954 6,380 Other current assets 8,954 6,380 Total current assets 19,2457 99,742 Assets held for sale 19,4685 17,017 Equity and liabilities 1,94685 17,017 Equity and liabilities 2,647 2,647 Equity American liabilities 2,647 2,647 Schip State capital 2,647 2,647 Other equity 1,14,957 1,748 Schip State capital 2,647 2,647 Other equity 1,14,957 1,748 Schip State capital liabilities 31,176 2,176 Schip State capital 1,48,780 1,11,495 Non-current liabilities 1,48,780 1,11,495 Schip State Capital liabilies 1,49,240		4,837	2,455
Trade receivables 17,129 15,38 Cash and cash equivalents 29,534 14,215 Other bank balances 21,116 18,71 Chem Care and Seets 10,514 15,255 Other current assets 8,954 6,838 Fotal current assets 99,742 Assets held for sale 943 - Total assets 943 - Equity and liabilities 943 - Equity and liabilities 2,647 2,647 Equity Share capital 2,647 2,647 Other equity 11,49,65 1,07,84 Equity stributable to equity holder of the company 11,7,604 11,04,88 Non-controlling interes 13,176 2,117 Total equity 13,176 2,117 Total equity 13,176 2,117 Total equity 13,176 2,117 Total equity 13,176 2,121 Total equity 13,186 2,243 Total equity 13,243 3,166 Equity		ac	
Gas had cash equivalents 29,534 14,215 Other bank ballances 20,116 18,715 Lonn 400 177 Other current assets 8,954 6,836 Other current assets 9,972 4,835 Assets held for sale 943 - Cotal assets 1,94685 1,70,707 Equity and liabilities 2,647 2,647 Equity Share capital 2,647 1,07,607 Other equity 1,14,957 1,07,607 O			
Other bank balances 21,116 18,77 Comment of the comment assets 10,514 15,255 Cother current assets 8,954 6,898 Fotal current assets 99,742 Assets held for sale 943 - Total assets 194,685 1,70,707 Equity and liabilities 2,647 2,647 Equity Annual properties of the company 11,49,675 1,07,847 Equity attributable to equity holder of the company 11,760 2,116,60 Mon-controlling inteest 31,176 2,117 Total equity 1,48,760 1,31,60 Total equity 1,48,760			
Lons 460 17.7 Other furnacial assets 10.51 15.25 Other current assets 8,954 6,896 Total current assets 9,724 Assets held for sale 943 - Cotal assets 1,94,685 1,70,767 Equity and liabilities 2 2647 2,44 Equity Share capital 2 2647 2,44 Use requity Share capital 2 2647 2,44 Use requity Share capital 1,14,957 1,07,84 1,17,84			14,212
Other financial assets 10.514 15.256 6.895 6.895 6.895 6.895 70.8972 9.9742 5.954 6.895 70.99724 5.954 5.957 9.9742 5.954 5.957 70.9772 9.9742 5.957 70.9762 </td <td></td> <td></td> <td></td>			
Other current assets 8,954 6,895 Total current assets 1,22,157 99,742 Assets held for sale 943 - Total assets 1,94,685 1,70,776 Equity and liabilities 8,954 1,94,685 1,70,776 Equity and liabilities 2,647 2,647 2,647 Equity attributable to equity holder of the company 1,14,957 1,078 1,14,687 1,14,688 1,14,687 1,14,688 1,14,687 1,14,688 1,14,687 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688 1,14,688			
Assets held for sale Assets held for sale Folial assets Folial sasets Folial	Other current assets	8,954	6,894
County and liabilities County Sequity and liabilities County Sequity County County	Total current assets	1,22,157	99,742
Equity and liabilities Equity Share capital 2,647 2,	Assets held for sale	943	-
Equity 2,647 2,647 2,647 2,647 2,647 2,647 2,647 2,647 2,647 2,648 2,647 1,0,684 2,648 1,0,684 1,0,684 1,10,684 </td <td>Total assets</td> <td>1,94,685</td> <td>1,70,176</td>	Total assets	1,94,685	1,70,176
Equity Share capital 2,647 2,647 Clegity attributable to equity holder of the company 11,4,957 1,07,844 Non-controlling interest 31,76 21,176 Total equity 1,48,780 1,31,66 Liabilities 31,176 21,176 Non-current Itabilities 5 5 Financial liabilities 1,394 515 Borrowings 1,394 515 Lease liabilities (net) 3,293 4,044 Total non-current liabilities (net) 5,248 5,082 Current liabilities 5,248 5,082 Total non-current liabilities 9,078 3,041 Trade payables due to 9 9,078 3,041 Trade payables due so finico enterprises and small enterprises; and (1) total outstanding dues of micro enterprises and small enterprises (1) total outstanding dues of creditors other than micro enterprises and small enterprises (2) total current liabilities 432 2,57 Other current liabilities 3,352 13,858 6,84 Lease liabilities (net) 3,022 2,17 Other current liabilities 7,048<	Equity and liabilities		
1,14,957 1,07,844 1,04,865 1,07,845	Equity		
Equity attributable to equity holder of the company 1,17,604 1,10,486 Non-controlling interest 31,176 21,176 Total equity 1,48,700 1,31,60 Liabilities Non-current liabilities Financial liabilities Provisions 7 -	Equity Share capital	2,647	2,647
Non-controlling interest 31,176 21,176 1,48,780 1,31,660 1,48,780 1,31,660 1,48,780 1,31,660 1,48,780 1,31,660	Other equity	1,14,957	1,07,841
Total equity	Equity attributable to equity holder of the company	1,17,604	1,10,488
Clabilities Concernent liabilities Conce	Non-controlling interest	31,176	21,174
Non-current liabilities Signary	Total equity	1,48,780	1,31,662
Financial liabilities -	Liabilities		
Financial liabilities -	Non-current liabilities		
Borrowings - - Lease liabilities 1,394 515 Provisions 561 525 Deferred tax liabilities (net) 3,293 4,042 Total non-current liabilities Current liabilities Borrowings 9,078 3,041 Trade payables due to 9,078 3,041 (a) total outstanding dues of micro enterprises and small enterprises; and 800 827 (b) total outstanding dues of creditors other than micro enterprises and small enterprises 13,868 6,844 Lease liabilities 432 257 Other financial liabilities 8,352 13,855 Other current liabilities 7,048 7,372 Provisions 302 217 Current taxes liabilities (net) 768 1,016 Total current liabilities 40,648 33,432 Liabilities associated with assets held for sale 9 -			
Lease liabilities 1,394 515 Provisions 561 525 Deferred tax liabilities (net) 3,293 4,042 Total non-current liabilities 5,248 5,082 Current liabilities 5,248 5,082 Financial liabilities 9,078 3,041 Trade payables due to 9,078 3,041 (a) total outstanding dues of micro enterprises and small enterprises; and 800 827 (b) total outstanding dues of creditors other than micro enterprises and small enterprises 13,868 6,843 Lease liabilities 432 257 Other financial liabilities 8,352 13,852 Other current liabilities 7,048 7,37 Provisions 302 217 Current taxes liabilities (net) 768 1,016 Total current liabilities 40,648 33,432 Liabilities associated with assets held for sale 9 -		-	_
Provisions 561 525 Deferred tax liabilities (net) 3,293 4,042 Total non-current liabilities 5,248 5,082 Current liabilities 5 5,248 5,082 Financial liabilities 8 5,041		1,394	515
Deferred tax liabilities (net) 3,293 4,042 Total non-current liabilities 5,248 5,082 Current liabilities 5,248 5,082 Einancial liabilities 8 5,048 5,048 Borrowings 9,078 3,041 3,041 Trade payables due to 800 827 6,842 6,843 6,843 6,843 6,843 6,843 6,843 6,843 2,257 6,252 13,858 6,843 2,257 2,372	Provisions		525
Current liabilities Financial liabilities Financ	Deferred tax liabilities (net)		4,042
Financial liabilities 9,078 3,041 Borrowings 9,078 3,041 Trade payables due to 800 827 (a) total outstanding dues of micro enterprises and small enterprises; and 800 827 (b) total outstanding dues of creditors other than micro enterprises and small enterprises 13,868 6,843 Lease liabilities 432 257 Other financial liabilities 8,352 13,858 Other current liabilities 7,048 7,372 Provisions 302 247 Current taxes liabilities (net) 768 1,016 Total current liabilities 40,648 33,432 Liabilities associated with assets held for sale 9 -	Total non-current liabilities	5,248	5,082
Borrowings 9,078 3,047 Trade payables due to 	Current liabilities		
Trade payables due to 80 827 (a) total outstanding dues of micro enterprises and small enterprises; and 80 827 (b) total outstanding dues of creditors other than micro enterprises and small enterprises 13,868 6,843 Lease liabilities 432 257 Other financial liabilities 8,352 13,855 Other current liabilities 7,048 7,372 Provisions 302 217 Current taxes liabilities (net) 768 1,016 Total current liabilities 40,648 33,432 Liabilities associated with assets held for sale 9 -	Financial liabilities		
Trade payables due to 80 827 (a) total outstanding dues of micro enterprises and small enterprises; and 80 827 (b) total outstanding dues of creditors other than micro enterprises and small enterprises 13,868 6,843 Lease liabilities 432 257 Other financial liabilities 8,352 13,855 Other current liabilities 7,048 7,372 Provisions 302 217 Current taxes liabilities (net) 768 1,016 Total current liabilities 40,648 33,432 Liabilities associated with assets held for sale 9 -	Borrowings	9,078	3,041
(a) total outstanding dues of micro enterprises and small enterprises; and 800 827 (b) total outstanding dues of creditors other than micro enterprises and small enterprises 13,868 6,843 Lease liabilities 432 257 Other financial liabilities 8,352 13,858 Other current liabilities 7,048 7,372 Provisions 302 217 Current taxes liabilities (net) 768 1,016 Total current liabilities 40,648 33,432 Liabilities associated with assets held for sale 9 -			
(b) total outstanding dues of creditors other than micro enterprises and small enterprises 13,868 6,843 Lease liabilities 432 257 Other funancial liabilities 8,352 13,858 Other current liabilities 7,048 7,372 Provisions 302 217 Current taxes liabilities (net) 768 1,016 Total current liabilities 40,648 33,432 Liabilities associated with assets held for sale 9 -		800	827
Lease liabilities 432 257 Other financial liabilities 8,352 13,859 Other current liabilities 7,048 7,372 Provisions 302 217 Current taxes liabilities (net) 768 1,016 Total current liabilities 40,648 33,432 Liabilities associated with assets held for sale 9 -			6,843
Other financial liabilities 8,352 13,858 Other current liabilities 7,048 7,372 Provisions 302 217 Current taxes liabilities (net) 768 1,016 Total current liabilities 40,648 33,432 Liabilities associated with assets held for sale 9 -			257
Other current liabilities 7,048 7,372 Provisions 302 217 Current taxes liabilities (net) 768 1,016 Total current liabilities 40,648 33,432 Liabilities associated with assets held for sale 9 -			13,859
Provisions 302 217 Current taxes liabilities (net) 768 1,016 Total current liabilities 40,648 33,432 Liabilities associated with assets held for sale 9 -	Other current liabilities		7,372
Current taxes liabilities (net)7681,016Total current liabilities40,64833,432Liabilities associated with assets held for sale9-			
Total current liabilities40,64833,432Liabilities associated with assets held for sale9-			
Liabilities associated with assets held for sale 9 -			
			33,402
Total equity and liabilities 1,94,685 1,70,176	Liabilities associated with assets held for sale		<u> </u>
	Total equity and liabilities	1,94,685	1,70,176

^{(#) &#}x27;0' reprsents amount less than rupees one lakh

Nazara Technologies Limited CIN: L72900MH1999PLC122970

Registered office: Maker Chambers III, 51-54, Nariman Point, Mumbai, Maharashtra 400021

 $\textbf{Website: www.nazara.com} \hspace*{0.2cm} \textbf{;} \hspace*{0.2cm} \textbf{Email: info@nazara.com} \hspace*{0.2cm} \textbf{;} \hspace*{0.2cm} \textbf{Tel.: +91-22-40330800} \hspace*{0.2cm} \textbf{;} \hspace*{0.2cm} \textbf{Fax: +91-22-22810606} \\$

CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTH PERIOD ENDED SEPTEMBER 30, 2023

Cash flow from operating activities		(All amount	ts in ₹ lakh, except share and per share data,	
Cash flow from operating activities			September 30, 2023 (Unaudited)	
Profits brose tax from discriminated operations	1	Cash flow from operating activities		(Hootatou)
Adjustments for Interest acceptancy 394 133 256 166 167			4,951	4,613
Inference sequences 934 133 22,500 Inference sequences 1,122 2,600 Inference structures 1,122 2,600 Inference structures 1,122 2,600 Inference structures 1,122 2,600 1,122		Profit before tax from disontinued operations	168	48
Depociation and amorisation interest income				
Interest Income				
Liabilities written back / provision no longer required 173 174 175				Contraction of the Contraction o
Provision for gratuity and compensated eleaves				
Can on saio of current investments (mot) (77) (77) Enriphyses tock (poin expenses 285 77 Enriphyse tock (poin expenses 285 77 Allowance for doubth'd debts 211 280 Unrealised tost on exchange fluctuation (net) 161 80 Impairment of investments, financials assets and intangible assets 17 760 Lesse on also for investments, financials assets and intangible assets 17 760 Lesse concession gain 7,192 5,335 Lesse concession gain 7,192 5,335 Lesse concession gain 7,192 5,335 Increase (internal psyabolis 7,192 7,192 7,192 7,193 Increase (internal psyabolis 7,192 7,193 7,		A Committee Committee of the art		(19)
Employee stock option repense				(170)
Fair value gain on financial instruments carried at fair value through profit or loss (net) (1,855) (1,856) Profit on sale of property and equipment (net) 8 27 20 3 3 3 3 3 3 3 3 3				,
Profit on saile of property and equipment (nett)				
Bad dobbs (#) 0 3 Allowance for doubtful debts 11 200 Unreasized loss on exchange fluctuation (net) 161 80 Loss on sale of investments 127 700 Lease concession gain 7,92 5,935 Changes in working capital: 7,92 2,205 Increase / (decrease) in provisions 6,782 2,205 Increase / (decrease) in provisions 6,782 2,205 Increase / (decrease) in provisions (6,880) 5,013 ((ncrease) in inventories (2,382) (942 ((ncrease) in inventories 2,855 (2,786 ((ncrease) in inventories 2,855 (2,786 ((ncrease) in inventories 2,855 (2,787 ((ncrease) in clone and advances - (2 ((ncrease) in inventories 3,844 3,844 ((ncrease) in inventories 3,845 <td></td> <td></td> <td>(F. 9)/f</td> <td>A Comment</td>			(F. 9)/f	A Comment
Allowance for doubthd (ebbs 11				
Universitated in investments, framenical sasets and intangible assets				
Imperiment of investments, financials assets and intangible assets 1,27 7.55 Leas on color investment 1,27 7.55 Leas concession gain 7,192 5,835 Changes in working capital:				
Case consosing min				760
Changes in working capital: Increase in trade payables 6,762 2,426 Increase in trade payables 6,762 2,426 Increase in (Capital Capital				
Changes in working capital: Increase in trade payables 6,762 2,426 Increase in trade payables 6,762 2,426 Increase in (Capital Capital			(4)	<u>.</u>
Changes in working capital: Incresse in trade payables 6,782 2,428 Incresse in (Increase) in trade payables 6,782 3,428 Incresse in (Increase) in Intrade payables 6,580 5,013 Increase in (Increase) in Inventories (2,382) (942 Increase) in trade receivables (1,746 6,5877 Increase) in trade receivables (1,746 6,5877 Increase) in Interder receivables (1,746 6,5877 Increase) in Interder receivables (1,364)				5,935
Increase in trade payables 6,782 2,426 Increase in (tade payables (74) 77 Increase in (taderease) in orber liabilities (*) (5,680) 5,013 Increase in (taderease) in orber liabilities (*) (5,680) 5,013 Increase) in trade receivables (1,746) 5,877 Increase) in lorans and advances (2,855 (2,576 (Increase) in loans and advances (1,364) - (2,176 (Increase) in loans and advances (1,364) - (2,		Changes in working capital:		
Increase / Idecrease in provisions (74) 77 Increase / Idecrease in provisions (5,860) 5,013 Increase / Idecrease in inventories (2,382) (942 Increase) in inventories (1,746) (5,857 Increase) / Idecrease in other assets (2,556 (2,576 Increase) in loans and advances (1,304) - (2,250 Increase) in loans and advances (1,304) - (2,250 Increase) in loans and advances (1,304) - (2,109) (2,176 Increase) in net assets held for sale (2,109) (2,176 Increase) in net assets held for sale (2,109) (2,176 Increase) in net assets held for sale (2,109) (2,176 Increase) in net assets held for sale (2,109) (2,176 Increase) in net assets held for sale (2,109) (2,176 Increase) in net assets held for sale (2,109) (2,176 Increase) in net assets held for sale (2,109) (2,176 Increase) in net assets held for sale (2,109) (2,176 Increase) in net assets held for sale (2,109) (2,176 Increase) in net assets held for sale (2,109) (2,176 Increase) in net assets held for sale (2,109) (3,176 Increase) in net assets held for sale (3,176 Increase) in ordinary and equipment including intargible under development (3,67) (4,90 Increase) in ordinary and equipment including intargible under development (3,67) (4,90 Increase) in ordinary and equipment including intargible under development (4,61) (4,51) Increase in ordinary and equipment including intargible under development (4,61) (4,61) Increase in ordinary in under development (4,61) (4,61) Increase in ordinary in under development (4,61) (4,61) Increase in under development (4,61) (4,61) I			6,782	2,426
Increase in other liabilities (*) (5,800) 5,013 (10,726a) in whentories (2,332) (942 (10,726a) in whentories (2,332) (14,746) (5,877 (10,726a) in trade receivables (1,746) (5,877 (10,726a) in trade receivables (2,855 (2,576 (10,726a) in loans and advances (1,340) - (22 (10,726a) in loans and advances (1,340) - (22 (10,726a) in loans and advances (1,340) - (2,340) (1,340) - (2,340) (1,340) - (2,340) (1,340) - (2,340) (1,340) - (2,340) (1,340) - (2,340) (1				
(Increase) in inventories (2,332) (9.42 (Increase) / decrease in other assets 2,855 2,576 (Increase) / In trade receivables 1,746 5,576 (Increase) in loans and advances - (222 (Increase) in loans and advances 1,343 3,946 Cash generated from (used in) operations 5,403 3,934 Net cash generated from (used in) operating activities 2,189 2,218 Net cash generated from (used in) operating activities 3,234 1,788 Purbase of property and equipment including intangible under development (367) (490 Proceeds from sale of property and equipment (5,117) - Acquisition of shares in subsidiary (5,117) - Acquisition of shares in subsidiary (5,117) - Acquisition of shares in subsidiary (6,85) (2,609) Purbase of con-current investments (4,86) (9,47) Purbase of current investments (6,85) (2,529) Proceeds from redemploin/maturity of non-current investments (8,55) (2,529) Investment in bank deposits <		The state of the s		5.013
(Increase) in trade receivables (1,746) (5,877 (Increase)) foleorsaes in other assets 2,855 (2,576 (Increase)) in loans and advances - (22 (Increase)) in loans and advances - (22 (Increase)) in loans and advances - (22 (Increase)) in loans and advances - (27 (Increase)) in loans and advances - (22 (Increase)) in ceasets held for sale - (2,169) (2,176) (2,176) (2,169) (2,176) (2,169) (2,176) (2,169) (2,176) (2,169) (2,176) (2,169) (2,176) (2,169) (2,176) (2,169) (2,176) (2,176) (2,176) (2,176) (2,176) (2,176) (2,176) (2,176) (2,176) (2,176) (2,176) (2,176) (2,177) (2,278) (2,178) (2,178) (2,278) (2,278) (2,278) (2,278) (2,278) (2,278) (2,278) (2,278) (2,279) (2,278) (2,279) (2,278) (2,279) (2,278) (2,279) (2,278) (2,279) (2,278) (2,279) (2,278) (2,279) (2,278) (2,279) (2,278) (2,279) (2,27				(942)
(ncrease) / decrease in other assets 2,855 (2,576 (ncrease) in note assets held for sale 1,343 - Cash generated from / (used in) operations 5,403 3,946 Increase) in note assets held for sale 2,169 2,176 Net cash generated from / (used in) operating activities - 2,234 1,788 In Cash flow from Investing activities - - 2,222 - - 2,222 - - 2,222 - - - 2,222 - - - 2,222 - - - 2,222 - <t< td=""><td></td><td>A STATE OF THE PARTY OF THE PAR</td><td></td><td>(5,877)</td></t<>		A STATE OF THE PARTY OF THE PAR		(5,877)
(Increase) in loans and advances (1,364)				(2,576)
Cash generated from / (used in) operations 5,40% 3,948 2,00% 2,10%			-	(22)
Direct taxes paid		(Increase) in net assets held for sale	(1,364)	2 1
Net cash generated from / (used In) operating activities 3,234 1,788 II Cash flow from Investing activities 4 Purchase of property and equipment including intangible under development (367) (490 Proceeds from sale of property and equipment - 2 Acquisition of shares in subsidiany (5117) - Acquisition of shares in subsidiany (886) (1,355) Purchase of non-current investments (486) (947) Purchase of non-current investments (8,650) (200 Proceeds from redemplion/maturity of current investments 6,855 17,813 Proceeds from redemplion/maturity of non-current investments (2,529) (24,020 Loans given (2,529) (24,020 Loans given (2,529) (24,020 Redemption/maturity of bank deposit 604 10,488 Interest received on investments (9,572) (2,529) Net cash generated from / (used in) investing activities (9,572) (2,529) Vector from issue of equity share capital - 37 To coed from issue of equity share capital - <td></td> <td>Cash generated from / (used in) operations</td> <td>5,403</td> <td>3,964</td>		Cash generated from / (used in) operations	5,403	3,964
Cash flow from Investing activities Purchase of property and equipment including intangible under development		Direct taxes paid	(2,169)	(2,176)
Purchase of property and equipment including intangible under development		Net cash generated from / (used in) operating activities	3,234	1,788
Purchase of property and equipment including intangible under development	11	Cach flow from Investing activities		
Proceeds from sale of properly and equipment			(367)	(490)
Acquisition of shares in subsidiary (5,117) - Acquisition of subsidiaries, net of cash (886) (11,365) Purchase of non-current investments (8,650) (200 Proceeds from redemption/maturity of current investments 6,685 17,813 Proceeds from redemption/maturity of current investments - 167 Investment in bank deposits (2,529) (24,020) Loans given (229) - Redemption/maturity of bank deposits 1,263 320 Net cash generated from / (used in) investments 1,263 320 Net cash generated from / (used in) investing activities 9,572 (8,252 III Cash flow from financing activities - 370 Proceed from issue of equity share capital - 370 Issue of shares of subsidiary 16,496 - Tax on buyback of shares by subsidiary 16,397 541 Payment of interest on borrowings (307) 54 Payment of interest on brorowings (250) - Payment of interest on finance lease liabilities (36 647 <td></td> <td></td> <td>(307)</td> <td></td>			(307)	
Acquisition of subsidiaries, net of cash (886) (11,365) Purchase of non-current investments (8,650) (200) Proceeds from redemption/maturity of current investments 6,855 17,813 Proceeds from redemption/maturity of non-current investments - 167 187 Investment in bank deposits (2,529) (24,020) Loans given (229) - Redemption/maturity of bank deposit 694 10,488 Interest received on investments 1,263 320 Net cash generated from / (used in) investing activities 9,572 8,252 III Cash flow from financing activities - 370 Issue of shares of subsidiary 6,037 541 Proceed from Issue of equity share capital - 370 Issue of shares of subsidiary (371) - Proceeds from borrowings 6,037 541 Payment of interest on borrowings (200) - Payment of interest on finance lease liabilities (36) (30) Net cash generated from financing activities 21,624 647			(5 117)	
Purchase of non-current investments				(11 365)
Purchase of current investments (8,650) (200) Proceeds from redemption/maturity of current investments - 167 Investment in bank deposits (2,529) (24,020) Loans given (29) - 10,000 Redemption/maturity of bank deposit 694 10,468 Interest received on investments 1,263 320 Net cash generated from / (used in) investing activities 9,572 (8,252) III Cash flow from financing activities - 370 350 Proceed from issue of equity share capital - 370 350 541 - 370 Issue of shares of subsidiary 16,496 - 370 - 370 - 370 541 - 370 <td></td> <td></td> <td>Share was</td> <td></td>			Share was	
Proceeds from redemption/maturity of current investments 6,685 17,813 Proceeds from redemption/maturity of non-current investments - 167 Investment in bank deposits (2,529) (2,40,20) Loans given (229) - Redemption/maturity of bank deposit 694 10,468 Interest received on investments 1,263 320 Net cash generated from / (used in) investing activities 9,572 (8,252) III Cash flow from financing activities - 370 Proceed from issue of equity share capital - 370 Issue of shares of subsidiary (377) - Proceed from borrowings (6,037) 541 Payment of interest on borrowings (250) - Payment of finance lease liabilities (186) (234) Payment of interest on finance lease liabilities (186) (234) Payment of minance lease liabilities (186) (234) Payment of minance lease liabilities (186) (30) Refects of exchange rate changes of cash and cash equivalents 15,286 (
Proceeds from redemption/maturity of non-current investments - 167 Investment in bank deposits (2,59) (24,020) Loans given (229) - Redemption/maturity of bank deposit 694 10,468 Interest received on investments 1,263 320 Net cash generated from / (used in) investing activities (9,572) (8,252) III Cash flow from financing activities - 370 Proceed from issue of equity share capital - 370 Issue of shares of subsidiary (377) - Tax on buyback of shares by subsidiary (377) - Proceeds from borrowings (6,037) 541 Payment of interest on borrowings (250) - Payment of interest on borrowings (250) - Payment of interest on finance lease liabilities (30 (30 Net cash generated from financing activities 21,624 647 Net cash generated from financing activities 36 990 Cash and cash equivalents at beginning of year 15,286 (5,816				
Investment in bank deposits			-	154
Loans given (229)		I I NOT A COLOR TO A COLOR TO A COLOR TO A COLOR A COL	(2.520)	
Redemption/maturity of bank deposit Interest received on investments 694 10,488 Interest received on investments 1,263 320 Ret cash generated from / (used in) investing activities (9,572) (8,252) III Cash flow from financing activities - 370 Issue of shares of subsidiary 16,496 - 370 Issue of shares of subsidiary 16,496 - - 370 Tax on buyback of shares by subsidiary (3077) - - 541 - - 370 541 - - 370 541 - - 370 - - - 370 - - 370 - - - 370 - - 370 - - - 370 - - - 370 - - - 370 - - - 370 - - - - - 370 - - - - - - - -				(24,020)
Interest received on investments 1,263 320 Net cash generated from / (used in) investing activities (9,572) (8,252) III Cash flow from financing activities - 370 Proceed from issue of equity share capital - 370 Issue of shares of subsidiary (377) - Proceeds from borrowings 6,037 541 Payment of interest on borrowings (250) - Payment of finance lease liabilities (186) (234) Payment of interest on finance lease liabilities (96) (30 Net cash generated from financing activities 21,624 647 Net increase/(decrease) in cash and cash equivalents 15,286 (5,816) Effects of exchange rate changes of cash and cash equivalents 36 990 Cash and cash equivalents at beginning of year 29,534 15,981 Cash and cash equivalents as per above comprises of the following: 2 2 2 2 2 2 2 2 2 3 6 4 7 3 1 1 3 1<				10.468
Net cash generated from / (used in) investing activities (9,572) (8,252) III Cash flow from financing activities — Proceed from issue of equity share capital - 370 Issue of shares of subsidiary 16,496 - Tax on buyback of shares by subsidiary (377) - Proceeds from borrowings 6,037 541 Payment of interest on borrowings (250) - Payment of interest on borrowings (280) - Payment of interest on finance lease liabilities (96) (30) Payment of interest on finance lease liabilities (96) (30) Net cash generated from financing activities 21,624 647 Net increase/(decrease) in cash and cash equivalents 15,286 (5,816) Effects of exchange rate changes of cash and cash equivalents 36 990 Cash and cash equivalents at beginning of year 29,534 15,981 Cash and cash equivalents at end of year 29,534 15,981 Cash in hand 18 11 Balances with bank (**) 19,950 11,255				
Cash flow from financing activities		2003 (2003 1117 - 1117 - 1117 (2014)		
Proceed from issue of equity share capital - 370 Issue of shares of subsidiary 16,496 - Tax on buyback of shares by subsidiary (377) - Proceeds from borrowings 6,037 541 Payment of interest on borrowings (250) - Payment of finance lease liabilities (186) (234) Payment of interest on finance lease liabilities (96) (30 Net cash generated from financing activities 21,624 647 Net increase/(decrease) in cash and cash equivalents 15,286 (5,816) Effects of exchange rate changes of cash and cash equivalents 36 990 Cash and cash equivalents at beginning of year 14,212 20,808 Cash and cash equivalents at end of year 29,534 15,981 Cash in hand 18 11 Balances with bank (**) 19,950 11,255 Deposit with original maturity of less than 3 months 29,534 15,981 Cash and cash equivalents at end of year 29,534 15,981		ENGLAND THE	(0,012)	(0,202)
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Payment of finance lease liabilities (186) (234) Payment of interest on finance lease liabilities (96) (30) Net cash generated from financing activities 21,624 647 Net increase/(decrease) in cash and cash equivalents 15,286 (5,816) Effects of exchange rate changes of cash and cash equivalents 36 990 Cash and cash equivalents at beginning of year 14,212 20,808 Cash and cash equivalents at end of year 29,534 15,981 Cash and cash equivalents as per above comprises of the following: 18 11 Cash in hand 18 11 Balances with bank (**) 19,950 11,250 Deposit with original maturity of less than 3 months 9,566 4,715 Cash and cash equivalents at end of year 29,534 15,981				-
Payment of interest on finance lease liabilities (96) (30) Net cash generated from financing activities 21,624 647 Net increase/(decrease) in cash and cash equivalents 15,286 (5,816) Effects of exchange rate changes of cash and cash equivalents 36 990 Cash and cash equivalents at beginning of year 14,212 20,808 Cash and cash equivalents at end of year 29,534 15,981 Cash and cash equivalents as per above comprises of the following: 18 11 Cash in hand 18 11 Balances with bank (**) 19,950 11,255 Deposit with original maturity of less than 3 months 9,566 4,715 Cash and cash equivalents at end of year 29,534 15,981		Control of the Contr		(234)
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Effects of exchange rate changes of cash and cash equivalents 36 990 Cash and cash equivalents at beginning of year 14,212 20,808 Cash and cash equivalents at end of year 29,534 15,981 Cash and cash equivalents as per above comprises of the following: 18 11 Cash in hand 18 11 Balances with bank (**) 19,950 11,255 Deposit with original maturity of less than 3 months 9,566 4,715 Cash and cash equivalents at end of year 29,534 15,981		Net increase/(decrease) in cash and cash equivalents	15.286	(5.816)
Cash and cash equivalents at end of year29,53415,981Cash and cash equivalents as per above comprises of the following:1811Cash in hand1811Balances with bank (**)19,95011,255Deposit with original maturity of less than 3 months9,5664,715Cash and cash equivalents at end of year29,53415,981		AND THE STANDARD CONTRACTOR OF THE STANDARD CONTRACTORS OF	0000	990
Cash and cash equivalents as per above comprises of the following: Cash in hand 18 11 Balances with bank (**) 19,950 11,255 Deposit with original maturity of less than 3 months 9,566 4,715 Cash and cash equivalents at end of year 29,534 15,981		Cash and cash equivalents at beginning of year	14,212	20,808
Cash in hand 18 11 Balances with bank (**) 19,950 11,255 Deposit with original maturity of less than 3 months 9,566 4,715 Cash and cash equivalents at end of year 29,534 15,981		Cash and cash equivalents at end of year	29,534	15,981
Cash in hand 18 11 Balances with bank (**) 19,950 11,255 Deposit with original maturity of less than 3 months 9,566 4,715 Cash and cash equivalents at end of year 29,534 15,981		Cash and cash equivalents as per above comprises of the following:		
Deposit with original maturity of less than 3 months9,5664,715Cash and cash equivalents at end of year29,53415,981			18	11
Cash and cash equivalents at end of year 29,534 15,981				11,255
				4,715
				15,981

^(*) includes payment of ₹Nil lakhs (as at September 30, 2022 - ₹ 190 lakhs) made during the current period ended on September 30, 2023 for expenses incurred towards IPO of the Holding Company.

^(**) The Group had restricted cash and cash equivalent amounting to ₹ 1,817 lakhs (as at September 30, 2022 - ₹ 1,670 lakhs) which is invested in fixed deposits in NIC bank of Nepal amounting to ₹ 1,110 and lying in current bank account amounting to ₹ 707 lakhs , where Group is experiencing difficulty in repatriation.

Notes to the Consolidated Financial Result:

- The Statement/results of Nazara Technologies Limited (the "Company" or "Holding Company") and its subsidiaries (referred to as "the Group") together with associates and joint venture, have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.
- 2 The above results were reviewed and approved by the audit Committee and by the Board of Directors at their respective meetings held on November 8, 2023.

3 Changes in investment holding during the current period are as follows:

- a) The Company has acquired an additional 375 equity shares of Nodwin Gaming Private Limited ('Nodwin') through a primary infusion and secondary purchase from existing shareholder for a total consideration of ₹6,007 lakh on August 3, 2023.
- b) Subsidiary of the Company, Nazara Pte. Ltd. ("Nazara Singapore") has on August 15, 2023 entered into a Simple Agreement for Future Equity ("SAFE") with Snax Games Ltd. ("Snax Games"), an Israeli corporation, for an investment of an amount not exceeding USD 5 lakh, in one or more tranches. Pursuant to the SAFE, Nazara Singapore shall have the right to acquire equity shares in Snax Games at a future date, subject to fulfilment of the terms and conditions as set forth in the SAFE
- c) Step-down subsidiary of the Company, Nodwin Gaming International Pte. Ltd. has completed the acquisition of 51% of the share capital of Branded Pte. Ltd., by way of primary infusion in the share capital and secondary purchase of equity shares from its existing shareholders, at a consideration of USD 13 lakh w.e.f. September 8, 2023.
- d) Step-down subsidiary of the Company, Nodwin Gaming International Pte Ltd. (Nodwin Singapore) has entered into a share sale & termination agreement ("the Agreement") on October 3, 2023 with Nazara Technologies FZ LLC (Nazara Dubai), subsidiary of the Company, and Publishme Global FZ LLC (PublishMe), subsidiary of Nazara Dubai and Mr. Ozgur Ozalp, founder shareholder of PublishMe. Pursuant to this agreement, Nodwin Singapore has acquired 82.81% stake of PublishMe from Nazara Dubai and 17.19 % stake of PublishMe from Mr. Ozgur Ozalp. Post completion of the aforesaid transaction, PublishMe ceased to be a subsidiary of Nazara Dubai and shall become the wholly owned subsidiary of Nodwin Singapore along with Arrakis Tanitim Organizasyon Pazarlama San. Tic. Ltd. Sti., Turkey ("Arrakis"), wholly owned subsidiary of Publishme.
- The Board of Directors of HalaPlay Technologies Private Limited (HalaPlay) and Openplay Technologies Private Limited (Openplay), subsidiaries of the Company, in their respective Board meetings held on September 30, 2022 have considered and approved the Scheme of Arrangement ("Scheme") between HalaPlay and Openplay and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme, inter-alia, provides for the demerger of Fantasy Sport Business (Demerged Undertaking as defined in the Scheme) of HalaPlay into Openplay.

Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench has approved the Scheme and a certified true copy of the Order dated August 22, 2023 ('Order') sanctioning Scheme has been received. The certified true copy of the said Order has been filed with the Registrar of Companies on August 30, 2023 and August 31, 2023 by Halaplay and Openplay respectively. Pursuant to the approval, the Group has taken tax credit of ₹ 298 lakhs in tax returns and deferred tax credit of ₹ 301 lakhs on brought forward losses of Halaplay. The Management will continue to review the taxable profits in light of new GST regime and recognise/derecognise deferred tax in future periods.

5 Subsequent events:

The Board of Directors of the Company by way of circular resolution passed on October 7, 2023, approved the allotment of 7,142,856 fully paid up equity shares of ₹4 each at a price of ₹714 per equity share, including a premium of ₹710 per share, on preferential basis, by way of private placement for an aggregate consideration of ₹51,000 lakh. These shares have been allotted to i) Kamath Associates ii) NKSquared iii) SBI Multicap Fund iv) SBI Magnum Global Fund and v) SBI Technology Opportunities Fund. Pursuant to this paid share capital of the Company has increased to ₹2,933 lakh from existing ₹2,647 lakh.

The Group has restated consolidated financial statements for the comparative periods, in accordance with Ind AS 103 - 'Business Combination'. This has resulted in restatement as described below:

Particulars		For the quarter ended September 30, 2022 (Reported)	Adjustments	For the quarter ended September 30, 2022 (Restated)
Financial results	Depreciation and amortisation	1,035	150	1,185
	Deferred tax (credit) / expense	86	16	102
Segment information				
Segment results	(a) Gaming	120	(58)	62
	(b) eSports	420	(26)	394
	(c) Ad Tech	120	(67)	53
Segment assets	(a) Gaming	40,437	380	40,817
	(b) eSports	37,090	463	37,553
	(c) Ad Tech	11,604	1,129	12,733
Segment liabilities	(a)Unallocated	8,347	1,002	9,349
Capital employed	(a) Gaming	30,927	380	31,307
	(b) eSports	21,800	463	22,263
	(c) Ad Tech	7,694	1,129	8,823
	(d) Unallocated	69.263	(1.002)	68.261

- 7 The above results are available on the Company's website www.nazara.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
- 8 Previous year / period numbers have been regrouped or reclassified, wherever necessary to correspond with the current period / quarter classification or disclosure.

Place: Delhi

Date: November 8, 2023

For and on behalf of the Board of Directors

Nitish Mittersain Joint Managing Director & CEO

DIN: 02347434

Walker Chandiok & Co LLP

Unit No – 1, 10th Floor, My Home Twitza, APIIC, Hyderabad Knowledge City, Raidurg (Panmaktha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500 081 Telangana

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Nazara Technologies Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Nazara Technologies Limited ('the Company') for the quarter ended September 30, 2023 and the year to date results for the period April 1, 2023 to September 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants Firm Registration No: 001076N/N500013

VAID
Digitally signed by NIKHIL VAID Date:
VAID
2023.11.08
17:22:53 +05'30'

Nikhil Vaid Partner

Membership No. 213356

UDIN: 23213356BGXMDY3585

Place: Hyderabad Date November 08, 2023

Nazara Technologies Limited CIN: L72900MH1999PLC122970

Registered office: Maker Chambers III, 51-54, Nariman Point, Mumbai, Maharashtra 400021 Website: www.nazara.com; Email: info@nazara.com; Tel.: +91-22-40330800; Fax: +91-22-22810606

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2023

(Amounts in ₹ lakh, except share and per share data, unless otherwise stated) Quarter ended Half year ended Year ended September 30, June 30, 2023 September 30, September 30, September 30, March 31, 2023 2023 2022 2023 2022 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) I INCOME 2.296 Revenue from operations 688 475 630 1.163 1.100 1,060 1,407 1,460 744 663 2,675 Other income 1,432 1,138 1,690 2,560 4,971 Total income (I) 2,570 II EXPENSES 54 139 Content and server cost 59 90 113 200 329 59 198 Advertising expenses(*) 0 112 Employee benefits expense 528 461 490 990 970 2,111 Finance costs 81 23 10 104 10 13 Depreciation and amortisation 44 68 70 112 140 271 Impairment losses(*) 112 0 2,010 112 2,010 3,266 271 250 450 988 Other expenses 332 603 Total expenses (II) 941 2,920 3,781 7,090 1,290 2,233 III Profit / (loss) before tax (I-II) 142 197 (1,230)337 (1,221) (2,119)IV Tax expense / (credit) Current tax 54 20 60 74 60 27 Taxes for earlier years(*) (31)0 14 (0) 14 (30)Deferred tax expense / (credit) 10 173 160 280 Total tax expense / (credit) (IV) 87 44 131 190 276 V Profit / (loss) for the period/year (III-IV) 55 153 (1,463) 207 (1,411) (2,395) VI Other comprehensive income / (loss) Item that will not be reclassified to the statement of profit and loss (net of tax) 5 10 5 10 10 Item that will be reclassified to the statement of profit and loss (net of tax)(*) (0)(3) (3) (30)(34)12 Other comprehensive income / (loss) for the period, net of tax (VI) 5 (3) 2 (20)(24) VII Total comprehensive income / (loss) for the period (V+VI) 150 60 (1,451)209 (1,431)(2,419) 2,647 2,647 2,630 VIII Paid-up equity share capital (face value ₹ 4 each) 2,647 2,630 2,647 IX Other equity (revaluation reserve : Nil) 88,940 Earnings per equity share (face value of ₹ 4 per share each) (not annualised) 0.09 0.23 (2.23)0.32 (2.15)(3.67)Basic Diluted (2.23) 0.09 0.23 0.32 (2.15) (3.67)(*) Zero represents amount less than ₹ one lakh

See accompanying notes to the standalone financial results

Nazara Technologies Limited
CIN: L72900MH1999PLC122970
Registered office: Maker Chambers III, 51-54, Nariman Point, Mumbai, Maharashtra 400021
Website: www.nazara.com; Email: info@nazara.com; Tel.: +91-22-40330800; Fax: +91-22-22810606

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2023

	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS	(Chanada)	(Finance n)
Non-current assets		
Property and equipment	19	22
Right-of-use assets	527	6
ntangible assets	54	65
Financial assets		
Investments	65,649	58,155
Loans	2	5
Other non current financial assets	129	102
deferred tax assets (net)	257	300
Current tax assets (net)	97	92
Total non-current assets	66,734	58,747
Current assets		
Financial assets		
Investments	17,623	22,435
Trade receivables	173	301
Cash and cash equivalents	870	65
Other bank balances	10,311	10,000
Loans	3,024	15
Other current financial assets	536	534
Other current assets	855	505
otal current assets	33,392	33,855
Total assets	1,00,126	92,602
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	2,647	2,647
Other equity	89,186	88,940
Total equity	91,833	91,587
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Lease liabilities	400	-
Provisions Fotal non-current liabilities	133 533	143 143
		143
Current liabilities inancial liabilities		
Short term borrowings	6,108	.=-
Trade payables	0,108	-
Total outstanding dues of micro enterprises and small enterprises	46	4
Total outstanding dues of creditors other than micro enterprises and small enterprises	449	231
Lease liabilities(*)	83	0
Other financial liabilities	487	459
Other current liabilities	509	119
rovisions	78	59
otal current liabilities	7,760	872
otal current nabilities		
Total equity and liabilities	1,00,126	92,602
*) Zero represents amount less than ₹ one lakh.		

Nazara Technologies Limited CIN: L72900MH1999PLC122970 Registered office: Maker Chambers III, 51-54, Nariman Point, Mumbai, Maharashtra 400021 Website: www.nazara.com; Email: info@nazara.com; Tel.: +91-22-40330800; Fax: +91-22-22810606

UNAUDITED STATEMENT OF CASHFLOWS STANDALONE FOR THE SIX MONTHS ENDED ON SEPTEMBER 30, 2023

) ill dirioditto ill	₹ lakh, except share and per share d September 30, 2023	September 30, 2022
	(Unaudited)	(Unaudited)
Cash flow from operating activities	(Onadanca)	(Onlaudited)
Profit / (loss) before tax	337	(1,221)
Adjustments for non cash and non operating items:		(-,/
Fair value gain on financial instruments at fair value through profit and loss	(677)	(456)
Fair value gain on non-current investments	=	(370)
Sundry balances written back (*)	(0)	(187)
Net gain on sale of current investments	(77)	(179)
Interest income	(619)	(230)
Impairment losses	112	2,010
Depreciation and amortisation	112	140
Share based payment expenses	37	
Provision for doubtful debts	14	10
Unwinding of interest on loans and advances	(3)	:=
Unrealised foreign exchange (gain)/loss, net	9	-
Interest on borrowings	72	-
Interest on lease liabilities	28	10
Operating (loss) before working capital changes	(655)	(473)
Working capital adjustments:		
Increase / (decrease) in trade payables	261	(10)
Increase / (decrease) in provisions	13	(8)
Increase / (decrease in other liabilities	389	(4)
Increase / (decrease) in other financial liabilities	(3)	(668)
Decrease / (increase) in trade receivables	104	(250)
(Increase) / decrease in other financial assets	(237)	167
(Increase) in other assets	(361)	(110)
Cash generated (used in) operations	(489)	(1,356)
Direct taxes paid (net of refunds)	(77)	(17)
Net cash flow (used in) operating activities (A)	(566)	(1,373)
Cash flow from investing activities		
Purchase of property and equipment, including intangible assets	(1)	(12)
Sale of property and equipment including intangible assets	- (-/	1
Acquisition of shares in subsidiary/associates	(7,507)	(5,611)
Purchase of non-current investments	(101)	-
Purchase of current investments	-	(181)
Movement of restricted bank balances	-	`190´
Net movement in bank balances other than cash and cash equivalents	(311)	(10,002)
Sale of current investments	5,564	16,457
Interest received on fixed deposits,income tax refund, bonds and loans given to subsidiary	801	75
Loan given to subsidiary / joint venture	(3,006)	-
Net cash flow from / (used in) investing activities (B)	(4,561)	917
Cash flow from financing activities		
Issue of equity shares (including premium)	-	370
Proceeds from borrowings	6,108	-
Interest paid on borrowing	(40)	=
Repayment of principal portion of lease liabilities	(28)	(10)
Repayment of interest portion of lease liabilities	(108)	(123)
Net cash flow from / (used in) financing activities (C)	5,932	237
Net decrease in cash and cash equivalents (A)+(B)+(C)	805	(219)
Cash in hand at the beginning of the year	14	10
Balances with bank at the beginning of the year	51	347
Cash and cash equivalents at the end of the year	870	138
Cash and cash equivalents as above comprises of the following		
Cash in hand	11	7
Balances with bank	859	131
Total cash and cash equivalents	870	138
Total oddit dila oddit odditalelita	870	138

^(*) Zero represents amount less than ₹ one lakh.

Note to the Standalone financial results:

- 1 The statement/results of Nazara Technologies Limited ("the Company") have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.
- 2 The above results were reviewed and approved by the audit Committee and by the Board of Directors at their respective meetings held on November 8, 2023.
- 3 The Company has disclosed the segment details in its consolidated financial results in compliance of provisions of Indian Accounting Standard (Ind AS) 108 Operating Segments.
- 4 The Company has acquired additional 375 equity shares of Nodwin Gaming Private Limited ('Nodwin') through a primary infusion and secondary purchase from existing shareholder for a total consideration of ₹6,007 lakh on August 3, 2023. Pursuant to this, Company's stake in Nodwin increased to 52,65%.
- 5 The Board of Directors of HalaPlay Technologies Private Limited (HalaPlay) and Openplay Technologies Private Limited (Openplay) in their respective Board meetings held on September 30, 2022 have considered and approved the Scheme of Arrangement ("Scheme") between HalaPlay and Openplay and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme, inter-alia, provides for the demerger of Fantasy Sport Business (Demerged Undertaking as defined in the Scheme) of HalaPlay into Openplay.

Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench has approved the Scheme and a certified true copy of the Order dated August 22, 2023 ('Order') sanctioning Scheme has been received. The certified true copy of the said Order has been filed with the Registrar of Companies on August 30, 2023 and August 31, 2023 by Halaplay and Openplay respectively and accordingly, the Scheme has become effective.

- 6 The Board of Directors of the Company by way of circular resolution passed on October 7, 2023, approved the allotment of 7,142,856 fully paid up equity shares of ₹4 each at a price of ₹714 per equity share, including a premium of ₹710 per share, on preferential basis, by way of private placement for an aggregate consideration of ₹51,000 lakh. These shares have been allotted to i) Kamath Associates ii) NKSquared iii) SBI Multicap Fund iv) SBI Magnum Global Fund and v) SBI Technology Opportunities Fund. Pursuant to this, paid-up share capital of the Company has increased to ₹2,933 lakh from existing ₹2,647 lakh.
- 7 The above results are available on the Company's website www.nazara.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
- 8 Previous year / period numbers have been regrouped or reclassified, wherever necessary to correspond with the current period / quarter classification or disclosure.

For and on behalf of the Board of Directors of Nazara Technologies Limited

Nitish Mittersain

Joint Managing Director & CEO

DIN: 02347434

Place: Delhi

Date: November 8, 2023

Nazara Technologies Limited



ANNEXURE B

<u>Details of the re-constitution of Risk Management Committee of Board of Directors of the Company:</u>

Sr.	Name of the	Current Composition up to	Revised Composition with effect
No.	Committee	November 08, 2023	from November 08, 2023
1.	Risk	Ms. Shobha Jagtiani- Chairperson	Ms. Shobha Jagtiani- Chairperson
	Management	Mr. Nitish Mittersain- Member	Mr. Nitish Mittersain- Member
	Committee	Mr. Rakesh Shah- Member	Mr. Rajiv Agarwal- Member
		(Chief Financial Officer)	Mr. Rakesh Shah- Member
			(Chief Financial Officer)

<u>Details of the constitution of Investment Committee of Board of Directors of the Company</u> w.e.f. November 8, 2023:

Sr.	Name of the	Name of the Committee Members	Category
No.	Committee		
1.	Investment	Mr. Rajiv Agarwal,	Chairperson
	Committee	Non-Executive - Non Independent Director	
		Mr. Nitish Mittersain,	Member
		Joint Managing Director and Chief Executive Officer	
		Mr. Sasha Mirchandani,	Member
		Non-Executive - Independent Director	