

ANUPAM RASAYAN INDIA LTD.

ARILSLDSTX20230801043

Date: August 01, 2023

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001, India SCRIP CODE: 543275	To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex Bandra (East), Mumbai 400051, India SYMBOL: ANURAS
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Dear Sir/Madam,

Subject: Outcome of Board Meeting held on August 01, 2023

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. August 01, 2023, have, *inter alia* approved and taken on record Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023

Further, in terms of Regulation 33 of SEBI Listing Regulations, we enclose herewith the copy of-

- Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023;
- Auditor's Limited Review Report on the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023.

The Board meeting commenced at 08:34 a.m. IST and concluded at 09:14 a.m. IST.

This outcome is also being hosted on the Company's website at www.anupamrasayan.com

We request you to kindly note the same and take into your records.

Thanking you,

Yours Faithfully,
For, Anupam Rasayan India Limited

Ashish Gupta
Deputy Company Secretary & Compliance Officer
Membership No. A46274

Encl: As above

Registered Office :

Office Nos. 1101 to 1107, 11th
Floor, Icon Rio, Behind Icon
Business Centre, Dumas Road,
Surat - 395007, Gujarat, India.

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E-mail : office@anupamrasayan.com

Website : www.anupamrasayan.com

CIN - L24231GJ2003PLC042988

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Anupam Rasayan India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Anupam Rasayan India Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the figures of the last quarter of the previous year, i.e., quarter ended March 31, 2023 which has been derived as the balancing figure between audited figures in respect of full financial year ended March 31, 2023 and unaudited year-to-date figures up to the third quarter of the previous financial year ended March 31, 2023.

For **Rajendra & Co.**
Chartered Accountants
Firm Registration No. 108355W



Akshay Shah

Partner

Membership Number: 103316

UDIN: 23103316BQWEVN8281

Place: Mumbai

Date: 01st August, 2023



ANUPAM RASAYAN INDIA LTD.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Amount (INR) in million except earning per share

Particulars	Quarter Ended			Financial Year Ended
	Jun-23	Mar-23	Jun-22	As at 31-03-2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME:				
Revenue from Operations (a)	2,884.60	3,713.43	3,098.31	12,841.23
Other Income (b)	98.60	179.69	(126.82)	21.86
Total Revenue (a)+(b)	2,983.19	3,893.12	2,971.48	12,863.09
EXPENSES:				
Cost of Materials Consumed	1,774.82	1,590.41	1,822.38	5,766.27
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(675.19)	144.63	(694.08)	(632.54)
Employee Benefits Expense	136.18	119.24	126.69	544.70
Finance Costs	175.75	199.53	121.56	618.64
Depreciation, Amortization and Impairment Expense	170.05	168.12	157.10	655.59
Other Expenses	866.22	934.40	872.34	3,488.08
Total Expenses	2,447.83	3,156.32	2,406.00	10,440.74
Profit Before Tax	535.36	736.79	565.48	2,422.35
Tax Expenses				
Current tax	93.69	195.00	102.53	555.00
Deferred tax	92.76	28.99	88.92	182.06
Profit after tax for the period	348.91	512.80	374.04	1,685.29
Other Comprehensive Income				
A Items that will not be reclassified to Profit or Loss :				
Gain/(loss) on remeasurements of the defined benefits plan	(1.38)	(24.29)	5.94	(27.23)
Income tax (expenses)/income on remeasurements of the defined benefits plan	0.40	7.07	(1.73)	7.93
	(0.98)	(17.22)	4.21	(19.30)
B Items that may be reclassified to Profit or Loss :				
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	7.22	23.02	(18.20)	4.31
Income tax (expenses)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(2.10)	(6.70)	5.30	(1.26)
	5.12	16.32	(12.90)	3.06
Other Comprehensive Income for the period (Net of Tax)	4.14	(0.90)	(8.68)	(16.24)
Total Comprehensive Income for the period	353.05	511.90	365.35	1,669.05
Paid-up Equity Share Capital (Face value of INR 10 per share)	1,075.39	1,074.65	1,002.75	1,074.65
Earning per equity shares				
Basic Earnings per Equity Share (Not annualised)	3.24	4.94	3.73	16.25
Diluted Earnings per Equity Share (Not annualised)	3.24	4.93	3.72	16.21
Face value per Equity Share	10.00	10.00	10.00	10.00

Notes:

[1] The above Standalone financial results for the quarter ended June 30, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on August 01, 2023. An interim review of the above results has been carried out by the statutory auditors of the Company.

[2] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.



[3] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary. The figures of the last quarter as reported are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and published unaudited year to date figures up to the third quarter of the previous financial year and The figures upto the end of the third quarter had only been reviewed and not subject to audit.

For Anupam Rasayan India Limited



Anand Desai
Managing Director
(DIN:00038442)

Date : 01 August, 2023

Place: Surat



RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Anupam Rasayan India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Anupam Rasayan India Limited** ("Holding Company"), its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associate and an entity over which it exercises effective control, for the quarter ended June 30, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities;
 - a) Anupam Rasayan India Limited - Holding Company
 - b) Jainam Intermediates Private Limited - Wholly Owned Subsidiary
 - c) ARIL Transmodal Logistic Private Limited - Wholly Owned Subsidiary
 - d) Tangent Science Private Limited - Associate Company of Jainam Intermediates Private Limited
 - e) Tanfac Industries Limited - Company over which the Holding Company exercises effective control
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the



RAJENDRA & CO.
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information required to be disclosed in accordance with the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim consolidated financial results in respect of :
- (a) two wholly owned subsidiaries, whose standalone/ consolidated financial results reflects total revenue of Rs. 47.05 million and total net profit after tax of Rs. 1.29 million and total comprehensive income of Rs. 1.29 million for the quarter ended June 30, 2023, and
 - (b) one Subsidiary, whose interim standalone financial results reflect total revenue of Rs. 1,086.97 million, total net profit after tax of Rs. 183.92 million and total comprehensive income of Rs. 183.92 million for the quarter ended June 30, 2023.

These interim financial results have been reviewed by other independent auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and entity over which the Company exercises effective control, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The Statement includes the figures of the last quarter of the previous year, i.e., quarter ended March 31, 2023 which has been derived as the balancing figure between audited figures in respect of full financial year ended March 31, 2023 and unaudited year-to-date figures up to the third quarter of the previous financial year ended March 31, 2023.

For **Rajendra & Co.**
Chartered Accountants
Firm Registration No. 108355W

Akshay

Akshay Shah
Partner
Membership Number: 103316
UDIN: 23103316 BSWENO1969
Place: Mumbai
Date: 01st August, 2023



ANUPAM RASAYAN INDIA LTD.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Amount (INR) in million except earning per share

Particulars	Quarter Ended			Financial Year Ended
	Jun-23	Mar-23	Jun-22	As at 31-03-2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME:				
Revenue from Operations (a)	3,863.91	4,799.62	3,436.46	16,019.05
Other Income (b)	123.72	242.63	(93.31)	85.69
Total Revenue (a)+(b)	3,987.63	5,042.25	3,343.15	16,104.74
EXPENSES:				
Cost of Materials Consumed	2,297.67	2,209.38	2,084.99	7,675.94
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(667.45)	149.17	(708.70)	(640.37)
Employee Benefits Expense	186.13	164.39	143.63	689.04
Finance Costs	178.05	202.61	122.21	626.61
Depreciation, Amortization and Impairment Expense	186.79	185.26	163.52	710.81
Other Expenses	1,033.43	1,103.74	930.82	3,980.86
Total Expenses	3,214.62	4,014.55	2,736.47	13,042.88
Profit before exceptional items and tax	773.01	1,027.70	606.67	3,061.86
Share of net Profit/(Loss) of associates	-	-	14.52	14.75
Profit Before Tax	773.01	1,027.70	621.20	3,076.61
Tax Expenses				
Current tax	158.22	272.03	111.99	725.76
Deferred tax	92.26	29.28	89.54	182.39
Profit after tax for the period	522.53	726.39	419.66	2,168.46
Other Comprehensive Income				
A Items that will not be reclassified to Profit or Loss :				
Gain/(loss) on remeasurements of the defined benefits plan	(1.38)	(24.06)	5.94	(28.07)
Income tax (expenses)/income on remeasurements of the defined benefits plan	0.40	7.01	(1.73)	8.15
	(0.98)	(17.04)	4.21	(19.92)
B Items that may be reclassified to Profit or Loss :				
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	7.22	23.02	(18.20)	4.31
Income tax (expenses)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(2.10)	(6.70)	5.30	(1.26)
	5.12	16.32	(12.90)	3.05
Other Comprehensive Income for the period (Net of Tax)	4.14	(0.73)	(8.68)	(16.86)
Total Comprehensive Income for the period	526.67	725.66	410.98	2,151.60
Net Profit attributable to				
Owners of the company	386.04	566.76	396.87	1,808.45
Non Controlling interest	136.49	159.62	22.80	360.01
Other Comprehensive Income attributable to				
Owners of the company	4.14	(0.85)	(8.68)	(16.40)
Non Controlling interest	-	0.13	-	(0.46)
Total Income attributable to				
Owners of the company	390.18	565.91	388.18	1,792.05
Non Controlling interest	136.49	159.75	22.80	359.55
Paid-up Equity Share Capital (Face value of INR 10 per share)	1,075.39	1,074.65	1,002.75	1,074.65
Earning per equity shares				
Basic Earnings per Equity Share (Not annualised)	4.86	7.00	4.19	20.91
Diluted Earnings per Equity Share (Not annualised)	4.85	6.99	4.17	20.86
Face value per Equity Share	10.00	10.00	10.00	10.00



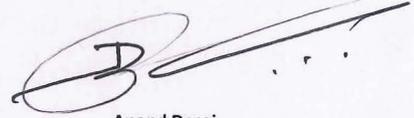
Notes:

[1] The above Consolidated financial results for the quarter ended June 30, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on August 01, 2023. An interim review of the above results has been carried out by the statutory auditors of the Company.

[2] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[3] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary. The figures of the last quarter as reported are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and published unaudited year to date figures up to the third quarter of the previous financial year and The figures upto the end of the third quarter had only been reviewed and not subject to audit. The figures for the quarter ended June 30, 2022, had been restated to the extent necessary to give effect to the acquisition of Tanfac Industries Ltd.

For Anupam Rasayan India Limited



Anand Desai
Managing Director
(DIN:00038442)

Date : 01 August, 2023
Place: Surat

