



# KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596

Ref: KMEW/BSE/2022-23/Reg 30/15

Date: 14<sup>th</sup> November, 2022

To,  
The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort Mumbai- 400001

| Scrip Code | Symbol | ISIN         |
|------------|--------|--------------|
| 543273     | KMEW   | INEOCJD01011 |

**Subject: Outcome of Board Meeting held on Monday, 14<sup>th</sup> November, 2022.**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/Madam,

Incompliance with Regulation 30 of the Listing Regulations this is to inform you that the Board of Directors of the Company at its meeting held on Monday, 14<sup>th</sup> November 2022 have considered and approved the following matters:

## **1. Unaudited Financial Results:**

The Unaudited Standalone and Consolidated Financial Results along with the Statement of Assets & Liabilities and Statement of Cash Flow of the Company for the half year ended on 30<sup>th</sup> September, 2022 duly reviewed and recommended by the Audit Committee of the Company, along with Limited Review Reports of the Statutory Auditors of the Company.

Pursuant to Regulation 33 of Listing Regulations we enclose herewith the following:-

- (i) A Copy of Unaudited (Standalone & Consolidated) Financial Results for the half year ended on 30<sup>th</sup> September, 2022.
- (ii) Limited Review Reports on the aforesaid Unaudited (Standalone & Consolidated) Financial Results for the half year ended on 30<sup>th</sup> September, 2022.

## **2. Preferential Issue of Equity Shares**

Proposal for issuance of Equity Shares of 5,65,000 Equity Shares of the Company on preferential basis for consideration in cash subject to shareholders' approval by way of passing special resolution vide Extra-Ordinary General Meeting dated 9<sup>th</sup> December, 2022 and other necessary approvals (including applicable statutory and regulatory approvals) and in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**ICDR Regulations**"), as amended and other applicable laws, the Board has approved the creation, offer, issuance and allotment of 5,65,000 Equity Shares of face value Rs. 10 (Rupees Ten) each of the Company at an issue price of Rs. 700 per equity share on preferential basis ("Preferential Issue").



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The disclosures, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements (SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015) ("SEBI Circular"), concerning the Preferential Issue are enclosed as Annexure I to this letter.

### 3. Increase in Authorized Share Capital

Increase in the Authorized Share Capital of the Company from Rs. 10,50,00,000/- (Rupees Ten Crores and Fifty Lakhs Only) divided into 1,05,00,000 (One Crore Five Lakhs Only) Equity Shares of Face Value of Re. 10/- (Rupees Ten Only) each to Rs. 11,00,00,000/- (Rupees Eleven Crores Only) divided into 1,10,00,000 (Rupees One Crore Ten Lakhs) Equity shares of Face Value of Re. 10/- (Rupee Ten Only) each by addition of 5,00,000 (Five Lakhs) Equity Shares of Face Value of Re. 10/- (Rupees Ten Only) each as per Section 61(1)(a) of Companies Act 2013, and consequent alteration in the Memorandum of Association of the Company, subject to approval of the shareholders and such other applicable statutory regulatory approvals.

### 4. Convene the Extra Ordinary General Meeting ("EGM")

The Draft Notice of EGM to be held on Friday 9<sup>th</sup> December, 2022.

Convening the EGM of the Members of the Company at 4.00 PM on 9<sup>th</sup> December, 2022 through video conference ("VC") or Other Audio Video Means ("OAVM") for seeking members approval.

The notice of the said EGM shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations. The aforesaid document is also available on the Company's Website at [www.kmew.in](http://www.kmew.in)

Please note that the meeting of Board of Directors was commenced at 4.00 PM and concluded at 05:00 PM.

You are requested to kindly take the above information in your records.

Thanking you,

For, **Knowledge Marine & Engineering Works Limited**

Ritika Sharma  
**Company Secretary & Compliance Officer**  
M. No. A40852





**ANNEXURE-I**

**DISCLOSURES IN TERMS OF REGULATION 30 OF THE SEBI LISTING REGULATIONS**  
**READ WITH SEBI CIRCULAR:**

**1. Details regarding the proposed Preferential Issue**

| Sr. No  | Particulars   |   |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
|---------|---|---|---------------|--|-----------------------------|------------------------|-----------------------------|-------------------------|--------------------|-------------------------|--------|--------------------|--------|-------------------------|------------------------|---|----|-----------------------|-------------------|----|-------------------------|---|---|---|-----------------|----|-------------------------|--------|--------|--------|-------------------|----|-----------------|---|---|---|-----------------|
| 1.      | Type of securities proposed to be issued  | Equity Shares   |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 2.      | Type of issuance  | Preferential Issue  |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 3.      | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);   | Proposed Issuance of upto 5,65,000 equity shares at an Issue price of Rs. 700/- (including premium of Rs. 690) per Equity Shares for consideration in cash aggregating to Rs. 39,55,00,000/- (Rupees Thirty-Nine Crores Fifty-Five Lakhs only)  |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 4.      | Names of the investors  | <p>Issuance of shares to the below mentioned Individuals for consideration in cash:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Sr. No</th> <th style="text-align: center;">Name of the Proposed Investor/Allottee</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td>Mr. Ashish R. Kacholia</td> </tr> <tr> <td style="text-align: center;">2.</td> <td>Mr. Vaibhav R. Kacholia</td> </tr> <tr> <td style="text-align: center;">3.</td> <td>Mrs. Vanaja Sundar Iyer</td> </tr> <tr> <td style="text-align: center;">4.</td> <td>Mr. Shiv Sehgal</td> </tr> <tr> <td style="text-align: center;">5.</td> <td>Mrs. Gita Vijay Karnani</td> </tr> <tr> <td style="text-align: center;">6.</td> <td>Mr. Jitendra Hiru Panjabi<br/>Joint holder: Supriya Jitendra Panjabi</td> </tr> <tr> <td style="text-align: center;">7.</td> <td>Mr. Bechu Vishwakarma</td> </tr> </tbody> </table>   | Sr. No        | Name of the Proposed Investor/Allottee | 1.                          | Mr. Ashish R. Kacholia | 2.                          | Mr. Vaibhav R. Kacholia | 3.                 | Mrs. Vanaja Sundar Iyer | 4.     | Mr. Shiv Sehgal    | 5.     | Mrs. Gita Vijay Karnani | 6.                     | Mr. Jitendra Hiru Panjabi<br>Joint holder: Supriya Jitendra Panjabi | 7. | Mr. Bechu Vishwakarma |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| Sr. No  | Name of the Proposed Investor/Allottee  |   |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 1.      | Mr. Ashish R. Kacholia  |   |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 2.      | Mr. Vaibhav R. Kacholia   |   |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 3.      | Mrs. Vanaja Sundar Iyer   |   |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 4.      | Mr. Shiv Sehgal   |   |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 5.      | Mrs. Gita Vijay Karnani   |   |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 6.      | Mr. Jitendra Hiru Panjabi<br>Joint holder: Supriya Jitendra Panjabi   |   |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 7.      | Mr. Bechu Vishwakarma   |   |               |  |                             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 5.      | Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors Particulars Pre-Post-preferential (in case of convertibles), number of preferential | <p style="text-align: center;"><b>Outcome of the Subscription</b></p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th rowspan="2" style="text-align: center;">Sr. No.</th> <th rowspan="2" style="text-align: center;">Name of Proposed Investors</th> <th colspan="2" style="text-align: center;">Pre-preferential allotment</th> <th colspan="2" style="text-align: center;">Post-Preferential Allotment</th> </tr> <tr> <th style="text-align: center;">Nos of shares held</th> <th style="text-align: center;">No. of Shares</th> <th style="text-align: center;">% held</th> <th style="text-align: center;">Nos of shares held</th> <th style="text-align: center;">% held</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td>Mr. Ashish R. Kacholia</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">2,00,000<br/>1.85%</td> </tr> <tr> <td style="text-align: center;">2.</td> <td>Mr. Vaibhav R. Kacholia</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">30,000<br/>0.28%</td> </tr> <tr> <td style="text-align: center;">3.</td> <td>Mrs. Vanaja Sundar Iyer</td> <td style="text-align: center;">52,500</td> <td style="text-align: center;">52,500</td> <td style="text-align: center;">0.513%</td> <td style="text-align: center;">2,52,500<br/>2.34%</td> </tr> <tr> <td style="text-align: center;">4.</td> <td>Mr. Shiv Sehgal</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">35,000<br/>0.32%</td> </tr> </tbody> </table> | Sr. No.       | Name of Proposed Investors             | Pre-preferential allotment  |                        | Post-Preferential Allotment |                         | Nos of shares held | No. of Shares           | % held | Nos of shares held | % held | 1.                      | Mr. Ashish R. Kacholia | -   | -  | -                     | 2,00,000<br>1.85% | 2. | Mr. Vaibhav R. Kacholia | - | - | - | 30,000<br>0.28% | 3. | Mrs. Vanaja Sundar Iyer | 52,500 | 52,500 | 0.513% | 2,52,500<br>2.34% | 4. | Mr. Shiv Sehgal | - | - | - | 35,000<br>0.32% |
| Sr. No. | Name of Proposed Investors  | Pre-preferential allotment  |               |  | Post-Preferential Allotment |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
|         |   | Nos of shares held  | No. of Shares | % held                                 | Nos of shares held          | % held                 |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 1.      | Mr. Ashish R. Kacholia  | -   | -             | -                                      | 2,00,000<br>1.85%           |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 2.      | Mr. Vaibhav R. Kacholia   | -   | -             | -                                      | 30,000<br>0.28%             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 3.      | Mrs. Vanaja Sundar Iyer   | 52,500  | 52,500        | 0.513%                                 | 2,52,500<br>2.34%           |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |
| 4.      | Mr. Shiv Sehgal   | -   | -             | -                                      | 35,000<br>0.32%             |                        |                             |                         |                    |                         |        |                    |        |                         |                        |   |    |                       |                   |    |                         |   |   |   |                 |    |                         |        |        |        |                   |    |                 |   |   |   |                 |



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|  |  |  |   |   |        |       |
|--|--|--|---|---|--------|-------|
| allotment investors  | 5.   | Mrs. Gita Vijay Karnani  | - | - | 25,000 | 0.23% |
|  | 6.   | Mr. Jitendra Hiru Panjabi<br>Joint holder:<br>Supriya Jitendra Panjabi   | - | - | 15,000 | 0.14% |
|  | 7.   | Mr. Bechu Vishwakarma  | - | - | 60,000 | 0.56% |
| <i>Note: i) Computed based on shareholding as on 11<sup>th</sup> November, 2022. ii) The post issue shareholding in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the Equity Shares which they intend to do so. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Equity Shares either in part or full, the shareholding in the above table would undergo corresponding changes.</i> |  |  |   |   |        |       |
| 6.   | Issue Price  | Issue price of Rs. 700/- (including premium of Rs. 690) per Equity Shares for consideration in cash aggregating to Rs. 39,55,00,000/- (Rupees Thirty-Nine Crores Fifty-Five Lakhs only)<br><br>The Issue Price has been fixed in accordance with ICDR Regulations. |   |   |        |       |
| 7.   | No. of Investors   | 07 (Seven)   |   |   |        |       |
| 8.   | In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument | Not applicable   |   |   |        |       |

## 2. Details regarding proposed alteration in the Memorandum of Association

Subject to approval of the shareholders, the Board has approved alteration of Memorandum of Association of the Company by substituting the existing Clause V thereof by the following new Clause V as under:

“V. The Authorised Share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each.”

For, **Knowledge Marine & Engineering Works Limited**

Ritika Sharma  
**Company Secretary & Compliance Officer**  
**M. No. A40852**





**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED**  
**CIN:- L74120MH2015PLC269596**  
 Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,  
 Govandi (E), Mumbai - 400088

**STATEMENT OF UN-AUDITED FINANCIALS RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022**

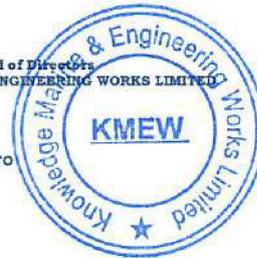
Rs. In Lakhs except Paid up capital and EPS

| Sr. No.   | PARTICULARS   | STANDALONE         |                 |                                  |                 |                 | CONSOLIDATED       |                 |                                  |                 |                 |
|-----------|---|--------------------|-----------------|----------------------------------|-----------------|-----------------|--------------------|-----------------|----------------------------------|-----------------|-----------------|
|           |   | Half Year Ended on |                 | Corresponding Half Year ended on | Year Ended on   |                 | Half Year Ended on |                 | Corresponding Half Year ended on | Year Ended on   |                 |
|           |   | 30.09.2022         | 31.03.2022      | 30.09.2021                       | 31.03.2022      | 31.03.2021      | 30.09.2022         | 31.03.2022      | 30.09.2021                       | 31.03.2022      | 31.03.2021      |
|           |   | Unaudited          | Audited         | Unaudited                        | Audited         | Audited         | Unaudited          | Audited         | Unaudited                        | Audited         | Audited         |
| <b>1</b>  | <b>INCOME</b>   |                    |                 |                                  |                 |                 |                    |                 |                                  |                 |                 |
|           | (a) Revenue from operations   | 11,744.04          | 3,666.33        | 1,280.62                         | 4,946.95        | 2,631.21        | 12,271.19          | 4,194.84        | 1,915.79                         | 6,110.63        | 3,326.22        |
|           | (b) Other Income  | 32.42              | 20.71           | 22.50                            | 43.21           | 7.45            | 39.33              | 25.02           | 25.05                            | 51.08           | 13.36           |
|           | <b>Total Revenue</b>  | <b>11,776.46</b>   | <b>3,687.04</b> | <b>1,303.12</b>                  | <b>4,990.16</b> | <b>2,638.67</b> | <b>12,310.51</b>   | <b>4,219.86</b> | <b>1,941.85</b>                  | <b>6,161.71</b> | <b>3,341.58</b> |
| <b>2</b>  | <b>Expenses</b>   |                    |                 |                                  |                 |                 |                    |                 |                                  |                 |                 |
|           | (a) Cost of Operating Expenses  | 7,924.59           | 963.33          | 498.45                           | 1,461.77        | 1,111.68        | 8,307.72           | 1,382.06        | 901.97                           | 2,284.03        | 1,598.52        |
|           | (b) Employees Benefit Expenses  | 175.50             | 147.01          | 110.24                           | 257.25          | 191.98          | 180.55             | 153.35          | 114.96                           | 268.31          | 198.80          |
|           | (c) Finance Cost  | 80.92              | 148.64          | 53.23                            | 201.87          | 121.44          | 91.25              | 171.30          | 77.07                            | 248.37          | 170.19          |
|           | (d) Depreciation and Amortisation Expenses  | 189.52             | 114.59          | 95.01                            | 209.60          | 172.53          | 205.44             | 131.51          | 111.94                           | 243.45          | 206.45          |
|           | (e) Other Expenses  | 278.54             | 143.42          | 100.99                           | 244.41          | 134.42          | 303.80             | 180.58          | 136.19                           | 316.77          | 215.51          |
|           | <b>Total Expenses</b>   | <b>8,649.18</b>    | <b>1,516.99</b> | <b>857.92</b>                    | <b>2,374.91</b> | <b>1,732.05</b> | <b>9,090.18</b>    | <b>2,018.80</b> | <b>1,342.13</b>                  | <b>3,360.93</b> | <b>2,389.48</b> |
| <b>3</b>  | <b>Total Profit / Loss before exceptional items and tax (1-2)</b>                           | <b>3,127.29</b>    | <b>2,170.05</b> | <b>445.20</b>                    | <b>2,615.25</b> | <b>906.62</b>   | <b>3,220.34</b>    | <b>2,201.06</b> | <b>599.72</b>                    | <b>2,800.78</b> | <b>952.11</b>   |
| <b>4</b>  | Exceptional Items/Prior Period Items  | -                  | -               | -                                | -               | -               | -                  | -               | -                                | -               | 4.33            |
| <b>5</b>  | <b>Total Profit/Loss from Ordinary activities before tax (3-4)</b>                          | <b>3,127.29</b>    | <b>2,170.05</b> | <b>445.20</b>                    | <b>2,615.25</b> | <b>906.62</b>   | <b>3,220.34</b>    | <b>2,201.06</b> | <b>599.72</b>                    | <b>2,800.78</b> | <b>947.77</b>   |
| <b>6</b>  | <b>Tax expense</b>  |                    |                 |                                  |                 |                 |                    |                 |                                  |                 |                 |
|           | (a) Current tax   | 746.15             | 482.81          | 95.84                            | 578.55          | 174.53          | 769.24             | 489.36          | 103.25                           | 622.62          | 180.22          |
|           | (b) Deferred tax  | 67.12              | 77.25           | 11.18                            | 88.44           | 79.68           | 67.45              | 78.73           | 12.65                            | 91.38           | 84.34           |
|           | <b>Total tax expenses</b>   | <b>813.26</b>      | <b>560.06</b>   | <b>107.02</b>                    | <b>667.08</b>   | <b>254.20</b>   | <b>836.68</b>      | <b>568.09</b>   | <b>145.91</b>                    | <b>714.00</b>   | <b>264.57</b>   |
| <b>7</b>  | <b>Total Profit/Loss from Ordinary activities after tax (5-6)</b>                           | <b>2,314.03</b>    | <b>1,609.99</b> | <b>338.18</b>                    | <b>1,948.17</b> | <b>652.41</b>   | <b>2,383.66</b>    | <b>1,632.97</b> | <b>453.81</b>                    | <b>2,086.78</b> | <b>683.21</b>   |
| <b>8</b>  | Extraordinary Expenses (net of taxes)   | -                  | -               | -                                | -               | -               | -                  | -               | -                                | -               | -               |
| <b>9</b>  | <b>Net Profit/Loss for the period from continuing operations (7-8)</b>                      | <b>2,314.03</b>    | <b>1,609.99</b> | <b>338.18</b>                    | <b>1,948.17</b> | <b>652.41</b>   | <b>2,383.66</b>    | <b>1,632.97</b> | <b>453.81</b>                    | <b>2,086.78</b> | <b>683.21</b>   |
| <b>10</b> | Profit/Loss for the period from discontinuing operations                                    | -                  | -               | -                                | -               | -               | -                  | -               | -                                | -               | -               |
| <b>11</b> | Tax Expenses of discontinuing operations  | -                  | -               | -                                | -               | -               | -                  | -               | -                                | -               | -               |
| <b>12</b> | <b>Net Profit/Loss for the period from discontinuing operations (10-11)</b>                 | <b>-</b>           | <b>-</b>        | <b>-</b>                         | <b>-</b>        | <b>-</b>        | <b>-</b>           | <b>-</b>        | <b>-</b>                         | <b>-</b>        | <b>-</b>        |
| <b>13</b> | <b>Profit/loss for the period (9+12)</b>  | <b>2,314.03</b>    | <b>1,609.99</b> | <b>338.18</b>                    | <b>1,948.17</b> | <b>652.41</b>   | <b>2,383.66</b>    | <b>1,632.97</b> | <b>453.81</b>                    | <b>2,086.78</b> | <b>683.21</b>   |
| <b>14</b> | Share of Profit/Loss of associate   | -                  | -               | -                                | -               | -               | 47.67              | 10.43           | 77.18                            | 87.61           | 17.88           |
| <b>15</b> | Minority Interest   | -                  | -               | -                                | -               | -               | 21.96              | 12.55           | 38.45                            | 51.00           | 12.91           |
| <b>16</b> | <b>Net Profit/Loss after taxes, minority interest (13-15)</b>                               | <b>2,314.03</b>    | <b>1,609.99</b> | <b>338.18</b>                    | <b>1,948.17</b> | <b>652.41</b>   | <b>2,361.70</b>    | <b>1,620.42</b> | <b>415.36</b>                    | <b>2,035.79</b> | <b>670.29</b>   |
| <b>17</b> | Details of Equity Share Capital   |                    |                 |                                  |                 |                 |                    |                 |                                  |                 |                 |
|           | (a) No. of Equity Shares  | 1,02,36,000        | 1,02,36,000     | 1,02,36,000                      | 1,02,36,000     | 1,02,36,000     | 1,02,36,000        | 1,02,36,000     | 1,02,36,000                      | 1,02,36,000     | 1,02,36,000     |
|           | (b) Amount of Equity Share (Face Value of Rs. 10 each)                                      | 10,23,60,000       | 10,23,60,000    | 10,23,60,000                     | 10,23,60,000    | 10,23,60,000    | 10,23,60,000       | 10,23,60,000    | 10,23,60,000                     | 10,23,60,000    | 10,23,60,000    |
| <b>18</b> | Reserves excluding revaluation reserve  | -                  | -               | -                                | 3,459.64        | 1,511.46        | -                  | -               | -                                | 3,712.87        | 1,677.09        |
| <b>19</b> | Earnings per share (EPS), in Rs. (Not annualised), Equity Share of face value of Rs.10 each |                    |                 |                                  |                 |                 |                    |                 |                                  |                 |                 |
|           | (a) Basic   | 22.61              | 15.73           | 3.30                             | 19.03           | 8.57            | 23.29              | 15.95           | 4.43                             | 19.89           | 8.98            |
|           | (b) Diluted   | 22.61              | 15.73           | 3.30                             | 19.03           | 8.57            | 23.29              | 15.95           | 4.43                             | 19.89           | 8.98            |

Date: 14/11/2022  
Place: Mumbai

For and on behalf of Board of Directors  
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

*Kanab*  
Kanak Kowalamani  
Whole Time Director & CFO  
DIN: 06678703





**STATEMENT OF ASSETS AND LIABILITIES**

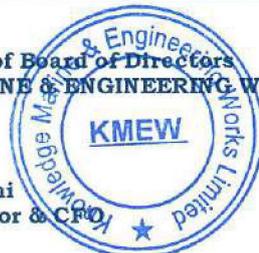
(Rs in Lacs)

|           | PARTICULARS   | STANDALONE                    |                          | CONSOLIDATED                  |                          |
|-----------|---|-------------------------------|--------------------------|-------------------------------|--------------------------|
|           |   | Half Year ended on 30.09.2022 | Year ended on 31.03.2022 | Half Year ended on 30.09.2022 | Year ended on 31.03.2022 |
|           |   | Un-Audited                    | Audited                  | Un-Audited                    | Audited                  |
| <b>I</b>  | <b>EQUITY &amp; LIABILITIES</b>   |                               |                          |                               |                          |
| <b>1</b>  | <b>Shareholder's Funds</b>  |                               |                          |                               |                          |
|           | (a) Share Capital   | 1,023.60                      | 1,023.60                 | 1,023.60                      | 1,023.60                 |
|           | (b) Reserves & Surplus  | 5,773.67                      | 3,459.64                 | 6,074.57                      | 3,712.87                 |
|           |   | <b>6,797.27</b>               | <b>4,483.24</b>          | <b>7,098.17</b>               | <b>4,736.47</b>          |
| <b>2</b>  | <b>Share Minority Interest</b>  | -                             | -                        | 264.38                        | 242.42                   |
| <b>3</b>  | <b>Non-current Liabilities</b>  |                               |                          |                               |                          |
|           | (a) Long Term Borrowings  | 889.24                        | 1,315.32                 | 978.71                        | 1,717.58                 |
|           | (b) Deferred Tax Liabilities (Net)  | 329.95                        | 262.84                   | 372.72                        | 305.28                   |
|           | (c) Long Term Provisions  | 12.37                         | 9.26                     | 12.37                         | 9.26                     |
|           |   | <b>1,231.56</b>               | <b>1,587.42</b>          | <b>1,363.80</b>               | <b>2,032.12</b>          |
| <b>4</b>  | <b>Current Liabilities</b>  |                               |                          |                               |                          |
|           | (a) Short Term Borrowings   | 836.35                        | 756.22                   | 836.35                        | 922.31                   |
|           | (b) Trade Payables  |                               |                          |                               |                          |
|           | (i) Total outstanding dues of Micro, Small and Medium Enterprises                       | 42.86                         | 17.10                    | 42.86                         | 19.27                    |
|           | (ii) Total outstanding dues of creditors other than Micro, Small and Medium Enterprises | 1,662.31                      | 545.69                   | 1,682.57                      | 597.56                   |
|           | (c) Other Current Liabilities   | 155.42                        | 120.30                   | 162.75                        | 139.04                   |
|           | (d) Short Term Provisions   | 807.29                        | 628.39                   | 843.65                        | 678.77                   |
|           |   | <b>3,504.22</b>               | <b>2,067.69</b>          | <b>3,568.17</b>               | <b>2,356.95</b>          |
|           | <b>Total Liabilities (3+4)</b>  | <b>4,735.78</b>               | <b>3,655.11</b>          | <b>4,931.97</b>               | <b>4,389.07</b>          |
|           | <b>Total Liabilities and Equity</b>   | <b>11,533.05</b>              | <b>8,138.35</b>          | <b>12,294.52</b>              | <b>9,367.96</b>          |
| <b>II</b> | <b>ASSETS</b>   |                               |                          |                               |                          |
| <b>1</b>  | <b>Non-Current Assets</b>   |                               |                          |                               |                          |
|           | (a) Fixed Assets (Property, Plant & Equipment)  |                               |                          |                               |                          |
|           | (i) Tangible assets   | 4,726.04                      | 4,904.85                 | 5,061.76                      | 5,257.50                 |
|           | (ii) Intangible assets  | -                             | -                        | 0.09                          | 0.09                     |
|           | (b) Capital Work-In-Progress  | 1,355.60                      | 180.80                   | 1,355.60                      | 180.80                   |
|           | (c) Other Non-current Investments/Assets  | 596.87                        | 372.21                   | 665.07                        | 496.27                   |
|           | (d) Deferred Tax Assets   | -                             | -                        | -                             | -                        |
|           | <b>Total Non-Current Assets</b>   | <b>6,678.51</b>               | <b>5,457.86</b>          | <b>7,082.52</b>               | <b>5,934.66</b>          |
| <b>2</b>  | <b>Current Assets</b>   |                               |                          |                               |                          |
|           | (a) Current Investments   | -                             | -                        | -                             | -                        |
|           | (b) Inventories   | -                             | -                        | 48.82                         | 18.88                    |
|           | (c) Trade Receivables   | 1,367.18                      | 320.35                   | 1,171.91                      | 394.28                   |
|           | (d) Cash and Cash Equivalents   | 2,578.96                      | 1,836.78                 | 2,893.20                      | 2,256.91                 |
|           | (e) Short-term Loans and Advances   | -                             | -                        | -                             | -                        |
|           | (f) Other Current Assets  | 908.40                        | 523.36                   | 1,098.09                      | 763.23                   |
|           | <b>Total Current Assets</b>   | <b>4,854.54</b>               | <b>2,680.49</b>          | <b>5,212.03</b>               | <b>3,433.30</b>          |
|           | <b>Total Assets</b>   | <b>11,533.05</b>              | <b>8,138.35</b>          | <b>12,294.55</b>              | <b>9,367.96</b>          |

Date: 14/11/2022  
 Place: Mumbai

For and on behalf of Board of Directors  
**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED**

*Kanak*  
**Kanak Kewalramani**  
 Whole Time Director & CFO  
 DIN: 06678703





**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED**

**CIN:- L74120MH2015PLC269596**

Regd. Office : OFFICE NO. 402, Sai Samarath Business Park, Deonar Village Road,  
Govandi (E), Mumbai - 400088

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(Rs. In Lakhs)

| PARTICULARS   | STANDALONE                  |                             | CONSOLIDATED                |                             |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|   | Year ended on<br>30.09.2022 | Year ended on<br>31.03.2022 | Year ended on<br>30.09.2022 | Year ended on<br>31.03.2022 |
|   | Un - Audited                | Audited                     | Un - Audited                | Audited                     |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>       |                             |                             |                             |                             |
| Net Profit before Tax & Extraordinary Items         | 3,127.29                    | 2,615.25                    | 3,220.34                    | 2,800.78                    |
| Adjustments for :                                   |                             |                             |                             |                             |
| Depreciation  | 189.52                      | 209.60                      | 206.44                      | 243.45                      |
| Interest Income                                     | (32.42)                     | (28.58)                     | (39.33)                     | (36.45)                     |
| Finance Cost  | 80.92                       | 201.87                      | 91.25                       | 248.37                      |
| Preliminary Expense W/o                             | -                           | 75.16                       | -                           | -                           |
| Operating Profit before Working Capital Changes     | <b>3,365.31</b>             | <b>3,073.30</b>             | <b>3,478.71</b>             | <b>3,256.15</b>             |
| (Increase)/Decrease in Other Current Assets         | (385.04)                    | (317.46)                    | (334.87)                    | 5.21                        |
| Increase/Decrease in Short Term Advances            | -                           | -                           | -                           | 14.38                       |
| Increase/Decrease in Trade Receivable               | (1,046.83)                  | (273.72)                    | (777.63)                    | (354.59)                    |
| Increase/Decrease in Inventory                      | -                           | -                           | (29.94)                     | 14.10                       |
| Increase/Decrease In Current Investment             | -                           | -                           | -                           | 5.87                        |
| Increase/Decrease in Short Term Provisions          | 178.90                      | 411.69                      | 164.87                      | 454.55                      |
| Increase/Decrease in Current Liabilities            | 35.12                       | 105.56                      | 23.71                       | 114.55                      |
| Increase/Decrease In Trade Payables                 | 1,142.39                    | 545.46                      | 1,108.63                    | 567.04                      |
| Adjustments for :                                   |                             |                             |                             |                             |
| Long Term Provisions                                | 3.11                        | 4.96                        | 3.11                        | 4.54                        |
| Cash generated from Operations                      | 3,292.95                    | 3,549.79                    | 3,636.59                    | 4,081.80                    |
| Income Tax Refund                                   | -                           | -                           | -                           | -                           |
| Income Tax Paid                                     | (746.15)                    | (578.65)                    | (769.24)                    | (622.62)                    |
| Cash flow before Extraordinary Items                |                             |                             |                             |                             |
| Extraordinary items                                 |                             |                             |                             |                             |
| Net Cash flow from Operating Activities             | <b>2,546.81</b>             | <b>2,971.15</b>             | <b>2,867.36</b>             | <b>3,459.19</b>             |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>       |                             |                             |                             |                             |
| Increase in Fixed Assets                            | (10.71)                     | (2,439.58)                  | (10.71)                     | (2,439.58)                  |
| Investment made in Unquoted Shares/FD               | (224.66)                    | (268.14)                    | (168.80)                    | (468.64)                    |
| Increase in Capital Work-in-Progress                | (1,174.80)                  | (180.80)                    | (1,174.80)                  | (180.80)                    |
| Interest on FD                                      | 32.42                       | 28.58                       | 39.33                       | 36.45                       |
| Net Cash flow from / Used in Investing Activities   | <b>(1,377.75)</b>           | <b>(2,859.93)</b>           | <b>(1,314.98)</b>           | <b>(3,052.56)</b>           |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>       |                             |                             |                             |                             |
| Increase/Decrease in Short Term Borrowings          | 80.13                       | 365.52                      | (85.96)                     | 391.48                      |
| Increase in Paid up Capital                         | -                           | -                           | -                           | -                           |
| Increase/Decrease in Long Term Borrowings           | (426.08)                    | 576.34                      | (738.87)                    | 554.05                      |
| Increase in Share Security Premium                  | -                           | -                           | -                           | -                           |
| Finance Cost  | (80.92)                     | (201.87)                    | (91.25)                     | (248.38)                    |
| Net Cash flow from / Used in Financing Activities   | <b>(426.87)</b>             | <b>739.98</b>               | <b>(916.09)</b>             | <b>697.15</b>               |
| Net Decrease / Increase in Cash or Cash Equivalents | 742.19                      | 851.19                      | 636.29                      | 1,103.78                    |
| Opening Cash & Cash Equivalents                     | 1,836.78                    | 985.59                      | 2,256.91                    | 1,153.12                    |
| Closing Cash & Cash Equivalents                     | 2,578.96                    | 1,836.78                    | 2,893.20                    | 2,256.91                    |
| Cash & Cash Equivalents comprises :                 |                             |                             |                             |                             |
| Cash & Bank Balances as per BS                      | <b>2,578.96</b>             | <b>1,836.78</b>             | <b>2,893.20</b>             | <b>2,256.91</b>             |

**Date: 14/11/2022**

**Place: Mumbai**

For and on behalf of Board of Directors  
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

*Kanak*  
Kanak Kewalramani  
Whole Time Director & CFO  
DIN: 06678703





**NOTES TO STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS.**

1. The above unaudited financial results were reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Director of the Company at their respective meeting held on 14<sup>th</sup> of November, 2022.
2. The Company does not have more than one reportable segment in terms of Accounting Standard 17; hence segment wise reporting is not applicable.
3. As required under Regulation 33 of the SEBI (LODR) regulations 2015, the statutory Auditors have issued Limited review reports on the aforesaid unaudited financial results for the half year ended 30<sup>th</sup> September 2022, which were also approved by the Audit Committee and Board at their meeting dated 14<sup>th</sup> November, 2022.
4. As per MCA notification dated 16<sup>th</sup> February 2015, the Companies whose share are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the compulsory requirement of adoption of IND – AS. As the Company is covered under the exemption from the Compulsory requirement of adoption of IND – AS, hence IND-AS has not been adopted in the financial statement stated above.
5. The previous year figures have been restated/regrouped/reclassified, wherever necessary, in order to make them comparable.

**For and on behalf of the Board of Directors  
Knowledge Marine & Engineering Works Limited**



**Kanak Kewalraman**  
**Whole Time Director & CFO**  
DIN: 06678703  
Place: Mumbai  
Date: 14/11/2021



**R V Luharuka & Co LLP**

**Chartered Accountants**

**138-B, Jolly Maker Chambers II**

**Nariman Point, Mumbai 400 021 Tel: 22820349/359**

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**Limited Review Report on half year standalone Financial Results ended on 30<sup>th</sup> September 2022 of Knowledge Marine & Engineering Works Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To**

**The Board of Directors**

**Knowledge Marine & Engineering Works Limited**

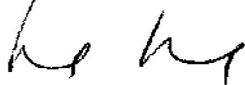
1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Knowledge Marine & Engineering Works Limited** (The Company) for the half year ended on 30<sup>th</sup> September 2022 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the relevant Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V Luharuka & Co LLP

FRN No. 105662W/W100174



Ramesh Luharuka

Partner

Membership No. 031765



Place – Mumbai

Date – 14<sup>th</sup> November 2022

UDIN - 22031765BCZVNW7212



**R V Luharuka & Co LLP**

**Chartered Accountants**

**138-B, Jolly Maker Chambers II**

**Nariman Point, Mumbai 400 021 Tel: 22820349/359**

**Independent Auditor's Review Report On consolidated unaudited financial results for the half-year ended on 30<sup>th</sup> September, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To,**

**The Board of Directors,**

**Knowledge Marine & Engineering Works Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s Knowledge Marine & Engineering Works Limited** (The Parent) and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the half year ended on 30<sup>th</sup> September 2022 (the Statement) attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become

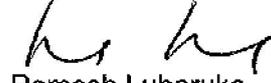


We have performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (listing obligations and disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of its subsidiaries:
  - a) Knowledge Infra Ports Private Limited (Subsidiary Company)
  - b) Indian Ports Dredging Private Limited (Subsidiary Company)
  - c) KMEW Offshore Private Limited (Associate Company)
  
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards 25, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V Luharuka & Co LLP

FRN No. 105662WW100174



Ramesh Luharuka

Partner

Membership No. 031765



Place – Mumbai

Date – 14<sup>th</sup> November 2022

UDIN - 22031765BCZWDF2203