

# SUUMAYA CORPORATION LIMITED

(Formerly known as Rangoli Tradecomm Limited)  
CIN: L51909WB2009PLC137310



**Date: November 08, 2023**  
**Ref No: SUUMAYA/BSE/2023-2024/39**

**To,**  
**The Manager – Listing Compliance,**  
**Department of Corporate Service,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

**Symbol: SUUMAYA**  
**BSE Scrip Code: 543274**

Dear Sir/ Madam,

**Subject: Outcome of the Meeting of Board of Directors of the Company held on Wednesday, November 8, 2023.**

Pursuant to Regulation 30 and any other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the said Regulation, kindly note that the Board of Directors of the Company at their meeting held on **Wednesday, November 8, 2023** has inter-alia considered and approved the **unaudited Financial Results for the half year ended September 30, 2023 along with the Limited Review Report of the Statutory Auditor of the Company.**

Copies of un-audited Financial Results along with Limited Review Reports from the Company’s Statutory Auditor are enclosed herewith as an **Annexure-1**.

The financial results were approved by the Board of Directors at the meeting held today, which commenced at 12.15 p.m. and concluded at 12.50 p.m

You are requested to take the above on your records.

Thanking you.

**For Suumaya Corporation Limited**  
**(Formerly known as Rangoli Tradecomm Limited)**

SEJAL  
PRAVINCHANDRA  
RA DOSHI

Digitally signed by SEJAL  
PRAVINCHANDRA DOSHI  
Date: 2023.11.08 13:04:20  
+05'30'

**Sejal Doshi**  
**Director**  
**(DIN: 08431221)**

Registered Office:  
542, Grand Trunk Road,  
Near Mullick Fatak,  
Howrah Railway Station, Kolkata,  
West Bengal, India 71101

Registered Corporate Office:  
Wing B, 20th Floor Lotus  
Corporate Park Goregaon East  
Mumbai MH 400063.

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**Suumaya Corporation Limited**  
(Formerly known as Rangoli Tradecomm Limited)

Unaudited Statement of Financial Results for the period ended 30 September 2023

(Rs in crores)

Particulars	Half year ended	Half year ended	Half year ended	Year ended
	30 September 2023 (Unaudited)	31 March 2023 (Audited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>Income</b>				
Revenue from operations	2.46	8.96	30.16	39.11
Other income	0.14	0.43	1.23	1.66
<b>Total Income (I)</b>	<b>2.61</b>	<b>9.39</b>	<b>31.39</b>	<b>40.79</b>
<b>Expenses</b>				
Purchase of stock-in-trade	2.14	5.29	-0.17	5.12
Changes in inventories of stock-in-trade	-	41.67	29.05	70.72
Employees benefit expense	0.46	0.06	0.08	0.14
Finance costs	0.25	0.02	0.03	0.05
Depreciation and amortisation expense	0.09	0.10	0.11	0.20
Other expenses	1.01	0.47	1.99	2.46
	<b>3.96</b>	<b>47.61</b>	<b>31.08</b>	<b>78.69</b>
<b>Profit before exceptional and extraordinary items and tax (I-II)</b>	<b>(1.35)</b>	<b>(38.22)</b>	<b>0.31</b>	<b>(37.91)</b>
Exceptional Items	-	-	-	-
<b>Profit before extraordinary items and tax</b>	<b>(1.35)</b>	<b>(38.22)</b>	<b>0.31</b>	<b>(37.91)</b>
Extraordinary Items	-	-	-	-
<b>Profit before tax</b>	<b>(1.35)</b>	<b>(38.22)</b>	<b>0.31</b>	<b>(37.91)</b>
Tax expenses:				
Current tax				
For current year	-	(0.14)	0.14	-
For earlier years	-	-	-	-
Deferred tax	0.01	-	-	-
<b>Profit for the period</b>	<b>(1.34)</b>	<b>(38.08)</b>	<b>0.16</b>	<b>(37.91)</b>
<b>Earnings per equity share (in Rs.)</b>				
Basic	(0.54)	(15.40)	0.07	(15.33)
Diluted	(0.54)	(15.40)	0.07	(15.33)

For and on behalf of the Board  
Suumaya Corporation Limited  
(Formerly known as Rangoli Tradecomm Limited)



  
Mr. Tishik Gole  
Director  
DIN: 06995765

Place: Mumbai  
Date: November 08, 2023



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**Suumaya Corporation Limited**  
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Unaudited Balance sheet as at 30 September 2023

(Rs in crores)

Particulars	30 September 2023 (Unaudited)	31 March 2023 (Audited)
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Shareholder's funds</b>		
Share Capital	24.72	24.72
Reserves and surplus	69.02	70.36
<b>Non-current liabilities</b>		
Long-term borrowings	7.67	7.83
Long-term Provision	20.95	20.95
Deferred tax liabilities	0.01	0.02
<b>CURRENT LIABILITIES</b>		
Short-term borrowings	-	-
Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	522.48	530.56
Other current liabilities	18.30	11.08
Short-term provisions	4.66	4.84
<b>Total</b>	<b>667.82</b>	<b>670.36</b>
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment		
Tangible assets	0.79	0.89
Intangible assets	-	-
Intangible assets under development	0.18	0.18
Non-current investments	0.79	0.84
Long-term loans and advances	608.05	606.63
Other Non-current assets	3.56	4.69
<b>Current assets</b>		
Inventories	-	-
Investments	-	-
Trade receivables	46.89	51.53
Cash and cash equivalents	0.73	2.56
Short-term loans and advances	1.20	-
Other current assets	5.62	3.03
<b>Total</b>	<b>667.82</b>	<b>670.36</b>
	-	0.00

For and on behalf of the Board  
Suumaya Corporation Limited  
(Formerly known as Rangoli Tradecomm Limited)



*Ushik Gala*  
Mr. Ushik Gala  
Director  
DIN: 06995765

Place: Mumbai  
Date: November 08, 2023



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Suumaya Corporation Limited

(Formerly known as Rangoli Tradecomm Limited)

## Unaudited Statement of Cash flows for the period ended 30 September 2023

(Rs in crores)

Particulars	Half year ended 30 September 2023 (Unaudited)	Year ended 31 March 2023 (Audited)
<b>Cash flows from operating activities</b>		
Profit before tax	(1.34)	(37.91)
<b>Adjustments for:</b>		
Depreciation and amortisation expense	0.09	0.20
Interest paid	0.25	0.05
Interest income on bank deposits	-	(0.18)
Interest income on loans and advances	-	-
Loss on sale of property, plant equipment	0.01	(0.07)
<b>Working capital changes:</b>		
Decrease / (Increase) in trade receivables	4.64	(35.59)
Decrease / (Increase) in inventories	-	70.72
Decrease / (Increase) in short-term loans and advances	(1.20)	659.08
Decrease / (Increase) in long-term loans and advances	(1.42)	(602.36)
Decrease / (Increase) in other current assets	(2.59)	(1.51)
Decrease / (Increase) in other non current assets	1.13	(2.20)
(Decrease) / Increase in trade payables	(8.08)	(9.76)
(Decrease) / Increase in other current liabilities	7.22	(2.04)
(Decrease) / Increase in long term provisions	-	20.31
(Decrease) / Increase in short term provisions	(0.18)	(18.12)
<b>Net Cash (used in) operations</b>	<b>(1.47)</b>	<b>40.64</b>
Income taxes paid (net)	(0.02)	
<b>Net cash (used in) operating activities</b>	<b>(1.48)</b>	<b>40.64</b>
<b>Cash flows from investing activities</b>		
Purchase/Sales of property, plant and equipment	-	3.28
Investment in bank deposit	-	-
Redemption of bank deposit	-	-
Purchase & Sale of non current investments	0.05	0.35
Purchase of non current investments	-	-
<b>Net cash generated from / (used in) Investing activities</b>	<b>0.05</b>	<b>3.63</b>
<b>Cash flows from financing activities</b>		
Interest paid	(0.25)	(0.05)
Interest received	-	0.18
Dividend paid	-	-
Proceeds from long-term borrowings	(0.15)	4.20
Proceeds from short-term borrowings (net)	-	(48.70)
<b>Net cash flows from financing activities</b>	<b>(0.40)</b>	<b>(44.37)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(1.83)</b>	<b>(0.10)</b>
<b>Cash and cash equivalents at the beginning of year</b>	<b>2.56</b>	<b>2.67</b>
<b>Cash and cash equivalents at the end of year</b>	<b>0.73</b>	<b>2.56</b>

For and on behalf of the Board  
Suumaya Corporation Limited  
(Formerly known as Rangoli Tradecomm Limited)



Mr. Ushik Gala  
Director  
DIN: 06995765

Place: Mumbai

Date: November 08, 2023



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**Suumaya Corporation Limited**  
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**Notes:**

- 1) The unaudited statement of financial results for the period 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08th November, 2023. The statutory auditors have carried out a limited review of the above financial results.
- 2) The results have been prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014.
- 3) As per Ministry of Corporate Affairs Notification dated 16 February 2015, Companies whose securities listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 4) The Company is predominantly engaged in the trading business and as such there is no separate reportable business segment.
- 5) Previous year and half year figures have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board  
**Suumaya Corporation Limited**  
*(Formerly known as Rangoli Tradecomm Limited)*

Place: Mumbai

Date: November 08, 2023



  
Ms. Ushik Gala  
Director  
DIN: 06995765



**Office Add. :**

507, Lotus Business Park Premises Co. op. Soc. Ltd.,  
Ram Baug Lane, OFF SV Road, Malad (West), Mumbai – 400 064.  
Tel: 022-28801151 \* Email : aniketklk@gmail.com  
Website : www.aniketkulkarni.in

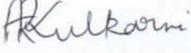
**Limited Review Report on the Unaudited Financial Results of the Company for the half year ended on September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to,  
The Board of Directors,  
**SUUMAYA CORPORATION LIMITED**  
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial result of **Suumaya Corporation Limited** (“the Company”) and its share of the net profit/(loss) after tax for the half year ended on September 30, 2023 (“the statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable accounting standards and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

- 1) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express as audit opinion.
- 2) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in all material respects in accordance with applicable Accounting Standards other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aniket Kulkarni & Associates  
Chartered Accountants  
Firm`s Regn.No.-130521W**


**Aniket Kulkarni  
Proprietor  
Membership No 127246  
Date: 08<sup>th</sup> November 2023  
UDIN: 23127246BGSYZV8924**